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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A. M. D. G. Publishing Co., Inc.—Stock Offered—

The corporation last month offered, without underwriting, an issue of 50,000 shares of non-voting class A stock (par \$1), each share to be sold exclusively in combination with one 1-year subscription (worth \$4) at \$5 per package. If approximately 35,000 packages are not sold by 1952, the stock shares and subscriptions will be cancelled for all subscribers, and all monies will be returned, minus about 35 cents per package for legal and handling expenses.

The net proceeds from the sale will be used for working capital.—V. 176, p. 1665.

A. S. C. Corp., Marion, Ind.—Debenture Bonds Offered—

Foelber-Patterson, Inc., on Nov. 17 offered \$250,000 of 5% series C 10-year debenture bonds dated Nov. 1, 1952 and due Nov. 1, 1962, at 100% and accrued interest.

The bonds are redeemable at the option of the company, all or in part on any interest date, up to and including Nov. 1, 1954, at 103% of par, and at premiums reducing 1/2 of 1% annually until callable at par with accrued interest to date of redemption in each case. The series C bonds are also redeemable through operation of a sinking fund, the first payment to be made within 60 days after Dec. 31, 1954, and annually thereafter. Lincoln National Bank & Trust Co. of Fort Wayne is trustee.

PROCEEDS—The net proceeds are to be used for working capital for the company's ordinary operations and anticipated expansion of the business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	*Outstanding
Subordinated debentures, 4%, series B, due Nov. 1, 1955	\$222,600
10-year debenture bonds, 5%, series C, due Nov. 1, 1962	250,000
10-year junior subordinated notes due to Nov. 1, 1961	\$82,863
Preferred stock (par \$100)	753,300
Class A stock	188,325
Common stock	75,650

*As of Aug. 31, 1952 and giving effect to issuance of new debenture bonds, series C. Also after deducting current sinking fund requirement of series B debentures and current maturity of subordinated notes.

BUSINESS—The corporation, organized in Indiana in April, 1921, is engaged in the general finance business in Marion, Ind., involving the financing of installment purchases of automobiles and other property secured by conditional sales contracts or chattel mortgages, and also making loans and acquiring loan contracts under various special licenses issued by the State.

Cummins-Chicago Corp., its wholly-owned subsidiary, manufactures and sells check perforating machines and other business machines. It also manufactures and markets portable electric tools such as electric drills and portable electric saws.

FILES—Corporation on Nov. 5 filed a letter of notification with SEC covering \$250,000 of 10-year 5% subordinated debenture bonds, series C, to be offered in denominations of \$1,000 and \$500 each.—V. 166, p. 657.

Addressograph-Multigraph Corp. (& Subs.)—Earnings

Period End. Oct. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Net sales (shipments)...	\$14,323,064	\$15,303,219
Profit before Federal income & excess profits taxes	1,963,933	2,685,617
Federal income and excess prof. taxes (est.)	1,055,000	1,600,000
Net profit from ops.	\$908,933	\$1,085,617
Unrealized profit on foreign exchange	1,801	Dr3,279
Net profit of U. S. and Canadian cos.	\$910,734	\$1,082,338
Earnings per share	\$1.17	\$1.39

—V. 176 p. 2061.

Air-Springs, Inc. (N. Y.)—Stock Offering—

Mention was made in our issue of Nov. 24 of the public offering of 6,000 shares of common stock (par \$10 cents) by d'Avigdor Co. at \$5 per share. Further details follow:

PROCEEDS—This offering is made to provide the company with funds to finance the final stage of its developmental work and the initial stage of its commercial production and sales. It is presently estimated that the cost of the first ten semi-production units planned by the company will aggregate approximately \$12,000, including about \$2,300 already expended for the acquisition of wooden mold patterns for the casting of metal components of the units but excluding consideration of any return of said cost which may be received on the sales of these units. The remainder of the proceeds will be used for sales promotion, working capital, and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	100,000 shs.	70,000 shs.

BUSINESS—The company was incorporated in New York on May 17, 1951, to construct, demonstrate and commercially exploit the principles embodied in a series of patents concerning a radically new type of pneumatic suspension system for vehicles.—V. 176, p. 1981.

Akron, Canton & Youngstown RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$536,172	\$532,536	\$462,263	\$333,486
Net from railway	182,450	198,831	163,247	64,570
Net ry. oper. income	100,571	63,156	79,073	27,845
From Jan. 1—				
Gross from railway	4,677,887	4,797,631	4,183,067	3,882,603
Net from railway	1,316,235	1,570,274	1,400,572	948,734
Net ry. oper. income	659,117	561,227	734,652	426,015

—V. 176, p. 1675.

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Alabama Great Southern RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,716,469	\$1,977,706	\$1,733,475	\$1,454,968
Net from railway	503,521	646,719	623,954	342,015
Net ry. oper. income	197,753	253,949	302,232	155,390
From Jan. 1—				
Gross from railway	16,177,865	16,451,349	14,411,630	13,496,634
Net from railway	3,929,622	2,683,679	3,727,430	2,933,093
Net ry. oper. income	1,369,589	874,723	1,637,292	1,279,147

—V. 176, p. 1765.

Allegheny Corp.—Exchange Offer Extended—

The corporation on Dec. 1 announced that 51,117 shares of series A preferred stock had been accepted for exchange into 5% sinking fund debentures and common stock subscription warrants. The company also announced that the exchange offer has been extended to Dec. 11 but will terminate earlier should 100,000 preferred shares be accepted for exchange.—V. 176, p. 2061.

American Buyers Credit Co., Phoenix, Ariz.—Files—

The company on Nov. 17 filed a letter of notification with the SEC covering funds derived from the sale of stock under stock procurement options to be accumulated by the trustees until such time as a minimum of \$50,000, but not more than \$300,000, is accumulated, either from these options or from dividends placed with said trustees through the execution by such policyholders of certain trust agreements. Common stock is to be distributed on the basis of one share for \$1 each. No underwriting is involved.

American Cable & Radio Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Operating revenues	\$18,872,149	\$18,649,718
Operating expenses and taxes	18,097,159	16,950,180
Net income from operations	\$774,990	\$1,699,538
Non-operating income (net)	249,065	Dr40,032
Net income before U. S. Federal income tax	\$1,024,055	\$1,659,506
Prov. for U. S. Federal income tax	580,000	\$635,000
Net income	\$445,055	\$1,024,506

*If deductions for prior years' losses had not been available, tax provision would have been \$845,000 in 1951.—V. 176, p. 1057.

American Machine & Foundry Co.—Stock Listing—

This company's common stock was listed on the Midwest Stock Exchange, Chicago, Ill., effective Dec. 1, 1952. The stock is also listed on the New York Stock Exchange. Co-transfer agent will be Continental Illinois National Bank & Trust Co., Chicago. The co-registrar is the First National Bank of Chicago.—V. 176, p. 1765.

American Seal-Kap Corp.—Offering to Common Stockholders Underwritten—The corporation has issued warrants to holders of its common stock of record at the close of business on Dec. 2, 1952 evidencing rights to subscribe for 18,978 shares of new common stock (par \$2) at \$11.50 per share at the rate of one share for each eight shares held. The warrants will expire at 3 p.m. on Dec. 16, 1952. The subscription offer is being underwritten by American Securities Corp. and Hirsch & Co. who have agreed to purchase all the unsubscribed shares.

Compensation of 40 cents per share will be paid by the underwriters to brokers and dealers who are members of NASD and/or members of national security exchanges, for soliciting of subscriptions to common stock.

The Bankers Trust Co. will issue a special receipt showing soliciting dealer's name and number of subscribed shares. This receipt must be presented to American Securities Corp., 25 Broad Street, New York, 4, N. Y. within seven days after expiration date to secure such compensation.

PROCEEDS—The net proceeds of the sale of the stock will be used to increase working capital in connection with the corporation's expansion in the hot drink cup field.

BUSINESS—Corporation manufactures closures for milk bottles as well as paper caps and slip-on lids for food containers.—V. 175, p. 2685.

American Steel & Wire Co.—Plans New Furnace—

This company has plans for construction of a new blast furnace in Cleveland, Ohio, to serve the growing demand for iron among the iron and steel foundries in the Cleveland area essential to the National Defense program. It was announced on Nov. 28 by Harvey B. Jordan, President of this United States Steel Division.

The new furnace, to be built at the Central Furnaces and Docks Plant of American Steel & Wire Division, will have a capacity of 1,350 tons a day.

"When this new furnace is completed, American Steel & Wire will be in a position to provide more pig iron for iron and steel foundries than in the past," Mr. Jordan said. "Much of this increased production will go to the steadily expanding Cleveland market."—V. 173, p. 2601.

Ampal-American Palestine Trading Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 2, next, for the account of the sinking fund, \$48,000 of 15-year 4% sinking fund debentures, series A, due Jan. 1, 1966, at 100 and accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 15, N. Y.

In addition, debentures in the total amount of \$185,000 were delivered in part payment of the sinking fund, which have been cancelled and retired from record.—V. 176 p. 597.

Anaconda Copper Mining Co.—Chilean Plant in Operation—

The first shipment of blister copper derived from the vast copper sulphide ore reserves of Chile Exploration Co.'s open-pit copper mine at Chuquibambilla arrived here on Dec. 2, aboard the Grace liner Santa Cecilia. C. F. Kelley, Chairman of the Board of Anaconda Copper Mining Co., parent organization of the Chile company, stated that the new sulphide plant, which has been under construction since late 1948, is being placed in operation and that the first blister copper was produced from the smelter on Nov. 5. Until now, copper production has been derived from the oxide type ores which were treated by leaching and electrolyzing. The blister copper now being produced from sulphide ores at the new Chuquibambilla plant will be electrolytically refined by the company's subsidiary, International Smelting & Refining Co.'s Raritan copper works at Perth Amboy, N. J.

The new sulphide plant at Chuquibambilla, together with the oxide plant which will continue in operation, is expected to attain an ultimate combined capacity of not less than 500,000,000 pounds of copper per year.—V. 176, p. 1765.

Anchor Precision Corp. (Del.)—Stock Offered—Israel & Co. on Dec. 3 offered "as a speculation" an issue of 299,930 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be made available for advances to Anchor Slide Fastener Corp., a wholly-owned subsidiary, and for other corporate purposes. The latter will use the funds for research and further development of zipper machinery and for working capital.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

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New York Stock Exchange	Central 7600
Midwest Stock Exchange	Bell Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)..... Authorized..... Outstanding.....
5,000,000 shs. *1,049,930 shs.
*Includes 750,000 shares issued to the stockholders of Anchor Slide Fastener Corp. and their nominees in exchange for 100% of the outstanding stock of that company and were acquired for investment and not for distribution.
The corporation on Nov. 25 filed a letter of notification with the SEC covering the above-mentioned 299,930 shares of common stock (par 10 cents).

BUSINESS—Corporation was organized in Delaware on Oct. 21, 1952. Anchor Slide Fastener Corp. was organized in 1940 and since its inception has engaged in the manufacture of fine precision machinery. It has designed, developed and manufactured the "Anchor Machine" which is an "automatic" zipper manufacturing machine. It has also manufactured during most of its lifetime, a large array and assortment of military and aircraft parts, assemblies, gauges, devices and mechanisms. It has introduced a standardized high speed automatic zipper machine with interchangeable parts in the industry.
Anchor Slide Fastener Corp., at present occupies 11,000 square feet under lease at a building at 115 East 23rd St., New York, N. Y. It has purchased 20,000 square feet in Westbury, Long Island, N. Y., and has contracted for a building of approximately 9,000 square feet which is in the course of construction. It is estimated by the contractor that the premises will be ready for occupancy by Jan. 1, 1953.

Ann Arbor RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway.....	\$740,664	\$755,589	\$826,579	\$644,107
Net from railway.....	129,809	175,290	270,083	149,372
Net ry. oper. income.....	74,949	55,173	128,523	61,324
From Jan. 1—				
Gross from railway.....	6,140,656	7,784,352	7,832,808	6,390,612
Net from railway.....	881,740	2,052,589	2,268,061	1,054,169
Net ry. oper. income.....	470,347	770,936	1,174,762	344,907

—V. 176, p. 1565.

Appalachian Electric Power Co.—Partial Redemption

The company will redeem \$150,000 of its 4.50% cumulative preferred stock on Jan. 2, through operation of the sinking fund. Guaranty Trust Co. of New York, redemption agent, 140 Broadway, New York 15, N. Y. will make payment at \$100 per share plus accrued dividends.
—V. 176, p. 1262.

Arlington Gas Light Co.—Bank Loans—

The company has applied to the SEC for authorization to issue and sell to The National Bank of New York from time to time during the remainder of 1952, additional unsecured promissory notes in an aggregate amount not exceeding \$350,000; and the SEC has issued an order giving interested persons until Dec. 8, 1952, to request a hearing upon the application.
Arlington now has outstanding \$1,435,000 of 3 1/4% promissory notes, due April 1, 1953, issued pursuant to a bank loan agreement with National Bank.

The new notes will be issued under the same terms and conditions. Arlington desires to issue the new notes in order to have available funds for the temporary financing of its construction program through Dec. 31, 1952, and to reimburse its treasury for prior construction expenditures.—V. 136, p. 4435.

Associated Dry Goods Corp.—Earnings—

	Three Months Ended— Nov. 1, '52 Oct. 27, '51	12 Months Ended— Nov. 1, '52 Oct. 27, '51
Net sales.....	39,711,000	36,974,000
Profit before Federal income taxes.....	2,500,000	2,000,000
Federal income taxes.....	1,300,000	1,000,000
Net earnings (est.).....	1,200,000	1,000,000

*After crediting tax refunds on income of prior years.

NOTE—The company's fiscal periods this year are not exactly comparable with the previous year. Sales in the calendar months of August, September and October, 1952, were \$39,464,000 as compared with \$38,015,000 for the previous year, an increase of 3.8%.—V. 175, p. 1057.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues.....	55,800,045	52,544,848	497,829,465
Ry. operating expenses.....	36,630,136	36,698,428	349,946,573
Net rev. fr. ry. ops.....	19,169,909	15,846,420	147,882,892
Net ry. oper. income.....	6,153,413	19,503,208	58,188,187

—V. 176, p. 1666.

Atlanta & West Point RR.—Earnings—

	October—	1952	1951	1950	1949
Gross from railway.....	\$407,283	\$406,494	\$448,747	\$358,721	
Net from railway.....	75,337	102,577	147,804	66,344	
Net ry. oper. income.....	14,932	35,690	55,856	11,777	
From Jan. 1—					
Gross from railway.....	3,802,808	3,741,936	3,558,095	3,381,451	
Net from railway.....	692,339	674,146	747,100	446,419	
Net ry. oper. income.....	152,279	129,601	181,092	20,546	

—V. 176, p. 1765.

Atlantic City Electric Co.—Earnings Continue Higher

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenue.....	\$2,012,672	\$1,807,874	\$22,138,010
Oper. exps. and taxes.....	1,701,261	1,526,174	18,739,673
Operating income.....	\$311,411	\$281,700	\$3,398,337
Other income.....	2,877	3,706	62,911
Gross income.....	\$314,288	\$285,406	\$3,461,248
Int., etc., deductions.....	59,361	62,777	721,652
Net income.....	\$254,927	\$222,629	\$2,739,596
Preferred dividends.....	31,104	31,104	373,250
Balance.....	\$223,823	\$191,525	\$2,366,346
Earns. per com. share.....	\$0.17	\$0.15	\$1.78

—V. 176, p. 1262.

Atlantic Coast Line RR.—Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues.....	12,724,988	12,692,767	140,795,051
Ry. operating expenses.....	12,248,112	10,093,819	114,088,624
Net rev. fr. ry. ops.....	476,876	2,598,948	26,706,427
Net ry. oper. income.....	704,628	849,198	9,601,803

—V. 176, p. 1861.

Atlantic & Danville Ry.—Earnings—

	October—	1952	1951	1950	1949
Gross from railway.....	\$173,433	\$192,819	\$152,311	\$95,145	
Net from railway.....	43,864	38,889	49,915	16,816	
Net ry. oper. income.....	9,704	9,525	18,450	*5,286	
From Jan. 1—					
Gross from railway.....	1,500,568	1,508,089	1,169,443	247,750	
Net from railway.....	372,001	320,860	295,836	*16,088	
Net ry. oper. income.....	74,651	67,607	74,483	*61,424	

*Deficit.—V. 176, p. 1666.

Atlantic Finance Co., Spartanburg, S. C.—Files—

The company on Nov. 17 filed a letter of notification with the SEC covering \$200,000 of 12-year 6% subordinated convertible debentures to be offered at par (in denominations of \$20 each), without underwriting. The net proceeds are to be used for working capital.

A total of 100,000 shares of common stock (par \$1) will be reserved for conversion of the above-mentioned debentures on the following basis: 10 shares for each \$20 debenture during the first two years; nine shares during the third and fourth years; eight shares during the fifth and sixth years; seven shares during the seventh and eighth years; six shares during the ninth and tenth years, and five shares during the 11th and 12th years.

Atlas Corp.—Purchase Authorized—

This New York investment company has received an SEC exemption permitting certain transactions between Atlas and Intitudio per la Riconstruzione Industriale "IRI" being an agency of the Italian Government) relating to the purchase of certain obligations and securities of Italian Superpower Corporation. See V. 176, p. 1931.

Attapulugus Clay Co.—In Liquidation—Sale—

See Minerals Separation North American Corp. below.—V. 175, p. 1554.

Attapulugus Minerals & Chemical Co.—New Name—

See Minerals Separation North American Co. below.

Avco Manufacturing Corp.—To Use Closed Circuit Television to Introduce New Product—

Closed circuit theater television will get its first large scale use by industry on Dec. 30 when a major manufacturer of home appliances will use this widely heralded medium to introduce a revolutionary new product to every key marketing area in the country. The program will be carried in theaters in more than 40 cities making possible an audience of more than 100,000 of the company's distributors, dealers, salesmen and invited guests, the largest in closed circuit theater television history.

In a joint statement on Dec. 1 by this corporation's Bendix Home Appliances Division and Teleconference, Inc., of New York, the program distributing organization, it was announced that Bendix would make the first major use of the medium as a replacement for traditional regional dealer meetings which ordinarily are used to introduce products. Teleconference has arranged for the program to be carried throughout the country in theaters of United-Paramount Theaters, Inc., Warner's, Loew's, RKO, Fabian and many others.

"We feel that closed circuit telecasting possesses unlimited opportunities for presenting to the best possible advantage this great new appliance our dealers will have on their floors in a very few weeks," Judson S. Sayre, Avco Vice-President and General Manager of Bendix, said in his announcement.—V. 176, p. 1158.

B. B. S., Inc., Philadelphia, Pa.—Stock Offered—Marvin & Co. on Oct. 27 offered publicly 150,000 shares of common stock (par \$1) at \$2 per share "as a speculation."

The Pennsylvania Company for Banking and Trusts, Philadelphia, Pa., is transfer agent.

PROCEEDS—The net proceeds will be used to build record manufacturing plant and for working capital.

BUSINESS—The company is a Pennsylvania corporation, organized in 1952 for the purpose of engaging in musical, theatrical, radio, television, recording entertainment and any or all like, similar or kindred types of business in all its forms, directly, or as agents or representatives for others or in any capacity whatsoever, including, writing, directing, publishing, managing and promoting any part or all thereof.

The company has under consideration several sites for purchase in order to erect a combination recording studio and record manufacturing plant. It is estimated this plant with the necessary machinery, etc., will cost about \$150,000. The company proposes to establish an office in New York City and their own distributing system throughout the United States and foreign countries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized.....	Outstanding.....
Common stock (par \$1).....	1,000,000 shs.	319,000 shs.

—V. 176, p. 1562.

Bacon Industries, Inc., Watertown, Mass.—Organized—

In order to serve clients and customers in a more efficient manner, Frederick S. Bacon and Philip D. Wilkinson, partners of the Frederick S. Bacon Laboratories have announced the organization of Bacon Industries, Inc. to produce O-Rings, gaskets and similar specialty products formerly manufactured by the Frederick S. Bacon Laboratories.

With manufacturing facilities at 192 Pleasant St., Watertown, Mass., the direction and management of the new corporation will remain under the parent organization, Frederick S. Bacon Laboratories, with continued emphasis upon special moulding materials and techniques required in instrumentation.

In addition to manufacturing Silicone Rubber O-Rings and gaskets that provide hydraulic seals resistant to petroleum oils and most hydrocarbons, and which display outstanding efficiency under static conditions at either high or low temperatures, Bacon Industries, Inc. will serve all needs in the specialty moulding field from parts and mould design to material modification to suit special specifications.

Baltimore & Ohio RR.—Orders Eleven Sleeping Cars

This railroad has ordered eleven new all-room sleeping cars for use on several of its "name" trains between Washington, D. C., and the West.

The new cars are to be built by the Budd Manufacturing Co., of Philadelphia. Delivery is expected late in 1953.

The first of four new diesel-powered tugboats being built for the Baltimore & Ohio RR. was launched on Dec. 4, by the RTC Shipbuilding Corp. of Camden, N. J. The 284-gross-ton vessel will cost about \$365,000.

The other three vessels will be launched at approximately two-month intervals.

Each of the new vessels will have a fuel tank capacity of 35,000 gallons—sufficient for 40 days' operation without refueling. The boats are being financed through the First National Bank of the City of New York.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues.....	40,103,738	40,124,503	363,193,597
Ry. operating expenses.....	30,573,600	31,781,562	291,244,553
Net rev. fr. ry. ops.....	9,530,138	31,781,562	291,244,553
Net ry. oper. income.....	4,540,874	3,970,389	37,024,767

—V. 176, p. 2061.

Bangor & Aroostook RR.—Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Railway oper. revenue.....	\$783,568	\$776,939	\$10,614,071
Railway oper. expenses.....	779,555	689,538	8,515,061
Net rev. from railway operations.....	\$4,013	\$87,401	\$2,099,010
Net ry. oper. income.....	80,646	58,512	1,292,008

—V. 176, p. 1666.

Beaver Lodge Oil Corp., Dallas, Tex.—Files—

A letter of notification was filed with the SEC on Nov. 24, covering 10,500 shares of common stock (par \$1) to be offered at the market (about \$2.87 1/2 per share), for the account of the Tloga Petroleum Corp. of Dallas, without underwriting.—V. 176, p. 326.

Big Horn Powder River Corp.—Drilling—

It was announced on Nov. 26 that this company, together with J. D. Sprecher of Casper, Wyo., has completed negotiations with the Yellowstone Drilling Co. of Casper, Wyo., to drill a well to be called the J. D. Sprecher-Big Horn Powder River Corporation-Mary Wakeman No. 1 Well, to be located in Weston County, Wyo. Drilling of this well is to commence on or before Dec. 10, 1952. This well will be within three quarters of a mile of the Voss Schoonmaker well, which well is reported flowing at the rate of approximately 400 barrels per day. Big

Horn owns a 50% working interest in approximately 3,320 acres of leases in this area.

It was noted that the Big Horn company is drilling on the recently acquired Havenweep lease, San Juan County, Utah, in cooperation with the Big Horn company and Cheyenne Oil Ventures, Inc., is still coming up at last reports, was at approximately 5,287 feet. Recent heavy snow storms have hit this area and have slowed down present operations.—V. 176, p. 1262.

Borg-Warner Corp.—Awarded New Contract—

Norge Aircraft, Norge division of the Borg-Warner corporation, has been awarded a contract by General Motors for the manufacture of parts for the F-84F Republic Thunderjet plane. It was announced on Nov. 27 by G. P. P. Smith, President of Norge, Chicago.

Production of sub-assemblies for the jet plane will begin immediately at the company's Muskegon, Mich., plant. Norge is already delivering sub-assemblies for jet fighter bombers and will soon be delivering parts for the B-47 jet bomber on previously awarded contracts.

In line with company policy this is one more step in the expansion of the Norge aircraft program for manufacture of air frame components.

Norge participation in the General Motors F-84F program, Mr. Smith pointed out, will not affect the company's home appliance production.—V. 176, p. 1862.

Boston Fund, Inc.—Reports Record Assets—

The corporation on Nov. 25 announced that for the three months ended Oct. 31, 1952, total net assets reached a new high of \$83,010,958. This is equal to \$22.82 per share on the 3,769,498 shares of stock outstanding. The number of stockholders has also increased to a new high of 22,022, a gain of 4,234 in the past 12 months.—V. 176, p. 766.

Boston & Maine RR.—October Earnings Improve—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues.....	\$8,080,693	\$7,845,892	\$73,697,566
Operating expenses.....	6,195,352	6,136,307	60,680,230
Taxes.....	507,987	824,761	6,354,503
Equipment rents (Dr.).....	307,466	305,613	2,816,505
Joint facil. rents (Dr.).....	36,939	33,065	247,141

Net ry. oper. income..... \$632,419 \$546,146 \$2,529,197

Other income..... 77,591 64,276 602,419

Gross income..... \$710,010 \$610,422 \$4,131,615

Rentals, int., etc..... 318,346 281,362 2,902,903

Contingent charges..... 182,683 182,683 1,366,835

Net income..... \$200,481 \$146,377 \$55,812

*Deficit. †After allowances for sinking funds and other deductions.

—V. 176, p. 1766.

Brazilian Traction, Light & Power Co., Ltd.—Booklet

A 16-page illustrated booklet has been issued by the company indicating the similarity in many respects of the development of Canada and of Brazil.—V. 176, p. 1370.

Brillo Manufacturing Co.—To Retire Class A Stock—

Milton B. Loeb, President, on Dec. 2, announced that the balance of 4,011 outstanding shares of the class "A" stock will be retired April 1, 1953, leaving the common stock with first claim on earnings. The company originally issued 27,620 shares of the class "A" stock.—V. 173, p. 2386.

Bryant Chucking Grinder Corp., Springfield, Vt.—Files

The company on Nov. 24 filed a letter of notification with the SEC covering 21,000 shares of common stock (par \$5) to be offered first to common stockholders at \$10 per share. Unsubscribed shares to be offered publicly through Lee Higginson Corp., New York, at \$11 per share. The proceeds are to be used for working capital.

(H. M.) Byllesby & Co. (Inc.)—Merger Effective—

The holders of more than two-thirds of the total number of shares of capital stock of this company and The Byllesby Corp. on Nov. 6, voted in favor of the adoption of the agreement of merger and the merger became effective on Nov. 12, 1952.

The outstanding shares of the company are converted into and became exchanged as a result of the merger as follows:

Each share of the preferred stock of the company outstanding, and all rights in respect thereto, for two shares of 5% cumulative preferred stock and two shares of common stock.

Each share of the class A common stock of the company outstanding, and all rights in respect thereto, for 1 1/2 shares of common stock, and

Each share of the class B common stock of the company outstanding, and all rights in respect thereto, for one share of common stock.

No fractional shares will be issued upon the exchange, but in lieu thereof, non-voting and non-dividend bearing scrip certificates will be issued. A scrip certificate will entitle the bearer to one-half of one share of fully-paid and non-assessable common stock of H. M. Byllesby & Co., and scrip certificates may be combined with additional scrip and then exchanged for whole shares at any time to and including Dec. 31, 1954. All scrip certificates which are not surrendered will be void after Dec. 31, 1954, except that the holders thereof will be entitled to receive their pro rata share, without interest, of the proceeds resulting from the sale thereafter in the open market by the scrip agent of the aggregate number of shares of common stock represented by the then outstanding scrip certificates. In making the sale of such shares, the scrip agent will act as agent for and on behalf of the holders of such scrip certificates.

The company will act as its own transfer agent in making the exchange. The Continental Illinois National Bank & Trust Co. of Chicago will be appointed registrar for the new 5% cumulative preferred stock and common stock, and agent for the scrip. In order to receive the certificates for the shares of stock to which the stockholders are entitled they should send their old certificates to the company, 135 South La Salle St., Chicago 3, Ill., together with the letter of transmittal.—V. 176, p. 1158.

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C. I. T. Financial Corp.—Plans Stock Split—Declared Increased and Extra Dividend—

The directors on Nov. 25 voted a split in the common stock of 2 1/2 shares for one, subject to approval by the stockholders; (2) increased the regular quarterly dividend rate on the present common stock from \$1.00 per share to \$1.12 1/2 per share; and (3) authorized payment of an extra dividend of 50 cents per share on Dec. 24 to holders of the present shares.

The proposed split in the 3,580,948 common shares will be submitted for stockholder approval at a special meeting which was called for Jan. 27, 1953. The split will result in there being 8,952,370 shares outstanding.

The regular quarterly dividend at the new rate of \$1.12 1/2 will be paid on Jan. 1, 1953 and an extra of 50 cents on Dec. 24, both to stockholders of record on Dec. 10.

Arthur O. Dietz, President, said: "Currently, our earnings are continuing at a most satisfactory rate. Our deferred income and unearned premiums have continued to increase and now amount to a record figure of more than \$137,000,000 which constitutes a very large backlog for future gross earnings. Outstanding receivables and volume of both the financing and factoring subsidiaries and premium writings of the insurance subsidiaries are at high levels."—V. 176, p. 230.

Cambria & Indiana RR.—Earnings—

	October—	1952	1951	1950	1949
Gross from railway----	\$117,301	\$159,650	\$141,098	\$	\$
Net from railway-----	*31,887	20,971	33,536	*83	*83
Net ry. oper. income	143,201	40,507	90,596		

Canadian National Lines in New England—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$163,000	\$200,000	\$240,000	\$165,000
Net from railway	102,982	103,351	131,861	28,636
Net ry. oper. income	167,394	222,540	91,041	77,511
From Jan. 1—				
Gross from railway	2,125,000	2,314,000	2,000,000	1,720,000
Net from railway	884,454	354,056	454,133	694,536
Net ry. oper. income	1,541,965	1,063,867	1,045,562	1,301,307

*Deficit.—V. 176, p. 1666.

Canadian National Ry.—Earnings of System—

Period end. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	\$5,585,000	\$6,183,000
Operating expenses	51,169,000	50,077,000

Net revenue 8,426,000 6,106,000 37,578,000 37,607,000

A new type of transportation—railway service using highway trailers—will be introduced in Canada on Jan. 1 by the Canadian National Railways, S. F. Dingle, Vice-President of Operation for the System, announced on Nov. 25.

Under the new plan, railway owned trucks will haul company trailers to railway freight terminals. There the trailers will be placed on flat cars and transported in fast freight trains to their destinations where they will be attached to trucks and hauled to plants and warehouses. The initial operation will be between Montreal and Toronto.—V. 176, p. 2061.

Canadian Pacific Lines in Maine—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$425,684	\$383,251	\$367,484	\$348,633
Net from railway	2,877	981	1,768	45,876
Net ry. oper. income	79,144	69,901	55,631	85,653
From Jan. 1—				
Gross from railway	5,516,151	5,188,632	4,196,373	4,771,466
Net from railway	851,101	1,034,026	611,556	805,185
Net ry. oper. income	757,589	600,654	838,058	1,135,309

*Deficit.—V. 176, p. 1666.

Canadian Pacific Lines in Vermont—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$248,785	\$224,055	\$216,950	\$210,785
Net from railway	2,877	981	1,768	45,876
Net ry. oper. income	63,744	58,082	69,196	107,433
From Jan. 1—				
Gross from railway	2,255,940	2,252,829	1,889,443	1,808,114
Net from railway	87,631	74,060	197,596	585,789
Net ry. oper. income	157,589	600,654	838,058	1,135,309

*Deficit.—V. 176, p. 1666.

Canadian Pacific Ry.—October Earnings Higher—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Gross earnings	\$4,055,763	\$4,339,986
Working expenses	35,500,853	35,821,047
Net earnings	4,754,910	4,578,939

—V. 176, p. 1666.

Canadian Prospect, Ltd.—Further Details—

In connection with the proposed financing program of this company (see "Chronicle" of Dec. 1), it is further announced: Upon the sale of the 303,595 common shares, according to the prospectus, there will be outstanding 1,311,031 common shares, and share rights entitling the holders thereof to purchase an additional 50,000 shares at \$3.66%. The consideration received and to be received by the company for all such securities, after giving effect to the exercise of the 235,000 share rights, will aggregate \$2,734,814, represented by \$1,648,526 in cash and \$365,371 in property. The company sold 75,000 \$1 par shares to underwriters in March, 1951 at \$10 per share, for resale to the public. The \$750,000 proceeds, plus the present \$861,666, accounts for \$1,611,666 of the cash. The \$1 par stock subsequently was split into the present 33⅓¢ par stock, or 3 for 1. The balance of \$720,917 represents the excess of the valuation ascribed to the investment in Wilbur L. Griffith Ltd. over underlying net asset value at the date of its acquisition. (The company issued to Wilbur L. Griffith and his sister 281,031 common shares, 33⅓¢ par, for all of the stock of Wilbur L. Griffith Ltd. on May 1, 1952.) Purchasers of the present stock offering will acquire approximately 23% of the common shares then to be outstanding. Griffith will then be the record owner of 9.1% of the stock and beneficial owner of 24.7%; his sister (Mildred Griffith), 7.1% and 12.3%; and White, Weld & Co., 15.6% and 8.6%. For the Griffiths' original investment in the company of \$966, and by virtue of a subsequent stock split, they received a total of 183,540 of the then outstanding 190,000 shares of \$1 par stock. Mr. Griffith and others sold 95,000 of such shares to underwriters in March, 1951, at \$10 per share; and at the same time the company issued and sold 75,000 additional shares to underwriters at \$10 per share; the 170,000 shares being publicly offered at \$11.25 per share. Subsequently, in April, 1952 the \$1 par stock was converted into the present 33⅓¢ par stock, whereupon 795,000 of the new shares were issued for the outstanding 285,000 shares, of which new shares the Griffiths and associates received 285,000 shares. The Griffiths' holdings were increased by 281,031 shares the following month upon their sale of Wilbur L. Griffith Ltd. to Canadian Prospects. Griffith and his nominees also received 285,000 share rights for the purchase of 285,000 shares of the 33⅓¢ par stock, of which Griffith is now selling 210,000 share rights to the underwriters. See also V. 176, p. 2062.

Capital Airlines, Inc.—Earnings—

Operating revenue	Sept. 30, '52	June 30, '52	Mar. 31, '52	Sept. 30, '51
Operating expenses	11,420,746	10,277,749	8,785,037	8,294,484
Operating income	1,241,950	912,149	1,074,602	1,079,497
Other income (net)	Dr37,399	Dr37,235	115,480	40,846

Net income before income taxes \$1,204,551 \$874,914 \$1,190,082 \$1,120,343

Federal and State income taxes 204,000 — — 204,000

Net income or loss \$1,000,551 \$874,914 \$1,190,082 \$916,343

*Adjusted. *Loss.—V. 176, p. 1263.

Carson Pirie Scott & Co.—Earnings Lower—

39 Weeks Ended—	Nov. 1, '52	Nov. 3, '51
Net sales	\$49,742,810	\$50,661,005
Cost of goods sold and operating expenses	49,515,980	50,087,554
Other income credits and charges (net)	Dr66,595	Dr164,088
Provision for Federal income tax	84,900	209,000

Net income (estimated on LIFO method) \$75,335 \$200,363

—V. 176, p. 851.

Central of Georgia Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,770,853	\$3,622,357	\$3,493,608	\$2,989,440
Net from railway	807,429	677,932	51,663	363,152
Net ry. oper. income	536,842	400,641	264,088	139,866

From Jan. 1—

Gross from railway 36,001,517 35,373,556 31,334,272 29,077,025

Net from railway 5,787,095 4,590,686 3,739,942 2,730,307

Net ry. oper. income 2,660,240 1,520,947 1,163,300 319,877

—V. 176, p. 1666.

Central RR. of New Jersey—Earnings Estimated, Etc.—

E. T. Moore, President, on Dec. 1 told stockholders that estimated reported net income for the year 1952 would be \$1,700,000 after taxes, and that, under the provisions of the general mortgage, available net income for the year would be about \$2,000,000.

Mr. Moore also revealed that the volume of freight traffic in 1952 will probably be about 6% less than in 1951, but that freight revenues will be approximately the same as a year ago. The 1952 costs of conducting transportation alone are expected to decrease about \$1,300,000, or 4.5%, and total operating expenses, including maintenance, will probably be about \$1,700,000, or some 3%, less.

Recalling that the Jersey Central came out of reorganization under the Mahaffie Act on Oct. 1, 1949, Mr. Moore pointed out that between Dec. 31, 1949, and the end of this year the railroad will have reduced interest certificates outstanding from \$10,739,925 to \$2,534,710; increased its cash working capital from \$3,269,410 to \$4,000,000; and created a capital fund of \$2,500,000. Its equipment debt during the 3-year period has increased from \$10,778,000 to \$18,068,233, which will be further increased by several million dollars the first quarter of 1953 upon delivery of diesel and boxcar equipment now on order.

In view of a recent Court decision denying Jersey Central the tax benefits anticipated from separation of Pennsylvania and New Jersey operations, proceedings have been instituted before the Interstate Commerce Commission for authority to assign the assets and liabilities of the Central RR. of Pennsylvania to the Jersey Central. A decision is expected in time to permit completion of the transaction around the first of the year. A system tax saving of about \$250,000 annually will result from the consolidation of the operations in the Jersey Central.

In respect to Reading Company's recent application to the ICC for authority to acquire a majority of the outstanding stock of the Jersey Central, Mr. Moore said: "If granted, and provided all the interest certificates are retired by Oct. 1, 1955, this will simply assure continuation of what has been in effect since we came out of reorganization—a majority of the board will continue to be elected by stock owned by the Reading. The application states that Reading Company proposes to carry out all phases of the reorganization plan, and that employees of the Jersey Central will not be affected as no change in Jersey Central's operations is involved."

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1952	1951	1950	1949
Gross from railway	\$4,005,630	\$4,016,069	\$3,867,980	\$2,988,417
Net from railway	749,905	633,532	771,866	427,060
Net ry. oper. income	49,267	128,750	9,742	438,433

From Jan. 1—

Gross from railway 36,696,714 36,379,467 33,166,926 31,013,154

Net from railway 5,291,460 4,302,319 4,744,759 2,811,592

Net ry. oper. income 2,537,899 3,244,021 2,321,971 3,910,374

*Deficit.—V. 176, p. 1666.

Central RR. Co. of Pennsylvania—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,846,722	\$1,877,656	\$1,836,484	\$1,388,370
Net from railway	481,976	580,849	701,389	539,692
Net ry. oper. income	694,356	769,728	891,366	907,300

From Jan. 1—

Gross from railway 16,722,570 16,222,261 16,253,788 14,448,718

Net from railway 5,439,849 4,834,931 5,967,367 5,108,361

Net ry. oper. income 6,684,265 6,754,564 8,058,136 7,179,501

—V. 176, p. 1666.

Central & South West Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$25,742,352	\$22,921,757
Operating expenses	19,171,069	17,335,280
Net operating income	\$6,571,283	\$5,586,477
Int., etc., deductions	1,819,771	1,717,100
Net income	\$4,751,512	\$3,869,377
Com. shs. outside	8,485,173	7,985,173
Earnings per com. share	\$0.56	\$0.48

NOTE—1951 figures have been adjusted to reflect increased Federal income and excess profits taxes applicable thereto.—V. 175, p. 2175.

Central Vermont Ry. Inc.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$874,000	\$970,000	\$1,018,000	\$810,000
Net from railway	118,950	225,207	206,437	61,204
Net ry. oper. income	30,806	87,904	101,275	38,815

From Jan. 1—

Gross from railway 9,164,000 9,599,000 8,736,000 7,956,000

Net from railway 1,251,737 1,707,019 1,594,279 990,855

Net ry. oper. income 243,601 644,938 543,392 81,921

*Deficit.—V. 176, p. 1666.

Charleston & Western Carolina Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$500,467	\$510,992	\$409,059	\$310,892
Net from railway	52,052	60,774	60,955	38,235
Net ry. oper. income	63,741	27,030	33,114	21,050

From Jan. 1—

Gross from railway 5,394,498 5,366,067 4,049,733 3,715,344

Net from railway 903,278 1,173,261 844,656 378,970

Net ry. oper. income 501,409 529,925 411,536 67,249

—V. 176, pp. 1666 and 1263.

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues	\$26,938,629	\$37,772,576
Ry. operating expenses	20,403,011	23,402,774
Net rev. fr. ry. ops.	6,535,618	12,369,802
Net ry. oper. income	3,983,457	5,619,618

—V. 176, p. 1962.

Chicago, Burlington & Quincy RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$27,162,135	\$24,251,903	\$24,888,617	\$20,260,964
Net from railway	9,005,105	7,408,607	10,414,001	6,518,174
Net ry. oper. income	3,574,290	2,936,613	5,050,307	2,956,862

From Jan. 1—

Gross from railway 221,377,222 218,064,363 193,619,259 180,195,584

Net from railway 61,004,778 61,121,640 58,984,243 38,872,184

Net ry. oper. income 23,457,163 23,550,997 26,562,263 14,390,153

—V. 176, p. 1666.

Chicago & Eastern Illinois RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,340,028	\$3,167,997	\$2,923,026	\$2,132,223
Net from railway	950,030	864,289	991,968	371,702
Net ry. oper. income	430,509	375,448	517,484	90,707

From Jan. 1—

Gross from railway 28,980,482 27,850,205 24,352,688 23,317,792

Net from railway 7,172,196 6,464,564 6,330,725 3,424,520

Net ry. oper. income 3,535,559 2,722,351 3,154,941 826,413

—V. 176, p. 1666.

Chicago Great Western Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,501,539	\$3,062,975	\$3,150,190	\$3,106,029
Net from railway	1,096,138	983,987	951,941	837,599
Net ry. oper. income	389,092	339,276	310,834	310,857

From Jan. 1—

Gross from railway 29,686,344 28,319,090 27,347,428 26,737,511

Net from railway 8,887,226 7,848,937 7,998,087 6,279,572

Net ry. oper. income 3,045,050 2,493,266 2,986,393 2,023,685

—V. 176, p. 1672.

Chicago, Indianapolis & Louisville Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,942,159	\$2,101,671	\$1,978,929	\$1,569,160
Net from railway	587,122	680,013	686,094	435,259
Net ry. oper. income	214,175	275,074	335,959	277,071

From Jan. 1—

Gross from railway 18,132,276 17,757,211 16,454,637 14,808,805

Net from railway 4,151,939 3,733,887 4,128,184 2,482,518

Net ry. oper. income 1,439,608 1,280,279 1,730,930 910,798

—V. 176, p. 1672.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

October—	1952	1951	1950	1949
Gross from railway	\$25,712,225	\$26,227,437	\$25,265,613	\$20,620,946
Net from railway	5,971,977	7,883,006	8,441,594	4,572,045
Net ry. oper. income	2,365,231	3,346,068	3,769,140	1,919,532

From Jan. 1—

Gross from railway 224,515,321 220,357,861 207,094,7

of certain stockholders and the company will receive no part of the proceeds from the sale.

BUSINESS—This corporation, with plants located in Maspeth, N. Y., and Hicksville, Nassau County, N. Y., manufactures a variety of wires and cable, including plastic insulated building wires, rubber covered and rubber and lead covered building wires and cables, bell wire, office wire, parkway cables, power cables, control and telephone cables, non-metallic sheathed cables and flexible steel conduits. The major portion of its products is used in the maintenance, repair and construction of industrial and residential buildings. Of the company's principal products, building wires constituted about 35% of production in 1951 and 1952; non-metallic sheathed cables around 20% and service cables approximately 15%. During the last year, the company manufactured field telephone wire for the United States Signal Corps and shipboard cable for the U. S. Navy. It is estimated that the company's production during 1952 for sale to government and defense agencies will amount to about 10% of its total sales.

SALES AND EARNINGS—Net sales of the corporation for the nine months ended Sept. 30, 1952 were \$16,570,771 and net income of \$1,644,134, after provision for Federal income taxes, was equal to \$2.19 per common share. Dividends of \$1.05 per share were paid during the nine months period and an additional dividend of 65 cents per share was declared on Nov. 25, 1952, payable to stockholders of record as of Dec. 23, 1952, bringing the total dividends declared in 1952 to \$1.70 per share. For the year 1951 net sales were \$17,603,070. Net income, after provision for Federal income taxes, was \$2,064,376, equal to \$2.75 a share, while dividends of \$1.50 per share were paid.—V. 176, p. 1962.

Claussner Hosiery Co.—Proposed Consolidation—

The stockholders of this company and of Propper-McCallum Hosiery Co., Inc., on Dec. 9 will vote on approving a joint agreement of merger, the Claussner Hosiery Co. to be the surviving corporation.

The stockholders will also vote on approving an increase in the common stock from 250,000 shares to 300,000 shares and on authorizing an issue of 3,548 shares of 5% cumulative preferred stock (par \$100), the additional 50,000 shares of common stock and all of the preferred shares to be issued in exchange for Propper-McCallum preferred and common stocks.—V. 173, p. 2087.

Clevite Corp.—Laffer President of Unit—

James L. Myers, President, of the newly-formed Clevite Corp., on Nov. 28 announced that William G. Laffer has been named President of The Cleveland Graphite Bronze Co., Clevite's largest operating unit. Shortly after the end of the war he was made Works Manager and 1948 was elected Vice-President of Manufacturing. Last June he became Vice-President of Operations.—V. 176, p. 1962.

Clinchfield RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,928,174	\$2,019,922	\$1,912,401	\$971,811
Net from railway	736,178	803,713	895,583	303,282
Net ry. oper. income	694,165	716,124	880,539	183,176
From Jan. 1—				
Gross from railway	19,861,049	19,521,103	16,933,887	13,503,119
Net from railway	3,348,683	8,513,358	7,294,629	4,523,966
Net ry. oper. income	7,531,923	8,001,602	6,835,826	3,626,903

—V. 176, p. 1766.

Code Products Corp., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

The corporation on Dec. 1, filed a registration statement with the SEC covering 500,000 shares of cumulative 6% preferred stock, \$1 par value, and 255,000 shares of no par common stock with a stated value of \$1 per share. The shares are to be sold in units of two shares of preferred stock and one share of common stock for \$3 per unit. The prospectus states that the shares are offered as a speculation, and that it is the company's intention to offer the securities to broker-dealers at a price of \$2.79 per unit, to be sold to the public at \$3.00 per unit.

The company is engaged in the manufacturing of electrical equipment used in conjunction with electric meters. Proceeds from the sale of the preferred and common stock will be used for additional working capital.

Colorado & Southern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,753,903	\$1,457,664	\$1,553,443	\$1,112,002
Net from railway	589,096	475,235	610,605	258,956
Net ry. oper. income	290,450	146,229	255,468	63,858
From Jan. 1—				
Gross from railway	13,304,513	13,183,861	11,635,587	10,923,349
Net from railway	4,020,110	3,691,131	3,520,322	2,285,931
Net ry. oper. income	1,729,743	887,132	1,184,397	707,273

—V. 176, p. 1672.

Colorado & Wyoming Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$311,941	\$260,130	\$259,855	\$70,278
Net from railway	116,153	66,760	111,770	38,418
Net ry. oper. income	50,911	21,933	48,330	199
From Jan. 1—				
Gross from railway	2,332,163	2,740,707	1,982,643	1,942,921
Net from railway	768,870	638,906	692,413	749,635
Net ry. oper. income	283,875	234,805	280,462	335,422

*Deficit.—V. 176, p. 1672.

Columbia Gas System, Inc.—To Increase Holdings—

This company and Natural Gas Co. of West Virginia, Pittsburgh, have received SEC authorization for the issuance and sale by Natural Gas to Columbia of 1,500 shares of the common stock, \$100 par value, of Natural Gas and a maximum of \$200,000 principal amount of 3% installment promissory notes. Proceeds from the sale of the said securities are to be used by Natural Gas to finance the remainder of its 1952 construction program.—V. 176, p. 1862.

Columbian Carbon Co. (& Subs.)—Earnings—

	1952	1951
9 Months Ended Sept. 30—		
Sales	\$34,608,379	\$38,224,445
Operating profit	5,372,971	7,986,751
Other income (net)	173,727	\$49,780
U. S. and foreign taxes on income (est.)	2,220,000	4,575,000
Net earnings	2,906,655	3,551,878
Earnings per share	\$1.80	\$2.20

*Includes retroactive price settlement for gas amounting to \$354,922.—V. 176, p. 598.

Columbus & Greenville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$206,372	\$204,335	\$187,433	\$183,618
Net from railway	77,085	64,107	42,657	52,360
Net ry. oper. income	27,653	28,391	17,821	17,750
From Jan. 1—				
Gross from railway	1,571,685	1,690,779	1,570,581	1,629,896
Net from railway	291,298	224,917	114,562	269,018
Net ry. oper. income	104,909	68,498	8,148	106,623

—V. 176, p. 1672.

Commonwealth Edison Co.—Preferred Stock Offering

Mention was made in our issue of Dec. 1 of the offering to common stockholders of record Nov. 24 of an issue of 1,155,730 shares of \$1.40 cumulative convertible preferred stock (par \$25) at \$31 per share on the basis of one preferred share for each 12 common shares held. The offering, which will expire at 3 p.m. (EST) on Dec. 10, has been underwritten by Glore, Forgan & Co. and

The First Boston Corp. and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3%, series L, due Feb. 1, 1977		\$180,000,000
3%, series M, due April 1, 1985		100,000,000
3%, series N, due June 1, 1978		50,000,000
3 1/4%, series O, due July 1, 1982		40,000,000
*Sinking fund debentures—		
3%, due April 1, 1999	\$50,000,000	45,000,000
2 1/4%, due April 1, 1999	45,000,000	45,000,000
2 1/4%, due April 1, 2001	45,000,000	47,175,000

Preferred stock, cumulated—\$25 par value, issuable in series—6,000,000 shs.
 \$1.32 convertible preferred stock—1,579,739 shs.
 \$1.40 convertible preferred stock—1,155,730 shs.
 Common stock (\$25 par value)—124,000,000 shs. \$13,868,761 shs.

*The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued. *Maximum amount issuable and issued under the indenture. Debentures are acquired from time to time for sinking funds and when retired may not be reissued. *Additional shares of this series may be issued. Shares converted or redeemed may not be reissued. *As of Nov. 24, 1952, 2,735,469 shares reserved as of Nov. 24, 1952, for issuance upon conversion of shares of the \$1.32 convertible preferred stock and the new preferred stock.

UNDERWRITERS—The names of the underwriters of such of the 1,155,730 shares of the new preferred stock as are not subscribed for upon the exercise of the subscription warrants, and the respective percentages of such unsubscribed shares which they have severally agreed to purchase, are as follows:

Glore, Forgan & Co.	6.895%	Kuhn, Loeb & Co.	2.27%
The First Boston Corp.	6.895	Laird, Bissell & Meeds	.17
E. M. Adams & Co.	.17	W. C. Langley & Co.	.79
A. C. Allen & Co., Inc.	1.70	Lee Higginson Corp.	1.02
American Securities Corp.	.46	Lehman Brothers	1.70
Ames, Emerich & Co., Inc.	.27	Carl M. Loeb, Rhoades & Co.	.46
Bache & Co.	.27	Loew & Co.	.17
Bacon, Whipple & Co.	1.02	Irving Lundberg & Co.	.17
Robert W. Baird & Co., Inc.	.68	McCormick & Co.	.68
Baker, Watts & Co.	.17	McDonald & Co.	.27
Baker, Weeks & Harden	.27	Laurence M. Marks & Co.	.68
Ball, Burge & Kraus	.17	Mason-Hagan, Inc.	.17
Barret, Fitch, North & Co.	.17	A. E. Masten & Co.	.17
Bear, Stearns & Co.	.79	Merrill Lynch, Pierce, Fenner & Beane	1.70
A. G. Becker & Co., Inc.	1.70	Merrill, Turben & Co.	.17
Betts, Borland & Co.	.17	The Milwaukee Co.	.68
Blair, Rollins & Co., Inc.	.46	Mitchum, Tully & Co.	.17
William Blair & Co.	1.02	Moore, Leonard & Lynch	.17
Blunt Ellis & Simmons	.68	Morgan Stanley & Co.	2.27
Blyth & Co., Inc.	1.70	F. S. Moseley & Co.	.79
Boettcher and Co.	.17	Mullaney, Wells & Co.	.27
Bosworth, Sullivan & Co., Inc.	.17	W. H. Newbold's Son & Co.	.17
J. C. Bradford & Co.	.17	Newhard, Cook & Co.	.46
Alex. Brown & Sons	1.02	David A. Noyes & Co.	.17
Brush, Stocumb & Co., Inc.	.17	The Ohio Company	.17
H. M. Byllesby & Co. (Inc.)	.27	Pacific Northwest Co.	.17
C. F. Cassell & Co., Inc.	.17	Palne, Webber, Jackson & Curtis	1.02
Central Republic Co. (Inc.)	1.70	Piper, Jaffray & Hopwood	.27
Clark, Dodge & Co.	1.02	Prescott, Shepard & Co., Inc.	.17
E. W. Clark & Co.	.46	R. W. Pressprich & Co.	.68
John W. Clarke Inc.	.27	Putnam & Co.	.27
Coffin & Burr, Inc.	.79	Raffensperger, Hughes & Co., Inc.	.17
Julien Collins & Co.	.68	Reinholdt & Gardner	.46
Courts & Co.	.17	Ritter & Co.	.46
Crowell, Weedon & Co.	.17	The Robinson-Humphrey Co., Inc.	.17
Crutenden & Co.	.27	Robinson and Lukens	.17
Curtiss, House & Co.	.17	Rodman & Linn	.27
J. M. Dain & Co.	.17	L. P. Rothschild & Co.	.46
Paul H. Davis & Co.	.79	Salomon Bros. & Hutzler	.79
R. L. Day & Co.	.27	Scott, Horner & Mason, Inc.	.17
Dempsey & Co.	.27	Scott & Stringfellow	.17
Dick & Merle-Smith	.68	Schoellkopf, Hutton & Pomeroy, Inc.	.68
Dillon, Read & Co., Inc.	2.27	Schwabacher & Co.	.46
Dominick & Dominick	.68	Chas. W. Scrantom & Co.	.27
Doyle, O'Connor & Co.	.17	Shearson, Hammill & Co.	.46
Drexel & Co.	.79	Shields & Co.	.79
Francis I. du Pont & Co.	.46	Sills, Fairman & Harris, Inc.	.27
Erwin & Co.	.17	Singer, Deane & Scribner	.17
Emanuel, Deetjen & Co.	.17	Smith, Barney & Co.	1.70
Equitable Securities Corp.	.79	Smith, Moore & Co.	.17
Estabrook & Co.	.79	F. S. Smithers & Co.	.27
Fahy, Clark & Co.	.17	William R. Staats & Co.	.27
Farwell, Chapman & Co.	.68	Starkweather & Co.	.17
First of Michigan Corp.	.46	Stein Bros. & Boyce	.17
First Securities Co. of Chicago	.27	Stern Brothers & Co.	.27
First Southwest Co.	.17	Sterne, Agee & Leach	.17
Foster & Marshall	.17	Stix & Co.	.17
Fulton, Reid & Co.	.27	Stone & Webster Securities Corp.	1.70
Goldman, Sachs & Co.	1.70	Straus, Blosser & McDowell	.27
Goodbody & Co.	.17	Stroud & Co., Inc.	.46
Granbery, Marache & Co.	.17	Sutro & Co.	.17
Hallgarten & Co.	.79	Swiss American Corp.	.17
Harriman Ripley & Co., Inc.	2.27	Spencer Trask & Co.	.79
Harris, Hall & Co. (Inc.)	1.70	Tucker, Anthony & Co.	.68
Carter H. Harrison & Co.	.17	Underwood, Neuhaus & Co.	.17
Hayden, Miller & Co.	.17	Union Securities Corp.	1.70
Hayden, Stone & Co.	.68	G. H. Walker & Co.	.79
Hempill, Noyes & Co.	1.02	Watling, Lerchen & Co.	.17
H. Hentz & Co.	.17	Wertheim & Co.	1.02
Henry Herrman & Co.	.17	White, Weld & Co.	1.70
J. B. Hilliard & Son	.27	Whiting, Weeks & Stubbs	.46
Hornblower & Weeks	1.02	Dean Witter & Co.	1.02
Howard, Weil, Labouisse, Friedrichs & Co.	.17	Harold E. Wood & Co.	.17
Hurd, Clegg & Co.	.17	Wood, Struthers & Co.	.68
E. F. Hutton & Co.	.27	Woodard-Elwood & Co.	.17
W. E. Hutton & Co.	.79	F. S. Yantis & Co., Inc.	.27
The Illinois Company	.79		
Indianapolis Bond and Share Corp.	.17		
Johnston, Lemon & Co.	.17		
Jones, Kreger & Hewitt	.17		
Kidder, Peabody & Co.	1.70		
Kirkpatrick-Pettis Co.	.17		

See also V. 176, p. 2062.

Commonwealth Oil Co., Miami, Fla.—Registers With Securities and Exchange Commission—

The company filed with the SEC on Nov. 28, 1952, a registration statement covering an offering of 150,000 shares of common stock, par value one cent per share. Gordon Graves & Co. is named as the principal underwriter. The public offering price and the underwriting terms are to be supplied by amendment.

The company was organized about 18 months ago, under the laws of Florida, to engage in the exploration for oil and gas and the development of prospective oil and gas properties. According to the registration statement the company has a "close working arrangement" with Petty Geophysical Engineering Co. of San Antonio, Texas. The registration statement states that, as a matter of major policy, Commonwealth follows the procedure of spending its funds primarily for the investigation of potential oil areas where it has leases or other interests, and, if the results of such investigation are favorable, in endeavoring to effect development contracts with major oil companies; that, at the present time, the company is discussing development contracts in the areas where its properties are located and where favorable geophysical work has been completed; that in some instances the company might find it advisable to pay a part of the cost of development with its own funds; that in other instances, as in the case of its development contract with the Gulf Oil Corp.

covering State Lease No. 833 in North Florida, all exploration work is free to the company, the company retaining ultimately a divided interest in the property involved; and that in still other instances the development contract may be in the nature of a joint venture where the work is undertaken by Commonwealth's associates and expenses may be carried or shared, each company retaining an undivided interest.

The registration statement states that at the present time the company's principal leaseholds and activities are located in the three following general areas: North Florida and Southwestern Alabama; South Florida; and Republic of Haiti; that, as a matter of policy, the company will not necessarily restrict its future activities to any particular geographic area or to those areas where present activities now are in progress; and that the company's income at present is limited and it now owns no producing properties and makes no representations that oil or gas will be found on any of the various tracts now under exploration or covered by any development contract.

Commonwealth Stock Fund, Inc., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on Nov. 21 filed a registration statement with the SEC covering 250,000 shares of common capital stock (\$1 par value).—V. 176, p. 424.

Compo Shoe Machinery Corp.—Export Agreement—

Charles W. O'Connor, President of this corporation and Horst Apitzsch, a director of Maschinenfabrik Moenus A. G., of Frankfurt, Germany, on Nov. 27 signed an import-export agreement which provides for close cooperation between their companies in the manufacture and distribution of shoe machinery throughout the world.

The COMPO company plans to set up a demonstration shoe factory, wherein major machines of the Moenus and Compo lines can be shown under actual production conditions to all interested American and Canadian shoe manufacturers.—V. 176, p. 1058.

Connecticut Light & Power Co.—Bonds Approved—

The Connecticut P. U. Commission in November authorized the company to issue up to \$35,000,000 of first refunding mortgage 3 1/4% bonds, series M, due 1982, through private sale. The proceeds are to be used to finance plant expansion.—V. 175, p. 1222.

Consolidated Gas Electric Light & Power Co. of Balt.—Debentures Offered to Stockholders—

The company is offering \$16,484,300 of New 3 1/4% convertible debentures, due Dec. 18, 1967, to holders of its common stock. Warrants evidencing rights to subscribe for the new debentures at a price of \$100 for each \$100 debenture have been issued to stockholders of record Dec. 1, 1952, who received one right for each common share held on that date. Thirty rights are required to subscribe for each \$100 debenture. The subscription offer will expire at 3:30 p.m. on Dec. 18, 1952. Debentures not subscribed for through the exercise of rights will be purchased from the company by Halsey, Stuart & Co. Inc.

Halsey, Stuart & Co. on Dec. 1 was high bidder for the right to buy up any unsubscribed portion of \$16,483,300 3 1/4% debentures. The bid was a price of \$11,000 to be paid by the company to the underwriter, against a second best bid of \$29,350 asked by The First Boston Corp. and White, Weld & Co. (jointly). One other bid was received from Harriman Ripley & Co., Inc., and Alex. Brown & Sons (jointly), who asked \$39,500.

Maryland Trust Co. in Baltimore and The New York Trust Co. in New York City have been designated subscription agents by the company. The subscription rights and the debentures are being admitted to trading on the New York Stock Exchange, and the rights will also be traded on the Philadelphia-Baltimore Stock Exchange.

Conversion of the new debentures will be at the holder's option beginning July 1, 1953. Under the initial conversion rate, which applies through 1954, a debenture holder will have the right to surrender a \$100 debenture plus \$15 in cash and receive in exchange five shares of common stock; during 1955 and 1956 a debentureholder can surrender a \$100 debenture plus \$20 in cash and receive five shares of common stock; after 1956 the company will issue four shares of common stock in exchange for each \$100 debenture.

The debentures will be redeemable in whole or in part at any time at the company's option on or after Oct. 1, 1953, at 101% through Dec. 18, 1955, at 100.75% thereafter through Dec. 18, 1958, at 100.50% thereafter through Dec. 18, 1961, at 100.25% thereafter through Dec. 18, 1964, and thereafter at 100%, in each case, plus accrued interest.

PROCEEDS—The net proceeds from the sale of the new debentures will be used to repay existing bank loans of \$10,000,000 obtained in July and September 1952 principally for construction expenditures, and the remainder of such proceeds will be available for general corporate purposes, including proposed construction expenditures. Insofar as now determinable, the company intends to use for the latter purposes such additional proceeds as may be received upon conversion of new debentures into shares of common stock. If for any reason all of the new debentures should not be sold, the bank loans might not be repaid from the proceeds of this financing or might be repaid in part only.

It is presently estimated that the construction of new plant and equipment and the replacement of existing facilities will require the expenditure of approximately \$28,000,000 in 1952 (including approximately \$18,000,000 expended to Aug. 31, 1952), and may require as much as \$30,000,000 in 1953. Construction expenditures in the years 1954 and 1955 are presently expected to be approximately the same as in 1953, but it is not possible at this time to make accurate estimates for those years.

Funds required to carry out the construction program, in addition to those provided through the present financing, are expected to be provided by accruals to reserves, and through the further issuance of securities. The time, method, and amount of such future financing will depend upon the progress of the construction program, cost levels, conditions in the security markets, possible National Defense Emergency measures, and other related factors.

BUSINESS—The company, incorporated under the laws of Maryland on June 20, 1906, is primarily engaged in the business of purchasing, producing and selling electricity and gas within the State of Maryland where all of its properties are located. The company and its predecessors have been engaged in the production and sale of electricity since 1881 and in the production and sale of manufactured gas from 1817 until the change-over to natural gas in 1950. Other business of the company includes the sale of gas and electrical appliances and allied merchandise and the production and sale of steam.

conversion of the 15-year 2½% convertible debentures due May 15, 1962, which debentures were subsequently called for redemption on Oct. 31, 1952. 824,215 shares of common stock are to be reserved for issuance upon conversion of the new debentures now offered.

NOTES—As of July 7, 1952, the company obtained commitments from ten banking institutions for short-term loans from time to time not to exceed \$10,000,000 outstanding at any one time. Pursuant to such commitments, the company borrowed \$5,000,000 on July 31, 1952 and an additional \$5,000,000 on Sept. 15, 1952, and issued a like face amount of its promissory notes bearing interest at the rate of 3½ per annum and maturing June 15, 1953, subject to the right of prepayment, to provide funds for temporarily financing construction expenditures and for other corporate purposes. It is intended that these loans will be repaid out of the proceeds of the new debentures. All outstanding 15-year 2½% convertible debentures, due May 15, 1962, were called for redemption on Oct. 31, 1952, and the indenture, pursuant to which such debentures had been issued, has been discharged.—V. 176, p. 2062.

Consumers Power Co.—Increases Capacity—

This company increased its statewide interconnected electric generating capacity to 1,222,000 kilowatts with the placing in service last week of a second 85,000 kilowatt steam electric unit at the new Justin R. Whiting plant on Lake Erie, above Monroe, Mich. It is announced. This doubles the total capacity of ten years ago.

A third unit of 106,000 kilowatt capacity is under construction at the Whiting plant for service in 1953, with a seventh unit of 135,000 kilowatts at the John C. Weadock plant on Saginaw Bay, scheduled for 1954. The Whiting plant is the second completely new plant built since the war and is one of 60 steam and hydro plants in the Consumers system.

The company serves 3,000,000 people in 63 Michigan counties.—V. 176, p. 2062.

Cooper-Bessemer Corp.—Two New Subsidiaries—

The formation of two wholly-owned subsidiary companies was announced by Gordon Lefebvre, President. Known as Cooper-Bessemer International Corp. and Cooper-Bessemer Overseas Corp., the new companies serve as exclusive export sales distributors for Cooper-Bessemer engines and compressors. Cooper-Bessemer International will handle all sales of the company's products in the Western Hemisphere outside the United States. Cooper-Bessemer Overseas will be responsible for sales to the rest of the world.—V. 176, p. 2062.

Crosley Motors, Inc.—Plans Recapitalization—

A special meeting of stockholders has been called for Dec. 12 to consider proposals to recapitalize the company, to pay off a debt to Powell Crosley, Jr., and to eliminate the deficit in the earned surplus account. Stockholders of record Dec. 1 are entitled to vote. General Tire & Rubber Co. is the major stockholder, owning over 71% of Crosley's outstanding common stock.

The company proposes to increase the par value of the common stock from \$6 to \$10 per share and to exchange one new share of \$10 par common for each 50 shares of the presently outstanding common. If agreed to by stockholders, the authorized number of common shares would then be 600,000, out of which there would be 28,462.7 outstanding.

Stockholders also will be asked to authorize a new class of 2,716 shares of 3½% convertible preferred stock, \$1,000 par, which will be issued to Powell Crosley, Jr. in full payment of a \$3,054,510 debt owed him by the company. This debt comprises \$2,388,000 of notes maturing after one year and \$666,510 of notes, interest, rent and expenses due currently.

The stockholders also will be asked to vote upon a proposal to eliminate the deficit in the earned surplus account of the company amounting to \$3,410,332 as of July 31, 1952, by charging the same to capital surplus to be created under the recapitalization plan.—V. 176, p. 1767.

Crucible Steel Co. of America—Indentures Modified to Allow Dividend Payments—

Holders of first mortgage 2½% sinking fund bonds, 1966 series, and of the first mortgage sinking fund 3½% series B bonds, due 1966, on Nov. 17 approved modification of the original indentures to permit payment of dividends on the 5% convertible preferred stock during a two-year period beginning Nov. 17, 1952.

Under the original indenture the company agreed that, while any bonds of the 1966 series were outstanding, the company would not pay cash dividends on its stock if the consolidated net current assets of the company should be less than the total amount of the outstanding bonds and other long-term indebtedness of the company and its wholly-owned subsidiaries.

The bondholders on Nov. 17 amended the indenture to the effect that the foregoing provision shall not prevent the company from paying during the year's commencing Nov. 17, 1952, and Nov. 17, 1953, cash dividends upon its 5% convertible preferred stock, par value \$100.

The company is engaged in a building and expansion program. More than \$16,000,000 will be required to complete this program mostly in the last quarter of 1952, but extending into 1953, the company stated. Because of such heavy expenditures it was thought probable that, for a year or longer, the consolidated net current assets of the company will be less than its total long-term indebtedness.

So, without the modification approved on Nov. 17, the company would not have been able under such conditions to pay the current dividends on its preferred stock.

Moreover, under the company's certificate of incorporation, cessation of preferred dividends requires cessation of dividends—whether stock or cash—on the common stock.

The management stated it believed that by the end of the two-year period the company's consolidated net current assets will have so increased, and the company's long-term indebtedness will have so decreased, that further suspension of the dividend covenants will not be necessary.

At the present time there are no dividend arrearages on the 5% convertible preferred and quarterly dividends in stock have been declared and paid on the common stock during 1951 and to date.—V. 176, p. 1862.

Davison Chemical Corp.—Common Stock Offered—

The corporation on Dec. 2 offered its common stockholders of record at 3:30 p.m. (EST) Dec. 1, 1952, the right to subscribe for 160,666 additional shares of \$1 par value common stock at \$34.50 per share on the basis of one new share for each four shares held. Subscription warrants expire 3:30 p.m. (EST) on Dec. 16. The offering is being underwritten by an investment banking group headed by Alex. Brown & Sons which has agreed to purchase any unsubscribed common shares.

PROCEEDS—The net proceeds from sale of the additional common stock, together with other funds, will be used by Davison Chemical to defray the cost of its expansion program, involving an outlay of approximately \$25,600,000. Of this total, \$1,975,000 was expended in the fiscal year ended June 30, 1952. It is presently anticipated by the corporation that \$13,700,000 will be spent on the program in fiscal 1953 and \$9,925,000 in fiscal 1954.

Principal items in the program are facilities for the production of synthetic cracking catalyst near Lake Charles, La., and facilities for the production of triple superphosphate near Bartow, Fla. Both of these projects are now under way. The Louisiana catalyst plant is expected to begin operation in January next year and to be substantially at capacity by June 30, 1953.

BUSINESS—The corporation was incorporated in Maryland on Oct. 30, 1935. As of Dec. 31 of that year it acquired the assets and business of The Davison Chemical Co., which had been incorporated in 1902, and thereby became the successor to a business originally established in 1832.

The corporation is engaged principally in the production and sale of agricultural chemicals, and industrial and specialty chemicals. The agricultural chemicals are represented by superphosphates, of which the corporation is one of the leading domestic producers, and mixed fertilizers. The industrial and specialty chemicals are represented by synthetic cracking catalysts (used in petroleum refining); sulphuric acid; silica gel; specialty catalysts; silicofluorides, and hydrofluosilicic

acid. The corporation mines phosphate rock from deposits it owns in Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$19,300,000	Outstanding \$14,300,000
3.95% notes payable due May 1, 1967		
Purchase money mortgages (due serially to Nov. 8, 1959)	318,750	318,750
Preferred stock (\$50 par value) issuable in series		
4.60% cum. conv. pfd. stock, ser. A	300,000 shs.	128,533 shs.
Common stock (\$1 par value)	1,500,000 shs.	803,333 shs.

*The amount of \$14,300,000 may be increased by a further loan of \$5,000,000 on or about July 1, 1953. \$33,824 shares of common stock are presently reserved for issuance under the provisions of the "Incentive Stock Option Plan" (this reservation will be increased to 42,280 shares, after the issuance of 160,666 shares of common stock now offered). In addition, 171,377 shares of common stock are reserved as of Dec. 1, 1952 for conversion of the series A preferred stock. This number will, if required, be appropriately increased after the issuance and sale of the common stock now offered.

ANTICIPATED PROPOSAL FROM W. R. GRACE & CO.—W. R. Grace & Co., an international industrial and trading concern with transportation interests, many of whose activities are conducted in South and Central American countries, is the owner of 121,400 shares of the common stock and 24,280 shares of the series A preferred stock, or 18.9% of the stock of each class of the Davison Chemical Corp.

The officers of the corporation have been advised that W. R. Grace & Co. proposes to make an offer to acquire all or substantially all of the assets of the corporation. No such offer has yet been made. The corporation was further advised on Nov. 22, 1952 by W. R. Grace & Co. that the latter intends to submit an offer to acquire such assets in exchange for common stock of W. R. Grace & Co. within a period of not less than 45 days nor more than 90 days from that date, and that such offer would be subject to the approval of the stockholders of that company. The directors of the corporation believe that a thorough investigation of the business and affairs of W. R. Grace & Co. is necessary before it can be in a position to determine whether or not it should recommend such an offer for approval by the stockholders of this corporation. Minimum requirements for such an investigation for the protection of the interests of the stockholders of this corporation, in the opinion of the board, would include audited financial statements for the three most recent calendar years, including the current year (1952).

Before any such offer, if received, could become effective as a contract, it would have to be approved by the board of directors of the corporation and by the holders of two-thirds of the common stock and, unless redeemed, by one-half of the series A preferred stock voting separately and as a class.

The directors and the management of the corporation believe that it will not be possible to complete such investigation and to submit any such offer to the stockholders before July 1, 1953.

UNDERWRITERS—The underwriters named below, for whom Alex. Brown & Sons is acting as Manager, have severally agreed to purchase, and the corporation has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of the additional common stock as shall not be subscribed for by the exercise of rights:

	%		%
Alex. Brown & Sons	12	Merrill Lynch, Pierce, Fenner & Beane	6
American Securities Corp.	2½	The Milwaukee Company	1½
Bacon, Whipple & Co.	2½	W. H. Newbold's Son & Co.	1½
Baker, Watts & Co.	4	Newhard, Cook & Co.	1½
William Blair & Co.	1½	The Ohio Company	1½
Courts & Co.	1½	Pacific Northwest Co.	1½
Dominick & Dominick	4	Paine, Webber, Jackson & Curtis	4
Folger, Nolan Inc.	2½	Piper, Jaffray & Hopwood	1½
Robert Garrett & Sons	1½	Reinhold & Gardner	1½
Goldman, Sachs & Co.	6	Shields & Co.	4
Hemphill, Noyes & Co.	4	Singer, Deane & Scribner	1½
Kidder, Peabody & Co.	6	Stein Bros. & Boyce	2½
Laird, Biessell & Meeds	1½	G. H. Walker & Co.	4
John C. Legg & Co.	2½	Wertheim & Co.	6
Carl M. Leob, Rhoades & Co.	4	Dean Witter & Co.	4
Mead, Miller & Co.	1½		

Day Mines, Inc.—Earnings Decline—

	Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Net operating profit	\$54,819	\$208,475	\$555,733
Depreciation and amort.	64,000	63,500	205,500
			\$729,930
*Not profit	\$89,181	\$144,975	\$30,233
Dry tons milled	46,043	47,717	161,228
			\$497,296
*Before depletion and income taxes.			\$171,977

Dayton Power & Light Co.—Earnings—

	Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Gross rev. & oth. inc.	\$10,723,874	\$9,533,130	\$52,115,531
Oper. exps. and taxes	9,115,959	8,160,547	42,780,956
			\$47,319,319
Gross corp. income	\$1,607,915	\$1,372,591	\$9,334,665
Income deductions (net)	613,972	580,821	2,496,839
			\$8,607,814

Earns. on com. stock	\$993,943	\$791,770	\$6,837,826	\$6,462,369
Number of common shares outstanding			2,565,344	2,291,333
Earnings per common share outstanding			\$2.67	\$2.82

Total assets rose to a new high of \$186,000,000 according to the quarterly report to stockholders. This figure reflects the huge expansion program that has been carried on by the company since the close of World War II.

Kenneth C. Long, President, pointed out for the benefit of security holders that the company has no outstanding bank loans. For every dollar of current liabilities, the company has current assets of \$1.40. This condition, according to Mr. Long, places the company in a sound position for continued expansion and potential earnings.

Other important company activities during the third quarter of 1952 reported by Mr. Long include:

Participation in the plan by 15 privately owned electric utilities to supply power to the new atomic plant in Pike County, Ohio.

The sale during the 12 months ended Sept. 30, 1952, of 217,116,000 kilowatt hours of electric energy to the Cincinnati Gas & Electric Co. for ultimate delivery to the Tennessee Valley Authority alleviated the shortage of power resulting from the severe drought in the TVA area.

The completion of the fifth 60,000-kilowatt turbine at the O. H. Hutchings station and the progress in work toward the installation of the sixth turbine at this station in the summer of 1953.

The completion of a new 65,000-kilowatt transmission circuit for the company's Southern Division at a cost of \$1,803,000.—V. 176, p. 1963.

de Vegh Mutual Fund, Inc.—New Name—

See Peil, de Vegh Mutual Fund, Inc. below.

Delaware & Hudson RR. Corp.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$5,645,254	\$5,606,830	\$5,492,539	\$4,175,816
Net from railway	1,986,261	1,520,318	1,618,008	1,043,301
Net ry. oper. income	1,024,433	625,981	931,791	555,356
From Jan. 1—				
Gross from railway	43,237,753	49,383,291	45,035,800	41,670,904
Net from railway	11,116,054	10,715,022	9,814,705	6,906,052
Net ry. oper. income	5,819,507	4,736,471	4,823,463	3,121,665

Delaware, Lackawanna & Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$6,698,962	\$8,115,485	\$7,673,249	\$6,395,469
Net from railway	2,459,572	1,974,637	1,998,035	1,495,506
Net ry. oper. income	1,163,052	1,003,151	972,333	749,910
From Jan. 1—				
Gross from railway	77,398,871	73,846,134	66,764,269	67,225,386
Net from railway	11,274,332	13,622,552	13,946,050	12,239,968
Net ry. oper. income	6,433,940	5,804,132	6,677,374	5,513,166

—V. 176, p. 1672.

Denver & Rio Grande Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$8,181,940	\$7,826,171	\$7,244,107	\$5,472,178
Net from railway	3,249,874	3,240,790	2,798,757	1,533,604
Net ry. oper. income	1,464,513	1,410,416	1,560,069	847,706
From Jan. 1—				
Gross from railway	66,795,655	63,481,913	53,026,425	54,912,423
Net from railway	20,431,608	19,744,476	14,099,642	12,602,188
Net ry. oper. income	8,898,383	9,234,775	7,350,388	6,788,846

—V. 176, p. 1672.

Detroit & Mackinac Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$209,516	\$277,740	\$248,514	\$224,748
Net from railway	84,870	121,111	135,025	124,023
Net ry. oper. income	41,170	15,890	64,895	67,899
From Jan. 1—				
Gross from railway	1,704,133	2,166,062	1,818,581	1,598,049
Net from railway	532,137	932,637	6,352,035	618,446
Net ry. oper. income	257,144	305,110	473,421	351,186

—V. 176, p. 1767.

Detroit, Toledo & Ironton RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,697,527	\$1,605,105	\$1,551,259	\$1,126,991
Net from railway	738,626	611,712	753,178	333,436
Net ry. oper. income	337,635	239,719	381,595	190,989
From Jan. 1—				
Gross from railway	14,674,305	15,689,678	14,899,836	12,647,590
Net from railway	4,742,469	6,038,870	6,352,035	4,598,289
Net ry. oper. income	2,061,037	2,538,515	3,064,618	2,361,148

—V. 176, p. 1673.

Detroit & Toledo Shore Line RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$700,855	\$633,672	\$650,972	\$414,941
Net from railway	341,482	269,951	304,887	150,144
Net ry. oper. income	111,271	86,683	96,740	45,581
From Jan. 1—				
Gross from railway	6,303,847	6,302,303	6,179,501	4,979,361
Net from railway	2,769,967	2,661,087	2,867,295	2,160,535
Net ry. oper. income	854,096	702,569	959,287	738,642

—V. 176, p. 2062.

Dewey & Almy Chemical Co.—New President—

Hugh S. Ferguson has been elected to take office as President and Chief Executive Officer of the company on Jan. 1, when Bradley Dewey, who has been President since the company was founded in 1919 retires from that office under the provisions of the company's retirement plan. Bradley Dewey has been elected Chairman of the Board of Directors.

Mr. Ferguson has been Executive Vice-President since 1948.—V. 176, p. 1376.

Diana Stores Corp.—Registers With SEC—

The corporation on Nov. 28 filed a registration statement with the SEC covering 100,000 shares of its common stock, \$50 par value. These shares are now outstanding and are held by Mrs. Selma Beck Oritt, who owns of record and beneficially 116,000 shares (13.38%) of the common stock of the company. The company will receive no part of the proceeds of the sale.

The shares are to be sold to a group of purchasers headed by Van Alstyne, Noel & Co. The public offering price will be a fixed price designated by Van Alstyne, Noel & Co., as representative of the purchasers, with the approval of the selling stockholder, on the basis of the reported prices or quotations of the outstanding stock of the company on the New York Stock Exchange immediately prior to the offering. The underwriting commission will be 9% of the public offering price.—V. 176, p. 1663.

Dividend Shares, Inc.—Net Assets at Record—

	1952	1951
As of Oct. 31—		
Total net assets	\$108,740,592	\$97,327,210
Net asset value per share	\$1.83	\$1.79

—V. 176, p. 507.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,462,932	\$6,918,339	\$6,675,161	\$366,420
Net from railway	3,329,125	3,277,142	3,734,555	\$1,412,512
Net ry. oper. income	1,373,375	15,688	1,795,919	\$897,011
From Jan. 1—				
Gross from railway	41,825,362	51,465,936	41,405,141	38,314,410
Net from railway	13,034,069	20,557,207	18,376,615	15,420,823
Net ry. oper. income	5,055,334	5,430,120	8,513,566	7,645,381

*Deficit.—V. 176, p. 1673.

Duluth, South Shore & Atlantic RR.—Earnings—

Electronic Devices, Inc., Brooklyn, N. Y.—Stock Offered—Tellier & Co. on Dec. 5 publicly offered "as a speculation" an issue of 3,000,000 shares of common stock (par 1 cent) at 5 cents per share.

PROCEEDS—The net proceeds are to be used as working capital and for expansion of operations.

BUSINESS—The corporation was organized in Delaware in February, 1951, to manufacture and develop electronic devices and component parts for military and civilian use. The corporation has commenced the manufacture of an automatic resistor machine and the manufacture of selenium rectifiers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent).....	10,000,000 shs.	6,685,273 shs.

—V. 176, p. 2063.

Elgin, Joliet & Eastern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$5,369,486	\$5,031,606	\$4,648,886	\$1,216,195
Net from railway.....	2,443,442	1,862,734	2,136,301	*79,756
Net ry. oper. income.....	751,467	*4,283	855,842	*2,170
From Jan. 1—				
Gross from railway.....	39,352,836	45,853,302	40,650,654	35,949,426
Net from railway.....	13,151,937	16,834,545	18,538,999	12,262,062
Net ry. oper. income.....	2,911,759	3,290,964	7,701,655	5,080,123

*Deficit.—V. 176, p. 1673.

Elgin National Watch Co.—Wage Dividend—

Checks totalling \$223,931, representing the second one-half payment of a \$447,863 "extra dividend" on 1951 wages and salaries, were mailed to 4,248 employees of this company on Dec. 4. The first half of this year's bonus was paid in June.

A total of \$5,184,389 has been distributed to employees since the wage-bonus plan was started in 1936.—V. 175, p. 1123.

Empire Oil & Refining Co., Inc. (Del.)—Stock Offered—Charter Securities Corp. today (Dec. 8) announces the public offering of 300,000 shares of common stock (par five cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used for working capital.

BUSINESS—This corporation through its wholly-owned subsidiary, Hal-Mac Refining Co., Inc., already has an income from the re-refining of oil and its sale to Government and commercial users. It also owns or has options on leaseholds and properties in Texas and New Mexico, where it plans to explore oil and gas possibilities.

DIRECTORS—The directors of the corporation are: Richard W. McMahon (President), Hal E. Felker (Vice-President), Willard Rhone (Treasurer), Charles L. McMahon, Jr., William O. Wheeler and Joe D. Tompkins, Robert Dark is Secretary of the company.

FILES—The corporation on Nov. 28, filed a letter of notification with the SEC covering the above-mentioned 300,000 shares of common stock.

Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$17,251,440	\$16,512,832	\$16,504,828	\$12,202,021
Net from railway.....	5,389,801	4,663,097	5,326,019	2,758,988
Net ry. oper. income.....	2,359,578	1,998,953	2,405,551	1,204,997
From Jan. 1—				
Gross from railway.....	146,256,589	148,692,109	136,791,799	125,019,767
Net from railway.....	34,046,550	33,747,280	35,647,624	22,228,180
Net ry. oper. income.....	14,711,972	13,875,534	15,716,526	8,178,550

—V. 176, p. 1673.

Federated Department Stores, Inc. (& Subs.)—Earnings

	13 Weeks Ended—	52 Weeks Ended—	53 Weeks Ended—
	Nov. 1, '52	Nov. 3, '51	Nov. 3, '51
Net retail sales.....	110,012,539	101,120,600	433,948,635
Profit before Federal income taxes.....	8,650,373	7,310,915	31,820,927
Federal income taxes.....	4,921,310	3,654,733	17,210,155
Net income.....	3,729,063	3,656,182	14,610,772
Preferred dividends.....	109,584	118,881	447,613
Balance applicable to common stock.....	3,619,479	3,537,301	14,163,159
Earnings per com. share.....	\$1.00	\$1.06	\$4.02

*Figures for periods prior to the current quarter ended Nov. 1, 1952, are as previously reported to shareholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods.

*Earnings per share of common stock are calculated on the average number of shares outstanding during the periods (adjusted to reflect the 20% stock dividend of June 29, 1951) and, which for the 13 week periods ended Nov. 1, 1952 and Nov. 3, 1951, were 3,631,265 and 3,362,293, respectively.

NOTE—Sanger's was acquired as of Aug. 31, 1951, and accordingly the figures for that store are included only from that date.—V. 176, pp. 1963 and 1673.

Federal Electric Products Co.—Stock Offered—Public offering was made Dec. 2 by a banking syndicate headed by H. M. Bylesby & Co., Inc. of a new issue of 225,000 shares of common stock (par \$1) at \$5.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—A portion of the net proceeds from the sale of the common stock will be used by the company to acquire the stock of the Powerlite Switchboard Co. and the remainder will be added to the general corporate funds of the company.

BUSINESS—The company, with headquarters at Newark, N. J., is engaged primarily in the business of manufacturing mass produced and special devices for the control and distribution of low voltage electric energy. It also manufactures motor control equipment. The company operates six manufacturing plants in Newark, N. J.; Hartford, Conn.; Long Island City, N. Y.; St. Louis, Mo.; Los Angeles, Calif.; and Dallas, Texas.

EARNINGS—Net earnings for the fiscal year ended June 30, 1952, after all charges and provisions were \$471,620 or \$1.60 per common share, as against \$471,952 or \$1.61 per share in 1951. For the first three months of the fiscal year starting July 1, 1952 net earnings amounted to \$129,905 or 44 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	*Authorized	Outstanding
Mortgage loans, 4% per annum, due in monthly installments to 1952.....	\$923,000	\$597,861
Notes payable:		
To L. W. Cole.....	166,285	166,285
To Bankers Commercial Corp.....	750,000	316,488
To The New York Trust Co.....	250,000	250,000
Common stock (par \$1 per share).....	1,000,000 shs.	274,000 shs.
Com. stock, class A (par \$1 per share).....	35,000 shs.	119,759 shs.
Com. stock, class B (par \$1 per share).....	551,000 shs.	551,000 shs.

*Subsequent to Sept. 30, 1952, the authorized common stock, class A, was reduced from 160,000 to 35,000 shares; the designation of the common stock, class B, was changed to "common stock" and the authorized shares were increased from 650,000 shares to 1,000,000 shares; the designation of the common stock, class C, was changed to "common stock, class B" and the authorized shares were reduced from 600,000 to 551,000 shares.

*Amounts owed to Bankers Commercial Corp. vary from day to day during any given month. For the period Oct. 20 to Nov. 20, 1952, the

maximum amount was \$749,621 on Nov. 10, 1952, and the minimum was \$71,058 on Oct. 20, 1952.

*Includes 551,000 shares reserved for conversion of the common stock, class B.

*In addition, 9,148 class A shares have been subscribed for by company employees and partially paid for under subscription agreements.

UNDERWRITERS—The underwriters have severally agreed to purchase the aggregate number of shares of common stock set opposite their names below:

	Shares		Shares
H. M. Bylesby & Co. (Inc.).....	140,000	Bioren & Co.....	7,500
Strauss, Blosser & McDowell.....	20,000	Crutten & Co.....	7,500
Dempsey & Co.....	10,000	Fauset, Steele & Co.....	4,000
Wm. C. Roney & Co.....	10,000	Ira Haupt & Co.....	3,000
Sills, Fairman & Harris, Inc.....	10,000	Saunders, Styer & Co.....	3,000
Arthurs, Lestrang & Co.....	7,500	Smith, Hague & Co.....	2,500

—V. 176, p. 1863.

Filtrol Co. of California—Proposed Merger—

See Filtrol Corp. below.—V. 149, p. 3408.

Filtrol Corp., Los Angeles, Calif.—Registers With SEC

The corporation on Nov. 28 filed with the SEC a registration statement covering 653,500 shares of common stock, \$1 par value. The shares being offered are now owned by, and are being sold by, the following stockholders of the company: The Atlantic Refining Co., F. Eberstadt & Co., Inc., Lazard Freres & Co., and certain individuals. The company will receive none of the proceeds of the offering. The public offering price, the names of the underwriters, and the terms of the underwriting will be furnished by amendment.

Filtrol Corp. produces clay cracking catalysts for petroleum refining and absorbents and decoloring agents. The registration statement states that the company was formed on April 17, 1935. In June, 1936, a 50% interest in Filtrol was acquired by Attapulgus Clay Co. for \$300,000 in cash, and the remaining 50% interest in Filtrol was acquired by Filtrol Co. of California in exchange for all of its business, assets (except certain clay deposits), good will, and processes. The business of Filtrol of California was originally founded in 1922. In 1937, Filtrol of California and Attapulgus each contributed an additional \$150,000 cash to the capital of Filtrol. In 1939 each of the stockholders cancelled \$80,000 of indebtedness to it due from Filtrol.

According to the registration statement, Attapulgus continued to hold its 50% interest in Filtrol until Nov. 26, 1952, on which date Attapulgus was liquidated. Upon the liquidation of Attapulgus, the Atlantic Refining Co., F. Eberstadt & Co., Inc., and Lazard Freres & Co., as the stockholders of record of Attapulgus, acquired its net assets, including the shares of common stock of Filtrol offered by this prospectus.

Filtrol of California at this time owns 50% of the outstanding common stock of Filtrol. An agreement of merger, merging Filtrol of California into Filtrol, has been approved by the stockholders of Filtrol. Such merger agreement is subject to approval by the stockholders of Filtrol of California and to the right of Filtrol of California to abandon such merger.

Proposed Merger and Stock Split—

Myron A. Bantrell, Chairman of the Board, on Dec. 1 announced that Filtrol Co. of California, of which he is President, plans to merge into Filtrol Corp., a Delaware corporation, whose stock is presently owned 50% by Filtrol Co. of California, 25% by The Atlantic Refining Co., and 12½% each by F. Eberstadt & Co., Inc. and Lazard Freres & Co.

It is proposed, among other things, to split the common stock of Filtrol Corp. so that it will have outstanding 1,316,632 shares. The stockholders of Filtrol Co. of California are to receive three shares of the new stock of the merged company for each share of stock of Filtrol Co. of California now owned by them, or an aggregate of 663,132 shares. The remainder of the new stock of Filtrol Corp., 653,500 shares will be issued to The Atlantic Refining Co., F. Eberstadt & Co., Inc., and Lazard Freres & Co., respectively, who intend to offer their holdings through underwriters for public distribution.

After completion of the public stock distribution, application will be made to list the new stock on the New York Stock Exchange.

Fischer & Porter Co., Hatboro, Pa.—Preference Stock Offered—Hallowell, Sulzberger & Co. on Oct. 30 offered publicly 10,500 shares of class A preference stock (no par) at \$10.75 per share and accrued dividends from July 1, 1952.

The holders of both class A and class B preference shares are entitled to receive, when declared by the directors out of earned surplus, dividends at the rate of 50c per annum (cumulative from July 1, 1952) payable July 1 of each year. No dividends may be paid on the class B preference shares until such dividends have been declared and paid or set apart on the class A preference shares. Additional dividends of up to \$2 per share may be declared and paid on preference shares in any fiscal year, and if, but only if, such additional dividends are paid, then dividends up to but not exceeding \$2.50 per share may be declared and paid on the common shares during such fiscal year. Any additional dividends during such fiscal year shall be divided ratably per share between preference and common shares, each class to receive the same amount. In other words, no dividends may be paid on the common shares in any fiscal year until after a total of \$2.50 per share is received in that year on the preference shares.

A dividend of 65c per share was paid July 1, 1952 on the preference shares, consisting of 50c regular and 15c extra. It is believed to be the intention of the directors to change the dividend payment to a semi-annual basis.

Preference shares are redeemable at any time on 30 days' written notice at the greater of (1) \$11 per share if redeemed on or before April 30, 1953, plus a premium of 50c per share for each 12 months or fraction thereof between April 30, 1953 and the date of redemption, plus an amount equal to all accumulated and unpaid cumulative dividends thereon at the rate of 50c per share per annum to the date of redemption whether or not earned or declared or (2) an amount equal to the book value of such shares as of the close of business on the last day of the second calendar month preceding the date of redemption. On Sept. 30, 1952, the book value of the preference shares was \$11.54 per share, calculated from the company's unaudited figures.

PROCEEDS—The net proceeds will be used for plant additions and equipment and for working capital.

BUSINESS—This business was established in Philadelphia in 1937 by Kermit Fischer and George K. Porter. (The latter, however, has not been connected with the organization since 1942.) Use of the present location in Hatboro commenced in 1941, and on April 20, 1952, the company was incorporated in Pennsylvania.

The company manufactures both mechanical and electrical flow meters of the variable area type and also manufactures various process control instruments, dispensing instruments and precision glass products.

The company has subsidiaries or affiliates in Canada, Holland, Australia and England and in addition does business in several other foreign countries. The company maintains 18 sales offices in principal cities in the United States.

The company owns 13 acres of ground in Hatboro, Pa., on which is erected a plant with about 118,000 square feet of floor space.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured 4½% serial note due serially July 1, 1953 to July 1, 1962.....	\$500,000	\$500,000
Class A pref. shrs. (without par value).....	63,000 shs.	124,064 shs.
Class B pref. shrs. (without par value).....	35,000 shs.	27,499 shs.
Common shares (without par value).....	300,000 shs.	*114,505 shs.

*111,848 shares (over 97%) are owned by Kermit Fischer, President, and the small balance is owned mostly by employees.

*Excluding shares currently being offered by the company directly at \$10.75 per share, plus accrued dividends at the rate of 50c per share from July 1, 1952, to holders of its debentures called for redemption on Oct. 31, 1952, to its employees pursuant to its existing payroll deduction plan, to the trustee under the company's

pension plan, and to its employees under its existing labor agreement. The \$500,000 4½% serial note is secured by mortgage, held by The Penn Mutual Life Insurance Co. The note is dated July 15, 1952 and is payable in ten \$50,000 serial payments, on account of principal, commencing July 1, 1953 to and including July 1, 1962.—V. 176, p. 1564.

Florida East Coast Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$2,021,256	\$1,988,249	\$1,883,247	\$1,635,806
Net from railway.....	74,916	192,742	21,617	63,835
Net ry. oper. income.....	*192,142	*54,596	*190,688	*262,273
From Jan. 1—				
Gross from railway.....	23,185,333	24,354,689	22,217,106	21,538,747
Net from railway.....	6,696,559	4,604,264	3,805,577	3,184,125
Net ry. oper. income.....	3,451,117	1,646,231	1,150,595	*407,668

*Deficit.—V. 176, p. 1768.

Florida Power Corp.—Bonds Offered—A new issue of \$15,000,000 first mortgage bonds, 3½% series due Nov. 1, 1982, was publicly offered on Dec. 3 by a banking group headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. The bonds, priced at 101.804 and accrued interest from Nov. 1, 1952, to yield 3.28% were awarded to the group on Dec. 1 on a bid of 101.23.

Four other bids were received, viz: Halsey, Stuart & Co., Inc., 101.15; Lehman Brothers, 101.09; Glone, Forgan & Co. and W. C. Langley & Co. (jointly), 100.852; and The First Boston Corp., 100.2199; all for 3½%.

The new bonds are redeemable, beginning with the 12 month period ending Oct. 31, 1953, at regular redemption prices ranging from 104.81 to par and at special redemption prices scaled from 101.81 to par.

PROCEEDS—The net proceeds from the bond sale will be used to repay \$10,000,000 in bank loans incurred during 1952 for construction purposes and to defray a portion of additional costs for the remainder of the current year and 1953. The company estimates that approximately \$25,000,000 will be expended during this period at the conclusion of which the generating capacity of the system will have been increased by 150,000 kilowatts to 373,671 kw.

BUSINESS—The company supplies electric service wholly within Florida and its subsidiary, Georgia Power & Light Co., supplies similar service within Georgia. Consolidated operating revenues for the eight months ended Aug. 31, 1952, amounted to \$18,843,000 and net income was \$2,763,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds.....	Unlimited	
3½% series due 1974.....		\$16,500,000
2½% series due 1974.....		4,000,000
3½% series due 1978.....		8,500,000
3½% series due 1981.....		14,000,000
3½% series due 1982.....		15,000,000
Serial bank loans (1946-1956) bearing interest at 1½% to 2½%.....	\$3,235,000	1,610,000
Cumulative preferred stock (par \$100) issuable in series.....	250,000 shs.	
4.90% series.....		40,000 shs.
4.90% series.....		35,200 shs.
4.60% series.....		40,000 shs.
4.90% series, convertible.....		150,273 shs.
Common stock (par \$7.50).....	2,500,000 shs.	\$1,862,270 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage. *Taking into account conversions through Aug. 31, 1952.

NOTE—The outstanding long-term debt of Georgia Power & Light Co., as of Aug. 31, 1952, consisted of first mortgage bonds, \$2,239,000 of 3½% series due 1975, \$925,000 of 3½% series due 1975, and \$1,476,000 of 3½% series due 1981.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of 1982 series bonds set forth below:

	Amount		Amount
Kidder, Peabody & Co.....	\$2,500,000	F. S. Moseley & Co.....	\$900,000
Merrill Lynch, Pierce, Fenner & Beane.....	2,500,000	Harris, Hall & Co. (Inc.).....	600,000
Bear, Stearns & Co.....	1,800,000	Laurence M. Marks & Co.....	600,000
Goldman, Sachs & Co.....	1,800,000	Stroud & Co., Inc.....	600,000
Wertheim & Co.....	1,800,000	A. M. Kidder & Co.....	250,000
Hallgarten & Co.....	1,400,000	Grimm & Co.....	250,000

—V. 176, p. 1673.

Fluor Corp., Ltd.—Registers With SEC—

The corporation filed a registration statement with the SEC on Nov. 26, 1952, covering 100,000 shares of its capital stock, \$2.50 par. The offering price, estimated to not exceed \$17 per share, will be supplied by amendment.

Fluor's principal business is the engineering and construction of plants for the oil, gas, chemical, and power industries and the manufacture of specialized equipment for those industries.

Proceeds from the sale of the stock will be used to provide additional working capital.—V. 176, p. 2063.

Food Machinery & Chemical Corp. (& Subs.)—Earnings

	Period End. Sept. 30—	1952—3 Mos.—	1951—3 Mos.—	1952—9 Mos.—	1951—9 Mos.—
Sales, net.....	52,882,368	38,260,748	166,520,762	111,396,937	
Profit before Fed. income taxes.....	4,869,604	6,764,923	19,807,456	19,887,794	
Fed. income taxes (net).....	2,451,178	4,225,822	11,742,435	12,243,008	
*Special charge.....	113,352	—	340,056	—	
Net income.....	\$2,305,074	\$2,539,101	\$7,724,965	\$7,644,	

Freshmaster Corp.—To Introduce New Freezer—

Introduction of a 30-cubic foot upright freezer which is prefabricated sectionally and can be assembled in less than an hour by unskilled mechanics has been announced by this corporation.

Approximately 250 units are presently in the New York market and trailer loads have been shipped to the firm's various Eastern distributors, according to John Bess, President. The unit, the first of its kind to be prefabricated, Mr. Bess said, has been designated FD 30 SC and retails for \$895. It has been approved by the FOA and will be serviced by the food plan's depot members.

Mr. Bess said the unit is being manufactured in the firm's Brooklyn, N. Y., plant and the current production rate is approximately 70 a week.

Gaylord Products, Inc.—Unit Has New Product—

While wire wheels are being announced as a new feature for many 1953 model cars, a new auto accessory was introduced on Dec. 3 to give a car the appearance of having attractive wire wheels at about a fourth the cost of the actual wheels.

The trick is that the new "Gay-Lord Wire Wheel Disc" simply replaces hubcaps instead of replacing wheels and yet gives a car the same "continental look" as actual wire wheels.

The discs are the product of the Gay-Lord Automotive Division of Gaylord Shelton, Inc., Chicago, a subsidiary, one of the leading manufacturers of hair dryers, permanent wave machines and other equipment for the professional beauty shop industry. Gaylord Products, Inc., the parent is reported to be the world's largest manufacturer of bobby pins, hair pins and other hair accessories.

With a suggested retail selling price of \$79.50 for a set of four discs, the Gay-Lord discs are considerably under the \$300 or more quoted for wire wheels on some 1953 model cars.

Present head of the Gaylord Organization is Mrs. Ruth K. Gaylord, widow of the founder, who has served as active President since 1940.

General Box Co.—Two New Directors—

J. A. Cragwall, President, has just announced the election of two new directors of this company. They are E. J. Sommers, President of Mid-States Steel & Wire Co. of Crawfordsville, Ind., and Allen A. Ward, Treasurer of the General Box Co.—V. 176, p. 1494.

General Electronics Distributors, Inc., Wheeling, W. Va.—Files With Securities and Exchange Commission—

The corporation on Nov. 24, filed a letter of notification with the SEC covering 1,000 shares of non-voting common stock to be offered at \$37 per share, without underwriting. The proceeds are to be used for business operations.—V. 174, p. 995.

General Instrument Corp.—Sales at Peak—

On heels of completion on Nov. 30 of the largest single sales quarter in the company's 30-year history, with sales totalling over \$8,250,000, the directors on Dec. 3 declared a dividend of 25 cents per share, payable Dec. 22 to stockholders of record Dec. 16. This action maintains an annual dividend record unbroken since 1939.

Abraham Blumenkrantz, Board Chairman, on the basis of current sales, a backlog of over \$13,000,000 in defense and civilian orders, and sharply rising production at the company's three plants, forecast an all-time sales high "closely approaching" \$30,000,000 for the year ending Feb. 28, 1953. Sales for the first six months topped \$12,000,000.—V. 176, p. 1564.

General Motors Corp.—Curtice Acting President—

The board of directors on Dec. 1 appointed Harlow H. Curtice acting President of the corporation and granted a leave of absence as President to C. E. Wilson, who has been selected to be Secretary of Defense in the new Administration. Mr. Curtice has been Executive Vice-President of General Motors Corp.

Overseas Unit to Expand—

Manufacturing and assembly facilities of General Motors-Holden's Ltd. are being expanded to permit a substantial increase in vehicle production, it was announced on Nov. 28 by H. E. Bettie, Managing Director.

Mr. Bettie said that in late 1953 the output of Holden sedans and utilities will rise to 200 a day from the present 155. When the Holden car was introduced in 1948 the company planned production of only 85 vehicles daily.

One million square feet of floor space are being added to the GMH manufacturing plants in Melbourne, Adelaide and Sydney, Australia, increasing the company's total floor space to 3,535,017 square feet. The assembly plants at Brisbane, Perth and Birkenhead (Adelaide) are being modernized and rearranged, Mr. Bettie said, and new, specialized machine tools and equipment are being acquired. In addition, provision will be made for a base from which GMH may supply export markets.

Construction work, which has been underway since last year, also will provide additional floor space for Frigidaire refrigerator manufacturing.

GM PRODUCTION IN UNITED STATES FACTORIES

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Passenger Cars:		
Chevrolet	90,506	75,595
Pontiac	14,677	23,435
Oldsmobile	19,425	19,923
Buick	28,516	27,549
Cadillac	6,024	7,574
Total passenger cars	159,147	154,076
Trucks and Coaches:		
Chevrolet	35,323	26,716
Pontiac	23	98
GMC Truck & Coach	11,352	10,052
Total trucks & coaches	46,698	36,866
Total—U. S. plants	205,845	190,942

NOTE—November, 1952, figures are preliminary and subject to change.—V. 176, p. 1768.

General Public Utilities Corp.—Acquisition—

The SEC on Nov. 26 issued an order permitting Republic Service Corp. to sell and deliver to General Public Utilities Corp., all of the outstanding capital stock of its wholly-owned subsidiary, Brockway Light, Heat & Power Co., being 1,000 common shares of the par value of \$100 each, in exchange for 20,150 shares of the \$5 par common stock of GPU. Immediately prior to the exchange, Republic proposes to contribute to Brockway the total amount of all open account indebtedness owing by Brockway to Republic, which amounted to \$50,000 as of June 30, 1952. Brockway is engaged in distributing electric energy in the Borough of Brockway and Snyder Township, Jefferson County, Pa. It normally purchases all its electric energy requirements from GPU's subsidiary, Pennsylvania Electric Co., whose service area almost surrounds that of Brockway.

Republic's sale of Brockway is a step in its over-all program to divest itself of its investments in its public utility subsidiaries and thus cease to be a holding company. It has undertaken to either divest itself of the GPU stock within one year or cease to be a holding company as defined by the Holding Company Act. GPU represents that it will retain Brockway as a part of its integrated electric utility system, and that it contemplates merging the properties of Brockway with those of Penelec.—V. 176, p. 1963.

General Steel Castings Corp.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 26, covering 434 shares of common stock (no par) to be offered at \$21.50 per share through Drexel & Co., Philadelphia, Pa. The proceeds are to go to Baldwin Securities Corp., the selling stockholder.—V. 176, p. 1963.

General Telephone Co. of the Southwest—Rate Rise—

It was announced on Nov. 21 that this company has received approval from the Oklahoma Corporation Commission to increase its telephone rates in Oklahoma by \$111,000 per year, effective immediately.

The company serves 130,000 telephones in Texas, Oklahoma, New Mexico, Louisiana and Arkansas. The increased rates granted in Oklahoma are to recover recent wage increases and advances in material costs.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	\$923,276	\$771,211
Operating expenses	653,290	577,108
Rent applic. to leased oper. property		C/25
Federal income taxes	93,000	105,000
Other operating taxes	42,693	37,019
Net operating income	\$134,293	\$52,109
Net after charges	93,982	20,740

—V. 176, p. 1963.

Georgia & Florida RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues	\$322,100	\$249,757
Ry. operating expenses	267,726	224,595
Net rev. fr. ry. ops.	\$54,374	\$25,162
Net ry. oper. income	6,736	*7,103

*Deficit.—V. 176, p. 1768.

Georgia RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$842,793	\$886,164	\$918,703	\$674,988
Net from railway	138,380	240,012	363,197	101,238
Net ry. oper. income	111,721	207,675	336,631	80,005
From Jan. 1—				
Gross from railway	8,120,922	8,065,545	7,161,268	6,651,489
Net from railway	1,560,358	1,792,726	1,656,212	899,162
Net ry. oper. income	1,358,897	1,509,409	1,487,099	710,901

—V. 176, p. 1768.

Georgia Southern & Florida Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$725,762	\$739,002	\$656,162	\$550,051
Net from railway	229,774	287,879	229,649	138,695
Net ry. oper. income	57,337	71,908	61,273	26,448
From Jan. 1—				
Gross from railway	7,550,661	6,937,164	6,296,514	5,914,237
Net from railway	2,681,267	2,247,443	2,081,985	1,683,912
Net ry. oper. income	670,570	512,823	480,400	404,337

—V. 176, p. 1673.

(W. R.) Grace & Co.—Proposed Acquisition—

See Davison Chemical Corp. above.—V. 176, p. 1673.

Grand Trunk Western RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$4,829,000	\$4,859,000	\$5,529,000	\$3,893,000
Net from railway	690,304	1,185,010	1,724,937	602,442
Net ry. oper. income	20,450	*367,879	1,124,135	233,074
From Jan. 1—				
Gross from railway	46,070,000	47,638,000	47,009,000	39,208,000
Net from railway	6,637,917	8,514,507	11,263,279	6,147,071
Net ry. oper. income	695,147	2,349,045	6,742,327	2,588,593

*Deficit.—V. 176, p. 1673.

Grand Union Co.—Secondary Offering—A secondary offering of 25,000 shares of common stock (par \$10) was made Dec. 4 by Morgan Stanley & Co. and A. M. Kidder & Co. at \$29 per share with a dealer's discount of 85 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 1768.

Great Northern Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. headed an underwriting group which on Dec. 5 offered \$8,520,000 of 2½% equipment trust certificates, maturing semi-annually July 1, 1953, to Jan. 1, 1968, inclusive. The certificates were priced to yield from 2.15% to 2.95%, according to maturity, and their issuance is subject to authorization by the Interstate Commerce Commission. The group won award of the certificates on Dec. 4 on a bid of 99.7099.

One other bid was received from Salomon Bros. & Hutzler of 99.642, also for 2½%.

These certificates will be secured by new standard-gauge railroad equipment estimated to cost \$10,655,500.

Also participating in the offering are: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; William Blair & Co.; McCormick & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co., Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1952	1951	1950	1949
Gross from railway	\$28,777,281	\$26,631,406	\$27,944,574	\$18,736,717
Net from railway	11,716,469	10,439,947	13,434,446	6,623,296
Net ry. oper. income	4,848,490	4,624,742	6,735,409	3,190,276
From Jan. 1—				
Gross from railway	217,754,175	209,191,462	179,648,565	180,668,739
Net from railway	58,783,622	54,474,864	45,777,627	44,302,204
Net ry. oper. income	22,590,187	19,838,263	18,557,122	16,827,810

—V. 176, p. 1768.

Green Bay & Western RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$340,495	\$367,609	\$340,587	\$338,007
Net from railway	97,624	88,178	122,582	97,078
Net ry. oper. income	31,421	35,444	49,997	37,845
From Jan. 1—				
Gross from railway	3,021,729	3,411,763	3,156,506	2,967,467
Net from railway	716,131	793,924	1,045,745	506,730
Net ry. oper. income	161,601	337,830	456,328	93,801

—V. 176, p. 1768.

Greyhound Parks of Arizona, Phoenix, Ariz.—Files—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 1.196 of 6% cumulative debentures of \$250 each and 29,950 shares of common stock (no par). Each purchaser of a debenture may purchase 25 shares of stock at one cent per share. No underwriting will be involved. The proceeds are to be used for the company's construction program.

Gulf, Mobile & Ohio RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$8,802,356	\$8,272,600	\$7,571,493	\$6,451,508
Net from railway	3,058,461	2,656,999	2,609,526	1,712,669
Net ry. oper. income	1,191,079	977,557	1,167,907	695,215
From Jan. 1—				
Gross from railway	76,588,827	72,351,447	63,281,246	60,668,599
Net from railway	23,373,558	18,560,615	17,836,050	14,433,139
Net ry. oper. income	9,000,010	6,687,292	6,423,685	5,859,204

—V. 176, p. 1673.

Gulf Power Co.—To Borrow from Banks—

This company has applied to the SEC for authorization to issue and sell from time to time prior to June 1, 1953, up to \$4,000,000 of short-term bank loan notes to 15 banks; and the SEC has issued an order giving interested persons until Dec. 9, 1952, to request a hearing thereon. Gulf will use the proceeds of the notes to finance property additions and improvements and reimburse its treasury in part for expenditures incurred for such purposes.—V. 176, p. 1964.

Gulf Sulphur Corp.—Reserves Increased—

R. H. Van Doren, President, on Nov. 29 announced that the company's geologist's report dated Nov. 27, 1952, states, in part: "Taking into account the new sulphur well on which drilling was commenced in September, 1952, the company's indicated reserve as of Nov. 23, 1952, amounts to 2,226,500 long tons of sulphur."

Mr. Van Doren adds: "The result of the drilling of this new well has, in effect, almost quadrupled the previously indicated reserve. These calculations are based on a drilling area of approximately 15 acres. The company now has three rigs on its property and has already started drilling additional wells."—V. 176, p. 1864.

Harbison-Walker Refractories Co.—To Increase Stock

The directors on Dec. 2 adopted a resolution recommending that the authorized common stock, which now consists of 1,380,000 shares, all now issued, be increased to 2,000,000 shares, and that this proposal be submitted for approval to the stockholders at the annual meeting on April 24, 1953. It was the further recommendation of the board that if the increase is authorized, a stock dividend of 3% be declared, payable as soon as possible thereafter.—V. 176, p. 600.

Hawthorne House of Nevada, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay for construction and furnishings of motel. Lester L. LaFortune of Las Vegas, Nev., has been named as underwriter.

Helogen Products, Inc. (Del.)—Stock Offered—

The company on Nov. 21 offered "as a speculation" an issue of 35,000 shares of common stock (par \$1) at \$5 per share. The offering is subject to prior sale to stockholders of this company and of Helogen Corp. and to certain individuals.

PROCEEDS—The proceeds will be added to working capital of the company and expended, as needed, to prepare for and embark on the manufacture and distribution of its product throughout the United States and the Dominion of Canada. However, other than to pay the expenses of the offering, no part of the money received by the issuer from the sale of the securities offered will be used unless a minimum of \$125,000, which the management believes adequate for the above stated purpose, has been subscribed for or received by Dec. 31, 1952. If this amount has not been subscribed for or received by that date, payments on subscriptions will be refunded, less expenses of the offering, estimated not to exceed \$5,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)-----	Authorized 250,000 shs.	Outstanding 160,300 shs.
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*Of which 1,000 shares are subscribed for but not issued.

BUSINESS—Company was organized in September, 1951 in Delaware for the purpose of undertaking the commercial manufacture and sale of "Helogen" (Brand of Ultraviolet) a new bactericidal agent. Heretofore the distribution and sale of this product has been restricted by the company to limited test areas. It is now proposed to embark upon a national distribution of the product which it will implement upon receipt of the minimum proceeds sought through this offering of securities.

"Helogen" is a new bactericidal agent presented in the form of a white, odorless, individually foil-wrapped tablet intended for external application. The composition and process of manufacture are covered by two United States patents.

A total of 14 stockholders of Helogen Corp., owning approximately 26,329 shares of that company's stock, are also either stockholders, members of families of stockholders, or identified with the management of Helogen Products, Inc.

Helogen Corp. controls Helogen Holding Co., owning approximately 96% of its outstanding shares and acquired, by assignment from Helogen Holding Co., its rights under agreements between it and Piero Mariano Salerni, dated Dec. 5, 1940, and July 14, 1951. It is expected that Helogen Holding Co. will be dissolved in the near future.

Helogen Corp. has outstanding 42,334 shares of \$5 par common stock. It is no longer active in business and mainly continues its existence to collect and pay out the royalties and payments received under its contract with Helogen Products, Inc.

Helogen Products, Inc. owns no real property. It has leased approximately 1,400 square feet in a modern building at 35-10 Astoria Boulevard, Long Island City, N. Y., at a rental of \$2,400 per year. The plant is fully equipped to manufacture and package 100,000 individually foil-wrapped tablets of Helogen per day, or 40,000 packages of 50's per month.—V. 176, p. 1964.

(Walter E.) Heller & Co.—Private Placement—Walter

E. Heller, President, on Dec. 1, announced that the company has borrowed \$1,500,000 upon the private sale by it of its 5% promissory notes due Nov. 1, 1967 (subordinated to all other obligations for money borrowed), with warrants to purchase 30,000 shares of the company's common stock at stated prices until Nov. 1, 1962. The financing was arranged by F. Eberstadt & Co. Inc., and Harris, Hall & Co. (Inc.). The company has also borrowed an additional \$500,000 from a financial institution pursuant to a previously arranged commitment.—V. 176, p. 1565.

Hewitt-Robins Inc.—New Product Developed—

A new style vibrating screen for the sizing and processing of ore, coal, chemicals, grain, rock and other bulk materials has been developed by this corporation, it was announced on Dec. 1.—V. 176, p. 1565.

Horizon Oil & Gas Corp., N. Y.—Files With SEC—

The corporation on Nov. 24, filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Teden & Co., Inc. The proceeds are to be used to drill test wells.

Hudson & Manhattan RR. Co.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Gross oper. revenue	\$935,411	\$847,741
Oper. exps. and taxes	822,898	799,593
Operating income	\$112,513	\$48,148
Non-operating income	1,323	1,924
Gross income	\$113,836	\$50,072
Income charges	129,038	129,283
Interest on adjustment income bonds	70,058	70,058
Deficit	\$85,260	\$149,269

*Exclusive of interest on adjustment income bonds.—V. 176, p. 1161.

Hunt Foods, Inc.—New Executive Vice-President—

W. Don Hooper was elected Executive Vice-President, to succeed Irving Goldfeder, who on Feb. 1, 1953, will become Chairman of the Executive Committee.

Mr. Hooper resigned as Executive Vice-President and director of U. S. Products Corp., a division of Consolidated Grocers Corp., Nov. 21, 1952.—V. 176, p. 854.

Illinois Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951	1951—9 Mos.—1950
Operating revenues	24,690,862	22,635,298	218,449,021
Operating expenses	17,743,666	16,049,954	155,906,045
Federal income taxes	2,155,000	2,955,000	18,599,000
Other operating taxes	2,215,447	2,093,061	20,795,387
Net operating income	2,576,749	1,537,283	23,146,589
Net after charges	2,186,561	1,051,662	18,836,487

—V. 176, p. 1565.

Illinois Central RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	29,489,737	27,364,804	250,960,538
Ry. operating expenses	20,071,981	19,429,349	185,682,810
Net rev. fr. ry. ops.	9,417,756	7,935,456	65,277,728
Net ry. oper. income	1,337,047	3,096,088	24,969,513

—V. 176, p. 1769.

Illinois Terminal RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,370,937	\$1,283,654	\$1,256,928	\$963,990
Net from railway	444,008	370,935	474,721	238,029
Net ry. oper. income	154,449	121,633	199,897	124,620
From Jan. 1—				
Gross from railway	10,680,069	10,607,327	10,064,887	9,844,116
Net from railway	2,460,835	2,369,023	2,609,312	2,271,362
Net ry. oper. income	867,969	865,618	1,094,209	1,088,232

—V. 176, p. 1674.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

Three Months Ended Sept. 30—	1952	1951
Production sales and operating revenues	\$920,822	\$1,282,045
Operating expenses	799,045	955,097
Net operating profit	\$121,777	\$326,948
Other income (net)	3,001	1,589
Net income before interest, depreciation, etc.	124,778	328,537
Interest, etc., deductions	27,473	62,187
Net income before prov. for Federal inc. taxes	\$97,305	\$266,350

—V. 175, p. 600.

Indiana-Kentucky Electric Corp.—Stock Approved—

The Indiana P. S. Commission on Nov. 19 approved a \$2,000,000 stock issue to finance the start of construction on the world's largest power plant near Madison, Ind.

This action gives the corporation authority to issue 10,000 shares to meet the cost of right of way and preliminary excavation for the proposed \$190,000,000 plant near the Ohio River.

The plant will supply electricity for a huge atomic energy plant to be built near Portsmouth, Ohio. See also V. 176, p. 1864.

Industrial Acceptance Corp., Ltd.—Stock Increased—

The stockholders on Nov. 17 approved proposals to create 175,000 new 5% cumulative redeemable convertible preferred shares (par \$30) and an additional 500,000 common shares (no par). The new preferred shares will be convertible into common shares on a share for share basis.

Calls Preferred Stock—

The corporation has called for redemption on Dec. 29, next, all of its outstanding shares of 5% cumulative redeemable convertible preferred stock (par \$32) at \$33 per share and accrued dividends.

—V. 175, p. 917.

International Great Northern RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,483,251	\$3,395,783	\$3,019,851	\$2,196,268
Net from railway	890,645	750,524	620,392	298,136
Net ry. oper. income	438,080	412,756	281,887	76,857
From Jan. 1—				
Gross from railway	31,636,806	31,787,370	27,362,256	25,317,752
Net from railway	5,502,785	5,462,895	5,266,108	4,199,385
Net ry. oper. income	2,836,356	2,563,938	2,459,696	1,879,693

—V. 176, p. 1769.

International Industries & Development, Inc.—Stock Offered—George B. Wallace & Co. on Nov. 28 offered publicly 80,000 shares of common stock (par 10 cents) at \$2 per share "as a speculation."

PROCEEDS—The net proceeds will be used to pay note of \$80,000 held by Otto Seligman, President; the remainder to be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% non-cuml. pfd. stock (par \$100)	750 shs.	200 shs.
Common stock (par 10 cents)	1,000,000 shs.	400,000 shs.

There are 149,000 shares of common stock reserved for issue at \$2 per share against 149,000 warrants which are not transferable and not exercisable before July 1, 1954 nor later than June 30, 1957.

BUSINESS—Corporation was incorporated in Delaware on Nov. 7, 1952, for the purpose of acquiring, and has acquired from Otto Seligman:

(1) A formula for cleaning silver and silverware, the product of which is now being widely advertised and marketed in the United States of America under the trade mark "Instant Dip" by Lewal Industries, Inc. under exclusive license from Otto Seligman.

(2) All of the royalties and rights of Otto Seligman arising from the license agreement between him and Lewal Industries, Inc. in respect of the United States and Canada.

(3) The exclusive rights to manufacture and sell or license others to manufacture and sell the Liquid Silver Cleaner in the rest of the world, with the exception of Germany and Scandinavia.

(4) All of the rights of Otto Seligman to the sole and exclusive license for the Western Hemisphere, excepting Venezuela, granted to him by Autophot Heinrich Mann, V.D.L., in respect of certain engineering developments in the field of automatic photography and machines for achieving that purpose, among such being an automatic photo camera and an automatic enlarging camera, the same being generally known in Germany, Belgium and France, as "Autophot."—V. 176, p. 2064.

International Minerals & Chemical Corp.—Announces New and Revolutionary Ore Beneficiation Process—

The development of a new and revolutionary ore beneficiation process applicable to potash and phosphate as well as to many other types of ores, was announced on Nov. 24 by Louis Ware, President. "The process which uses neither re-agents nor water, but is a dry beneficiation method, has been named the LeBaron-Lawyer Process," Mr. Ware said.

Mr. Ware also announced that International will immediately build a new and larger pilot plant at the present Carlsbad, (N. M.) Refinery to operate continuously treating semi-commercial quantities of potash by means of the new method. Plans also are now being developed for another shaft and mine on International's new ore body in the Carlsbad basin. Mr. Ware also announced that designs are nearing completion for constructing the first large potash-producing unit in that location which will utilize the new process.

In the LeBaron-Lawyer dry beneficiation process the ore is ground, dried and given a simple and inexpensive treatment, after which the ground ore is passed between electrodes. As the treated ore passes between the electrodes it separates into various minerals.

New Plant at Bonnie, Fla., Ready in 1953—

The first large plant in the United States to be constructed on sand compacted by Vibrofloatation will be completed in 1953 at Bonnie, Fla., for this corporation by The Rust Engineering Co., of Pittsburgh and Birmingham, the two companies announce.

A saving of \$250,000 was achieved by the method which enabled the Bonnie phosphate chemicals plant to be constructed on dry waste-land sands with no support other than the sand itself. The entire plant will cost \$12,000,000.—V. 176, p. 1864.

International Rys. of Central America—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	\$1,040,283	\$995,644	\$10,837,325
Net rev. from ry. ops.	78,823	*3,706	1,425,923
Inc. avail. for fixed chgs.	40,309	*11,404	825,229
Net income	15,377	*36,870	572,907

*Loss.

NOTE—Railway operating revenues for the period from Jan. 1 to Oct. 31, 1952, include \$19,700 representing additional revenue resulting from an agreement between the company and Cia Agrícola de Guatemala to increase the amount of payments by Cia Agrícola under contracts for banana traffic originating on the West Coast of Guatemala. The increase is effective as at July 1, 1951 to Dec. 31, 1951. applied in 1951, revenues for the period July 1, 1951 to Dec. 31, 1951, would have been \$30,470 more, of which \$2,790 would have applied to the month of October, 1951. This pro-forma statement reflects the allocation of this revenue to the applicable months.—V. 176, p. 1674.

International Telephone & Telegraph Corp. — Grants License—

A patent license agreement granting Sarkes Tarzian, Inc., Bloomington, Ind., the right to manufacture selenium rectifier stacks in accordance with the methods and processes covered by patents owned or controlled by the International Telephone & Telegraph Corp., has been completed between the two parties. It was announced on Nov. 24. The agreement terminates litigation instituted against Sarkes Tarzian, Inc. by International Standard Electric Corp. and Federal Telephone & Radio Corp., associates of IT&T, for infringement of patent and unfair trade practices, and clarifies the patent position of selenium rectifiers in the industry.

In recent years Sarkes Tarzian, Inc. has become an important manufacturer and supplier of selenium rectifiers, as well as one of the largest producers of switch type Television Tuners. It owns and operates the pioneer Television Station WTTV.—V. 176, p. 1060.

Investors Diversified Services, Inc.—Retirement Plan

This corporation, Investors Stock Fund, Inc., and Investors Syndicate of America, Inc., Minneapolis investment companies, have filed a joint application with the SEC with respect to a retirement plan proposed to be offered to certain employees of I. D. S., including officers, who become eligible under its terms; and the SEC has issued an order scheduling the application for hearing on Dec. 15, 1952.

I. D. S. is engaged in servicing its outstanding face-amount certificates and as the distributor of the securities of, and the investment adviser for, Investors Syndicate of America, Investors Mutual, Inc., Stock Fund and Investors Selective Fund, Inc., it is controlled by Alleghany Corp. Under the plan I. D. S. will contribute for past and future service at a cost, before tax savings, estimated at \$112,000 annually for 10 years for past service and from \$126,000 in 1952 to \$162,000 in 1957 for future service. Eligible employees are to contribute 3% of annual earnings up to \$3,600 plus 4½% of such earnings in excess thereof.—V. 174, p. 900.

Iowa-Illinois Gas & Electric Co.—Bond and Stock Financing Approved—

The directors on Nov. 26 approved an \$8,000,000 first mortgage bond issue and an offering of 60,000 shares of \$100 par preferred stock. The company expects to register the securities with the SEC in late December and put them up for competitive sale around Jan. 27.

The proceeds, according to R. Hovey Tinsman, Secretary and Treasurer, would retire \$6,000,000 of bank loans and help pay for construction.—V. 174, p. 2357.

Iowa Southern Utilities Co.—Earnings—

Period End. Oct. 31—	1952—10 Mos.—1951	1952—12 Mos.—1951	1951—12 Mos.—1950
Operating revenues	\$8,245,407	\$7,341,094	\$9,521,991
Operating exps. & taxes	7,040,149	6,358,085	8,473,325
Net operating income	\$1,205,258	\$983,009	\$1,448,566
Other income	3,815	12,900	6,435
Gross income	\$1,209,073	\$995,909	\$1,455,101
Int., etc., deductions	353,534	416,647	442,805
Net income	\$855,539	\$579,262	\$1,012,296
Divs. on pfd. stocks	156,217	131,025	175,278
Balance	\$699,322	\$448,237	\$837,018
Com. shares outstdg.	579,661	409,659	579,661
Earns. per com. share	\$1.21	\$1.09	\$1.44

—V. 176, p. 854.

Jervis Corp.—New Name—

See Winters & Crampton Corp. below.

Johnson & Johnson (& Domestic Subs.)—Earnings, Etc.—

9 Months Ended Sept. 30—	1952	1951
Sales to customers	141,943,000	141,162,000
All other income	1,843,000	1,174,000
Total income	143,786,000	142,336,000
Cost of products sold, selling, general and administrative expenses, etc.	127,660,000	124,066,000
Federal income and excess profits taxes	9,906,000	11,523,000
Net earnings	6,220,000	6,747,000
Common shares outstanding	2,091,730	2,091,283
Earnings per common share	\$2.91	\$3.15

The company has repurchased at par 7,500 shares of its cumulative preferred stock, series B 3½%. The remainder of the series B stock, 15,000 shares, has been called for redemption on Dec. 4, 1952 at the call price of \$102.50. The retirement of this series will be financed by drawing down an additional \$2,280,000 under the loan agreement with the company's banks and will be repayable in eight equal annual installments commencing on Nov. 15, 1953.—V. 176, p. 1864.

Joy Manufacturing Co.—Sales Up—Earnings Off—

Year Ended Sept. 30—	1952	1951
Sales (approximately)	\$78,800,000	\$70,000,000
Profits before taxes (approximately)	\$11,800,000	\$10,860,000
Net profit after taxes (approximately)	\$4,800,000	\$5,060,000
Earnings per share	\$5.40	\$5.68

*These earnings include nearly \$200,000 refunded the company on prior years taxes. †An all-time high. ‡Based on the 890,324 shares presently outstanding.—V. 175, p. 1761.

Kansas City Power & Light Co.—Earnings—

12 Months Ended Oct. 31—	1952	1951
Operating revenues	\$40,477,866	\$34,917,399
Operating expenses and taxes	32,893,828	29,137,115
Operating income	\$7,584,038	\$5,780,284
Other income (net)	\$110,735	\$18,420
Gross income	\$7,473,303	\$5,798,704
Income deductions	1,751,237	1,497,990
Net income	\$5,722,066	\$4,300,714
Dividend requirements on preferred stock	1,041,250	700,000
Balance applicable to common stock	\$4,680,816	\$3,600,714

—V. 176, p. 1964.

Kansas City Southern Ry.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	\$4,513,264	\$3,670,103	\$39,324,451
Ry. operating expenses	2,281,956	2,067,520	22,246,503
Net rev. fr. ry. ops.	\$2,231,265	\$1,582,583	\$17,077,948
Net ry. oper. income	787,125	561,762	6,699,627

—V. 176, p. 1674.

Kansas, Oklahoma & Gulf Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$386,161	\$583,255	\$564,828	\$289,733
Net from railway	354,872	256,409	319,305	60,754
Net ry. oper. income	181,984	99,587	148,004	17,123
From Jan. 1—				
Gross from railway	6,097,656	5,500,145	4,470,221	4,229,558
Net from railway	2,915,044	2,737,491	2,122,742	1,708,438
Net ry. oper. income	1,089,489	1,112,025	912,030	668,887

—V. 176, p. 1674.

Kentucky Oil & Gas Corp.—Stock Offered—S. B. Cantor & Co. and Degaetano Securities Co. on Nov. 7 publicly offered 1,000,000 shares of common stock (par 3 cents) at 30 cents per share "as a speculation."

PROCEEDS—The company intends to use the net proceeds for the purpose of operating and developing the oil, gas and mineral interests presently owned by it, as well as to expand its business generally.

It is the present intention of the company to continue with the development of the Gorman lease and to drill eight additional wells thereon. The estimated cost to drill and complete such wells is approximately \$13,000 per well, or a total of approximately \$104,000.

The company also presently intends to drill a test well on the acreage covered by either the Barnes or Miller leases.

The balance of the proceeds remaining from this offering is intended to be used to continue drilling for oil and gas, to acquire new leases, to obtain extensions of leases and for other proper purposes.

BUSINESS—Company was incorporated in Delaware on Aug. 12, 1952. Its principal purpose is to engage in the exploration and drilling for oil and gas. Its executive office is at 1440 Broadway, New York, N. Y.

The company acquired from Leonard F. Smith, one of its Vice-Presidents and a director, a producing oil and gas leasehold interest (subject to the normal 1/8th land owner's royalty interest), known as the Gorman lease, which lease covers 63 acres of land more or less in Ohio County, Ky., and which acreage at the time of acquisition had one producing well thereon. In consideration for such acquisition, the company issued to Leonard F. Smith of his designees, 500,000 shares of the common stock of the company issued at par and having an aggregate par value of \$15,000, and in addition paid to Leonard F. Smith the sum of \$8,000 in cash.

Subsequent to the acquisition of the Gorman lease, the company commenced the drilling of a second well thereon and is now drilling the same.

The company has also acquired two additional oil and gas leasehold interests (subject to the normal 1/8th landowner's royalty interest) known as the Barnes and Miller leases, in Daviess County, Ky., which leases cover in all 300 acres of land more or less. Under said leases, a test well must be commenced on some part of the acreage covered by either of said leases within 90 days from Oct. 7, 1952, the date of said leases, in order to retain said leases. However, before drilling on the east 70 acres of the tract of land covered by the Barnes lease, the company is required to obtain the written consent of the lessors.

The company has also acquired an option for certain other oil and gas leases covering approximately 3,000 acres in DeKalb County and Smith County, in the State of Tennessee. The primary terms of such leases are ten years, the commencement dates thereof varying from December 1951 through January 1952, and they require a nominal payment as rental of ten cents per acre per year. The option was exercisable by the company on or before November 20, 1952, and upon the exercise thereof the company was required to pay the sum of \$2,000 plus a 1/8th overriding royalty in all oil produced, saved and sold, on any of the acreage covered by said leases.

It is also the intention of the company to purchase and acquire other oil, gas and mineral lease, or interests therein, and to conduct such other activities as are permitted under its articles of incorporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$0.03 per share)	2,500,000 shs.	*2,300,000 shs.

*Not including a maximum of 200,000 shares which the underwriters have a right to purchase at the par value of three cents per share after 13 months from Nov. 7, 1952.—V. 176, p. 1884.

Keystone Custodian Funds, Inc.—Assets Show Gain—

Keystone Custodian Fund B-2—	Oct. 31, '52	Oct. 31, '51
Total net assets	\$22,239,032	\$22,118,239
Net asset value per share	\$24.22	\$24.08

The ten Keystone Funds had combined assets of \$217,694,700 on Oct. 31, 1952.—V. 176, p. 1964.

King-Seely Corp.—Earnings Increased—

Three Months Ended Oct. 31—

	1952	1951
Sales	\$10,296,960	\$8,456,185
Net earnings before taxes	1,276,411	1,017,577
Provision for Federal taxes	796,000	610,000

Net earnings after taxes \$480,411
Number of common shares outstanding 466,690
Earnings per common share \$1.03

—V. 175, p. 1565.

Leon Land & Cattle Co., Fort Stockton, Tex.—Rights to Stockholders—

The common stockholders of record Nov. 15 have been given the right to subscribe on or before Dec. 31 for 30,000 shares of 5% cumulative convertible preferred stock at par (\$10 per share) on the basis of 4½ shares of preferred stock for each 100 shares of common stock held (with an oversubscription privilege). The subscription offer will expire on Dec. 31.

S. H. Collier (Pres.), John C. Jones (V.-Pres.) and J. C. Looney (Sec.-Treas.) have waived their right to subscribe to the preferred stock, and have agreed that, at the close of the offering, they will subscribe for and purchase any unsubscribed preferred stock.

The preferred stock will be redeemable on and after Oct. 15, 1957, at \$10.50 per share and accrued dividends and each share will be convertible at any time into five shares of common stock.

The net proceeds from the sale of the preferred stock will be used, in part, to pay loans, amounting to \$208,170, made to the company by the abovementioned three officers. The remainder of the proceeds will be used to pay off \$41,000 of improvement notes owed to persons outside the company, and to pay off \$50,830 of short-term indebtedness.</

Leavell & Bates, Inc., Tipton, Ind.—Debentures Sold—City Securities Corp. on Nov. 14 offered \$100,000 of 5½% sinking fund debentures, dated Nov. 1, 1952 and due Nov. 1, 1962, at 100% and accrued interest. An additional \$25,000 principal amount of these debentures was offered on Nov. 24. The \$125,000 have all been sold within the State of Indiana.

The debentures are callable all or in part at any time before Nov. 1, 1955, at 105; thereafter and on or before Oct. 31, 1958 at 103; thereafter and on or before Oct. 31, 1961 at 101; and thereafter at 100; plus accrued interest in all cases.

The debentures are also callable at par and accrued interest through operation of the sinking fund.

PROCEEDS—The net proceeds from the sale of the \$125,000 debentures will be added to the working funds of the company and used in the normal operations of its business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5½% sinking fund debentures due Dec. 1, 1962.....
Capital stock (par \$50).....

Outstanding
\$125,000
4,000 shs.

BUSINESS—Company was incorporated in Indiana on July 31, 1948. Its home office is located in Tipton, Ind., and the company maintains offices in Crawfordsville, Frankfort, Logansport and Richmond, Ind. The company operates under the provisions of the Small Loan Act of the State of Indiana.

FILES—The corporation on Nov. 17 filed a letter of notification with the SEC covering the additional \$25,000 of 5½% sinking fund debentures 1952 series.—V. 176, p. 1664.

Lehigh & Hudson River Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$312,730	\$301,288	\$295,752	\$204,973
Net from railway	134,112	112,217	126,725	43,301
Net ry. oper. income	56,198	78,651	52,572	7,808
From Jan. 1—				
Gross from railway	2,734,633	2,748,924	2,505,293	2,312,651
Net from railway	939,034	1,037,843	810,358	520,207
Net ry. oper. income	370,052	429,550	265,625	100,380

—V. 176, p. 1674.

Lehigh & New England RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,075,487	\$937,588	\$905,482	\$772,820
Net from railway	2,983,006	3,927,204	3,120,266	2,226,476
Net ry. oper. income	1,722,030	1,539,613	1,871,471	1,363,406

—V. 176, p. 1674.

Lehigh Valley RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,655,968	\$7,383,243	\$6,910,264	\$5,589,874
Net from railway	2,680,184	2,168,045	2,211,940	1,199,220
Net ry. oper. income	1,367,687	1,249,997	1,063,141	592,661
From Jan. 1—				
Gross from railway	65,485,197	65,257,528	58,856,200	57,838,146
Net from railway	17,959,234	13,512,570	14,342,525	10,430,830
Net ry. oper. income	9,601,254	6,617,036	6,736,873	4,628,162

—V. 176, p. 1674.

(A. J.) Lindemann & Hoverson Co., Milwaukee, Wis.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 21 covering 6,510 shares of common stock (par \$1) to be offered at \$2 per share through Merrill Lynch, Pierce, Fenner & Beane, Milwaukee, Wis. The proceeds are to go to Mrs. Julia Lindemann Amendt, the selling stockholder.—V. 175, p. 2378.

Long Island RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$4,672,949	\$4,834,213	\$4,356,637	\$4,222,082
Net from railway	797,996	1,133,936	707,112	510,540
Net ry. oper. income	26,783	339,193	*25,287	*198,089
From Jan. 1—				
Gross from railway	44,446,619	45,043,330	41,402,881	42,271,069
Net from railway	5,608,852	5,411,363	6,743,656	4,769,073
Net ry. oper. income	*1,693,365	*1,606,853	*552,803	*2,441,538

*Deficit.—V. 176, p. 1769.

Louisiana & Arkansas Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,313,996	\$2,033,882	\$2,087,595	\$1,668,017
Net from railway	803,510	776,146	912,412	673,791
Net ry. oper. income	405,011	363,243	317,920	313,947
From Jan. 1—				
Gross from railway	21,912,928	19,787,259	17,558,715	15,317,383
Net from railway	5,773,529	6,602,102	7,355,906	5,686,664
Net ry. oper. income	3,879,715	2,374,639	3,230,198	2,697,427

—V. 176, p. 1769.

Louisville & Nashville RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$20,310,067	\$21,514,098	\$20,749,997	\$12,504,557
Net from railway	5,573,529	6,589,409	8,075,233	1,404,743
Net ry. oper. income	3,130,344	3,193,385	4,153,044	222,524
From Jan. 1—				
Gross from railway	187,442,112	185,719,766	165,930,287	148,120,302
Net from railway	42,742,542	40,532,445	40,188,358	22,113,719
Net ry. oper. income	21,807,841	18,222,490	20,750,973	10,395,766

—V. 176, p. 1674.

Lowell Adams Discount Co., Inc.—Filing Withdrawn—

The letter of notification filed with the SEC on Oct. 23 covering the proposed issuance of 29,000 shares of 6% cumulative preferred stock at par (\$10 per share) will be withdrawn.—V. 176, p. 1675.

Luria Engineering Co.—New Contract—

The company has designed and completed construction of 22 cold-weather maintenance and repair wing hangars for B-36 bombers at northern Air Force bases.

Eight of the hangars are located at Limestone Air Force Base, Maine; eight at Rapid City Air Force Base, South Dakota; and six at Fairchild Air Force Base, Spokane, Wash.—V. 175, p. 1862.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—

	—13 Weeks Ended—		53—Weeks Ended—52	
	Nov. 1, '52	Oct. 27, '51	Nov. 1, '52	Oct. 27, '51
Net retail sales	83,475,000	82,626,000	332,629,000	349,268,000
Earnings before Federal income taxes	3,553,000	2,835,000	7,010,000	7,540,000
*Federal income taxes	1,948,000	1,318,000	3,730,000	3,621,000
Net earnings	1,705,000	1,217,000	3,280,000	3,919,000
†Capital profit			2,767,000	
Net earnings & capital profit	1,705,000	1,217,000	6,047,000	3,919,000
Preferred dividends	275,000	276,000	1,103,000	1,054,000
Net applic. to com. stk.	1,430,000	941,000	4,944,000	2,865,000
Earns. per com. share:				
Incl. capital profit	\$0.83	\$0.55	\$2.87	\$1.67
Before capital profit	\$0.83	\$0.55	\$1.26	\$1.67

*No provision for excess profits tax required. †Of \$3,444,000 resulting from merger and sales of radio and television properties less applicable provision for Federal income taxes of \$677,000.—V. 176, p. 2472.

Magma Copper Co.—Stock Offered at \$24.50 per Share

The subscription price of the 266,227 additional shares of capital stock now being offered for subscription by stockholders of record Nov. 26 is \$24.50 per share. The ratio is one new share to 2½ old shares. The offering, which will continue until 3:30 p.m. (EST) on Dec. 11, has been underwritten by Lazard Freres & Co. and associates. Any unsubscribed shares are not expected to be publicly offered. Mention of this offering was made in the "Chronicle" of Dec. 1, 1952. Further details follow:

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to the above additional capital stock in exchange for subscription warrants; also to issue, split, group and transfer these warrants.

PROCEEDS—San Manuel Copper Corp., a Delaware corporation, is a wholly-owned subsidiary of the company. Since its organization in 1945 it has been acquiring and developing properties in Arizona, and new plans to prepare and equip its mining property as promptly as possible for the production and treatment of ore at the rate of 30,000 tons per day, to produce about 70,000 tons of refined copper per year, together with lesser quantities of molybdenum concentrates, gold and silver.

To finance the project, San Manuel has received from the Reconstruction Finance Corporation an authorization of a loan of \$94,000,000, one condition of which is that Magma inject \$6,000,000, derived from the sale of its capital stock, into San Manuel.

The purpose of this offering is to obtain the \$6,000,000 which the company, in compliance with that condition of the loan authorization, will use to purchase notes of San Manuel subordinate to the RFC loan. The net proceeds of this offering in excess of \$6,000,000 will be used for additional assistance to San Manuel or for the company's general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$10 per share).....
Authorized.....
Outstanding.....

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, for whom Lazard Freres & Co. is acting as representative, has severally agreed to purchase, the percentage set opposite its name below of the shares of capital stock which are not subscribed for by the holders of warrants:

Lazard Freres & Co.	25.0%	Lehman Brothers	8.2%
A. C. Allen & Co., Inc.	8.2	Carl M. Loeb, Rhoades & Co.	8.2
Bear, Stearns & Co.	8.2	Swiss American Corp.	8.2
Dillon, Read & Co., Inc.	9.4	Wertheim & Co.	8.2
Hallgarten & Co.	8.2		
Ladenburg, Thalmann & Co.	8.2		

See also V. 176, p. 2064.

Mahoning Coal RR.—Quarterly Earnings—

	Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Total income	\$780,209	\$795,787	\$2,100,753
Fed. capital stock tax (refund)			\$2,131,250
Federal income taxes	491,799	481,757	*1,290,081
Other deductions	4,696	3,852	14,266
Net income	\$283,714	\$310,178	\$927,656
Preferred dividend	8,267	8,267	24,801
Net inc. after div. on preferred stock	\$275,447	\$301,911	\$902,855

*1952 includes \$165,538 excess profits tax. †1951 includes \$186,762 excess profits tax.—V. 176, p. 770.

Maine Central RR.—October Earnings—

	Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Operating revenues	\$2,176,922	\$2,299,218	\$22,417,715
Operating expenses	1,767,219	1,732,258	17,220,077
Taxes	162,582	347,463	2,612,334
Equipment rents	Cr3,682	Cr24,573	130,640
Joint fac. rents (Dr.)	30,693	29,999	266,503
Net ry. oper. income	\$220,110	\$214,071	\$2,188,161
Other income	12,025	13,475	123,521
Gross income	\$232,135	\$227,546	\$2,305,682
Rtts. interest, etc.	98,484	103,521	1,006,080
Net income	\$133,651	\$124,025	\$1,298,702

—V. 176, p. 1769.

Maine Slate Products Corp., Bangor, Me.—Stock Offered—

Charles J. Maggio, Inc., on Nov. 24 publicly offered 299,970 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be applied to purchase of machinery equipment and to erection of mill, and the balance to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents).....
Authorized.....
Outstanding.....

BUSINESS—Corporation was incorporated in Delaware on Sept. 22, 1952, to quarry, mine, extract, purchase and process slate and slate products (slate granules and slate flour).

On or about Sept. 3, 1952, Ernest A. Callendo, President, obtained the right to the use of the tremendous piles of slate waste (estimated at some 14,000,000 tons). He thereafter assigned the agreement on Oct. 4, 1952 to this corporation. The term of this agreement shall be for ten years with the option to renew for another ten years and for further periods. The piles of waste slate are located insofar as they are owned, by Brownville Slate Quarry, Inc. in the County of Piscataquis, Maine, including property to which the said Brownville Slate Quarry, Inc. has mining and quarry rights.—V. 176, p. 2064.

Marsh Steel Corp. (Mo.)—Debentures Offered—

The First Trust Co. of Lincoln, Neb., on Dec. 2 offered publicly \$500,000 of 5% series A debentures, dated Nov. 1, 1952, and due \$50,000 each Nov. 1, 1953 to 1962, inclusive. The debentures were priced at 100% and accrued interest.

The debentures will not be secured. They are to be redeemable, at option of company, in inverse order of maturity, at 100% and accrued interest, plus a premium of ½ of 1% of the principal for each year or fraction thereof prior to maturity, such premium in no case to exceed 2½%. Such premium, however, is to be only one-half the foregoing amount, if the company elects to make the redemption from the portion of net earnings of the company in excess of \$100,000 in any year.

PROCEEDS—The net proceeds from the sale of debentures will be added to the company's working capital and will be used largely to finance a larger and more diversified inventory for the Kansas City and Denver warehouses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% series A debentures.....
Common stock (\$10 par value).....
Authorized.....
Outstanding.....

1Norclay Investment Co.:
4½-4½% note to University Trustees due monthly to March 1, 1963
4½% note to National Fidelity Life Insurance Co. due \$1,250 semi-annually to June 1, 1958
5% first deed of trust real estate note to Business Men's Assur. Co.

157,500
157,500

*The indenture under which the debentures are to be issued limits the aggregate principal amount which may be outstanding at any one time to \$1,000,000.

†On Oct. 14, 1952, Colmar Investment Co. issued the above note.

‡During September, 1952, an additional 241 shares were issued to employees under their stock purchase agreements, and an additional

2,549 shares are reserved for issuance under such agreements and under a stock option.

1Norclay Investment Co. and Colmar Investment Co. are wholly-owned subsidiaries of the company. They own and lease to the parent company the land and buildings used in the company's operations.

BUSINESS—The company, incorporated in Missouri in 1945, is engaged in the distribution of metal products, principally steel and aluminum, at the warehouse level. It distributes these products in western Missouri, the Texas Panhandle, and the States of Kansas, Oklahoma, Nebraska, Colorado, Wyoming, South Dakota, Montana and New Mexico. The company operates warehouses and sales offices at North Kansas City, Mo., and Commerce Town, Colo., just outside the city limits of Denver. The company also maintains district sales offices at Tulsa, Okla.; Wichita, Kans.; Omaha, Neb.; Colorado Springs, Colo.; Amarillo, Texas, and Albuquerque, New Mexico. A small warehouse stock is also located at Colorado Springs.

In addition to the sale of materials as received from the mills, the company cuts and shapes the materials to customers' orders.

The company is also engaged in exploration for petroleum, but these operations are of only minor importance.—V. 176, p. 1675.

McKesson & Robbins, Inc.—New Secretary-Treasurer

Harold R. Peters, formerly Comptroller, has been elected Secretary-Treasurer to fill the vacancy caused by the resignation of Schuyler Merritt, II.—V. 176, p. 1162.

Merritt-Chapman & Scott Corp.—Awarded Contract—

Award to this corporation by the Board of Commissioners of the Coastal Highway District of Georgia of a \$12,050,162 contract for construction of a high level bridge project over the Savannah River that will provide a 5½-mile short cut for the existing U. S. 17 coastal route between Georgia and South Carolina was announced on Nov. 20 by Ralph E. DeSimone, President.—V. 176, p. 1964.

Metals & Chemicals Corp.—Reports Full Scale Output

At the company mill, located at Guacimal, Costa Rica a two shift force is presently operating, and, from indications of concentrate now being bagged at the mill, three shift operation will be necessary, beginning in December, according to an announcement. The first major shipment of lead concentrate left for the United States the week of Nov. 24, 1952.

The chief interest of the company is the exploration and mining of two minerals, manganese and lead, though the ore produced shows gold silver, and other valuable mineral deposits. The company owns 13 claims covering manganese deposits located in two areas, and, in addition, it is in the process of perfecting title to 63 other claims, many of which cover several manganese deposits. In all, this corporation has over 300,000 acres under claim, with indication of high manganese and lead content, it was stated.—V. 176, p. 855.

Midland Valley RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$199,051	\$213,964	\$210,218	\$187,867
Net from railway	54,401	76,665	75,679	60,638
Net ry. oper. income	25,735	58,239	41,338	27,260
From Jan. 1—				
Gross from railway	1,761,105	1,740,414	1,714,174	1,604,288
Net from railway	334,883	378,757	471,315	390,448
Net ry. oper. income	89,721	94,819	170,550	136,205

Missouri-Kansas-Texas RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$7,864,141	\$7,345,111	\$7,411,001	\$7,182,172
Net from railway	2,414,132	2,280,050	2,485,079	2,341,659
Net ry. oper. income	1,141,109	853,879	1,034,925	1,049,206
From Jan. 1—				
Gross from railway	70,426,115	64,196,121	63,327,162	62,799,726
Net from railway	19,818,831	14,645,716	17,594,255	16,265,748
Net ry. oper. income	8,358,471	5,197,267	7,048,712	6,188,109

—V. 176, p. 1965.

Missouri Pacific RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Railway oper. revenue	23,794,709	22,669,684
Railway oper. expenses	17,432,230	17,196,160
Net rev. from ry. oper.	6,362,479	5,473,524
Net ry. oper. income	2,977,151	3,353,475

—V. 176, p. 1770.

Missouri Research Laboratories, Inc.—Stock Offered—

The company on Nov. 20 offered to its preferred stockholders an issue of 25,000 shares of common stock (par 10 cents) at \$1.25 per share at the rate of two shares of common for each three shares of preferred stock held. Of these shares, 20,000 were underwritten by Morfeld, Moss & Hartnett.

The net proceeds will be used for working capital.—V. 176, p. 1865.

Modigliani Glass Fibers, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par 10 cents) to be offered at \$3 per share through Cohu & Co., New York. The net proceeds are to be used to repay loans, for expansion of facilities and for working capital.

Monsanto Chemical Co.—Distributor Appointed—

Bocony-Vacuum Oil Co., Inc., has been appointed a distributor of Monsanto company's Pydraul F-9 non-flammable type hydraulic fluid. It was recently announced.—V. 176, p. 2064.

Montour RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$187,174	\$277,394	\$312,232	\$27,298
Net from railway	24	40,993	99,085	*38,674
Net ry. oper. income	42,718	42,319	79,268	1,482
From Jan. 1—				
Gross from railway	1,890,221	2,223,065	2,300,055	2,061,540
Net from railway	42,688	48,314	485,349	413,078
Net ry. oper. income	395,021	286,944	496,095	492,282

*Deficit.—V. 176, p. 1770.

Mt. Union Mines, Inc., Reno, Nev.—Files With SEC—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 2,167,806 shares of non-assessable capital stock (par 10 cents), of which 122,000 shares will be offered for 16 cents per share and 1,522,106 shares will be at 10 cents per share. The remaining shares will be issued to and offered to certain individuals for services rendered. The proceeds will be used to pay for construction of mill. No underwriting is involved.

Mutual Investment Fund, Inc., N. Y.—Registers With Securities and Exchange Commission—

The corporation on Dec. 1, filed two registration statements covering a total of 221,754 shares of capital stock (par \$1).—V. 176, p. 1673.

Nashville, Chattanooga & St. Louis RR.—Bids—

The company will up to 11 a. m. (EST) on Dec. 8 receive bids at its office, 71 Broadway, New York, N. Y., for the purchase from it of \$2,640,000 equipment trust certificates, series H, to be dated Dec. 15, 1952, and to mature in 15 equal annual installments of \$176,000 each from 1953 to 1967, inclusive.

The proceeds will be used to finance about 80% of the estimated cost of \$3,316,169 for new equipment.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1952	1951	1950	1949
Gross from railway	\$3,748,610	\$3,675,032	\$3,454,607	\$2,638,465
Net from railway	1,235,867	1,135,833	1,309,176	583,156
Net ry. oper. income	641,638	424,646	718,751	298,223
From Jan. 1—				
Gross from railway	34,090,817	31,589,320	29,159,882	26,736,728
Net from railway	9,686,979	7,641,716	7,785,157	5,425,358
Net ry. oper. income	4,880,692	2,958,887	3,857,617	2,596,496

—V. 176, p. 1675.

National Alfalfa Dehydrating & Milling Co.—Earnings

Six Months Ended Oct. 31—	1952	1951
Gross sales	\$4,760,640	\$4,346,495
Net income before taxes on income	435,730	474,825
Federal and State income taxes	247,000	267,000
Net income	\$188,730	\$207,825

—V. 176, p. 770.

National Cash Register Co.—New Register—

A new model cash register designed especially for small businesses and providing an itemized printed receipt for the customer was announced and demonstrated on Nov. 24 by this company. The machine, which is described as including features previously available only on higher-priced models, has 13 variations, many designed for specific business applications.

Undertakes Revolutionary Experiments in Electronics

Taking a long look into the future this company is building an experimental model of a device that may some day revolutionize the methods of keeping unit, price line and classification inventory control in retail stores, according to Stanley C. Allyn, President.

Officials of the company emphasized that the device is strictly an experiment and that its practical use may be years away. Mr. Allyn made this comment about the equipment: "This may prove to be the 'bridge' between present equipment and future application of electronic principles in the business machines field, upon which this company has been working for many years."

This tape would be run through regulation punch card equipment to convert the information to cards. The experimental model of the hole-punching mechanism is expected to be completed sometime next year. It will then be placed "on trial" in a typical retail store.—V. 176, p. 1770.

National Securities & Research Corp.—Assets Higher—

Net assets of National Securities Series were \$105,900,518 as of Oct. 31, 1952, an increase of \$21,603,434, or 25% from the year earlier figure of \$84,297,084.

According to Wain Hare, Vice-President, shares outstanding were 19,762,315 on Oct. 31, 1952, an increase of approximately 5,000,000 shares or up 33% from 12 months earlier.

Net investment income distributed for the six months' period ended Oct. 31, 1952 was \$3,094,831.—V. 176, p. 1865.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$1,623,819	\$15,742,235

—V. 176, p. 2064.

Neisner Brothers, Inc.—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
Sales	\$5,585,939	\$55,633,012

—V. 176, p. 1770.

Nevada Tungsten Corp., Mina, Nev.—Files With SEC—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent) to be offered at five cents per share through Teiler & Co., New York. The net proceeds are to be used for working capital.—V. 175, p. 1648.

New England Gas & Electric Association (& Subs.)—

12 Months Ended Oct. 31—	1952	1951
Operating revenues of subsidiaries	\$35,979,660	\$33,340,469
Consol. income before Federal income taxes	5,701,940	4,403,581
Fed. inc. taxes (no excess profits tax payable)	2,960,044	2,130,182

Consolidated net income	1952	1951
Preferred dividends	\$2,721,896	\$2,273,229
	292,849	330,516

Balance available for common shares	1952	1951
Earnings per common share	\$2,429,047	\$1,942,713
	\$1.33	\$1.17

—V. 176, p. 1676.

New Orleans & Northeastern RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,245,696	\$1,274,459	\$1,220,330	\$881,717
Net from railway	651,873	654,569	659,633	401,531
Net ry. oper. income	208,539	188,835	288,984	168,493
From Jan. 1—				
Gross from railway	10,188,472	10,997,753	9,915,504	8,538,758
Net from railway	4,404,478	5,061,050	4,677,773	3,555,937
Net ry. oper. income	1,398,799	1,584,181	1,945,202	1,498,545

—V. 176, p. 1770.

New Orleans Terminal Co.—Bonds Sold—Kidder, Peabody & Co. and White, Weld & Co. and associates on Dec. 4 offered, subject to Interstate Commerce Commission approval, a new issue of \$8,000,000 first mortgage 3 3/4% bonds due Nov. 1, 1977 at 99.197% plus accrued interest to yield 3.80% to maturity. The offering was quickly oversubscribed and the books closed. The issue was awarded at competitive sale on Dec. 4 on a bid of 98.4399.

Other bids were received as follows: Halsey, Stuart & Co., Inc., at 98.3099 for 3 3/4%; Morgan Stanley & Co., Inc., 99.2799 for 3 3/4%; and Kuhn, Loeb & Co. and Adams & Peck (jointly) offered 98.82 for 3 3/4%. The new bonds are unconditionally guaranteed as to principal, interest and sinking fund installments by Southern Ry. Co., parent organization.

A sinking fund provides for payments, beginning Nov. 1, 1953, sufficient to retire annually not less than 2% of the principal amount of the bonds. Optional redemption price is initially 103 3/4% and sinking fund redemption price 100%.

PROCEEDS—The net proceeds from the sale, together with other funds, will be used to retire prior to maturity the Terminal company's outstanding \$11,423,000 fifty-year gold bonds due July 1, 1953.

BUSINESS—Properties of the Terminal company, in and adjacent to New Orleans, include a belt line railroad through and around the city, freight terminals, yards and sidings. While its services and facilities are used by other railroads, the Terminal company is primarily an essential facility of the Southern Railway System for originating and terminating traffic in and around New Orleans, one of the most important and fastest growing gateways of the Southern System.

EARNINGS—For the seven months ended July 31, 1952 the Terminal company reported total railway operating revenues of \$2,203,902 and income available for fixed charges of \$417,548. Total fixed charges for the period were \$267,721.

For the seven months ended July 31, 1952 the Terminal company reported total operating revenues of \$2,203,902 and income available for fixed charges of \$417,548. Total fixed charges for the period were \$267,721.

UNDERWRITERS—Other members of the underwriting group are: W. E. Hutton & Co.; Schoellkopf, Hutten, & Pomeroy, Inc.; Wood, Struthers & Co.; Auchincloss, Parker & Redpath; Alex. Brown & Sons; and Courts & Co.—V. 176, p. 1965.

New York Central RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues	75,346,254	75,727,438
Ry. operating expenses	60,456,914	60,594,210
Net rev. fr. ry. ops.	14,889,340	15,133,228
Net ry. oper. income	8,581,979	7,801,653

—V. 176, p. 1965.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., in association with McMaster Hutchinson & Co., on Dec. 4 offered \$2,430,000 2 3/4% serial equipment trust certificates, equipment trust of 1953, maturing annually Oct. 1, 1953 to 1967, inclusive. The certificates were priced to yield from 2.20% to 2.95%, according to maturity. Issuance of the certificates is subject to the authorization by the Interstate Commerce Commission. The firms were the successful bidders for the certificates at competitive sale on Dec. 3, submitting a winning bid of 99.709%.

Two other bids were received, also for 2 3/4% viz: Salomon Bros. & Hutzler, 99.5783; and Kidder, Peabody & Co., Dick & Merle-Smith L. F. Rothschild & Co. and Wood, Struthers & Co. (jointly), 99.625.

The certificates will be secured by 25 new diesel electric locomotives estimated to cost \$3,037,877.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Ry. operating revenues	16,257,624	15,097,867
Ry. operating expenses	9,567,551	9,309,946
Net rev. fr. ry. ops.	6,700,073	5,727,922
Net ry. oper. income	3,013,130	2,573,307

—V. 176, p. 1965.

New York Connecting RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$334,390	\$271,483	\$284,854	\$162,705
Net from railway	113,319	*220,967	110,305	6,897
Net ry. oper. income	28,093	*496,008	61,065	*49,757
From Jan. 1—				
Gross from railway	3,228,251	2,701,052	2,538,794	1,961,702
Net from railway	1,160,925	559,380	985,933	405,478
Net ry. oper. income	441,473	*97,444	524,100	99,750

*Deficit.—V. 176, p. 1771.

New York Dock Co.—New Director—

Charles Hill Jones, Senior Vice-President of Manufacturers Trust Co., has been elected a director of the New York Dock Co., according to Admiral Howard A. Flannigan, Chairman of the Board of the latter company.

Mr. Jones is also a member of the bank's General Administrative Board and a director of the Hershey Creamery Co., Taylor-Wharton Iron & Steel Co., National Radiator Co., W. M. Ritter Lumber Co., Red Jacket Coal Co., American Arbitration Association and the Seaboard Fire & Marine Insurance Co.—V. 174, p. 997.

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Railway oper. revenue	14,552,678	13,615,505
Railway oper. expenses	11,337,361	10,956,077
Net rev. from ry. oper.	3,215,317	2,659,428
Net ry. oper. income	1,183,854	786,985

—V. 176, p. 1676.

New York, Ontario & Western Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$667,939	\$688,112	\$712,913	\$598,987
Net from railway	129,644	156,461	170,129	82,190
Net ry. oper. income	19,963	60,096	54,891	*33,625
From Jan. 1—				
Gross from railway	5,907,513	6,137,280	5,967,108	5,641,349
Net from railway	633,968	669,730	662,209	436,070
Net ry. oper. income	*376,574	*368,951	*460,719	*617,777

*Deficit.—V. 176, p. 1676.

New York State Natural Gas Corp.—To Expand—

The corporation has received final authorization from the Federal Power Commission for the construction and operation of an 18-mile natural gas pipeline in Clinton and Cameron Counties, Pa.

The Commission at the same time permitted the company to withdraw, without prejudice, a portion of this same application, in which the company proposed to construct 75 miles of 20-inch line extending from the southern end of the Driftwood line to a connection with New York State Natural's system in Armstrong County, Pa. The company had planned to build this portion of the project in 1953, and requested permission to withdraw the part of the application relating to these facilities without prejudice to future re-filing.

The FPC also permitted the company to withdraw a petition requesting modification of a February 1952 Commission order, to delete authorization to construct approximately 17 miles of pipeline paralleling an existing line in Potter County, Pa., and an additional 1,320 horsepower in compressor capacity.

Last September the Commission granted temporary authorization to the company for construction of the Driftwood line. New York State Natural originally said that this would be a 20-mile line, but subsequently changed it to 18 miles. Total estimated cost of the project as now authorized is \$814,260.—V. 176, p. 1379.

New York, Susquehanna & Western RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$561,444	\$480,507	\$477,661	\$373,444
Net from railway	182,047	126,623	126,961	70,301
Net ry. oper. income	106,567	52,474	52,691	12,132
From Jan. 1—				
Gross from railway	4,673,786	4,532,537	4,246,024	3,787,086
Net from railway	1,123,832	1,175,318	1,144,262	768,262
Net ry. oper. income	437,904	470,576	446,134	187,107

—V. 176, p. 1771.

Niagara Mohawk Power Corp.—Opens New Plant—

A huge new steam-electric generating station was placed in operation at Albany, N. Y., by this corporation on Dec. 3. The first two generating units are capable of producing 200,000 kilowatts. Two other units, now under construction, will bring the stations total capacity to 400,000 kilowatts in 1954.

The Albany station brings the total number of generating plants in the Niagara Mohawk System to 99, and when completed, will increase the System's total generating capacity to over 2,600,000 kilowatts. It is the fourth big steam-electric generating project built by Niagara Mohawk since 1940, the others being at Buffalo, Dunkirk and Oswego. Niagara Mohawk has also just completed a 30,000-kilowatt hydro electric plant on the Sacandaga River, North of Albany, and has under way a 100,000-kilowatt development on the Raquette River in Northern New York. Over the past seven years Niagara Mohawk has expended \$267 million to expand its facilities.—V. 176, p. 1965.

Noranda Mines, Ltd.—Financing Completed—

This corporation has completed arrangements for \$30,000,000 of financing for new projects now under way. It was announced on Dec. 4 by James Y. Murdoch, President.

Of the total, \$20,000,000 is in the form of 15-year 4 1/2% callable sinking fund debentures which have been underwritten by Harris and Partners, Ltd., which includes Canadian, London and New York interests, at a price of \$9 to the company.

This issue has already been placed privately by Harris and Partners with Canadian institutions.

The remaining \$10,000,000, the announcement said, is in the form of a revolving bank credit "on favorable terms" with the company's bankers, Imperial Bank of Canada, Bank of Nova Scotia and Royal Bank of Canada.

The financing does not require any mortgage or charge on the company's property.

The transactions will provide funds for the new sulphur-iron plant to be built in Ontario's Niagara Peninsula; to lend funds to the subsidiary, Gaspé Copper Mines, Ltd., for its copper project in Quebec's Gaspé Peninsula, and to lend funds to a new company, in which Noranda will have a 51% interest, which will bring into production the zinc-pyrite property acquired from MacDonald Mines, Ltd., in northern Quebec's Rouyn district.

"The financing," the announcement stated, "should complete the present program and no further financing in connection with these projects is contemplated."—V. 176, p. 511.

Northwestern Pacific RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$1,277,683	\$1,122,918	\$894,337	\$795,740
Net from railway	239,957	308,008	217,388	176,100
Net ry. oper. income	54,103	113,135	62,491	78,065
From Jan. 1—				
Gross from railway	11,264,244	9,752,917	8,638,280	6,948,115
Net from railway	2,921,873	2,065,991	2,069,928	915,406
Net ry. oper. income	382,084	344,576	569,568	76,604

*Deficit.—V. 176, p. 1771.

(Jerry) O'Mahoney, Inc.—Listing—Acquisition—

The New York Curb Exchange on Dec. 3 announced that it had approved the listing of 165,000 additional shares of common stock (par 10 cents), of which 80,000 shares are issuable as part of the consideration for the acquisition of all of the outstanding 100 par capital shares of Unique Art Manufacturing Co., Inc., 40,000 shares are issuable in acquisition of all of the outstanding no par capital stock of Sea Co., and 45,000 shares are issuable to shareholders of the Herman Bank Co.—V. 176, p. 686.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$62,125	\$113,354	\$94,048	\$74,914
Net from railway	39,408	56,359	29,613	18,297
Net ry. oper. income	4,428	22,203	4,792	\$41
From Jan. 1—				
Gross from railway	970,772	981,316	895,325	881,739
Net from railway	416,759	438,542	375,976	281,343
Net ry. oper. income	113,089	144,468	34,759	73,652

—V. 176, p. 1676.

Omnibus Corp.—To Redeem 8% Preferred Stock—

The corporation has called for redemption on Jan. 1, next, all of the 60,951.44 outstanding shares of 8% cumulative preferred stock, series A (par \$100) at \$115 per share and accrued dividends. This redemption will be effected at a total cost to the corporation of \$7,131,319. Payment of the redemption price will be made at the Continental Illinois National Bank & Trust Co., 213 So. La Salle Street, Chicago 90, Ill., or at The National City Bank of New York, 20 Exchange Place, New York 15, N. Y.—V. 176, p. 1771.

Override Oils, Inc., Casper, Wyo.—Files With SEC—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 37,500 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase royalties.

Owens-Illinois Glass Co.—Unit Expands Output—

Libbey Glass will produce its table glassware in Los Angeles, Calif., starting on Dec. 2. It is the first expansion of production beyond the home plant in Libbey's 134-year history. The new facilities will be housed in the Los Angeles plant of the Owens-Illinois Glass Co., the parent organization, which is a principal producer of glass containers and other glass products.—V. 176, p. 1473.

Pacific Electric Railway Co.—To Redeem Bonds—

The company has called for redemption on March 1, 1953 all of its outstanding refunding mortgage 56-year gold bonds, series A, due Sept. 1, 1951 at 110% and accrued interest. Payment will be made at the agency of the company, Room 2117, 165 Broadway, New York 6, N. Y.; Room 554, 65 Market Street, San Francisco 5, Calif., or the Treasurer's office, 610 South Main Street, Los Angeles 14, Calif.—V. 176, p. 1965.

Pacific Western Oil Corp.—Notes Privately Placed—

An issue of \$6,000,000 15-year 4% notes due 1967 has been placed privately with institutional investors through Eastman, Dillon & Co.—V. 176, p. 1676.

Pell, de Vegh Mutual Fund, Inc.—Changes Name—

The stockholders on Nov. 24 approved a proposal to change the name of this corporation to de Vegh Mutual Fund, Inc.—V. 176, p. 1676.

Peninsular Telephone Co.—Earnings—

	1952—9 Mos.	1951—12 Mos.	1950—12 Mos.	1949—12 Mos.
Period End. Sept. 30—				
Operating revenues	\$8,955,048	\$8,626,458	\$11,745,424	\$10,465,269
Oper. exps. and taxes	7,609,087	6,749,740	10,102,738	8,707,730
Misc. deducts. (net)	14,820	1,936	18,467	15,217
Net earnings	\$1,331,139	\$1,275,182	\$1,624,219	\$1,742,322
Int. etc. deducts.	258,924	103,536	325,660	276,312
Net income	\$1,072,214	\$1,081,646	\$1,298,559	\$1,466,010
Divs. on pref. stock	174,600	150,000	227,000	212,000
Income balance	\$897,604	\$922,562	\$1,071,000	\$1,154,010

—V. 176, p. 770.

Pennsylvania RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$84,761,182	\$84,623,770	\$87,971,156	\$84,808,708
Net from railway	14,980,025	17,667,304	14,043,196	4,638,259
Net ry. oper. income	6,629,771	7,590,560	5,273,665	*1,191,962
From Jan. 1—				
Gross from railway	845,512,298	863,739,978	749,229,469	715,248,604
Net from railway	133,148,842	123,671,072	120,675,200	98,340,746
Net ry. oper. income	59,141,413	48,252,326	47,845,394	28,816,003

*Deficit.—V. 176, p. 1966.

Peoples Broadcasting Corp.—Proposed Acquisition—

Subject to the approval of the Federal Communications Commission, this corporation, which owns and operates radio stations WRFD, Worthington, Ohio, and WOL, Washington, D. C., has contracted to acquire all of the outstanding common stock of Trent Broadcast Corp., owner and operator of Radio Station WTTM, Trenton, N. J.

H. E. Evans, Vice-President and General Manager of Peoples Broadcasting, announced on Nov. 15 that application for transfer of control of the Trent company will be filed with the FCC at an early date. Peoples Broadcasting is a wholly-owned subsidiary of the Farm Bureau Insurance Companies with home offices in Columbus, Ohio. They were recently licensed to do business in New Jersey, and are now licensed in 13 eastern states and the District of Columbia.

WTTM is an NBC affiliate with an operating power of 1,000 watts and a full time operating license.

Peoples Gas Light & Coke Co.—Stock Offered—

The company on Nov. 25 offered to its stockholders of record Nov. 19 the right to subscribe on or before Dec. 15 for 186,715 additional shares of new capital stock at par (\$100 per share) on the basis of one new share for each five shares held. No underwriting is involved.

Subscription agents are: The First National Bank of Chicago and The Hanover Bank, New York.

PROCEEDS—It is contemplated that the proceeds, together with other corporate funds of the company and subsidiaries and funds derived from other sources, will be used to finance the construction program of the company and its subsidiaries.

It is contemplated that the company and each of the subsidiaries will issue mortgage bonds or other debt securities to provide a portion of the funds necessary for their respective construction programs but the amount, time and character of any such issues have not been fully determined. It is also contemplated that a portion of the funds necessary for the subsidiaries' construction programs will be provided by the company through the acquisition by it of equity and other securities of the subsidiaries, and by advances to the subsidiaries, and in the instance of Texas Illinois Natural Gas Pipeline Co. a portion of the funds may be provided by the purchase of equity securities by

other stockholders of that company. Further, the Peoples Gas Co. may find it necessary or advisable to issue and sell additional shares of its capital stock in connection with this program, but at the present time has no plans for so doing.

On Nov. 10, 1952, the company purchased from Natural Gas Pipeline Co. of America 268,370 additional shares of the latter's capital stock for \$3,399,995 to provide Natural Gas Pipeline with additional working capital and to enable the latter to increase its investment in the capital stock of Natural Gas Storage Co. of Illinois from \$2,000,000 to \$3,400,000. Texas Illinois, on Oct. 10, 1952, borrowed \$5,250,000 from banks, of which \$2,250,000 has been expended and \$1,150,000 is expected to be expended on or prior to Dec. 31, 1952, in purchasing capital stock of Storage company, and the balance of which it proposes to use, in part, for the payment for equipment and materials in anticipation of its own expansion program. It is anticipated that Storage company will issue and sell to institutional investors \$10,200,000 principal amount of its 4% first mortgage bonds to finance, in part, the cost of the "initial stage" of its construction program.

CONSTRUCTION PROGRAM—In order to meet the continually increasing customer demands on the system of the company and its subsidiaries, such companies are and will be engaged in a program of expansion of facilities for serving the public which it is estimated will involve expenditures for construction and other purposes aggregating approximately \$158,000,000 for the period from Sept. 1, 1952, through 1954, although actual expenditures may be substantially less or greater than this amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mortgage bonds—		
Series E, 3 1/4%, due Aug. 1, 1946		\$22,000,000
Series F, 3%, due Aug. 1, 1956		18,000,000
Series G, 3%, due June 15, 1961		17,000,000
Series H, 3 1/4%, due June 1, 1961		25,000,000
Capital stock (\$100 par value)	2,000,000 shs.	1,120,293 shs.
*Natural Gas Pipeline Co. of America, first mortgage pipeline and collateral trust bonds—		
2 1/2% series, due May 1, 1963		21,750,000
Second 2 1/2% series, due May 1, 1963		9,228,000
2 1/2% series, due May 1, 1963		7,500,000
*Texas Illinois Natural Gas Pipeline Co. first mortgage pipeline bonds—		
3 1/4% series, due 1970		98,686,000
*Chicago District Pipeline Co. first mortgage sinking fund bonds—		
3% series A, due 1970		5,643,000
Texas Illinois Natural Gas Pipeline Co.: Cumul. pfd. stock, \$100 par value—		
\$5 series	130,000 shs.	120,000 shs.
No designated series	70,000 shs.	None
Common stock (\$1 par value)	3,300,000 shs.	1,849,078 shs.

*These mortgages are all open-end mortgages. Additional bonds may be issued thereunder although the amounts of such issuable bonds are limited by certain restrictive provisions of the mortgages or supplements thereto. †Represents minority interest of 33.3% in the 2,500,000 outstanding shares of common stock of Texas Illinois.

BUSINESS—The company is an Illinois corporation created by a special Act of the General Assembly of the State of Illinois, approved Feb. 12, 1855, as amended Feb. 7, 1885.

The company and its subsidiaries constitute an integrated gas system. Natural gas is produced, purchased, processed, transported and sold to distributing utilities including the company, which mixes such gas with manufactured gas and sells the mixed gas to customers in Chicago.

The company is engaged in the manufacture, purchase, distribution and sale of gas to customers wholly within the City of Chicago, which has an area of approximately 213 square miles and a population of 3,620,962 (1950 Census). For more than 44 years the company has been the only gas utility operating in the City of Chicago. It also engages in the sale of appliances to promote the development of its gas business, and in the sale of by-products from its gas manufacturing operations.

Chicago District, a wholly-owned subsidiary, began operations in 1931. Since Dec. 1, 1951, it has been engaged in the business of transporting natural gas received from Natural Gas Pipeline and Texas Illinois for the company and for non-affiliated utility companies operating in areas contiguous to Chicago. Prior to Dec. 1, 1951, it purchased gas from Natural Gas Pipeline and sold such gas to the same utility companies.

Natural Gas Pipeline, a wholly-owned subsidiary, began operations in 1931 and is engaged in the business of producing, purchasing, gathering, processing, transporting and selling natural gas, and in the sale of by-products from its gas producing operations. The company has been a stockholder of Natural Gas Pipeline since the latter's organization and, in December, 1948, acquired from Empire Gas & Fuel Co. (a subsidiary of Cities Service Co.), not affiliated with the company, its officers or directors, all of the outstanding shares of Natural Gas Pipeline not then owned by the company for \$32,668,067.

Texas Illinois, a subsidiary, organized in 1948, began operations in December, 1951, and is engaged in the business of purchasing, transporting and selling natural gas to the same principal market, for the most part, supplied by Natural Gas Pipeline. The company now owns 64.7% of the outstanding common stock of Texas Illinois, acquired at a cost of \$17,645,981.

Storage company was organized in 1951, and is engaged in developing a large volume underground gas storage field near Herscher, Illinois. All of the outstanding stock of Storage company is owned by Natural Gas Pipeline and Texas Illinois.

Texasoma Production, a wholly-owned subsidiary of Natural Gas Pipeline, was organized in 1951, and is engaged in the exploration for and acquisition and development of natural gas reserves to augment the supply of gas for Natural Gas Pipeline.—V. 176, p. 1866.

Phillips Petroleum Co.—New Discovery—

The company has discovered a new deep producing zone which promises to increase substantially the already large gas reserves in the Chocolate Bayou Field, Brazoria County, Texas, according to an announcement today by K. S. Adams, Chairman, and Paul Endacott, President. In its Schenck No. 2-A well, initial tests have indicated production rates as high as 22 million cubic feet of gas per day with considerable condensate content.

The company holds approximately 22,000 gross acres of leases in this field, of which 9,000 acres are producing from 11 oil, gas and distillate formations.—V. 176, p. 1676.

Pittsburg & Shawmut RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$165,707	\$208,228	\$223,649	\$109,164
Net from railway	17,996	27,516	34,487	24,412
Net ry. oper. income	24,900	28,158	23,697	21,323
From Jan. 1—				
Gross from railway	1,845,295	2,001,776	2,130,661	1,789,170
Net from railway	333,596	403,082	561,320	453,278
Net ry. oper. income	529,534	349,556	346,101	291,489

—V. 176, p. 1676.

Pittsburgh & Lake Erie RR.—Earnings—

	1952—Month	1951—10 Mos.	1950—10 Mos.	1949—10 Mos.
Period End. Oct. 31—				
Railway oper. revenue	\$4,529,153	\$4,329,670	\$3,676,185	\$4,126,634
Railway oper. expenses	3,346,952	3,928,911	3,120,362	3,557,908
Net rev. from ry. oper.	\$1,182,203	\$418,159	\$5,648,833	\$5,697,726
Net ry. oper. income	1,092,446	480,211	8,049,988	5,957,038

—V. 176, p. 1676.

Pittsburgh Reflector Co., Pittsburgh, Pa.—Files—

The company on Dec. 2 filed a letter of notification with the SEC covering 50,000 shares of class B common stock to be offered about Dec. 10 at par (\$5 per share) for subscription by stockholders of record Dec. 1 at the rate of one new share for each class A or class B share held. Officers of the company have waived sufficient of their preemptive rights (for 33,078 shares) so that the remaining stockholders may subscribe on a one-for-one basis. No underwriting is involved.

The proceeds are to be used to pay for expansion and modernization of plant and for working capital.

Pittsburgh & West Virginia Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$769,608	\$820,104	\$804,536	\$386,773
Net from railway	157,510	196,332	201,357	24,627
Net ry. oper. income	119,185	121,777	192,958	30,139
From Jan. 1—				
Gross from railway	7,045,778	7,327,454	7,077,833	6,276,980
Net from railway	1,514,829	1,349,744	1,660,384	1,323,295
Net ry. oper. income	1,061,297	1,031,997	1,168,740	968,718

—V. 176, p. 1676.

Pressed Steel Car Co., Inc.—New Director—

Thomas A. Morgan of New York has been elected a director of this company. He recently retired as President and Chairman of the Board of The Sperry Corp. of which he had been chief executive officer since its formation in 1933.

Mr. Morgan is also a director of the following: Atlantic Mutual Insurance Co., Bankers Trust Co., Centennial Insurance Co., General Aniline & Film Corp., Lehman Corp., Shell Oil Co., Sperry Corp., Western Union Telegraph Co., Wheeler Insulated Wire Co. Inc., Wright Machinery Co., and Vickers, Inc.

Receives Large Government Order—

The corporation's Jahn Trailer division has received an order totaling about \$5,500,000 from the Ordnance Tank-Automotive Center, Detroit, Mich., for a sizeable quantity of 12-ton semi-trailers with spare parts and accessories. Work on the order will be done at the Jahn Trailer division's plant at Hegewisch, Ill. The company pointed out that regular commercial production of its trailers will not be disturbed by this order, since plant and equipment separate from that engaged in commercial production will be utilized.

This latest order brings the Jahn Trailer division's backlog to more than \$14,000,000.—V. 176, p. 2065.

Propper-McCallum Hosiery Co., Inc.—Merger—

See Claussner Hosiery Co. above.—V. 157, p. 821.

Provident Mutual Life Insurance Co. of Philadelphia—Announces New Record—

M. Albert Linton, President, on Dec. 3 announced that the company's insurance in force now exceeds \$1 1/2 billion.—V. 176, p. 771.

Pullman, Inc.—Unit to Increase Facilities—

Trailmobile Inc., a subsidiary, has just inaugurated an extensive program of expansion of its production facilities and re-layout of its present Cincinnati (O.) plant, it was announced by William A. Burns, President of the unit.

Actual work on the expansion program has just recently been started and will continue through the first six months of 1953, at a total cost of more than \$1,000,000. Mr. Burns said.

The program includes a considerable enlargement of the company's engineering department, the removal of the service parts department from the main plant in Oakley to a new location, and the utilization of the additional space thus provided for expanded production facilities, he said.—V. 176, p. 1772.

Radio Corp. of America—New Service—

Opening of RCA's first transpacific TEX radio teletypewriter exchange service, between San Francisco, Calif., and Honolulu, Hawaii, was announced on Dec. 1 by H. C. Ingles, President of RCA Communications, Inc. The new TEX circuit will provide direct, two-way service with government agencies and commercial firms in both cities by means of RCA-installed radioteletypewriters.

TEX, a recently developed international communications service, has been available between New York, Washington, D. C., and several European countries since 1950. Transatlantic TEX channels are operated by RCA Communications to Norway, Sweden, Finland, Holland, Western Germany, Denmark, France, Belgium, Switzerland, Luxembourg and England.—V. 176, p. 1867.

Reading Co.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$12,339,995	\$11,869,395	\$11,572,975	\$7,710,108
Net from railway	3,457,327	2,332,273	2,804,602	1,375,685
Net ry. oper. income	1,732,063	1,100,882	1,458,150	779,724
From Jan. 1—				
Gross from railway	108,187,884	107,162,078	97,288,972	91,794,830
Net from railway	24,122,514	19,195,356	21,099,473	15,730,129
Net ry. oper. income	12,711,361	9,096,622	10,741,730	7,658,542

—V. 176, p. 1713.

Republic Service Corp.—Change in Holdings—

See General Public Utilities Corp. above.—V. 176, p. 1713.

Republican & Herald Publishing Co., Winona, Minn.—Files With Securities and Exchange Commission—

The company on Nov. 20 filed a letter of notification with the SEC covering 2,500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to construct newspaper building.

Richmond, Fredericksburg & Potomac RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway----	\$2,023,911	\$1,985,299	\$1,960,050	\$1,540,015
Net from railway-----	532,709	546,808	638,048	297,343
Net ry. oper. income-----	178,612	123,504	249,764	63,225
From Jan. 1—				
Gross from railway----	23,621,877	22,464,333	19,298,599	18,675,427
Net from railway-----	8,413,730	7,865,721	6,525,688	3,055,996
Net ry. oper. income-----	2,742,746	2,479,170	2,665,583	595,911
—V. 176, p. 1714.				

Ryan Aeronautical Co.—Books \$6 Million New Orders

Current deliveries of this company's aircraft and aeronautical products are double the rate of a year ago and at the highest level since peak production rates of World War II, T. Claude Ryan, President, revealed on Nov. 26.

At the same time Mr. Ryan announced the closing of \$6,000,000 in new orders for jet engine components, exhaust systems and air-frame parts during the past 30 days.

Contracts from General Electric for parts for the J-47 jet engine totaled in excess of \$2,000,000 for the period, while Douglas Aircraft Co. and the Ford Motor Co. placed new orders of more than \$1,000,000 each, with smaller but substantial new business also coming from Continental Motors Corp., Fairchild Aircraft Co., Boeing Airplane Co., and other long-time Ryan customers.

While monthly delivery figures were not released, Mr. Ryan stated that gross business for the last quarter of the 1932 fiscal year, ended Oct. 31 last, was in excess of \$10,000,000.

Employment which was 3,400 at the start of the 1932 fiscal year increased 15% to 3,900 on Oct. 31 and is planned to reach 4,200 early in 1933.

Awarded Second Titanium Research Contract—

A second important contract in research and development of titanium for application to aircraft production has been awarded this company, it was announced on Nov. 26.

Recognizing Ryan's pioneering experience in this field, the Navy Bureau of Aeronautics has ordered the manufacture and testing of a large number of specimens typical of aircraft construction.

Award of this contract follows closely an earlier Air Force order aimed at determining the best methods of processing titanium for use in conjunction with exhaust system, one of Ryan's longtime specialties.—V. 176, p. 1474.

Sacramento Northern Ry.—Earnings—

	1932	1931	1930	1929
Gross from railway	\$485,924	\$391,600	\$370,958	\$216,411
Net from railway	272,884	211,408	190,504	49,681
Net ry. oper. income	226,641	161,682	70,774	21,132
From Jan. 1—				
Gross from railway	2,616,941	2,904,149	2,681,876	1,880,477
Net from railway	782,897	1,054,085	1,084,783	94,428
Net ry. oper. income	417,169	677,407	452,561	*156,828

*Deficit.—V. 176, p. 1714.

St. Louis-San Francisco Ry.—Earnings—

	1932	1931	1930	1929
Gross from railway	\$12,641,560	\$11,401,296	\$10,833,850	\$10,306,980
Net from railway	4,149,042	3,073,631	3,561,215	3,098,305
Net ry. oper. income	2,087,396	1,349,915	1,908,871	1,558,793
From Jan. 1—				
Gross from railway	105,861,651	102,354,806	92,508,196	88,504,807
Net from railway	25,705,568	21,521,439	22,565,928	16,803,983
Net ry. oper. income	13,250,837	9,621,559	11,384,403	8,077,916

—V. 176, p. 1966.

St. Louis, San Francisco & Texas Ry.—Earnings—

	1932	1931	1930	1929
Gross from railway	\$477,092	\$433,542	\$387,187	\$388,505
Net from railway	198,268	157,265	121,768	140,723
Net ry. oper. income	55,565	31,571	36,213	43,259
From Jan. 1—				
Gross from railway	4,599,256	4,024,165	3,475,548	3,727,694
Net from railway	1,868,378	1,297,251	1,027,810	1,040,873
Net ry. oper. income	641,823	291,398	250,773	307,886

—V. 176, p. 1714.

St. Louis Southwestern Ry.—Earnings—

	1932	1931	1930	1929
Period End. Oct. 31—				
Railway oper. revenues	\$7,226,382	\$6,610,212	\$61,045,930	\$57,907,974
Railway oper. expenses	3,491,564	3,658,855	34,139,055	35,842,039
Net rev. fr. ry. oper.	\$3,734,818	\$2,951,357	\$26,906,875	\$22,065,935
State, County and city taxes	146,071	100,810	1,300,044	1,147,259
Federal income taxes	1,790,760	1,741,819	11,327,613	9,504,407
Other Federal taxes	146,923	146,361	1,423,342	1,386,609
Railway oper. income	\$1,651,064	\$962,367	\$12,855,876	\$10,027,660
Other ry. oper. income	50,780	30,501	365,508	308,811
Total ry. oper. income	\$1,701,844	\$992,868	\$13,221,384	\$10,336,471
Deductions from railway operating income	279,211	258,418	2,597,343	2,945,346
Net ry. oper. income	\$1,422,633	\$734,450	\$10,624,041	\$7,391,125
Nonoperating income	46,507	40,276	660,709	371,538
Gross income	\$1,469,140	\$774,726	\$11,284,750	\$7,762,663
Deducts. from gross inc.	94,615	99,773	973,550	1,031,820
Net income	\$1,374,525	\$674,953	\$10,311,200	\$6,730,843

—V. 176, p. 1772.

St. Philip's Ev. Lutheran Church (Missouri Synod), Chicago, Ill.—Bonds Offered—Eckhardt-Petersen & Co., Inc. are offering an issue of \$150,000 4½% first mortgage coupon bonds to be dated Feb. 1, 1933 and to mature annually Feb. 1, 1934 to 1933, inclusive. The bonds are priced at 100 and accrued interest.

The net proceeds are to be used to complete the new school building. The bonds will be secured by a closed first mortgage on property owned by the congregation to be valued at \$500,000.

Seaboard Air Line RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 3 offered \$5,700,000 series M 2½% equipment trust certificates, maturing semi-annually June 1, 1933 to Dec. 1, 1937, inclusive. The certificates are priced to yield from 2.10% to 3.00%, depending on maturity. The group won award of the certificates on Dec. 2 on a bid of 99.5216.

Halsey, Stuart & Co., Inc., bid 99.429 and Kidder, Peabody & Co., 99.4099, also for 2½%. Trust certificates maturing on or after Jan. 1, 1933, will be redeemable on and after Dec. 1, 1937 at the option of the company at any time prior to maturity.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$7,006,745. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the underwriting group are—Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	1932	1931	1930	1929
Gross from railway	\$12,406,437	\$11,803,640	\$11,213,504	\$9,428,495
Net from railway	3,062,948	2,785,273	2,923,630	1,732,295
Net ry. oper. income	1,640,570	1,266,599	1,324,069	767,184
From Jan. 1—				
Gross from railway	133,514,883	123,789,101	109,617,927	102,031,461
Net from railway	37,572,707	31,366,384	28,024,105	19,426,151
Net ry. oper. income	18,552,915	13,994,976	13,044,113	8,785,270

—V. 176, p. 1966.

Seaboard & Western Airlines, Inc. — Operations Up

This corporation on Nov. 24 reported that its fleet in logging 607,475 revenue miles in military and commercial operations across the Atlantic and Pacific during October showed an increase of 25% over operations for the same period of 1931.

Revenue hours flown in October 1932 by the DC-4s totaled 3,097 hours, with an average fleet aircraft utilization of 13.8 hours per day.—V. 176, p. 1773.

Securities Acceptance Corp.—New Chairman Elected—

John H. Agee, a director of the company, has been elected Chairman of the Board to succeed the late Francis P. Matthews.

The following new directors have also been elected: Walter W. Crutenden, partner of Crutenden & Co., investment bankers; Ernest A. Thompson, Executive Vice-President; John L. Landon, Assistant Treasurer and Personnel Director, and Francis P. Matthews, Jr., partner in the law firm of Matthews, Kelley, Fitzgerald and Delchant.—V. 176, p. 278.

Seven-Up Bottling Co., St. Louis, Mo. — To Redeem Preferred Shares—

All of the outstanding shares of preferred stock (par \$20) have been called for redemption on Jan. 1, 1933, at \$21 per share. Payment will be made at the Merchants Trust Co., 721 Locust Street, St. Louis 1, Mo. The usual semi-annual dividend of 55 cents per share will be paid Jan. 1, 1933 to preferred stockholders of record Dec. 15, 1932.

Each share of preferred stock is convertible into one share of common stock (no par) at any time within 60 days from Jan. 1, 1933.—V. 161, p. 1359.

(Frank G.) Shattuck Co.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 28, covering 1,000 shares of capital stock (no par) to be offered at the market (approximately \$10.25 per share) for the account of the United States Trust Co. and Isador Silverman, trustees under the will of George P. Schrafft. No underwriters have been named.—V. 175, p. 2381.

Simpsons Ltd.—Plans Reclassification of Shares—

The directors have approved a proposal for submission to the holders of class "A" and class "B" shares of the company providing for the conversion of both classes of shares into a single class of common shares. Under the proposal each class "A" share would be converted into a single class of common shares. Under the proposal each class "B" share would be converted into 4½ new common shares and each class "C" share would be converted into four new common shares. No fractions of common shares will be issued, but the fraction of a new common share to which a holder of a class "A" share would be entitled on any such conversion will be sold by the company for such holder's account at the higher of \$12 per share for a price per share based upon the last sale for class "A" shares on the Toronto Stock Exchange on the date the proposal becomes effective. The holders of the class "A" and class "B" shares will meet Dec. 19 to consider the proposal.

Calls Preferred Shares—

The company has called for redemption on Jan. 8, next, all of its outstanding shares of 4½% cumulative redeemable preferred stock (par \$100) at \$105.42 per share.—V. 176, p. 1380.

Socony-Vacuum Oil Co., Inc.—Spent \$2 Billion Since 1933 for Capital Additions and Improvements—Unit to Expand—

Capital expenditures in the United States by this company, total nearly two million dollars from the beginning of 1934 through 1932, stated B. Brewster Jennings, President of the company, in a talk before the New York Society of Security Analysts on Dec. 2.

"In 1941 the average depth of our wildcat wells was 4,500 feet," Mr. Jennings said, "whereas by 1951 the average depth had increased to 7,680 feet. During this same period the average cost of a wildcat well increased from \$33,000 to \$198,000."

He pointed out that the company's domestic gross crude production has risen from 40,700,000 barrels in 1934 to about 88,500,000 barrels this year—up 117%. Estimated crude reserves, Mr. Jennings said, increased from 509,000,000 barrels at the end of 1934 to 1,650,000,000 barrels at the end of 1951—up 224%, and crude producing wells gained from 6,990 then to 12,230 at mid-November of 1952—up 84%.

The company's worldwide gross crude oil production will average more than 500,000 barrels daily for 1952, Mr. Jennings declared, adding that about half this total is produced in this country. "Directly or indirectly," he said, "we now have an interest in practically every important oil area in the world, but in no single country outside the United States is our interest in production as much as a fifth of our world production." This reflects the company policy of not concentrating its foreign eggs in one basket, he said.

"The rated capacity of our domestic refineries has risen from 459,000 barrels a day in 1946 to 577,000 barrels a day now and the quality of the refinery capacity has more than kept pace with the quantity," Mr. Jennings stated. In this connection he referred to the \$35,000,000 refinery which will be built near Ferndale, Wash., by General Petroleum Corp., a Socony-Vacuum affiliate. Scheduled for completion late in 1954, the new refinery will use 35,000 barrels per day of Canadian crude oil.

Mr. Jennings discussed company production in Alberta, Saskatchewan, Texas, California and the Gulf of Mexico. He said Socony-Vacuum has about 6,250,000 acres under lease, reservation, option or permit in Western Canada and 3,250,000 acres in the United States portion of the Williston Basin.—V. 176, p. 1474.

Southeastern Public Service Co.—Stock Sold—

An offering of 22,400 shares of common stock (par 10 cents) was made Nov. 25 at \$7.50 per share by Troster, Singer & Co.; Blount & Co.; Paul & Lynch; Barrett Herrick & Co., Inc.; C. T. Williams & Co., Inc.; C. D. Robbins & Co.; Cohu & Co.; Harper & Turner, Inc.; Stirling, Morris & Bosman; Shea & Co., Inc.; and Glidden, Morris & Co. It is understood that each member of the group has completed his allotment.

The proceeds are to be used by the company for working capital.—V. 176, p. 2086.

Southern California Edison Co.—Plans Financing—

Harold Quinton, Executive Vice-President, announced on Dec. 3 that the company plans to offer at competitive bidding about Jan. 15, 1933, a proposed issue of 500,000 shares of common stock. Present plans call for the filing of a registration statement with the SEC on Dec. 12, 1932.—V. 175, p. 1764.

Southern Connecticut & Long Island Television Co., Inc., Bridgeport, Conn.—Files With SEC—

The company on Nov. 24 filed a letter of notification with the SEC covering 5,632 shares of \$2 participating class A stock (par \$25) and 2,815 shares of class B stock (par \$1) to be offered in units of two shares of class A stock and one share of class B stock at \$51 per unit, without underwriting. The proceeds are to be used for construction program.

Southern Indiana Gas & Electric Co.—Earnings—

	1932	1931
12 Months Ended Oct. 31—		
Gross revenue	\$12,243,267	\$11,208,842
Gross income after taxes and deprec., etc.	2,263,431	2,129,916
Interest on long-term debt	427,500	412,411
Amortization of debt disc., prem. and expense	1,644	1,762
Other deductions	3,269	C723,546
Net income	\$1,831,018	\$1,739,289
Dividends on preferred stock	412,296	412,296
Balance	\$1,418,722	\$1,326,993
Earnings per share (on 685,000 common shs.)	\$2.07	\$1.94

—V. 176, p. 688.

Southern Natural Gas Co. — Secondary Offering — A secondary offering of 10,000 shares of common stock (par \$7.50) was made on Dec. 2 by Blyth & Co., Inc. and American Securities Corp. at \$28.75 per share, with a dealer's concession of 45 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 1967.

Southern Pacific Co.—Earnings—

	1932	1931	1930	1929
October—				
Gross from railway	\$52,939,939	\$47,450,365	\$44,894,227	\$36,389,805
Net from railway	16,054,798	12,587,761	12,786,941	8,902,379
Net ry. oper. income	6,873,464	5,178,579	5,719,568	2,410,903
From Jan. 1—				
Gross from railway	463,285,720	426,065,634	388,465,329	349,788,207
Net from railway	117,367,866	95,495,065	105,488,235	68,535,278
Net ry. oper. income	48,754,730	33,461,241	38,929,588	23,772,141

—V. 176, p. 2066.

Southern Ry.—Earnings—

	1932	1931	1930	1929
October—				
Gross from railway	\$24,043,376	\$24,451,173	\$22,188,824	\$16,679,326
Net from railway	7,889,969	7,468,846	7,149,766	3,244,887
Net ry. oper. income	3,301,077	2,895,942	3,132,363	1,455,092
From Jan. 1—				
Gross from railway	224,151,169	215,305,877	191,488,449	174,845,263
Net from railway	65,987,957	54,904,720	52,246,116	34,838,729
Net ry. oper. income	27,432,203	21,424,594	23,362,468	16,281,028

—V. 176, p. 2066.

Southwestern Bell Telephone Co.—To Issue Stock—

The company has applied to the Missouri Public Service Commission for permission to issue and sell \$85,000,000 of additional common stock to its parent company, American Telephone & Telegraph Co.

The proceeds would be used to repay A. T. & T. for advances made toward construction costs in the past five years. It also asked for authority sometime in the future to issue and sell \$186,000,000 more in securities as the need arises.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

	1932	1931	1930	1929
Period End. Sept. 30—				
Operating revenues	\$4,772,182	\$4,019,887	\$3,013,312	\$2,602,262
Operating expenses	2,425,849	2,174,255	208,279,631	191,504,661
Federal income taxes	3,654,469	3,823,678	32,161,310	21,014,884
Other operating taxes	2,469,267	2,248,839	22,562,465	20,629,311
Net operating income	4,402,597	2,201,115	38,402,906	27,479,236
Net after charges	3,849,928	1,710,521	33,151,307	22,963,265

—V. 176, p. 1568.

Spokane International RR.—Earnings—

	1932	1931	1930	1929
October—				
Gross from railway	\$267,714	\$217,262	\$226,456	\$184,791
Net from railway	104,676	47,279	63,506	1,880
Net ry. oper. income	43,376	18,260	51,764	*22,512
From Jan. 1—				
Gross from railway	2,470,797	2,189,034	1,958,333	1,705,334
Net from railway	815,709	661,680	707,564	253,785
Net ry. oper. income	422,566	266,071	374,545	9,561

*Deficit.—V. 176, p. 1714.

Spokane, Portland & Seattle Ry.—Earnings—

October—	1932	1931	1930	1929
Gross from railway	\$2,782,847	\$2,534,336	\$3,061,345	\$2,382,433
Net from railway	969,054	818,703	1,471,754	739,527
Net ry. oper. income	451,784	538,456	1,227,584	402,070
From Jan. 1—				
Gross from railway	26,077,302	25,657,284	22,086,286	20,698,304
Net from railway	9,422,830	9,725,294	7,195,466	5,166,080
Net ry. oper. income	5,038,637	5,045,004	4,842,875	2,454,070
—V. 176, p. 1772.				

PREVIOUS FINANCING—Since the company's organization in the early part of this year, it has issued to the public 1,886,684 shares at five cents per share and 1,042,503 shares at nine cents per share.

BUSINESS—This company was incorporated March 7, 1932 in Colorado. The management contemplates acquiring diversified interests in oil and gas leases on lands that may be believed, from time to time, to have potential oil and gas production; interests in oil wells, drilling or about to be drilled, especially test wells; and other oil and gas interests in areas of active or contemplated active development.

Further, the management contemplates an active and fairly extended drilling oil and gas development program.

The company's oil and gas interests in royalties, leases and three producing wells are located in the following counties in Colorado: Morgan, Cheyenne, Sioux and Phillips Counties.

FILES—The company on Nov. 18 filed a letter of notification with the SEC covering the above-mentioned 1,886,684 shares of common stock (par five cents).—V. 176, p. 1773.

Suburban Propane Gas Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Gross operating income	\$8,631,208	\$8,848,741
Earnings before Federal taxes on income	2,767,756	2,034,223
Prov. for Fed. income & exc. prof. taxes (est.)	1,362,750	1,064,878
Provision for contingencies	90,000	103,500

Net earnings	\$1,315,006	\$866,048
Dividend on preferred stock	189,100	17,732

Net earnings applicable to common stock	\$1,125,906	\$848,316
Earnings per common share	\$1.29	\$1.11

PRIVATE PLACEMENT—The corporation sold privately on Sept. 23, 1952, \$250,000 of 4½% sinking fund debentures, second series due Dec. 15, 1966.—V. 176, p. 1967.

Tennessee Central Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$572,336	\$510,382	\$485,282	\$317,533
Net from railway	234,908	160,416	147,097	79,135
Net ry. oper. income	81,526	96,114	87,413	33,636

From Jan. 1—	1952	1951	1950	1949
Gross from railway	4,482,155	4,704,326	3,923,512	3,571,137
Net from railway	1,136,267	952,765	1,030,730	761,780
Net ry. oper. income	420,135	367,440	470,938	291,890

—V. 176, p. 1715.

Texas Farm Bureau Investment Corp., Waco, Tex.—Files With Securities and Exchange Commission—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 25 shares of 5½% cumulative preferred stock to be offered at par (\$10.00 each), without underwriting. The net proceeds are to be used to purchase 4½% preferred stock in the Southern Farm Bureau Casualty Insurance Co.

Texas Northern Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$112,881	\$122,071	\$120,527	\$35,540
Net from railway	63,283	62,494	79,154	21,363
Net ry. oper. income	17,184	17,362	35,632	10,525

From Jan. 1—	1952	1951	1950	1949
Gross from railway	1,076,848	1,189,628	1,011,470	788,074
Net from railway	627,706	582,627	694,836	412,221
Net ry. oper. income	188,321	161,723	328,435	191,849

—V. 176, p. 1715.

Texas & Pacific Ry. Co.—Results from Operation—

Period End Oct. 31—	1952—Month—	1951—Month—	1952—10 Mos.—	1951—10 Mos.—
Operating revenues	\$7,519,221	\$7,001,280	\$68,650,979	\$64,032,530
Operating expenses	4,733,653	4,708,924	47,413,803	44,860,237
Ry. tax accruals	987,838	1,101,893	8,139,384	8,124,834
Equip. rentals (net Dr)	278,499	289,735	2,601,926	3,150,291
Jt. facil. rentals (net)	279,746	279,608	2,236,327	2,033,762

Net ry. oper. income	\$1,509,465	\$1,027,223	\$10,239,539	\$7,833,406
Other income	101,639	88,516	1,298,937	1,130,687

Total income	\$1,611,124	\$1,115,749	\$11,538,376	\$8,964,093
Miscell. deductions	4,905	4,279	80,292	80,072
Fixed charges	270,118	260,502	2,697,596	2,477,027

Net income	\$1,336,101	\$850,968	\$8,760,578	\$6,406,994
Sinking fund, etc.	14,286	50,139	1,494,150	507,136
Balance of net income	\$1,191,815	\$800,829	\$7,266,428	\$5,899,858
Percent on com. after preferred at 6—	2.82	1.81	16.30	12.08

—V. 176, p. 1967.

TexSoBak Oil Co., Sioux Falls, S. D.—Files—

The company on Nov. 24 filed a letter of notification with the SEC covering 1,000 shares of class A common stock (par \$25) to be offered to stockholders; 6,226½ shares of class A stock to be issued in exchange for leases and beneficial interest at par; and 2,679½ shares of class A stock and 13,750 shares of class B stock (par \$1) to be given to G. L. Clifton as the promoter. The proceeds are to be used to drill and equip wells. No underwriting will be involved.

Thermoid Co.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 26, 1952, covering 1,400 memberships in its employees' thrift bonus plan, together with a maximum of 72,000 shares of its \$1 par common stock and 16,000 shares of its \$2.50 cumulative convertible preferred stock, \$50 par, purchasable under the plan.—V. 176, p. 1165.

Thurston Chemical Co.—Stock Offerings—Mention

was made in our issue of Nov. 24 of the recent public offering of 40,000 shares of 5½% cumulative preferred stock at par (\$25 per share) and accrued dividends, and of 84,130 shares of common stock (par \$5) at \$11 per share. Further details follow:

The preferred stock is convertible at the option of the holder, unless previously redeemed, into two shares of common stock for each share of 5½% cumulative preferred stock converted, such conversion rate being subject to adjustment under certain circumstances. The preferred stock is redeemable in whole or in part at any time, at the option of the company, upon not less than 30 days notice, at \$26.25 per share if redeemed on or before Nov. 1, 1957, and thereafter at \$25.75 per share, together, in each case, with accumulated and unpaid dividends.

PROCEEDS—The net proceeds from the sale of the preferred stock plus an aggregate of \$1,000,000 the company is entitled to receive under the credit agreement dated Nov. 15, 1952 with a group of banks, will be used primarily to erect facilities for the manufacture of triple superphosphate and sulphate of ammonia. The balance will be available for working capital, other capital expenditures and general corporate purposes.

The entire net proceeds from the sale of common stock will be received by the respective selling shareholders.

BUSINESS—Company (formerly Missouri Chemical Co., incorporated in Missouri Jan. 25, 1945), is a manufacturer and distributor of fertilizers.

The superphosphate manufacturing plant which the company took over from the co-partnership was the first superphosphate manufacturing plant in Missouri. It is located approximately seven miles east of Joplin, Missouri, on a railroad siding known as Atlas, Missouri. In the spring of 1945 the company started manufacturing mixed fertilizers at its Atlas plant.

In the late spring of 1948 the company commenced the manufacture of superphosphate and mixed fertilizers at its Tulsa plant, located in West Tulsa, Okla. In the fall of 1950 the company purchased all of the capital stock of the Kaw River Valley Fertilizer Co., Inc., a Kansas corporation, which since the latter part of 1947 has been producing

mixed fertilizers at its plant in Lawrence, Kansas. The business operations of this subsidiary are integrated with those of the company and are treated in this prospectus as operations of the company at its Kaw River plant. In August, 1952, the company started manufacturing mixed fertilizers at its Trenton plant, located on the outskirts of Trenton, Mo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded debt	\$2,000,000	
Serial preferred stock (par \$25), issuable in series	100,000 shs.	
5½% cumulative preferred stock		40,000 shs.
Common stock (par \$5)	600,000 shs.	200,000 shs.

*The company has entered into a credit agreement, dated Nov. 15, 1952, with J. P. Morgan & Co. Incorporated, The First National Bank of Kansas City, The First National Bank & Trust Co. of Tulsa and First National Bank of Joplin under the terms of which the company is entitled to borrow, at any time or times prior to July 1, 1953, an aggregate amount or amounts not exceeding \$1,000,000, to be evidenced by notes issued pursuant to the terms of the credit agreement. The notes are to bear interest at the rate of 4½% per annum, payable semi-annually on each Jan. 1 and July 1, and are to mature in equal annual installments beginning July 1, 1954, and ending July 1, 1958. The company is also required to prepay additional amounts on each July 1, beginning July 1, 1954, equal to 25% of the amount by which consolidated net earnings for the preceding calendar year, before depreciation and amortization, but after income and excess profits taxes, exceeds the sum of (1) fixed principal payments then due on the notes, (2) preferred dividends paid during the preceding calendar year, and (3) \$200,000. The additional prepayments required shall not exceed \$100,000 for any one year.

UNDERWRITERS—The underwriters named below, for whom Stern Brothers & Co. is acting as representative, have severally agreed to purchase, on a firm commitment basis under which they must take and pay for all of the securities if any are taken, and the company and the selling shareholders have agreed to sell to them severally, the respective number of shares of 5½% cumulative preferred stock and common stock set forth below:

	Preferred Shares	Common Shares
Stern Brothers & Co.	15,500	36,130
Rauscher, Pierce & Co., Inc.	4,000	8,000
Harold E. Wood & Co.	3,000	10,000
Rotan, Meale and Moreland	2,000	5,000
McCormick & Co.	2,000	4,000
Quall & Co.	2,000	4,000
Friedman, Brokaw & Co.	2,500	2,500
Bosworth, Sullivan & Co., Inc.	2,000	2,000
Mason-Hagan, Inc.	2,000	
Chiles-Bonhuy Co.	1,000	4,000
Straus, Blosser & McDowell	1,000	2,000
Wagonseller & Durst, Inc.	1,000	2,000
Scherck, Richter Co.		3,000
Beecroft, Cole & Co.	1,000	1,000
Burke & MacDonald	1,000	500

—V. 176, p. 1967.

Tracerlab, Inc.—Sales Up Sharply—

Radiosopes—practically unknown just a few short years ago—are rapidly becoming a major U. S. research tool. It was stated on Dec. 2 by William E. Barbour, Jr., President.

In the first nine months of 1952, Tracerlab sales of organic radioactive compounds, based in tracer chemistry, jumped 67% over the same period in 1951. These Carbon-14 compounds, of which over 60 types are sold by the company—are a favorite with researchers because of their "zeratality."

Tracerlab industrial equipment sales, Mr. Barbour pointed out, have increased 315% this year over the first nine months of last year. This large growth is due in part to increased availability and aggressive sales promotion, he said, plus growing acceptance by industry of the company's beta gauge for quality control in the manufacture of sheet material.

Sales of Cobalt-60 sources for use in examining metal objects for flaws, etc. also included in the figure, he said.

Another Tracerlab product which points up the promising future for commercial radioactivity, Barbour said, is the company's film badge service. These small badges are worn by workers handling X-ray units and radioisotopes and record the amount of radiation the wearers have been exposed to. Sales of this vital service are up 97% over the like nine months' period last year.—V. 175, p. 1227.

Trans Mountain Oil Pipe Line Co.—Reports Progress—

On Dec. 1 about 325 miles of pipe were in the ground on the company's right-of-way between Edmonton, Alberta and Vancouver, B. C., Canada.

In a progress report issued as the construction season closes, officials said that work on the remaining 386 miles of the 711-mile line would start again in early spring, and will be completed in August, 1953. Oil is scheduled to flow from the Alberta fields to Pacific coastal points in October, 1953.—V. 176, p. 961.

Truax-Trar Coal Co.—Earnings—

Period End Oct. 31—	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Tons produced	1,996,175	2,277,314	3,552,841	3,694,174
Tons sold	3,342,818	3,650,050	5,704,196	6,402,234
Net sales	\$14,148,911	\$15,999,435	\$24,012,211	\$28,512,141
Net income after taxes	662,240	662,870	616,729	1,113,023
Com. shares outstg.	1,103,564	1,103,507	1,103,564	1,103,507
Earnings per com. share	\$0.51	\$0.67	\$0.57	\$1.01

*After preferred dividend requirements. †Including purchased coal.—V. 176, p. 1419.

Tucson Gas, Electric Light & Power Co.—Securities

Placed Privately—The company has placed privately, through Blyth & Co., Inc. and The First Boston Corp., \$5,000,000 of first mortgage bonds, 3½% series due 1982, and \$2,000,000 of 4.75% cumulative preferred stock (par \$100).—V. 175, p. 1866.

Tung-Sol Electric Co., Inc. (& Subs.)—Earnings—

39 Weeks Ended—	Sept. 27, '52	Sept. 29, '51
Net sales	\$23,826,364	\$23,297,782
Income before Federal taxes on income	3,718,968	4,453,316
Provision for Federal taxes on income	2,429,744	2,928,688

Income for period	\$1,288,324	\$1,524,628
Common shares outstanding	495,663	476,006
Earnings per common share	\$2.49	\$3.16

*After provision for preferred dividends.—V. 176, p. 859.

261 Fifth Avenue Corp.—New Director—

Howard F. Sundbom, a Vice-President of Manufacturers Trust Co., has been elected a director.—V. 165, p. 3400.

Union Bag & Paper Corp.—Stock Offered—The

corporation is offering to holders of its capital stock rights to subscribe at \$42 per share for 253,008 shares of additional capital stock (par \$20) at the rate of one share for each six shares held of record on Nov. 28, 1952. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 15, 1952. Morgan Stanley & Co. and 27 associated investment firms are underwriting the offering and will purchase from the company any unsubscribed shares.

The sale of these shares represents the first public financing by the company since a similar offering to stockholders in 1947 and will add more than \$10,000,000 to its cash resources.

PROCEEDS—Facilities presently approved and in the course of construction will require about \$13,000,000 for the completion of their construction. It is estimated that inventories and accounts receivable will increase about \$3,000,000 as a result of the operation of the new

facilities. It is the intention of the company to use the proceeds, together with other cash resources of the company, for these purposes.

BUSINESS—The corporation is the largest paper bag manufacturer in the country, producing approximately 20% of the U. S. production of kraft grocery bags, sacks and special bags and approximately 10% of the nation's production of multiwall bags.

The company is presently expanding its facilities at its main plant in Savannah, Ga., with the installation of a sixth paper machine and related equipment at a total cost of approximately \$21,500,000. The addition of this machine will add flexibility to the company's operations, enabling it to use either hard or soft woods. Plant capacity will be increased to approximately 1,800 tons daily, or by 25% upon completion of this work in the third quarter of 1953. The company is also building a multiwall bag factory near St. Louis, Mo., at an estimated cost of approximately \$1,400,000.

EARNINGS—For the nine months ended Sept. 30, 1952, the company reported net sales of \$63,058,310 and net income of \$8,123,601 or \$3.35 per share.

DIVIDENDS—The company has declared regular quarterly dividends this year of 75 cents per share and an extra dividend of 50 cents per share, or a total of \$3.50 for the year 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$10,000,000	\$7,500,000
Secured notes		630,012
Capital stock (par \$20 per share)	2,500,000 shs.	1,771,206 shs.

*These notes are outstanding under an agreement dated Sept. 25, 1945 (as amended) between the company and six banks. Of the \$10,000,000 borrowed under this agreement, \$2,500,000 have been repaid. No further borrowings may be made thereunder. Interest is charged at an annual rate of 2½% on \$1,000,000 and 2¾% on \$5,000,000 of these notes. The notes mature Sept. 1, 1955 with annual prepayments on account at the rate of \$300,000 plus the lesser amount of \$200,000 or 10% of the net profits of the previous calendar year.

†Secured by purchase money liens, payable for purchases of timbers with interest rates, if any, varying from 3% to 5% and maturing at various dates to 1961.

Includes 147 shares issuable in exchange for outstanding scrip certificates and certificates for shares of preferred and common stock of a predecessor company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below, of such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights, such shares being hereinafter referred to as the unsubscribed stock:

	%		%
Morgan Stanley & Co.	10.0	Laurence M. Marks & Co.	3.0
Blair, Rollins & Co., Inc.	3.0	Merrill Lynch, Pierce, Fenner & Blyth & Co., Inc.	5.0
Blyth & Co., Inc.	5.0	& Beane	5.0
Alex. Brown & Sons	2.0	Paine, Webber, Jackson & Curtis	5.0
Clark, Dodge & Co.	4.0	R. W. Pressprich & Co.	3.0
Dominick & Dominick	4.0	Ritter & Co.	1.5
Robert Garrett & Sons	2.0	Smith, Barney & Co.	5.0
Gardner, Marache & Co.	1.5	Stetson Securities Corp.	1.0
Hayden, Miller & Co.	1.5	Tucker, Anthony & Co.	2.0
Hemphill, Noyes & Co.	4.0	Union Securities Corp.	5.0
Hornblower & Weeks	4.0	Varndoe, Chisholm & Co., Inc.	1.5
E. F. Hutton & Co.	2.0	G. H. Walker & Co.	2.0
Johnson, Lane, Space & Co., Inc.	4.0	White, Weld & Co.	5.0
Kidder, Peabody & Co.	5.0	Dean Witter & Co.	4.0
Kuhn, Loeb & Co.	5.0		

Secondary Distribution—A secondary offering was made on Dec. 3 by Morgan Stanley & Co. of 25,000 shares of capital stock at \$47.82½ per share, with a dealer's concession of 75 cents per share. This stock was acquired on the purchase of rights in the company's offer of 253,008 shares to its stockholders (see above).—V. 176, p. 1868.

United Air Lines, Inc.—Expansion Program—

A two-year building program which will more than double overhaul facilities at the San Francisco "push button" maintenance base of United Air Lines has been announced by W. A. Patterson, President. The present base is one of the world's largest for commercial aircraft.

"About 160,000 square feet of shop, office and hangar space will be added to our maintenance plant by the end of 1954," Mr. Patterson said. "The expansion anticipates future upsurges in passenger-mail-cargo traffic and overhaul requirements for what will be the largest fleet in United's history. Delivery of 50 Mainliner Convals, now underway, will be completed in 1954. Delivery of 25 DC-7's will begin early the same year."—V. 176, p. 2067.

United Equipment & Service, Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 20 filed a letter of notification with the SEC covering \$238,400 of 6½% notes to be offered in denominations of \$100, \$500, \$1,000 and \$5,000 each, without underwriting. The proceeds are to be used to reduce outstanding notes.

United Fire & Casualty Co., Cedar Rapids, Ia.—Stock

Offered—The company on Nov. 28 publicly offered an issue of 20,000 shares of 6½% cumulative preferred stock at par (\$10 per share). The offering is not underwritten.

The preferred stock is subject to redemption at \$10.50 per share and accrued dividends. A sinking fund of \$10,500 will be created, beginning with Dec. 31, 1953.

The net proceeds from the sale of the stock will be invested under the laws of the State of Iowa regulating the investment of insurance company funds.

The company was organized in 1946 in Iowa, to conduct a general casualty insurance business in the name of United Casualty Co. In 1950, it widened its charter to write full multiple lines of insurance, and added the word "Fire" to its corporate name. The company has a charter for perpetual existence and is licensed in Iowa to write all lines of insurance except life insurance. The company is licensed to write some lines of insurance in each of eight other States, namely: South Dakota, Nebraska, Minnesota, Illinois, Kansas, Missouri, Colorado and Wyoming.

CAPITALIZATION G

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 pfd. (s-a)	\$3	1-2	12-19
Admiral Corp. (quar.)	25c	12-31	12-17
Actna Casualty & Surety (quar.)	62½c	1-2	12-5
Extra	50c	1-2	12-5
Year-end	20c	1-2	12-5
Actna Insurance Co. (Hartford) (incr. quar.)	60c	1-2	12-8
Extra	25c	12-26	12-8
Actna Life Insurance Co. (quar.)	50c	1-2	12-5
Extra	50c	1-2	12-5
Stock dividend (subject to stockholders approval at the annual meeting to be held on Feb. 19)	50%	3-2	2-17
Actna-Standard Engineering (quar.)	37½c	12-15	11-29
Stock dividend	5%	12-30	11-29
Ahlberg Bearing, class A (quar.)	8½c	1-2	12-20
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	12-31	12-19
4.60% preferred (quar.)	\$1.15	12-31	12-19
Alabama-Tennessee Natural Gas (quar.)	12½c	12-10	11-20
Alamo Iron Works (quar.)	15c	12-15	12-5
Extra	15c	12-15	12-5
All Metal Products (year-end)	10c	12-19	12-4
Allegany & Western Ry. (guaranteed s-a)	\$3	1-2	12-20
Alles & Fisher, Inc. (year-end)	25c	12-31	12-18
Alco (A. S.) Co. (quar.)	25c	12-1	11-20
Altes Brewing Co. (resumed)	5c	12-29	12-9
American Air Filter, \$7 preferred (s-a)	\$1.75	1-1	12-20
5% convertible preferred (quar.)	18½c	1-5	12-18
American Bosch Corp., 5% pfd. A (quar.)	\$1.25	1-2	12-19
5% preferred B (quar.)	\$1.25	1-2	12-19
5½% 2nd preferred series of 1952 (quar.)	68½c	1-2	12-19
American Crystal Sugar Co., common (quar.)	30c	1-2	12-11
4½% prior preferred (quar.)	\$1.12½	1-2	12-11
American & Elford Mills, common (quar.)	15c	1-1	12-12
Class B common (quar.)	15c	1-1	12-12
Extra on common and class B	10c	1-1	12-12
4% convertible preferred (quar.)	\$1	1-1	12-12
American Dairies, Inc., common (quar.)	50c	12-15	12-9
7% preferred (quar.)	\$1.75	1-2	12-26
American Express Co. (quar.)	25c	1-2	12-12
American Factors, Ltd. (year-end)	40c	12-15	11-29
American Felt Co., common (quar.)	25c	12-12	12-2
Extra	25c	12-12	12-2
6% preferred (quar.)	\$1.50	1-2	12-12
American General Insurance (Texas) (quar.)	35c	12-12	12-2
American Hard Rubber, 7% pfd. (quar.)	87½c	12-30	12-16
American-La France Foamite Corp. (quar.)	25c	12-19	12-8
American Locomotive Co., common (quar.)	25c	1-2	12-10
Year-end	40c	12-26	12-10
7% preferred (quar.)	\$1.75	1-2	12-10
American Machine & Foundry—			
3.60% preferred (quar.)	97½	1-15	12-31
American Mail Line, Ltd. (stock dividend)	10%	12-31	12-15
American Re-Insurance Co. (quar.)	30c	12-15	12-5
American Reserve Insurance Co. (s-a)	50c	12-15	12-5
American Rock Wool Corp. (quar.)	20c	12-10	12-4
American Snuff Co., 6% preferred (quar.)	\$1.50	1-2	12-4
American Viscose Corp. (year-end)	50c	12-23	12-12
Anchor Portland Cement (quar.)	12½c	12-22	12-12
Stock dividend	5%	12-22	12-12
Anderson-Prichard Oil Corp. (quar.)	40c	12-29	12-17
Extra	40c	12-29	12-17
Ashtabula Corp., voting trust cts. (year-end)	\$3	12-15	12-1
Art Metal Construction (quar.)	50c	12-27	12-12
Extra	25c	12-27	12-12
Astroom Carpet Co. (year-end)	20c	12-30	12-15
Arvin Industries, Inc. (quar.)	50c	12-29	12-15
Ashdown (J. H.) Hardware Co. Ltd., class A	115c	1-2	12-10
Class B	125c	1-2	12-10
Associated Chain Store Realty Co. (liq'd't'g)	\$3	12-3	
Atthey Products Corp.	30c	12-29	12-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	2-2	1-5
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-15
Extra	110c	1-2	12-15
Class B (quar.)	110c	1-2	12-15
Extra	110c	1-2	12-15
Automobile Insurance Co. (Hartford) (quar.)	30c	1-2	12-5
Extra	40c	1-2	12-5
Year-end	20c	1-2	12-5
Auto-Soler Co. (quar.)	5c	12-15	12-8
Extra	5c	12-15	12-8
Avon Products, Inc., com. (stock dividend)	3%	12-23	12-8
4% preferred (quar.)	50c	1-2	12-15
Avondale Mills	16c	1-2	12-15
B&O Foods, Inc., common (year-end)	20c	12-10	12-3
75c convertible class A (quar.)	18½c	1-2	12-15
Babbitt (B. T.), Inc.	5c	1-2	12-22
Bagley Building Corp.	25c	12-18	12-8
Bangor Hydro-Electric Co., 7% pfd. (quar.)	\$1.75	1-2	12-10
4% preferred (quar.)	\$1	1-2	12-10
4½% preferred (quar.)	\$1.07	1-2	12-10
Bankline Oil Co. (quar.)	10c	12-15	12-10
Barber-Ellis of Canada Ltd., 7% pref. (quar.)	\$1.75	1-15	12-31
Bastian Bleaching Co. (quar.)	\$1	1-2	12-11
Baumann (Ludwig) & Co. (see Ludwig Baumann)			
Beaton & Cadwell Mfg. Co.	75c	12-9	11-28
Beatrice Foods Co., common (quar.)	50c	1-2	12-15
Year-end	25c	1-2	12-15
3½% convertible preferred (quar.)	84½c	1-2	12-15
Beatty Brothers, Ltd.	710c	1-2	12-12
Bell Aircraft Corp. (year-end)	\$1	12-26	12-12
Bendix Aviation Corp. (quar.)	75c	12-27	12-11
Year-end	75c	12-27	12-11
Beneficial Loan Corp., com. (incr. quar.)	60c	12-30	12-15
\$3.25 preferred (quar.)	81½c	12-30	12-15
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	1-2	12-20
Big Bear Markets (Mich.) (quar.)	12½c	12-15	12-1
Birmingham Fire Insurance Co. of Penn.—			
Annual	\$2	12-24	12-5
Bismarck Hotel Co. (annual)	\$3	1-3	12-15
Black & Decker Mfg. Co. (quar.)	50c	12-29	12-15
Blue Ridge Insurance (N. C.) (quar.)	25c	12-29	12-15
Bohach (H. C.) Co., Inc.—			
5½% prior preferred (quar.)	\$1.37½	1-2	12-15
Bonanza Oil & Mine Corp. (stock dividend)	5%	12-31	12-15
Bondholders Management, class A (s-a)	\$2.50	12-15	12-5
Borg (George W.) Corp. (quar.)	37½c	12-29	12-10
Boston Real Estate Trust (quar.)	50c	12-12	12-5
Extra	\$1	12-12	12-5
Betany Mills, Inc. (Directors took no action on the 6% pfd. stock at meeting held on Nov. 26.)			
Brach (E. J.) & Sons (quar.)	75c	12-26	12-5
Extra	50c	12-26	12-5
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-12
Brillo Manufacturing Co., Inc., com. (incr.)	40c	1-2	12-15
\$2 class A (quar.)	50c	1-2	12-15
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$1	1-2	12-15
4½% preferred (quar.)	\$1.18	1-2	12-15
British Columbia Telephone Co. (quar.)	\$50c	1-2	12-17
6% 1st preferred (quar.)	\$1.50	1-2	12-17
6% 2nd preferred (quar.)	\$1.50	2-1	1-17
4% preferred (quar.)	\$1.18½	1-15	12-31

Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Power Co., Ltd.—			
Class A (quar.)	140c	1-15	12-31
British Industries Corp. (N. Y.) (quar.)	5c	12-22	12-15
Extra	5c	12-22	12-15
Brown & Sharpe Mfg. Co. (quar.)	30c	12-15	12-5
Extra	30c	12-15	12-5
Brown Shoe Co. (year-end)	\$1	1-2	12-15
Burgess-Manning Co.	\$1	12-10	12-3
Burlington Steel Co., Ltd.	125c	1-2	12-10
Butler's, Inc., common (quar.)	12½c	1-2	12-15
4½% preferred (quar.)	28½c	1-2	12-15
Butterfly Hosiery, Ltd., common (quar.)	15c	12-15	12-1
7% preferred (s-a)	\$13.50	1-30	12-31
Byrdman Corp., common	30c	12-18	12-8
Class A common	30c	12-18	12-8
Participating	30c	12-18	12-8
\$3 non-cumulative participating preferred	\$1.50	12-18	12-8
\$5 participating class A	\$2.50	12-18	12-8
\$7 non-cumulative participating 2nd pfd.	\$3.50	12-18	12-8
Calumet & Hecla, Inc.	15c	12-26	12-15
Camden Refrigeration & Terminal (special)	50c	12-16	12-1
Canada Starch Co., Ltd., common	150c	12-26	12-12
Extra	122.50	12-26	12-12
7% non-cumulative preferred (quar.)	\$1.75	12-26	12-12
Canada Varnish Co., Ltd.—			
5% preference (quar.)	\$1.14c	1-1	12-15
Canadian Bronze Co., common (quar.)	33c	2-1	1-10
5% preferred	\$1.25	2-1	1-10
Canadian Food Products, Ltd.—			
4½% preferred (quar.)	\$1.12½	1-2	12-9
Canadian Insurance Shares, Ltd.	\$1.50	12-15	12-1
Canadian Silk Products Co.—			
\$1.50 class A (quar.)	125c	1-2	12-31
Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-12
Capitol Records, Inc., common (year-end)	30c	12-20	12-10
\$2.60 convertible preferred (quar.)	65c	1-2	12-15
Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31
4.80% preferred (initial)	74c	1-15	12-31
Carter (J. W.) Company	10c	12-20	12-12
Carter (William) Co.	\$4	12-10	12-5
Case (J. I.) Company, common (year-end)	87½c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-12
Caspers Tin Plate Co. (quar.)	17½c	1-23	12-11
Extra	10c	12-23	12-11
Cassidy's, Ltd., 7% preferred (quar.)	\$1.75	1-2	12-5
Celtic Knitting Co., Ltd.	150c	1-12	12-15
Centlivre Brewing Corp.	10c	12-23	12-12
Central Cold Storage (quar.)	50c	12-20	12-5
Extra	75c	12-20	12-5
Central Dairy Products	\$1.50	12-15	12-1
Central Hudson Gas & Electric—			
4½% preferred (quar.)	\$1.12½	1-2	12-10
4.75% preferred (quar.)	\$1.18½	1-2	12-10
5.25% preferred (quar.)	\$1.13½	1-2	12-10
Central Illinois Electric & Gas, com. (quar.)	32½c	1-2	12-15
4.75% preferred C (quar.)	\$1.18½	1-2	12-15
4.10% preferred A (quar.)	\$1.02½	1-2	12-15
4.10% preferred B (quar.)	\$1.02½	1-2	12-15
Central Republic Co.	30c	1-15	12-1
Central West Utility Co. (annual)	\$2	1-15	12-31
Extra	\$1	1-15	12-31
Century Snare Trust, 14c from net investment income and 13c from net capital gains payable in cash or stock	27c	12-26	12-4
Cerro De Pasco Corp. (year-end)	50c	12-26	12-12
Chapman Valve Mfg. Co. (quar.)	75c	12-19	12-3
Extra	75c	12-19	12-3
Chicago Pneumatic Tool Co., com. (quar.)	50c	12-29	12-12
Extra	\$1.50	12-29	12-12
83 convertible preferred (quar.)	75c	1-2	12-12
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	\$1.13	1-2	12-12
Clearing Machine Corp. (year-end)	15c	12-23	12-6
Clinton Foods, Inc. (year-end)	20c	12-22	12-11
Monthly	10c	2-2	1-16
Monthly	10c	3-2	2-16
Monthly	10c	4-1	3-16
Cluett Peabody & Co., Inc., com. (year-end)	50c	12-24	12-10
7% first preferred (quar.)	\$1.75	1-2	12-19
4% second preferred (quar.)	\$1	1-2	12-19
Coca-Cola Bottling (L. A.) (s-a)	65c	12-15	12-4
Colgate-Palmolive-Peet Co. (stock dividend)	5%	1-7	12-15
Colonial Ice Co., \$6 preferred (quar.)	\$1.50	1-2	12-22
Combustion Engineering-Superheater, Inc.—			
Quarterly	75c	1-22	12-12
Commercial Shearing & Stamping (quar.)	25c	12-15	12-5
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	25c	12-15	11-29
Connecticut General Life Insurance Co.	50c	1-2	12-19
Consolidated Dry Goods Co. (quar.)	50c	1-2	12-24
Consolidated Freightways, common (quar.)	30c	12-15	12-1
6% first preferred (quar.)	\$1.50	12-15	12-1
Consolidated Gas, Electric Light & Power—			
Common (quar.)	35c	1-2	12-15
4% preferred C (quar.)	\$1	1-2	12-15
4½% preferred B (quar.)	\$1.12½	1-2	12-15
Consolidated Mining & Smelting of Canada, Ltd. (s-a)	140c	1-15	12-12
Extra	135c	1-15	12-12
Consolidated Paper Corp., Ltd. (s-a)	175c	1-23	12-12
Extra	175c	1-23	12-12
Consolidated Retail Stores, common (quar.)	20c	1-2	12-15
4½% preferred (quar.)	53c	1-2	12-15
Consolidated Royalties, Inc., partic. pfd.	15c	1-15	12-31
Consumers Gas Co. (Pa.) (quar.)	25c	12-13	11-29
Continental General Life Insurance Co.	50c	1-2	12-19
Continental Air Lines, Inc.	12½c	12-29	12-15
Continental Baking Co., common (quar.)	40c	12-26	12-12
\$5.50 preferred (quar.)	\$1.37½	1-2	12-12
Cook Coffee Co. (quar.)	25c	12-15	12-5
Cooper-Bessemer Corp., \$3 prior preference. All unexchanged shares being called for redemption on Dec. 30 at \$55 per share plus this dividend	75c	12-30	12-15
Cornell Dubilier Electric, common (quar.)	30c	12-20	12-15
Extra	10c	12-20	12-15
\$5.25 series A preferred (quar.)	\$1.31½	1-15	12-15
Corning Glass Works, common (quar.)	25c	12-27	12-13
Extra	\$1	12-27	12-13
3½% preferred (quar.)	87½c	1-2	12-13
3½% preferred (1947 series) (quar.)	87½c	1-2	12-13
Corporate Investors, class A	7c	1-15	12-15
Crain (R. L.), Ltd. (quar.)	115c	12-31	12-12
Crestshire Corp., voting trust certificates	63	12-15	12-1
Cribben & Sexton Co.	10c	12-10	12-3
Cross Company, 5½% conv. pfd. (quar.)	13½c	12-15	12-5
Crown Central Petroleum Corp. (year-end)	50c	12-30	12-12
Cuban American Sugar, common (year-end)	25c	12-31	12-22
Common	25c	1-5	12-22
7% preferred (quar.)	\$1.75	1-2	12-22
7% preferred (quar.)	\$1.75	4-2	3-17
7% preferred (quar.)	\$1.75	7-2	6-16
7% preferred (quar.)	\$1.75	9-29	9-15
Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	12-31	12-5
David & Frere, Ltd., class A (quar.)	125c	12-31	12-15
Extra	115c	12-31	12-15
Dayton Rubber Co., common (quar.)	50c	1-26	1-9
\$2 class A (quar.)	50c	1-26	1-9
Decca Record, Inc. (quar.)	17½c	12-30	12-15
Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10
3.70% preferred (quar.)	92½c	12-31	12-12
4.28% preferred (quar.)	\$1.07	12-31	12-12
4.56% preferred (quar.)	\$1.14	12-31	12-12
Delaware RR. Co. (s-a)	\$1	1-2	12-12
Delta Electric Co. (quar.)	15c	12-20	12-5
Extra	25c	12-20	12-5
Diamond Portland Cement (quar.)	20c	12-10	12-12
Discount Corp. of N. Y. (year-end)	\$2	12-24	12-12

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5				
41 1/2 Mar 18	62 Aug 3	41 1/2 Oct 8	64 1/2 Jan 10	41 1/2 Oct 8	64 1/2 Jan 10	Abbott Laboratories	48 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47	46 1/2	48 1/2	6,200
113 1/2 Dec 24	114 1/2 Dec 14	108 Oct 2	125 Jan 24	108 Oct 2	125 Jan 24	4% preferred	113	113	112 1/2	113 1/2	112 1/2	113 1/2	113 1/2	113 1/2	200
4 1/2 Mar 18	8 Sep 19	5 1/2 Nov 26	8 1/2 May 2	5 1/2 Nov 26	8 1/2 May 2	ACF-Bright Motors Co.	6	6 1/2	5 1/2	6 1/2	5 1/2	6	5 1/2	6 1/2	6,400
27 1/2 Jan 2	33 1/2 Jan 30	24 1/2 Nov 26	30 1/2 Jan 24	24 1/2 Nov 26	30 1/2 Jan 24	Acme Steel Co.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000
25 1/2 Jan 2	34 Oct 18	30 1/2 Sep 16	35 1/2 Jan 30	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co.	x33 1/2	33 1/2	34	34 1/2	33 1/2	34	33 1/2	34 1/2	1,500
36 1/2 July 12	43 1/2 Sep 17	33 1/2 Oct 20	42 1/2 Jan 5	33 1/2 Oct 20	42 1/2 Jan 5	Adams-Mills Corp.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2	400
49 Apr 4	63 1/2 Sep 28	56 1/2 Feb 13	64 Sep 24	56 1/2 Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	59 1/2	59 1/2	59	59 1/2	59	59 1/2	59 1/2	59 1/2	1,100
20 1/2 July 17	29 1/2 Feb 26	24 1/2 Jan 22	32 1/2 Oct 9	24 1/2 Jan 22	32 1/2 Oct 9	Admiral Corp.	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,600
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,600
47 1/2 Jan 18	88 Jun 8	48 Jan 18	81 May 21	48 Jan 18	81 May 21	63 preferred w. w.	50	50 1/2	50	50 1/2	50	50	50	50 1/2	50
24 1/2 Nov 7	31 1/2 Apr 30	24 1/2 May 1	27 1/2 Jan 23	24 1/2 May 1	27 1/2 Jan 23	Air Reduction Inc. common	25 1/2	26 1/2	25 1/2	26 1/2	26	27 1/2	27	27 1/2	21,000
101 1/2 Nov 7	111 1/2 Dec 30	106 1/2 May 2	113 Feb 13	106 1/2 May 2	113 Feb 13	4.60% pfd 1951 series	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112 1/2	112 1/2	600
121 1/2 Jan 19	127 1/2 Dec 12	139 Jan 17	188 Aug 28	139 Jan 17	188 Aug 28	Alabama & Vicksburg Ry.	152	152	153	154	154	154	153 1/2	156	180
3 1/2 May 10	3 1/2 Oct 9	3 1/2 Jan 2	3 1/2 Mar 6	3 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	2 1/2	3	3	3 1/2	3	3	2 1/2	3	2 1/2
19 1/2 Jan 26	27 1/2 Feb 9	18 1/2 Oct 29	23 1/2 July 1	18 1/2 Oct 29	23 1/2 July 1	Aldens Inc. common	20	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	5,400
70 Dec 6	80 Feb 2	70 Jan 4	78 May 9	70 Jan 4	78 May 9	4 1/2% preferred	72	72	71 1/2	71 1/2	70 1/2	71	71 1/2	71	180
2 May 31	4 1/2 Jan 2	2 1/2 Apr 24	4 1/2 Nov 24	2 1/2 Apr 24	4 1/2 Nov 24	Allegheny Corp. common	3 1/2	4	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	31,100
73 1/2 Jan 28	87 1/2 Jan 2	73 1/2 Apr 7	131 1/2 Dec 3	73 1/2 Apr 7	131 1/2 Dec 3	5 1/2% preferred A	132	134	130 1/2	131 1/2	129 1/2	130 1/2	129 1/2	130 1/2	1,600
x78 Nov 28	84 Apr 26	73 Apr 7	82 May 24	73 Apr 7	82 May 24	62.50 prior conv preferred	80	80	76 1/2	80	76 1/2	80	76 1/2	80	80
56 1/2 May 28	83 1/2 Oct 18	31 1/2 Nov 10	46 1/2 Jan 21	31 1/2 Nov 10	46 1/2 Jan 21	Allegheny Ludlum Steel Corp. No par	39 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	12,600
184 Dec 3	168 Dec 18	98 Nov 10	110 Jan 17	98 Nov 10	110 Jan 17	64.375 cum preferred	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2
81 1/2 July 5	102 Feb 12	85 Jan 2	98 Nov 25	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd.	96	100	96	100	96	100	96	100	100
8 Dec 11	11 Feb 8	8 Apr 30	9 Jan 2	8 Apr 30	9 Jan 2	Alcoa Chemical & Dye	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 1/2 Aug 11	67 1/2 May 7	78 1/2 Aug 11	Allied Chemical & Dye	76 1/2	77 1/2	75 1/2	76 1/2	76	76 1/2	74 1/2	75	5,500
20 Nov 8	22 1/2 Feb 1	18 Aug 28	21 1/2 Jan 8	18 Aug 28	21 1/2 Jan 8	Allied Kid Co.	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
26 1/2 Jan 4	37 Oct 17	22 1/2 Feb 21	38 Mar 27	22 1/2 Feb 21	38 Mar 27	Allied Mills	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
27 1/2 Nov 8	48 1/2 Jan 26	38 Aug 17	48 1/2 July 16	38 Aug 17	48 1/2 July 16	Allied Stores Corp. common	38 1/2	38 1/2	38 1/2	39 1/2	39	39 1/2	39	39 1/2	9,900
81 1/2 July 2	x181 Feb 9	80 July 17	85 Oct 1	80 July 17	85 Oct 1	4% preferred	93	94 1/2	93	93	92 1/2	94 1/2	92 1/2	94	100
48 Jan 26	54 Oct 18	46 1/2 Apr 17	58 1/2 Dec 4	46 1/2 Apr 17	58 1/2 Dec 4	Alia-Chalmers Mfg. common	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	25,300
88 1/2 Jan 29	107 1/2 Oct 18	88 1/2 May 1	116 1/2 Dec 1	88 1/2 May 1	116 1/2 Dec 1	3 1/2% convertible preferred	115 1/2	116 1/2	114	116	115 1/2	116	114 1/2	115 1/2	3,100
34 1/2 Jan 28	40 1/2 Apr 27	36 1/2 Feb 21	48 Nov 25	36 1/2 Feb 21	48 Nov 25	Alpha Portland Cement	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47	46 1/2	47	1,900
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	73 1/2 May 1	92 1/2 Feb 4	Aluminum Co. of America	85	85	84 1/2	85	85 1/2	86	85 1/2	86	3,500
3 Dec 31	8 1/2 Jan 2	3 1/2 Oct 23	3 1/2 Jan 3	3 1/2 Oct 23	3 1/2 Jan 3	Aluminum Limited new	52 1/2	53	52 1/2	53 1/2	52 1/2	53	51 1/2	53	7,500
34 Oct 18	41 Jan 23	33 Nov 24	35 Jan 2	33 Nov 24	35 Jan 2	Amalgamated Leather Co. com.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900
16 1/2 July 13	18 Feb 8	15 1/2 Sep 18	18 1/2 Jan 11	15 1/2 Sep 18	18 1/2 Jan 11	5% convertible preferred	32 1/2	34 1/2	32 1/2	34 1/2	33 1/2	36	33 1/2	36	100
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	141 1/2 Jan 9	x235 Apr 9	Amalgamated Sugar Co. (The)	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
48 Jan 2	68 1/2 Sep 10	60 1/2 Feb 20	70 1/2 Dec 2	60 1/2 Feb 20	70 1/2 Dec 2	Amara Petroleum Corp.	183 1/2	185 1/2	185	187	185 1/2	189	187 1/2	189	8,000
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	12 1/2 May 2	16 1/2 Jan 2	Amer Agricultural Chemical	70 1/2	70 1/2	70 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	1,000
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	73 Apr 29	90 Jan 2	American Airlines common	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	25,900
16 1/2 Jan 2	20 1/2 July 8	16 1/2 May 5	19 1/2 Jan 2	16 1/2 May 5	19 1/2 Jan 2	3 1/2% cum conv preferred	81 1/2	82 1/2	80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	81	1,200
67 Jan 23	68 1/2 Aug 2	55 Nov 25	61 1/2 Feb 10	55 Nov 25	61 1/2 Feb 10	American Bank Note common	18	18	18	18 1/2	18	18	18	18	2,300
13 1/2 Jan 29	17 1/2 Jan 18	11 1/2 Oct 23	15 1/2 Aug 7	11 1/2 Oct 23	15 1/2 Aug 7	6% preferred	55 1/2	56	55 1/2	56	56	56	56 1/2	56 1/2	230
34 1/2 Jan 28	44 1/2 Feb 8	36 1/2 Oct 30	41 1/2 Mar 13	36 1/2 Oct 30	41 1/2 Mar 13	American Bosch Corp. common	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	13,300
102 July 6	114 Jan 18	102 Oct 17	107 Apr 22	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5 1/2%	47 1/2	48	47 1/2	47 1/2	46 1/2	47	46 1/2	47 1/2	300
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 Oct 15	12 1/2 Jan 4	8 1/2 Oct 15	12 1/2 Jan 4	Amer Brake Shoe Co. com.	40 1/2	41	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	4,700
5 1/2 Jan 29	7 1/2 Mar 2	4 1/2 Oct 17	6 Jan 7	4 1/2 Oct 17	6 Jan 7	4% convertible preferred	104 1/2	104 1/2	104	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	100
229 1/2 Jan 29	39 1/2 Jan 18	31 Oct 22	42 1/2 Jan 27	31 Oct 22	42 1/2 Jan 27	American Broadcasting Co Inc.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600
73 1															

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For footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1931				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	
103 1/2 Nov 23	111 1/2 July 7	104 1/2 Jan 9	116 Aug 5	103 1/2 Nov 23	111 1/2 July 7	Carolina Clinchfield & Ohio Ry.	100	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	3,100
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	39 1/2 Dec 2	30 1/2 Jan 29	35 1/2 Dec 7	Carolina Power & Light	No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	500
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	46 Apr 2	58 Oct 13	Carpenter Steel Co.	5	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	19,900
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 27	26 1/2 Dec 4	18 1/2 Jan 2	25 1/2 Aug 17	Carrier Corp common	10	34 1/2 36 1/2	34 1/2 36 1/2	34 1/2 36 1/2	34 1/2 36 1/2	34 1/2 36 1/2	1,600
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	35 Jan 5	45 1/2 July 13	Conv preferred 4% series	50	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	1,300
9 1/2 Jan 2	13 Dec 6	57 1/2 Oct 16	72 Dec 4	9 1/2 Jan 2	13 Dec 6	Conv preferred 4.80% series	50	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	1,900
138 Nov 8	155 Mar 6	104 1/2 Jan 9	142 Nov 3	138 Nov 8	155 Mar 6	Carriers & General Corp.	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	22,400
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	62 1/2 Dec 4	43 May 24	55 1/2 Jan 3	Case (J. I.) Co common	12.50	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	80
98 1/2 Dec 5	106 Feb 13	99 1/2 Oct 30	104 1/2 Aug 7	98 1/2 Dec 5	106 Feb 13	7% preferred	100	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	5,500
43 1/2 Jan 10	58 1/2 Aug 2	33 1/2 Oct 30	51 1/2 Jan 2	43 1/2 Jan 10	58 1/2 Aug 2	Caterpillar Tractor common	10	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	19,500
140 Jan 2	152 Jan 12	131 1/2 Dec 8	150 1/2 Feb 26	140 Jan 2	152 Jan 12	Preferred 4.20% series	100	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	120
105 1/2 May 24	116 Jun 18	94 1/2 Nov 9	110 1/2 Jan 2	105 1/2 May 24	116 Jun 18	Celanese Corp of Amer com	No par	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	4,300
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 28	14 1/2 Jan 2	20 1/2 Sep 21	4 1/2% conv preferred series A	100	132 1/2 132 1/2	132 1/2 132 1/2	132 1/2 132 1/2	132 1/2 132 1/2	132 1/2 132 1/2	5,400
15 1/2 Jan 3	17 1/2 Oct 3	16 1/2 Oct 15	17 1/2 Jan 28	15 1/2 Jan 3	17 1/2 Oct 3	Celotex Corp common	No par	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	200
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	18 1/2 Jan 2	20 1/2 Jun 6	5% preferred	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,000
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	8 1/2 Jan 2	10 1/2 May 1	Central Aguirre Sugar Co.	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,300
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	34 Dec 5	16 1/2 July 2	24 1/2 Feb 23	Central of Georgia Ry vtc	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,400
30 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	68 Dec 5	30 1/2 Jan 3	57 1/2 Feb 23	5% preferred series B vtc	100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	3,500
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Dec 1	9 Jan 3	10 1/2 Dec 21	Central Hudson Gas & Elec	No par	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	5,300
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	32 1/2 Jan 4	36 1/2 Dec 13	Central Illinois Light common	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,400
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	101 1/2 Dec 22	112 1/2 Feb 15	4 1/2% preferred	100	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	2,700
16 Jan 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	16 Jan 25	29 Mar 2	Central Illinois Public Service	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,400
15 1/2 Jan 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	15 1/2 Jan 2	28 1/2 Mar 2	Central RR Co of N J class A	50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	700
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	13 1/2 Jan 2	17 1/2 Dec 27	Class B	50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	16,200
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	19 Nov 26	27 May 11	Central & South West Corp.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	700
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 1/2 Jan 2	11 1/2 Jan 18	Central Violette Sugar Co.	9.50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	9,300
33 1/2 Jan 25	58 1/2 Oct 30	34 1/2 Nov 13	58 1/2 Feb 8	33 1/2 Jan 25	58 1/2 Oct 30	Century Ribbon Mills	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	6,400
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	14 1/2 Jan 2	18 1/2 Oct 5	Cerro de Pasco Corp.	5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	600
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	33 1/2 Apr 6	40 1/2 Feb 7	Certain-Teed Products Corp.	1	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	3,600
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	25 Nov 23	32 Aug 6	Champion Paper & Fibre Co.	5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	70
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	97 Dec 3	107 1/2 Feb 2	Common	No par	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	3,100
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Aug 10	9 1/2 Jan 16	4.50 preferred	100	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	900
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	29 Jan 2	38 1/2 Oct 15	Checker Cab Manufacturing	1.25	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	35,500
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	39 Dec 5	28 1/2 Jan 26	38 1/2 Feb 8	Chesapeake Corp of Virginia	5	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	400
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	80 Apr 27	90 1/2 Jan 2	Chesapeake & Ohio Ry common	25	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	4,500
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	14 May 24	23 1/2 Feb 24	3 1/2% convertible preferred	100	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,100
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	20 1/2 July 2	27 Feb 13	Chicago & East Ill RR com	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	15,100
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	12 1/2 Jan 9	17 Feb 9	Class A	40	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,500
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	26 1/2 Nov 28	17 1/2 Oct 29	33 1/2 Jan 9	Chicago Corp (The)	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	4,500
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Dec 1	27 1/2 Nov 5	38 1/2 Feb 2	Chicago Great Western Ry com	50	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,300
12 1/2 Jun 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	12 1/2 Jun 29	19 Jan 16	5% preferred	100	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2	

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
8 Jun 25	13 Oct 3	7% Nov 17	10% Jan 21	Continental Cop & Steel Ind com.	25	8% 9%	9 9%	9 9%	9 9%	9 9%	9 9%	13,900	
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30	5% convertible preferred	25	17% 17%	*17% 18%	*17% 18%	*17% 18%	*17% 18%	*17% 18%	300	
12% Jan 10	17% Oct 13	11 Nov 17	15% Feb 6	Continental Diamond Fibre	8	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	3,600	
64% Nov 28	78 Jan 3	68% Apr 16	61% Nov 26	Continental Insurance	10	80 80%	80 80%	80 80%	80 80%	80 80%	80 80%	1,800	
7% July 2	11% Jan 20	7% Apr 30	10% Nov 28	Continental Motors	1	10% 10%	x9% 10	9% 9%	9% 9%	9% 9%	9% 9%	18,000	
48% July 2	59% Sep 12	56% Jan 2	75 Apr 3	Continental Oil of Delaware	8	61% 62%	62% 64	64 64%	64% 65	64% 65	64% 65	13,900	
22 July 2	32 Feb 1	19% Oct 24	25 Jan 30	Continental Steel Corp	14	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	2,500	
26% Jan 12	33% Nov 16	27% Oct 24	31% Aug 13	Cooper-Besemer Corp common	8	28 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	700	
x53% Dec 14	55% July 8	53% Mar 5	60 Sep 18	53 prior preferred	No par	56 58%	56 58%	56 56	55% 56%	55% 56%	55% 56%	230	
22% Jun 28	42% Jan 8	18% Oct 22	29% Jan 25	Copper Range Co	23	23 23%	22% 22%	22% 23%	23% 24%	24% 24%	24% 24%	5,500	
19% Jun 29	30% Nov 1	23% May 2	28% Jan 2	Copperweid Steel Co common	8	24% 24%	24 24%	23% 24	23% 24	23% 24	23% 24	4,200	
49 Mar 17	52 Oct 11	45% Dec 4	51% Jan 14	Convertible pref 5% series	50	45% 47	45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	10	
13% May 24	x20% Sep 19	17% Jun 10	22% Mar 21	Cornell Dubilier Electric Corp	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,300	
60% Jun 29	72% Jan 3	63 Oct 23	69% Jan 9	Corn Exchange Bank & Tr Co	30	64% 65	64% 65	64% 65	65% 65%	65% 65%	65% 65%	1,070	
38 Jan 2	78 July 16	66% Nov 5	87% Jan 25	Corning Glass Works common	8	75% 76	75% 76	75% 76%	76% 76%	76% 76%	76% 76%	4,300	
x91% Dec 11	104% Mar 2	93 Jan 16	99% Apr 22	3% preferred	100	96% 97%	*96% 97%	97% 97%	*96% 97%	*96% 97%	*96% 97%	10	
x92% Dec 11	104% Feb 19	93 Jan 23	99% Apr 22	Cum pfd 3 1/2% series of 1947-100	100	96% 97	96 96	*95% 96%	96% 96%	96% 96%	96% 96%	50	
x66 Jan 3	79% Aug 17	65% Feb 1	73 Sep 25	Corn Products Refining common	28	71% 71%	70% 71	68% 70%	69 69%	69 69%	69 69%	7,100	
168% May 17	188 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100	176 176%	*175 177	*176 177	177 177	178 178	178 178	90	
4% Nov 16	5% Jan 26	3% Jun 2	4% Nov 26	Coty Inc	4	4% 4%	4% 4 1/2	4% 4 1/2	4% 4%	4% 4%	4% 4%	2,800	
2 Jun 28	2% Jan 12	1% Oct 16	2% Jan 3	Coty International Corp	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1,200	
27% Jan 2	42% Oct 19	28% Oct 30	38% Jan 25	Crane Co common	28	31% 32%	x30% 31%	30% 31	30% 30%	30% 30%	30% 30%	10,800	
88% Dec 20	103% Feb 20	91% Jan 8	97 May 22	3% preferred	100	93% 95	*93% 95	93% 95	*93% 95	*93% 95	*93% 95	100	
10% Jan 2	12% May 7	11% Jun 27	12% Dec 4	Creameries of America	1	12 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,900	
25 Nov 17	29% Mar 7	24% Jun 19	26% Sep 16	Cream of Wheat Corp (The)	3	25% 26	25% 26	25% 26	25% 26	25% 26	25% 26	1,100	
15 Jan 2	22 Oct 8	12% Oct 22	19% Jan 28	Crown Cork & Seal common	3.50	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	5,200	
33% Dec 26	39% Feb 14	x32% Nov 13	36% Feb 5	52 preferred	No par	33 33%	33 33%	32% 33	32% 32%	32% 32%	32% 32%	2,200	
47% Nov 24	57% Oct 3	48% May 1	66% Dec 1	Crown Zellerbach Corp common	5	65% 66%	65 65	64% 64%	64% 64%	64% 64%	64% 64%	1,900	
97% Nov 20	106 Jan 31	99% Jan 9	103% Jan 30	\$4.30 preferred	No par	102% 103	*102% 103%	102% 102%	102% 102%	102% 102%	102% 102%	270	
31% Jun 29	47% Oct 2	27 Oct 28	39% Jan 30	Crucible Steel of Amer common	25	32 32%	31% 31%	31% 32	31% 31%	31% 31%	31% 31%	5,300	
79 Jun 28	99% Oct 3	77% Oct 23	92% Jan 30	5% convertible preferred	100	85 86%	*84 85	84% 84%	84% 84%	84% 84%	84% 84%	1,100	
23 Jun 25	32 Mar 20	22 Jun 24	36% Dec 5	Cuba RR 5% noncum pfd	100	33% 34	33% 34%	34% 34%	34% 34%	34% 34%	34% 34%	2,760	
19% Mar 29	24 Feb 13	15% Sep 25	20% Jan 18	5% preferred certificates	100	33% 33%	34 34%	34% 34%	34% 35	35 36%	35 36%	880	
180 Mar 27	185 Apr 10	129% Jan 19	190 Feb 25	Cuban-American Sugar common	10	16% 16%	16 16%	16% 16%	16% 16%	16% 16%	16% 16%	3,400	
7% July 2	11 Jan 8	5% Oct 28	7% Jan 2	7% preferred	100	x175 188	*175 188	*175 188	*175 188	*175 188	*175 188	21,200	
62 Nov 13	77 Mar 8	58% Nov 3	65% May 26	Cudahy Packing Co common	10	6% 7	6% 7%	6% 7	6% 7%	6% 7%	6% 7%	400	
9% July 9	14 Oct 8	9% Aug 27	12% Jan 10	4% preferred	100	62 62	61% 61%	61% 61%	*61% 61%	62 62	62 62	4,100	
x25 Jan 3	31% Aug 20	26% Apr 24	30 Jan 22	Cuneco Press Inc	5	10 10%	10 10	9% 10	9% 10	10 10%	10 10%	4,000	
96 Dec 31	106% Feb 15	93 Sep 10	99 Jan 29	Cunningham Drug Stores Inc	2.50	x28 29	x29 29	29 29%	29% 29%	29% 29%	29% 29%	600	
48% Jan 28	57 Jan 10	49% Jan 3	54% Dec 1	Curtis Publishing common	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	2,100	
8% July 2	12% Jan 9	7% Apr 24	10 Jan 7	57 preferred	No par	94 94%	x93% 94%	93% 93%	*93% 94%	94% 94%	94% 94%	600	
23% Dec 12	27% Feb 10	23% Feb 21	24% Sep 10	Prior preferred	No par	54% 54%	x53% 53%	53% 54	53% 54	53 53%	53 53%	19,500	
128% May 23	132% Jan 24	129% Jan 19	132% Aug 13	Curtis-Wright common	1	8 8%	x7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	700	
28 Jun 29	37% Nov 18	32% Mar 3	43% Nov 25	Class A	1	x24% 24%	x24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	3,000	
35% Jan 2	37% Mar 8	32 Jan 2	36 Dec 1	Cushman's Sons Inc 7% pfd	100	x130 135	*130 135	*130 135	*130 135	*130 135	*130 135	3,900	
90 Jun 25	100% Mar 18	90 Jun 23	95 May 8	Outlier-Hammer Inc	No par	42% 43	42% 43	42% 43	42% 43	43 43	43 43	130	
12% Dec 26	17% Feb 9	8% Dec 2	13 Jan 3	Dana Corp common	1	35% 36	x34% 35%	34% 35	35 35%	35% 35%	35% 35%	800	
14% July 24	17% Feb 28	13% Nov 18	15% Mar 11	3% preferred series A	100	93% 93%	*92% 93%	92% 93%	92% 93%	92% 93%	92% 93%	10,400	
31% Jan 2	47 Dec 31	33% Oct 24	49 Jan 2	Davega Stores Corp common	3.50	14 15	8% 8%	8% 9	8% 9	8% 9	8% 9	400	
15 Oct 29	20% Apr 14	13% Apr 24	16% Aug 6	5% convertible preferred	20	39% 40%	40% 41%	38% 39	39 39%	39 39%	39 39%	2,100	
29% Jan 2	34% Sep 19	33% Feb 19	36% Aug 7	Davison Chem Corp (The) com	1	57 57	57 57	*56% 57	56 57	56 57	56 57	3,800	
85 Dec 28	99 Jan 4	85% Jan 2	96 July 15	Common rights	1	15 15%	15 15%	15% 15%	15% 15%	15% 15%	15% 15%	50	
84% Dec 26	100% Feb 7	88 Jan 28	96% Jun 19	Preferred 4.60% pfd series A	50	36 36	36 36%	36% 36%	36% 36%	36% 36%	36% 36%	2,700	
91 Dec 28	104 Feb 26	92% Jan 21	99% Jun 9	Preferred 3.75% series A	100	93 95	93 95	93 95	93 95	93 95	93 95	5,600	
17% Jan 8	25% Sep 10	17% Oct 22	24% Feb 5	Preferred 3.75% series B	100	96 97	96 97	96 97%	96 97%	96 97%	96 97%	5,100	
8 Jun 27	11% Oct 4	8 Apr 16	9% Jan 14	Preferred 3.90% series C	100	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	19,900	
41% Jan 3	69% Oct 17	39 Oct 16	63% Jan 25	Dayton Rubber Co	50c	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	5,600	
30% Jun 25	37 Jan 19	31% Jan 2	35% Nov 24	Decca Records Inc	50c	45% 46%	45% 46%	46% 47%	45% 46%	45% 46%	45% 46%	5,100	
41% Jun 25	53% Feb 9	43 Jan 2	52 Aug 7	Deep Rock Oil Corp	1	31% 31%	31% 31%	31% 31%	x30% 30%	30% 30%	30% 30%	19,900	
10% July 2	17% Feb 2	11% Oct 15	15% Jun 12	Deere & Co new common									

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5		Shares		
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	7 1/2 Dec 2	Eureka Williams Corp.	8	6 1/2	7	6 1/2	7 1/2	7 1/2	7 1/2	6,100			
13 1/2 July 11	18 1/2 Apr 13	10 1/2 Nov 6	15 1/2 Mar 4	Evans Products Co.	8	12	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	1,000			
11 1/2 Jun 28	16 Apr 6	11 Jan 22	13 1/2 Oct 3	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,600			
37 Jun 25	53 Dec 14	44 May 17	55 1/2 Dec 3	Ex-Cell-O Corp.	3	54 1/2	55	54 1/2	55 1/2	55 1/2	55 1/2	1,700			
2 1/2 Dec 31	4 1/2 Feb 26	2 Dec 5	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	700			
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Oct 29	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500			
21 1/2 July 28	26 1/2 Feb 2	7 Sep 12	7 1/2 Nov 12	Fairchild Engine & Airplane Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,600			
12 1/2 July 30	17 1/2 Feb 19	20 1/2 Sep 29	23 1/2 Jan 11	Fajardo Sugar Co.	20	21 1/2	21 1/2	21	21	21	21	1,300			
13 1/2 Jan 9	16 1/2 Dec 3	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	15	15	14 1/4	14 1/4	14 1/4	14 1/4	900			
		15 1/2 Jan 2	19 1/2 Jan 29	Family Finance Corp. common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,600			
		53 1/2 Nov 5	57 1/2 Dec 3	5% preferred series B	50	57	57	57 1/2	57 1/2	57 1/2	57 1/2	600			
11 1/2 Jun 28	29 1/2 Mar 21	23 1/2 Oct 29	28 1/2 Nov 19	Fansteel Metallurgical Corp.	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	4,300			
46 1/2 Dec 12	51 1/2 Dec 31	12 1/2 Feb 28	16 Dec 5	Fedders-Quigan Corp. common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	44,500			
5 Nov 26	8 1/2 Feb 2	48 1/2 Feb 19	59 Dec 5	5% conv cum pfd ser A	50	54 1/4	54 1/4	54 1/4	55	56	56 1/2	1,700			
50 1/2 Jan 2	82 1/2 Oct 9	1 1/2 May 1	6 1/2 Dec 2	e Federal Fawick Corp.	2	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,500			
		56 Apr 26	76 1/2 July 21	Federal Mining & Smelting Co.	2	59	59	59 1/2	59	59	57 1/2	800			
38 1/2 Oct 30	54 1/2 Feb 8	25 1/2 Nov 12	26 1/2 Oct 24	Federal Mogul Corp. new	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	1,100			
100 Dec 14	106 Jan 4	37 1/2 Feb 21	45 Oct 2	Federated Dept Stores common	5	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	44 1/4	4,700			
13 1/2 Jan 2	18 Apr 24	100 Jan 3	106 Sep 25	4 1/2% preferred	100	104 1/4	105	104 1/4	105	105	105 1/2	150			
17 1/2 Jan 3	23 1/2 Aug 29	11 1/2 Nov 3	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	2,200			
65 Jan 21	78 Jan 4	25 1/2 Nov 7	38 1/2 Apr 2	Ferro Corp.	1	27	27 1/2	27	27 1/2	26 1/2	27 1/2	5,200			
54 1/2 Nov 29	76 1/2 Dec 31	68 1/2 Mar 7	83 1/2 Nov 20	Fidelity Phoenix Fire Ins N Y	10	82 1/4	82 1/4	82 1/4	82 1/4	81 1/2	82 1/4	1,900			
103 Oct 19	107 1/2 Mar 17	50 May 1	73 Nov 28	Firestone Tire & Rubber com.	12.50	71 1/4	72 1/2	72 1/2	72 1/2	71 1/2	72 1/2	4,400			
35 Sep 28	40 1/2 Aug 14	104 Jan 13	107 Apr 23	4 1/2% preferred	100	105	106	105	105 1/2	105	105 1/2	230			
10 1/2 Nov 21	14 1/2 Apr 13	34 1/2 Mar 13	47 1/2 Dec 2	First National Stores	No par	46 1/2	46 1/2	47 1/4	47 1/4	46 1/2	46 1/2	600			
25 Jan 2	33 1/2 Oct 18	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	2,700			
92 Dec 3	106 1/2 Feb 26	27 1/2 Sep 18	32 1/2 Mar 20	Flintkote Co (The) common	No par	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,900			
		96 Mar 20	101 1/2 Aug 7	4% preferred	No par	98	99 1/2	98	99 1/2	97	99	50			
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 1/2 Sep 3	Florence Stove Co.	1	22 1/2	22 1/2	22	22 1/2	22	22	1,100			
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	24 Nov 28	Florida Power Corp.	7 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	10,200			
31 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	34 1/2 Nov 19	Florida Power & Light Co.	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	5,600			
43 1/2 Dec 31	17 Jan 12	13 1/2 Jan 3	16 1/2 Oct 3	Florsheim Shoe class A	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	2,400			
18 1/2 Jan 2	25 1/2 Feb 13	14 1/2 Oct 18	23 1/2 Jan 30	Follansbee Steel Corp.	10	17	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	2,700			
19 1/2 Mar 28	24 1/2 Oct 8	19 1/2 Apr 18	24 1/2 Dec 1	Food Fair Stores Inc. common	1	24	24 1/2	24	24 1/2	24	24 1/2	4,100			
99 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	\$4.20 div cum pfd ser of '51	15	97 1/2	98	98	98 1/2	98	99 1/2	100			
33 1/2 Apr 3	54 Dec 14	38 1/2 Oct 29	56 Jan 28	Food Machinery & Chem Corp.	10	43	44	43 1/4	43 1/4	42 1/2	42 1/2	10,200			
94 Apr 9	110 1/2 Dec 14	95 1/2 Oct 16	114 Jan 29	3 1/2% convertible preferred	100	101 1/4	101 1/4	101 1/4	101 1/4	103	103	190			
87 1/2 Nov 30	102 Jan 18	90 1/2 Jan 2	98 Nov 26	3 1/2% preferred	100	98	98 1/2	98	98 1/2	98	98 1/2	80			
16 1/2 Nov 24	24 1/2 May 11	17 1/2 Nov 17	24 1/2 July 1	Foster-Wheeler Corp.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300			
10 Jun 29	13 1/2 Feb 9	12 1/2 Nov 25	19 Feb 18	Fructose Sugar Co.	No par	13	13 1/2	13	13	13	13	1,000			
35 1/2 Nov 29	49 1/2 Sep 27	10 1/2 Jan 9	13 1/2 Sep 30	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100			
14 July 18	17 1/2 Oct 3	35 1/2 May 20	46 Jan 14	Freoprot Sulphur Co.	10	40 1/4	41 1/2	40 1/4	41	40 1/4	40 1/4	3,200			
24 Nov 24	30 1/2 Jan 3	14 1/2 Nov 17	18 1/2 May 21	Freudert Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300			
78 Dec 8	88 Feb 8	22 1/2 Apr 4	27 1/2 Aug 11	Fruehauf Trailer Co. common	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	6,100			
		75 1/2 Jan 10	84 1/2 Mar 20	4% preferred	100	76 1/4	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	40			
G															
6 1/2 Nov 20	10 1/2 Mar 21	8 1/2 Aug 20	8 1/2 Jan 4	Gabriel Co (The)	1	6	6 1/2	6	6 1/2	6	6	3,100			
11 1/2 Mar 29	19 1/2 Oct 23	15 1/2 May 15	19 1/2 Jan 23	Gair Co Inc (Robert) common	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,700			
7 1/2 Jun 13	9 1/2 Oct 8	6 1/2 May 15	8 1/2 Jan 8	Gambie-Skogmo Inc. common	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300			
36 May 29	48 1/2 Oct 8	36 Apr 16	36 Sep 8	6% convertible preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400			
17 1/2 July 19	21 1/2 Jan 3	18 May 15	21 1/2 Dec 5	Gamewell Co (The)	No par	19 1/2	19 1/2	19 1/2	20	20 1/2	20 1/2	3,400			
30 Jan 3	38 1/2 Oct 18	22 1/2 May 20	25 1/2 Jan 2	Gardner-Denver Co	5	24 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	1,300			
18 Jun 28	38 1/2 Oct 18	22 1/2 Feb 5	33 1/2 Dec 4	Garrett Corp (The)	2	32	32 1/2	31 1/2	31 1/2	32 1/2	32 1/2	6,000			
6 1/2 Jan 12	8 1/2 May 8	5 1/2 Sep 18	8 1/2 Jan 22	Gar Wood Industries Inc. com.	1	6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	5,300			
31 Jan 10	40 1/2 Aug 24	32 1/2 Nov 17	41 1/2 Jan 22	4 1/2% convertible preferred	50	35 1/2	35 1/2	34	35 1/2	34	35 1/2	100			
23 1/2 Jan 25	36 1/2 Aug 24	33 1/2 Oct 15	33 1/2 Jun 25	Gaylord Container Corp.	1.66 1/2	25 1/2	26	25 1/2	26 1/2	26 1/2	26 1/2	4,400			
26 1/2 Jan 2	31 1/2 Dec 7	26 1/2 Feb 21	31 Jun 27	General American Investors com.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,800			
102 1/2 July 5	107 1/2 Mar 7	102 July 3	105 1/2 Oct 14	\$4.50 preferred	100	104 1/2	105	104 1/2	105 1/2	104 1/2	105 1/2	100			
48 1/2 July 9	58 1/2 Feb 26	51 1/2 Jan 9	61 1/2 Nov 28	General Amer Transportation	5	61	61 1/2	60 1/2	61	61	60 1/2	1,600			
10 1/2 Jan 2	12 Apr 6	11 Apr 17	13 Nov 20	General Baking Co. common	5	12 1/2	13	12 1/2	13	12 1/2	13	2,000			
149 Jan 5	162 May 4	149 Nov 12	1												

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
19 1/4 Jun 29	27 1/4 Jan 9	23 1/4 Apr 25	31 1/4 July 15	19 1/4 Jun 29	27 1/4 Jan 9	23 1/4 Apr 25	31 1/4 July 15	Graham Aircraft Corp.	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	11,200	
10 1/4 Jan 25	14 1/4 Jun 11	7 1/4 Nov 12	13 1/4 Mar 21	10 1/4 Jan 25	14 1/4 Jun 11	7 1/4 Nov 12	13 1/4 Mar 21	Guantanamo Sugar	1	8	8	8	8	8	8	2,200	
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/4 Jun 18	21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/4 Jun 18	Gulf Mobile & Ohio RR com.	No par	36 3/4	37	x36	36 1/4	35 1/2	36	7,000	
59 1/4 July 2	68 1/4 Feb 5	63 Feb 27	77 Nov 28	59 1/4 July 2	68 1/4 Feb 5	63 Feb 27	77 Nov 28	55 preferred	No par	77 1/2	78	x74 1/4	75 1/4	75	76	1,500	
44 Jan 1	58 1/4 Sep 13	46 1/4 Oct 16	58 1/4 Jan 25	44 Jan 1	58 1/4 Sep 13	46 1/4 Oct 16	58 1/4 Jan 25	Gulf Oil Corp.	25	49 1/4	49 1/4	48 1/4	50 1/4	50 1/4	50	23,700	
								"When issued"		48 1/4	49 1/4	50 1/4	51 1/4	49 1/4	50 1/4	---	
20 1/4 May 23	23 1/4 Jan 17	21 Mar 26	28 1/4 Dec 1	20 1/4 May 23	23 1/4 Jan 17	21 Mar 26	28 1/4 Dec 1	Gulf States Utilities Co com.	No par	101	103	101	103	101	103	6,800	
99 Dec 5	104 Feb 14	97 1/4 Jan 3	103 May 7	99 Dec 5	104 Feb 14	97 1/4 Jan 3	103 May 7	\$4.20 dividend preferred	100	105	105 1/2	105	106	105	106	30	
97 Dec 27	110 Feb 14	98 1/4 Jan 2	106 1/4 May 20	97 Dec 27	110 Feb 14	98 1/4 Jan 2	106 1/4 May 20	\$4.44 dividend preferred	100	104 1/4	105 1/2	104 1/4	105 1/2	104 1/4	105 1/2	---	
H																	
30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 26	33 1/4 Sep 24	30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 26	33 1/4 Sep 24	Hackensack Water	25	32 1/2	33 1/4	32 1/2	33 1/4	33	33 1/2	2,700	
30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	Halliburton Oil Well Cementing	5	54	54 1/4	54	54 1/4	53 3/4	54 1/4	1,900	
15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 May 26	17 1/4 Jan 3	15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 May 26	17 1/4 Jan 3	Hall (W F) Printing Co.	5	15 1/4	16	x15 1/4	15 1/4	15 1/4	15 1/4	1,000	
12 1/4 Dec 31	15 1/4 Mar 14	11 1/4 May 29	18 1/4 July 16	12 1/4 Dec 31	15 1/4 Mar 14	11 1/4 May 29	18 1/4 July 16	Hamilton Watch Co com.	No par	13 1/4	13 1/4	x13	13 1/4	12 1/4	13 1/4	100	
73 1/4 Jan 11	84 Oct 2	68 May 26	81 Feb 19	73 1/4 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4 1/2 conv preferred	100	71	72	x70 1/2	71 1/2	70	70	3,300	
								Hammermill Paper Co.	250	15 1/4	16	16	16 1/4	16 1/4	16 1/4	---	
101 Dec 10	107 1/4 May 1	102 1/4 Jan 23	107 Jun 18	101 Dec 10	107 1/4 May 1	102 1/4 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd.	No par	104	105	x104	105 1/2	104	105 1/2	3,100	
27 1/4 July 2	34 1/4 Oct 17	26 1/4 Oct 23	34 1/4 Aug 5	27 1/4 July 2	34 1/4 Oct 17	26 1/4 Oct 23	34 1/4 Aug 5	Harbison-Walk Refrac com.	No par	31 1/4	31 1/4	x31 1/4	31 1/4	31	31 1/4	---	
143 1/4 Dec 11	154 Jan 17	139 1/4 Oct 2	142 Jan 21	143 1/4 Dec 11	154 Jan 17	139 1/4 Oct 2	142 Jan 21	6 1/2 preferred	100	140	144	x140	144	140	144	1,900	
22 1/4 July 2	30 Jan 5	21 1/4 Oct 23	26 July 29	22 1/4 July 2	30 Jan 5	21 1/4 Oct 23	26 July 29	Hart Schaffner & Marx	10	23 1/4	23 1/4	x23 1/4	23 1/4	22 1/4	22 1/4	900	
25 1/4 Dec 18	8 Mar 5	5 1/4 Oct 29	6 1/4 Jan 4	25 1/4 Dec 18	8 Mar 5	5 1/4 Oct 29	6 1/4 Jan 4	Hat Corp of America common	1	5 1/4	5 1/4	x5 1/4	5 1/4	5 1/4	5 1/4	---	
								4 1/2 1/2 preferred	50	35	36	x35	36	34 1/2	36	300	
29 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 20	12 1/4 July 1	29 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 20	12 1/4 July 1	Hayes Industries Inc.	1	11 1/4	12	12	12	11 1/4	12	3,300	
6 1/4 July 17	8 1/4 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	6 1/4 July 17	8 1/4 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	Hayes Mfg Corp.	2	7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/4	---	
20 1/4 Nov 26	27 1/4 Jan 12	19 1/4 Jun 16	23 Jan 30	20 1/4 Nov 26	27 1/4 Jan 12	19 1/4 Jun 16	23 Jan 30	Hazel-Atlas Glass Co.	5	20 1/4	21	20 1/4	20 1/4	20 1/4	20 1/4	5,100	
36 1/4 Nov 30	37 Mar 8	28 1/4 May 1	32 1/4 Jan 2	36 1/4 Nov 30	37 Mar 8	28 1/4 May 1	32 1/4 Jan 2	Hecht Co common	15	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,700	
82 1/4 Dec 21	97 Mar 8	80 Sep 18	90 May 7	82 1/4 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/4 1/2 preferred	100	81 1/2	83 1/2	x81 1/2	83 1/2	81 1/2	83 1/2	---	
32 Nov 13	41 1/4 July 13	29 1/4 May 12	34 Nov 3	32 Nov 13	41 1/4 July 13	29 1/4 May 12	34 Nov 3	Heinz (H J) Co common	25	32 1/2	32 1/2	x32 1/2	32 1/2	32 1/2	32 1/2	600	
94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	100 May 20	94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	100 May 20	3 65 1/2 preferred	100	97	97	x96 1/2	96 1/2	96 1/2	96 1/2	20	
22 1/4 Dec 22	27 Feb 5	21 1/4 Apr 30	24 Dec 2	22 1/4 Dec 22	27 Feb 5	21 1/4 Apr 30	24 Dec 2	Helme (G W) common	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,000	
36 Oct 2	40 1/4 Feb 1	34 1/4 Apr 26	38 1/4 Sep 3	36 Oct 2	40 1/4 Feb 1	34 1/4 Apr 26	38 1/4 Sep 3	7 1/2 non-conv preferred	25	38	38	38	38	37 1/2	37 1/2	170	
17 1/4 July 9	23 1/4 Feb 24	17 Oct 29	21 1/4 Mar 31	17 1/4 July 9	23 1/4 Feb 24	17 Oct 29	21 1/4 Mar 31	Hercules Motors	No par	19	19	19 1/4	19 1/4	19 1/4	19 1/4	1,200	
62 Nov 20	79 Feb 15	66 1/4 Oct 31	78 1/4 Mar 5	62 Nov 20	79 Feb 15	66 1/4 Oct 31	78 1/4 Mar 5	Hercules Powder common	No par	71 1/4	71 1/4	x70 1/4	72 1/4	71	72	9,300	
120 Nov 21	127 1/4 Mar 15	120 1/4 Feb 21	125 May 9	120 Nov 21	127 1/4 Mar 15	120 1/4 Feb 21	125 May 9	5 1/2 preferred	100	124 1/4	125	x124 1/4	125	125	124 1/4	60	
37 1/4 Nov 3	44 1/4 Mar 12	37 1/4 May 21	42 1/4 Feb 7	37 1/4 Nov 3	44 1/4 Mar 12	37 1/4 May 21	42 1/4 Feb 7	Hershey Chocolate common	No par	41 1/4	41 1/4	x41 1/4	41	40 1/4	40 1/4	1,300	
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/4 Oct 15	49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/4 Oct 15	4 1/4 1/2 preferred series A	50	52 1/4	53 1/4	x52 1/4	53 1/4	52 1/4	53 1/4	200	
20 1/4 Jan 3	28 1/4 Sep 6	21 1/4 Oct 22	26 1/4 Jan 7	20 1/4 Jan 3	28 1/4 Sep 6	21 1/4 Oct 22	26 1/4 Jan 7	Hewitt-Robins Inc.	5	24	24 1/4	x24	24 1/4	24 1/4	24 1/4	2,000	
18 1/4 Jan 4	26 1/4 Aug 6	14 1/4 Oct 31	24 1/4 Jan 7	18 1/4 Jan 4	26 1/4 Aug 6	14 1/4 Oct 31	24 1/4 Jan 7	Heyden Chemical Corp common	1	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	9,900	
69 Nov 16	86 1/4 Jan 31	70 Apr 24	74 Jan 26	69 Nov 16	86 1/4 Jan 31	70 Apr 24	74 Jan 26	3 1/2 1/2 preferred series A	100	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	72	40	
104 Nov 6	106 1/4 Dec 11	86 Nov 17	107 1/4 Jan 14	104 Nov 6	106 1/4 Dec 11	86 Nov 17	107 1/4 Jan 14	\$4 1/2 cum 2nd pfd (conv)	No par	86	87 1/4	86 1/4	86 1/4	86	86	680	
12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	Hilton Hotels Corp.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,500	
18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hinde & Dauch Paper Co.	10	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	400	
10 Nov 2	15 Jan 29	9 1/4 Nov 3	11 1/4 Mar 31	10 Nov 2	15 Jan 29	9 1/4 Nov 3	11 1/4 Mar 31	Hires Co (Charles E)	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,500	
20 Dec 20	25 Mar 9	19 1/4 Oct 27	22 Jan 18	20 Dec 20	25 Mar 9	19 1/4 Oct 27	22 Jan 18	Holland Furnace Co.	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	6,100	
9 1/4 July 11	14 Feb 9	7 Sep 30	11 1/4 Jan 4	9 1/4 July 11	14 Feb 9	7 Sep 30	11 1/4 Jan 4	Hollander (A) & Sons	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	500	

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Range for Previous Year 1931				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
23 1/2 Mar 30	28 1/2 Nov 2	26 1/2 Jan 5	30 Oct 6	23 1/2 Mar 30	28 1/2 Nov 2	Kansas City Pr & Lt Co com. No par		29 1/2 30	30 30	29 1/2 30	30 30	29 1/2 29 1/2	4,400		
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	96 Dec 3	88 1/2 Dec 28	103 1/2 Feb 1	3.80% preferred	100	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	10		
96 Nov 19	108 Jan 6	95 Jan 15	102 1/2 May 21	96 Nov 19	108 Jan 6	4% cum preferred	100	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	30		
		103 1/2 Mar 12	106 May 1			4.50% preferred	100	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	2,400		
57 Jun 29	75 1/2 Feb 8	62 Feb 5	88 1/2 Dec 4	57 Jun 29	75 1/2 Feb 8	Kansas City Southern com. No par		87 1/2 88	87 1/2 88	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	2,400		
63 Sep 21	70 1/2 Feb 24	66 Feb 6	71 1/2 Jun 18	63 Sep 21	70 1/2 Feb 24	4% noncum preferred	100	70 1/2 72	70 1/2 72	70 1/2 72	70 1/2 72	70 1/2 72	10		
15 1/2 Jul 30	17 1/2 Mar 1	16 1/2 Jan 2	19 1/2 Sep 4	15 1/2 Jul 30	17 1/2 Mar 1	Kansas Power & Light Co.	8.75	19 1/2 19 1/2	18 1/2 18 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,800		
11 1/2 Dec 26	13 1/2 Feb 6	9 1/2 Feb 28	13 1/2 Dec 3	11 1/2 Dec 26	13 1/2 Feb 6	Kayser (Julius) & Co.		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2
28 Jan 5	34 1/2 Oct 19	32 1/2 Jan 7	35 1/2 Dec 4	28 Jan 5	34 1/2 Oct 19	Kelsey Hayes Wheel conv class A-1	1	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	700	
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	35 1/2 Nov 28	24 1/2 Jan 2	33 1/2 Oct 25	Class B	1	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	900	
67 1/2 Jul 2	68 1/2 Nov 14	68 1/2 Oct 22	92 1/2 Jan 26	67 1/2 Jul 2	68 1/2 Nov 14	Kennecott Copper	No par	74 1/2 74 1/2	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	75 1/2 75 1/2	14,100	
36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	71 July 9	36 1/2 Aug 6	49 1/2 Oct 31	Kern County Land Co.	3.50	52 1/2 52 1/2	52 1/2 54 1/2	55 1/2 55 1/2	55 1/2 57 1/2	56 1/2 58	30,600		
19 1/2 Jul 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Aug 7	19 1/2 Jul 3	25 1/2 Jan 29	Keystone Steel & Wire Co. No par		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,600	
42 1/2 Mar 15	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	42 1/2 Mar 15	50 1/2 Sep 20	Kimberly-Clark Corp com. No par		49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	3,200	
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	107 1/2 Dec 12	108 Dec 18	4% conv preferred (cum)	100	112 1/2 114	112 1/2 114 1/2	112 1/2 115	112 1/2 115	112 1/2 115	112 1/2 115	800	
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	26 1/2 Dec 3	23 Dec 31	27 1/2 Aug 27	King-Seely Corp.	1	25 1/2 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	200	
17 1/2 Jan 20	19 1/2 Jan 10	18 1/2 Jan 2	25 Nov 7	17 1/2 Jan 20	19 1/2 Jan 10	Kinney (G R) Co common	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	200	
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	72 Jan 24	80 May 4	4% prior preferred	No par	76 1/2 76 1/2	76 1/2 77 1/2	77 1/2 78	77 1/2 78	77 1/2 78	77 1/2 78	260	
36 Jan 2	47 1/2 Sep 13	35 Oct 23	49 1/2 Jan 21	36 Jan 2	47 1/2 Sep 13	Koppers Co Inc common	10	39 1/2 40 1/2	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	4,900	
91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 Jul 30	91 Nov 29	103 Feb 13	4% preferred	100	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	230	
36 1/2 Jan 5	42 Sep 21	34 Oct 21	39 1/2 Jan 5	36 1/2 Jan 5	42 Sep 21	Krege (S S) Co.	10	34 1/2 35	34 1/2 34 1/2	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	4,400	
61 Nov 26	66 1/2 May 9	50 1/2 Mar 23	64 1/2 Sep 5	61 Nov 26	66 1/2 May 9	Krege (S H) & Co.	No par	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	2,700	
32 Jun 25	39 May 7	31 1/2 Jan 23	41 1/2 Dec 2	32 Jun 25	39 May 7	Kroger Co (The)	No par	3 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	5,100	
L															
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	9 1/2 May 24	6 1/2 May 24	9 Dec 17	Laclede Gas Co.	4	8 1/2 9	9 9	8 1/2 9	9 9	8 1/2 9	9 9	15,900	
5 1/2 Jul 9	8 Mar 1	5 1/2 Nov 18	7 1/2 Jan 19	5 1/2 Jul 9	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	800	
22 Dec 26	28 1/2 May 4	18 1/2 Oct 6	24 Jan 21	22 Dec 26	28 1/2 May 4	Lambert Co (The)	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,900	
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	16 Jul 17	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,100	
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	49 1/2 Oct 17	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred	50	49 1/2 49 1/2	47 1/2 49	47 1/2 49	47 1/2 49	47 1/2 49	47 1/2 49	80	
16 1/2 Jun 28	21 1/2 Sep 28	20 1/2 Jan 2	25 1/2 Jul 16	16 1/2 Jun 28	21 1/2 Sep 28	Leas-Weiss Co.	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	300	
56 Jan 2	72 1/2 Oct 9	54 1/2 Jan 30	72 1/2 Jan 30	56 Jan 2	72 1/2 Oct 9	Leas Rubber & Tire	1	61 1/2 62	61 1/2 61 1/2	60 1/2 61	60 1/2 61	61 1/2 61 1/2	61 1/2 61 1/2	600	
19 1/2 Jul 27	25 1/2 Feb 15	20 1/2 Apr 15	26 1/2 Aug 25	19 1/2 Jul 27	25 1/2 Feb 15	Leas (James) & Sons Co common	3	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,600	
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	87 Dec 13	100 1/2 Feb 15	3.85% preferred	100	90 1/2 90 1/2	90 1/2 92	90 1/2 92	90 1/2 92	90 1/2 92	90 1/2 92	100	
8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Feb 6	8 Jun 7	11 1/2 Jan 18	Lehigh Coal & Navigation Co.	10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,000	
21 1/2 Aug 1	26 1/2 Apr 19	21 1/2 Nov 1	26 1/2 Nov 26	21 1/2 Aug 1	26 1/2 Apr 19	Lehigh Portland Cement	25	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,300	
8 1/2 Jun 25	15 1/2 Feb 17	14 Feb 19	20 1/2 Dec 1	8 1/2 Jun 25	15 1/2 Feb 17	Lehigh Valley RR.	No par	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	15,900	
1 1/2 May 12	3 Jan 2	1 1/2 Nov 18	2 1/2 Jan 4	1 1/2 May 12	3 Jan 2	Lehigh Valley Coal common	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,900	
15 1/2 Jul 20	23 Jan 22	13 Nov 6	17 1/2 Jan 29	15 1/2 Jul 20	23 Jan 22	50 noncum 1st preferred	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	800	
4 1/2 May 24	8 1/2 Jan 18	3 1/2 Oct 24	5 1/2 Feb 23	4 1/2 May 24	8 1/2 Jan 18	50 noncum 2nd pfd.	No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,700	
65 1/2 Jan 2	73 1/2 Jul 5	70 1/2 Feb 21	81 1/2 Jul 2	65 1/2 Jan 2	73 1/2 Jul 5	Lehman Corp (The)	1	79 1/2 79 1/2	78 1/2 78 1/2	78 1/2 79 1/2	77 1/2 79 1/2	78 1/2 79 1/2	78 1/2 79 1/2	1,800	
11 1/2 Jan 2	17 1/2 May 17	13 1/2 Oct 28	16 1/2 Mar 28	11 1/2 Jan 2	17 1/2 May 17	Lehn & Pink Products	1	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800	
20 1/2 Jul 11	27 1/2 Sep 20	21 Nov 17	25 Jan 7	20 1/2 Jul 11	27 1/2 Sep 20	Lerner Stores Corp.	No par	22 1/2 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/				

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5		
13% Nov 8	21% Feb 8	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	Minneapolis & St. Louis Ry.	No par	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	4,900
13% Mar 28	21% Sep 21	15% Oct 23	19% Mar 8	15% Oct 23	19% Mar 8	Minn St Paul & S.S. Marie	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	5,500
41% Jan 2	56% July 17	45% Feb 14	62% Dec 1	45% Feb 14	62% Dec 1	Minneapolis-Honeywell Reg.	1.50	60 1/2	61 1/2	x59 1/2	60	59 1/2	58 1/2	6,000
107 1/2 Oct 29	117 Sep 21	107 Mar 3	116 1/2 Dec 2	107 Mar 3	116 1/2 Dec 2	\$3.75 conv preferred	100	116	116	116 1/2	116 1/2	*115 1/2	*116 1/2	9,400
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	Minn Min & Mfg common	No par	43 1/2	43 1/2	42 1/2	44	43 1/2	44	20
100 1/2 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred	No par	*103 1/2	104	*103 1/2	104	*103 1/2	104	6,300
18 1/2 Jun 29	27% Oct 15	16 Oct 28	24% Jan 2	16 Oct 28	24% Jan 2	Minneapolis-Moline Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	70
83% Jan 2	93% Feb 14	80 Nov 19	91% Jan 11	80 Nov 19	91% Jan 11	\$5.50 1st preferred	100	83 1/2	85	85 1/2	85 1/2	*85 1/2	87	500
25 1/2 Jan 2	34% Oct 13	23 1/2 Nov 7	30 1/2 Jan 9	23 1/2 Nov 7	30 1/2 Jan 9	\$1.50 2nd conv preferred	25	24 1/2	24 1/2	*24 1/2	25 1/2	24 1/2	24 1/2	3,100
29 1/2 Jun 14	33% Nov 8	32 1/2 Jan 2	38 Dec 2	32 1/2 Jan 2	38 Dec 2	Minnesota Power & Light Co. No par	1	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	11,900
24 1/2 Jun 29	32% Dec 26	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	Mission Corp	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	14,500
13% Apr 11	19% Sep 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co	5	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	6,000
30% July 2	35% Dec 6	33% Oct 18	38 Aug 28	33% Oct 18	38 Aug 28	Mississippi River Fuel Corp.	10	36	36	36 1/2	36 1/2	36 1/2	37 1/2	10,700
7% Jun 25	13% Mar 9	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	Missouri-Kan-Tex RR com.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,000
45 1/2 July 2	73% Mar 9	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	7% preferred series A	100	61 1/2	62 1/2	62	62 1/2	62	62 1/2	10,500
18 1/2 Aug 15	33% Mar 12	21% Apr 21	38% Nov 16	21% Apr 21	38% Nov 16	Missouri Pac RR 5% conv pfd	100	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	1,600
29 Nov 24	39% Feb 9	24% Nov 12	31% Jan 7	24% Nov 12	31% Jan 7	Mohawk Carpet Mills	20	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	1,000
12% Nov 3	16% Feb 10	12% Mar 4	14 1/2 Aug 5	12% Mar 4	14 1/2 Aug 5	Mojud Hosier Co Inc.	1.25	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	800
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Monarch Machine Tool	No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,100
73 Jan 26	107 1/2 Aug 1	82 1/2 Oct 30	109 1/2 Jan 2	82 1/2 Oct 30	109 1/2 Jan 2	Monsanto Chemical Co	5	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	92 1/2	200
11 1/2 Jan 2	27% Oct 8	21% Nov 17	28% Jan 30	21% Nov 17	28% Jan 30	Montana-Dakota Utilities Co.	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	12,600
21 1/2 Jan 13	29% Dec 21	26% Apr 16	30% Dec 5	26% Apr 16	30% Dec 5	Montana Power Co (The)	No par	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	8,400
64 Jan 2	75% Sep 18	55% Oct 22	67 1/2 Jan 2	55% Oct 22	67 1/2 Jan 2	Montgomery Ward & Co.	No par	60 1/2	61 1/2	x60 1/2	61	60 1/2	61	19,700
15 Jun 29	22% Sep 24	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	Moore-McCormack Lines	12	17 1/2	17 1/2	17	17 1/2	16 1/2	16 1/2	1,700
12% Nov 27	18% Feb 16	12 Nov 3	14 1/2 Jan 10	12 Nov 3	14 1/2 Jan 10	Morrell (John) & Co.	No par	12 1/2	12 1/2	13	13	13 1/2	13 1/2	3,700
23 1/2 Nov 28	31% Jan 29	22 1/2 Jan 14	31% Dec 3	22 1/2 Jan 14	31% Dec 3	Motorola Inc.	3	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	10,400
24 1/2 Dec 14	29% May 9	23 Mar 1	25% Apr 1	23 Mar 1	25% Apr 1	Motor Products Corp.	10	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	1,100
17 1/2 July 2	21% Feb 23	18 Feb 20	24 1/2 Nov 25	18 Feb 20	24 1/2 Nov 25	Motor Wheel Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700
16 1/2 Jun 25	30% Nov 20	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	Mueller Brass Co.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000
11% Dec 19	15% Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	Mullins Mig Corp.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600
48 1/2 July 19	60% Dec 18	50 Dec 3	57 1/2 Jan 4	50 Dec 3	57 1/2 Jan 4	Munsingwear Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	*12 1/2	12 1/2	5,100
107 1/2 Sep 11	112 1/2 Jun 11	106 1/2 Oct 6	110 Nov 28	106 1/2 Oct 6	110 Nov 28	Murphy Co (G C) common	1	x51 1/2	51 1/2	x50 1/2	51 1/2	50 1/2	50 1/2	9,300
18 1/2 Jun 25	23% Feb 27	18% May 1	21% Dec 1	18% May 1	21% Dec 1	4 1/2% preferred	100	*108 1/2	110	*108 1/2	109	*108 1/2	109 1/2	400
43 1/2 Sep 28	49% Mar 28	42 1/2 Mar 13	46 1/2 Aug 25	42 1/2 Mar 13	46 1/2 Aug 25	Murray Corp of America com.	10	20 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	200
51 1/2 Dec 5	66 Apr 12	48 1/2 Nov 12	52 1/2 Feb 4	48 1/2 Nov 12	52 1/2 Feb 4	4% preferred	50	46 1/2	46 1/2	*46 1/2	47 1/2	*47 1/2	47 1/2	200
						Meyers (F E) & Bros.	No par	50	50	*50	50 1/2	*49 1/2	50 1/2	200
N														
17 1/2 July 2	22% Feb 2	17 1/2 May 1	22% Dec 1	17 1/2 May 1	22% Dec 1	Nash-Kelvinator Corp.	5	22 1/2	22 1/2	x21 1/2	21 1/2	21 1/2	21 1/2	150
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	92 1/2 Nov 28	60 1/2 Feb 20	92 1/2 Nov 28	Nashville Chatt & St. Louis	100	*91	91 1/2	91	91	*91	92	1,900
31 Mar 15	37 Aug 3	31 1/2 Apr 15	36 Aug 1	31 1/2 Apr 15	36 Aug 1	National Acme Co.	1	32 1/2	32 1/2	31 1/2	32	32	32 1/2	5,500
12 1/2 Jan 15	17% Dec 7	11 1/2 Oct 15	16 1/2 Jan 4	11 1/2 Oct 15	16 1/2 Jan 4	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,900
16 1/2 Jan 2	21% Apr 21	16 1/2 Oct 24	20% Jan 8	16 1/2 Oct 24	20% Jan 8	National Automotive Fibres Inc.	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,200
16 Jun 29	23 Dec 6	19 Apr 23	23 1/2 Dec 1	19 Apr 23	23 1/2 Dec 1	National Aviation Corp.	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	9,000
x29 1/2 Dec 12	35% Jan 12	29% Apr 23	35 1/2 Dec 2	29% Apr 23	35 1/2 Dec 2	National Biscuit Co common	10	34 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	230
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	179 1/2 Jun 18	161 1/2 Jan 2	179 1/2 Jun 18	7% preferred A	100	173 1/2	173 1/2	172 1/2	173 1/2	173 1/2	173 1/2	4,900
7 Jan 2	14 Oct 25	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	National Can Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,900
42 1/2 Jan 2	58 1/2 Sep 14	49% Nov 3	61 1/2 Mar 19	49% Nov 3	61 1/2 Mar 19	National Cash Register	No par	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2	8,600
9% Dec 6	11% Feb 24	9% Jan 2	14% Nov 25	9% Jan 2	14% Nov 25	National City Lines Inc.	1	14 1/2	14 1/2	x14 1/2	14 1/2	14 1/2	14 1/2	10,500
11 Jan 2	14% Aug 7	x10 1/2 May 15	13% Jan 7	11 Jan 2	14% Aug 7	National Container Co.	1	10 1/2	11	10 1/2	11	10 1/2	11	4,600
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	18% Mar 27	13 1/2 Jan 14	18% Mar 27	National Cylinder Gas Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,900
44 1/2 May 28	51% Sep 10	48 1												

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	Shares		
10 Aug 6	13 1/2 Jan 3	8 1/2 Apr 12	13 1/2 Aug 28	Omnibus Corp (The) common.....	12 12 1/2	x9 1/2 10 1/2	9 1/2 10	9 1/2 10 1/2	9 1/2 10 1/2	4,600		
96 1/2 Jun 15	105 Jan 8	91 1/2 Apr 15	116 1/2 Dec 5	8% conv pfd called Jan 1 53.100	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	*116 1/2 116 1/2	116 1/2 116 1/2	230		
25 Mar 24	27 Dec 6	27 Feb 5	27 1/2 Sep 11	Oppenheim Collins.....	*25 28 1/2	*25 28 1/2	*25 28 1/2	*25 28 1/2	*25 28 1/2	---		
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 25	Otis Elevator.....	38 38 1/2	37 1/2 38	38 38 1/2	38 1/2 38 1/2	38 38 1/2	2,200		
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	27 1/2 Nov 13	Outboard Marine & Mfg.....	*27 27 1/2	27 27	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	700		
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co.....	*80 1/2 82	*80 1/2 82	*80 1/2 82	*80 1/2 82	*80 1/2 82	---		
73 1/2 Feb 2	89 1/2 Aug 30	69 1/2 Sep 18	86 1/2 Jan 23	Owens-Corning Fiberglass Corp.....	44 1/2 45 1/2	44 1/2 45 1/2	45 45	45 45 1/2	44 1/2 44 1/2	5,100		
				Owens-Illinois Glass Co.....	73 1/2 74	73 1/2 73 1/2	73 73 1/2	72 1/2 73 1/2	71 1/2 72 1/2	5,000		
P												
16 1/2 Nov 28	21 Mar 21	10 1/2 Oct 30	17 1/2 Jan 14	Pabst Products Inc com.....	12 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10,800		
95 Nov 16	101 1/2 Mar 1	85 1/2 Nov 3	97 1/2 Jan 24	4% cum conv preferred.....	87 1/2 88	*86 1/2 88	86 1/2 86 1/2	*85 1/2 87 1/2	*86 87 1/2	30		
14 Dec 20	19 1/2 Feb 6	12 1/2 Oct 29	19 1/2 Jan 11	Pacific Amer Fisheries Inc.....	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 14	*13 1/2 14	*13 1/2 13 1/2	800		
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	38 Oct 31	Pacific Coast Co common.....	*35 1/2 36 1/2	*35 1/2 36	*35 1/2 36	*35 1/2 36	*35 1/2 36	---		
63 July 13	65 Nov 29	61 Mar 17	63 Oct 28	1st preferred noncum.....	*59 1/2 61	*59 1/2 61	*59 1/2 61	*59 1/2 61	*59 1/2 61	30		
37 Apr 6	44 Feb 15	35 Mar 18	46 1/2 Oct 28	2nd preferred noncum.....	46 46	45 1/2 45 1/2	45 1/2 46	45 1/2 45 1/2	45 1/2 45 1/2	370		
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	30 1/2 Dec 2	Pacific Finance Corp.....	29 1/2 29 1/2	29 1/2 30 1/2	30 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,400		
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	38 1/2 Dec 4	Pacific Gas & Electric.....	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	22,200		
x49 1/2 Jan 17	84 1/2 Mar 6	80 Apr 17	85 Dec 4	Pacific Lighting Corp.....	54 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	7,000		
31 Nov 24	49 1/2 Feb 5	24 1/2 Oct 23	35 1/2 July 14	Pacific Mills.....	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	3,500		
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	120 1/2 Nov 26	Pacific Telep & Telep com.....	117 118 1/2	117 1/2 118 1/2	117 1/2 117 1/2	116 1/2 117	116 1/2 116 1/2	1,820		
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	Common rights.....	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 1/2 2 1/2	57,000		
4 1/2 Jan 29	6 1/2 Feb 14	5 1/2 Jan 2	8 1/2 Nov 21	6% preferred.....	137 1/2 137 1/2	138 138	*138 139	138 138	*138 138 1/2	320		
17 May 24	22 1/2 Sep 19	17 1/2 Oct 18	26 1/2 Mar 15	Pacific Tin Consolidated Corp.....	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	6,500		
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Nov 7	Pacific Western Oil Corp common.....	19 19 1/2	18 1/2 20	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	29,200		
4 1/2 Jan 29	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	4% preferred.....	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	---		
x9 1/2 Jan 18	13 1/2 Apr 18	9 Oct 16	12 Jan 2	Packard Motor Car.....	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	97,000		
25 Mar 18	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan Amer World Airways Inc.....	10 10 1/2	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	22,000		
x60 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Pan-American Petrol & Transp.....	*34 36 1/2	35 1/2 37	*35 1/2 37	*35 1/2 37	*35 1/2 37	100		
52 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jan 13	Panhandle East Pipe L com.....	77 1/2 78	78 1/2 78 1/2	78 1/2 78 1/2	76 1/2 77	76 1/2 76 1/2	4,100		
				4% preferred.....	97 97	*97 98	98 98	*98 98 1/2	98 98	40		
7 Jun 29	30 Feb 8	6 1/2 Nov 17	9 1/2 Jan 14	Panhandle Oil Corp.....	6 1/2 7	6 1/2 7	6 1/2 7 1/2	6 1/2 6 1/2	6 1/2 6 1/2	11,700		
21 May 26	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	Paramount Pictures Corp.....	26 1/2 26 1/2	x26 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	22,700		
40 1/2 Jan 10	87 Jan 15	29 Oct 28	63 1/2 Jan 16	Park & Tilford Distillers Corp.....	33 1/2 33 1/2	31 1/2 32 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	600		
2 1/2 July 2	4 1/2 Aug 9	1 1/2 Nov 14	3 1/2 Jan 21	Park Utah Consolidated Mines.....	2 2 1/2	2 2	2 2	2 2 1/2	2 2 1/2	6,400		
40 1/2 Jan 11	63 1/2 Aug 7	41 1/2 Oct 30	58 Feb 15	Parks Davis & Co.....	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 46 1/2	45 1/2 46	45 1/2 45 1/2	7,500		
31 1/2 Jan 3	39 1/2 Sep 20	33 Oct 18	38 Jan 26	Parker Rust Proof Co.....	34 1/2 35	34 1/2 34 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	34 34 1/2	900		
8 1/2 July 31	8 1/2 Jan 18	6 1/2 Feb 15	8 1/2 Apr 28	Parsons Transportation.....	8 8 1/2	7 1/2 8	*7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,600		
13 1/2 Jan 29	21 1/2 Feb 14	5 1/2 Nov 24	18 1/2 Jan 7	Parsons Mines & Enterprises.....	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	12,200		
7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 Nov 3	8 1/2 Jan 29	Peabody Coal Co common.....	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	6,600		
19 Dec 21	25 1/2 Jan 8	14 1/2 Oct 20	20 1/2 Jan 29	6% conv prior preferred.....	16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,900		
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Nov 17	Peacock & Ford.....	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 34	*34 34 1/2	500		
64 1/2 Apr 11	74 1/2 Jan 19	63 1/2 Oct 30	72 1/2 Feb 8	Pease Coal & Coke Corp.....	69 1/2 69 1/2	69 1/2 70	69 1/2 69 1/2	68 1/2 69 1/2	68 1/2 70 1/2	6,000		
12 1/2 Jan 25	15 1/2 Mar 16	12 Oct 24	14 1/2 Aug 7	Pease-Dixie Cement Corp.....	12 1/2 12 1/2	*12 12 1/2	12 12	12 1/2 12 1/2	12 1/2 12 1/2	1,300		
22 1/2 Jan 29	27 1/2 Mar 10	23 1/2 Jan 15	31 Nov 24	Pease Glass Sand Corp com.....	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 30 1/2	2,700		
19 1/2 May 24	29 Dec 28	25 1/2 Oct 28	29 1/2 Jan 5	5% preferred.....	26 26	27 1/2 27 1/2	*26 1/2 28 1/2	*26 1/2 28 1/2	*27 27 1/2	200		
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	Pease Power & Light Co.....	*106 1/2 110	*106 1/2 110	*106 1/2 110	*106 1/2 110	*105 1/2 110	2,900		
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	32 1/2 Dec 1	Penn Power & Light Co.....	31 1/2 31 1/2	31 1/2 32	32 32 1/2	32 32 1/2	31 1/2 32	2,900		
16 1/2 Jan 29	26 1/2 Jan 18	17 1/2 Feb 27	21 1/2 Dec 1	Pennsylvania RR.....	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21 1/2	x21 21 1/2	89,400		
83 1/2 Jan 10	71 Dec 18	46 Oct 29	67 1/2 Jan 23	Pennsylvania Salt Mfg Co.....	50 50 1/2	49 1/2 50	*50 50 1/2	49 1/2 50	49 49 1/2	1,300		
30 Jun 25	34 1/2 Mar 27	x29 1/2 Dec 3	34 1/2 Apr 15	Peoples Drug Stores Inc.....	*30 1/2 30 1/2	30 1/2 30 1/2	x29 1/2 30 1/2	30 1/2 30 1/2	28 1/2 30 1/2	1,100		
111 1/2 Jan 29	130 Dec 29	x124 Nov 14	145 Aug 5	Peoples Gas Light & Coke.....	128 1/2 129 1/2	128 1/2 128 1/2	128 1/2 128 1/2	129 1/2 130 1/2	129 1/2 130 1/2	8,500		
		4 1/2 Nov 12	6 1/2 Dec 4	Rights.....	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	50,700		
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co.....	36 1/2 37 1/2	37 1/2 37 1/2	*36 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	500		
8 1/2 Jan 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Apr 15	Peppel-Cola Co.....	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	28,700		
34 Jan 3	56 Apr 13	38 1/2 Nov 18	44 1/2 Jan 2	Pet Milk Co common.....	*4							

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
33% Dec 24	37% Feb 13	24% Jan 3	35% Aug 6	Rayonier Inc common	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	7,900		
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	\$2 preferred	25	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,600		
35% Aug 22	44 Feb 16	9% Sep 15	11% Dec 5	Raytheon Mfg Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	29,400		
30 Dec 14	37 Feb 3	25% Feb 4	31% Dec 1	Reading Co common	50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	3,400		
13 Dec 19	19% Feb 7	36 Feb 20	41 Sep 11	4% noncum 1st preferred	50	40 1/4	41 1/4	40 1/4	42	41 1/4	100		
17 Jun 29	20% Feb 1	30% Jan 15	35 July 1	4% noncum 2nd preferred	50	34	34 1/4	34 1/4	34 1/4	34 1/4	300		
15% Jun 25	21% Jan 8	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	12 1/4	12 1/4	11 1/4	12 1/4	12 1/4	1,300		
		18% Jan 4	22 July 1	Reed Roller Bit Co	No par	18 1/2	18 1/2	19	19 1/4	19 1/4	2,700		
		13% Oct 30	17% Jun 26	Reeves Bros Inc	50c	14 1/4	15 1/4	14 1/4	14 1/4	15	800		
7% Dec 31	12% Feb 8	5% Aug 15	7% Jan 7	Reis (Robt) & Co	10	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	200		
22% Aug 30	28% Mar 5	25 Jan 7	30% July 24	Reliable Stores Corp	No par	28 1/4	28 1/4	28 1/4	29 1/4	29 1/4	1,300		
9% Aug 21	13% Feb 9	8% Oct 28	10% July 3	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	---		
34% Dec 15	64 Feb 2	62% Sep 23	58 Jan 26	Conv pfd 3 1/2% series	100	55 1/2	56	55 1/2	56	55 1/2	---		
14% Jan 2	22% Sep 17	17% Oct 16	21% Jan 2	Remington-Rand common	50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,100		
90% Jan 11	100 Apr 6	90% Feb 19	98 July 30	\$4.50 preferred	25c	95 1/4	100	95 1/4	100	95 1/4	---		
16% July 2	22% Feb 17	18% Jan 3	24% Nov 24	Rep Motors Inc	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,600		
10% July 3	16% Jan 9	13% Jan 19	22% Nov 19	Republic Aviation Corp	1	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	12,000		
3% May 21	6% Sep 24	3% Nov 5	6% Jan 11	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,400		
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	\$1 convertible preferred	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,200		
35% Jun 29	49% Feb 2	37% Oct 16	44% Jan 30	Republic Steel Corp com	No par	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	3,200		
111 July 19	118% Jan 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A	100	111 1/2	115	111 1/2	113 1/2	111 1/2	200		
27% Jun 25	34% May 9	28% Jun 16	34% Dec 2	Revere Copper & Brass	No par	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	8,200		
6% Jan 28	8% Feb 5	6% Jul 29	6% Jan 2	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,000		
38% Jan 25	66% Sep 13	48 Oct 23	67% Jan 30	Reynolds Metals Co com	No par	52 1/2	52 1/2	52 1/2	53 1/4	52 1/2	5,000		
139 Jan 25	240 Sep 13	172 Oct 31	242 Feb 1	5% convertible preferred	100	183	190	184	184	187 1/2	30		
27% Nov 28	11% Jan 29	6% Oct 21	10% Jan 2	Reynolds Spring Co	1	7 1/2	7 1/2	7	7	7	1,200		
31% Dec 26	36 Jan 4	32% Jan 2	42% Dec 5	Reynolds (R J) Tob class B	10	41 1/2	42	41 1/2	42	42 1/2	22,300		
41 Jan 2	45 Mar 31	40% Jan 5	47 Oct 28	Common	10	48	55	48	55	48	---		
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 3.60% series	100	90 1/4	91	91	91	90 1/4	500		
x101 1/2 Dec 6	108% Mar 19	101% Jan 2	106% Jun 4	Preferred 4.50% series	100	105 1/2	105 1/2	105 1/2	105 1/2	104 1/4	50		
28 Jan 19	34% Apr 16	24 Nov 14	33 Jan 12	Rheem Manufacturing Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,600		
50% Apr 2	62% Sep 10	53% Feb 27	74% Jul 9	Richfield Oil Corp	No par	60 1/4	61 1/4	60 1/4	62 1/4	62 1/4	8,500		
23 Jan 10	32 Oct 5	23% Mar 5	26 1/2 Dec 5	Ritter Company	No par	25 1/2	26	26	26	26 1/2	400		
4% Apr 21	6% Oct 18	5% May 13	7% Sep 5	Roan Antelope Copper Mines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000		
26% Nov 8	42 Feb 17	18% Nov 10	29% Jan 2	Robbins Mills Inc common	20	20 1/4	20 1/4	19 1/2	20 1/4	19 1/2	3,500		
45% Dec 31	47 Dec 26	37% Oct 31	48% Jan 23	4.50% preferred series A	50	38 1/2	39	38 1/2	38 1/2	38 1/2	1,200		
16% July 2	21% May 4	16% May 2	19% Dec 4	Robertshaw-Pulmon Controls	1	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	10,800		
31 Apr 3	34% Jul 12	33% Jan 16	40 Nov 25	Rochester Gas & El Corp	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,700		
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	20	125	130	125	125	124 1/2	400		
100 Aug 30	107 Feb 23	x99 Nov 3	103 Apr 23	4% preferred series A	100	99	102	99	102	99	6,800		
15% Jan 11	20% May 29	9% Sep 29	18 1/2 Feb 15	Ronan Art Metal Works Inc	1	9 1/4	10	9 1/4	10	9 1/4	2,800		
20% Jan 2	26% Sep 13	19% Oct 29	24% Jan 3	Royal Typewriter	1	21	21 1/4	21	21	20 3/4	500		
47 1/2 Jan 3	63 Oct 17	54 Jan 2	65 1/4 Jul 15	Ruberoid Co (The)	No par	57	58 1/4	58 1/4	58 1/4	56 1/2	1,700		
8% Jan 3	12% Feb 21	10% Apr 17	17% Jul 18	Ruppert (Jacob)	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	---		
29% Nov 7	39% Mar 9	29% Feb 29	35 1/2 Nov 26	Safeway Stores common	5	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	10,200		
89% Dec 20	101 1/2 Jan 9	84 Oct 9	99 1/2 Feb 21	4% preferred	100	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	300		
41 Apr 4	57 Sep 18	35% Oct 23	54 Feb 6	4 1/2% conv preferred	100	106	106 1/2	106 1/2	106 1/2	104 1/2	1,100		
19% May 23	25% Dec 31	24 1/2 Apr 16	28% Jul 31	St Joseph Lead Co	10	41 1/4	41 1/4	41 1/4	41 1/4	39 1/2	4,600		
21% July 2	32% Oct 8	22% Apr 17	28% Dec 1	St Joseph Light & Power Co No par	1	28	28 1/2	28 1/2	28 1/2	27 1/2	1,300		
57 Jun 29	71% Oct 6	x60% Feb 27	70% Dec 1	St L San F Ry Co common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	24,000		
205 Apr 5	320 May 11	205 Feb 8	312 Dec 3	Preferred series A 5%	100	70	70 1/2	70	70 1/2	70	2,400		
122 Apr 11	148 Jun 11	150 Oct 7	175 Dec 5	St Louis Southwestern Ry Co	100	265	310	300	312	300	150		
11 1/2 Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	5% noncum preferred	100	160	160	140	175	173	70		
89% Jan 12	96 Feb 19	x88% Mar 4	97 May 29	St Regis Paper Co common	5	19 1/2	19 1/2	19	19 1/2	19 1/2	30,500		
20 Nov 7	22% Sep 19	17% Jun 11	22% Nov 17	1st pfd 4.40% series A	100	92 1/2	92 1/2	91	91	91	220		
17% July 10	21% Jan 9	13% Nov 17	18 1/2 Jan 2	Sangamo Electric Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500		
31% Nov 24	41% Jan 31	23% Oct 29	33 1/2 Jan 2	Savage Arms Corp	5	13 1/4	14	13 1/4	14	13 1/4	5,400		
41 Mar 30	59 Sep 21	49% May 1	58 1/2 Jul 22	Schenley Industries Inc	1.40	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,200		
87% Dec 27	102 Feb 26	87 1/2 Oct 30	94 Apr 21	Scott Paper Co common	No par	56	56 1/2	56	56 1/2	56 1/2	2,700		
99 Nov 1	108 Jun 11	102 1/2 Oct 23	105 1/2 Jun 30	\$3.40 preferred	No par	89	90	89	90	90	700		
31 July 2	38 Jan 8	29% Oct 30	35% Jan 30	\$4 preferred	No par	102 1/4	104	102 1/4	104	102 1/4	---		
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 29	Scovill Mfg Co common	25	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,200		
107 1/2 Dec 28	123 Jan 12	103 Oct 20	116 1/2 Jan 30	3.65% preferred	100	85 1/2	87	85 1/2	87	86	1,330		
13% Jan 2	15 Mar 2	14% Jan 2	16% Oct 3	4.30% conv preferred	100	107 1/2	109	107 1/2	109	109	60		
101 1/2 Nov 13	104 Sep 5	102 1/2 Jan 8	107 May 9	Scranton Elec Co (The) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700		
73 1/2 Dec 26	89% Feb 14												

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California.....No par		56% 56%	56% 57	57% 57%	56% 57%	56% 57	15,500		
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana.....25		74 74%	74% 76%	76% 76%	76% 77%	76% 77%	16,300		
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey.....15		75 75%	75 76%	76% 76%	75% 75%	75 75%	35,200		
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common.....10		37 37%	37% 37%	37% 37%	37 37%	37 37%	17,600		
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A.....100		*99% 100	99% 99%	*99% 100%	*99% 100%	*99% 100%	280		
14 Jun 25	17% Oct 19	11% Oct 30	15% Jan 5	Stand Ry Equip Mfg Co.....1		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,100		
20 July 2	25% Apr 18	22% Feb 27	27% Nov 10	Standard Steel Spring common.....1		24% 25	24% 25	24% 25	24% 25	24% 25	4,400		
50% July 9	56% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred.....50		*59% 60%	*59% 60%	60 60	*59 59%	59% 59%	500		
37% Jun 29	44% Feb 16	36% May 2	45 Nov 28	Starrett Co (The) L S.....No par		43% 44	*43% 43%	43% 43%	43% 44	43% 43%	1,100		
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterchi Bros Stores Inc.....1		*15% 16%	15% 16	15% 15%	*15% 16	15% 16	400		
36% Jan 2	47% Oct 3	32% Oct 22	43% Jan 31	Sterling Drug Inc common.....5		34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	11,800		
90 Jun 28	104% Jan 4	*91% Sep 11	98 Apr 30	3% preferred.....100		*93 93%	*93 93%	*93 93%	*93 93%	*93 93%	4,500		
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J P) & Co Inc.....15		34% 35%	35 35%	34% 35%	35% 35%	34% 35	2,100		
15% Jan 2	20% Dec 11	18% May 1	21% Nov 28	Stewart-Warner Corp.....5		21% 21%	21% 21%	21% 21%	21% 21%	21 21%	2,200		
14% Jun 28	20% Feb 8	14% Nov 10	17% Sep 2	Stix Baer & Fuller Co.....5		15% 16	15% 16%	15% 15%	15% 15%	15% 15%	3,700		
16% Dec 26	18% Mar 2	13% Oct 23	16% Jun 10	Stokely-Van Camp Inc common.....1		15% 15%	15% 15%	15% 15%	15% 15%	15 15%	900		
19% Jan 2	25% Apr 14	16% Nov 21	18 Feb 21	5% prior preference.....20		16% 16%	17 17	16% 17	*16% 17	16% 16%	4,300		
25% July 30	35% Mar 7	23 Jan 8	30% Aug 6	Stone & Webster.....No par		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	21,500		
9% Dec 26	12% May 2	31% Feb 5	39% May 8	Studebaker Corp.....1		36% 36%	36% 37%	36% 37%	36% 37%	36% 36%	1,700		
96 Apr 4	99 Feb 7	26% May 20	33% Dec 1	Sunbeam Corp.....No par		33% 33%	33% 33%	33% 33%	33% 33%	*33% 33%	4,700		
67% Jan 4	93 Nov 1	8% Nov 17	10% Jan 21	Sun Chemical Corp common.....1		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	60		
115% Dec 11	119% Jan 5	96 Apr 4	101% Jun 27	\$4.50 series A preferred.....No par		100% 100%	*99% 100%	*99% 100%	*99 100%	100% 100%	1,900		
17% Jan 10	24% Sep 10	79% Jan 3	94% Jan 29	Sun Oil Co common.....No par		82 82%	81% 82	82 82	81% 82	81% 82	27,100		
21% Oct 23	24% Jan 29	114% Jan 8	119% Feb 15	Class A 4% preferred.....100		*116 118	*116 118	*116 118	*116 118	*116 118	2,000		
21% Jan 8	29 Sep 10	18% Oct 6	24% Apr 3	Sunray Oil Corp common.....1		19 19%	19 19%	19% 19%	19% 19%	19% 19%	1,600		
		22% Jan 28	24% Jun 16	4% preferred series A.....25		24 24	*24 24%	24% 24%	24 24%	x24 24			
		22% Sep 23	26% Apr 3	5% conv 2nd pfd ser 1950.....20		23 23%	*23 23%	23% 23%	23 23	*22% 23%			
56 Jan 10	67% Oct 9	63 May 1	70 Nov 21	Sunshine Bl. cuts Inc.....12.50		68% 69%	68 68%	68% 68%	*68 69	68 68	1,100		
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Mining Co.....100		8% 9	8% 8%	8% 9	8% 9%	8% 8%	7,200		
35% Mar 14	57% Sep 20	490 Oct 17	570 Apr 14	Superior Oil of California.....25		540 540	*535 575	560 560	560 570	560 565	800		
16% Jun 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Steel Corp.....50		22 22%	21% 21%	21% 21%	21% 22	x20% 20%	2,100		
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common.....5		25% 26	26 26	25% 25%	*25% 25%	25% 26	900		
101% Jun 26	110% Oct 5	102% Jan 2	112% Nov 24	4.40% preferred.....100		112 112	*110% 112	*110% 112	112 112	*110% 112	20		
10% July 24	13% Jan 18	10% Jan 24	13% Nov 14	Sweets Co of America (The).....4.16%		13% 13%	*13% 13%	13% 13%	13% 13%	13% 13%	900		
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co.....25		31% 32%	32% 33%	32% 33%	33 33%	33% 34	10,200		
13% Jan 2	17% Oct 6	14 Oct 29	17 Feb 1	Swift International Ltd.....		*13% 15	*13% 15	*13% 15	*13% 15	*13% 15			
23% Jan 2	39 Sep 19	32% May 2	41% Dec 4	Sylvania Elec Prod Inc com.....7.50		40% 41%	x40% 41	40% 41%	41% 41%	40% 41%	9,900		
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	\$4 preferred.....No par		*84 84%	83 84%	83% 84	*83% 84	84 84%	310		
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum pfd (conv).....No par		*114 115	113 114	113 113	115 115	114 114%	1,100		
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp.....1		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	4,700		
T													
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James).....9		14% 15	15% 15%	*14% 15%	*14% 15%	14% 14%	500		
4% July 9	6% Sep 18	4% Mar 11	8% Dec 5	Telautograph Corp.....8		8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,200		
25 Jan 2	40 Oct 4	34% May 19	42 Feb 1	Tennessee Corp.....5		40 40%	40% 40%	*39% 40%	40 40%	*39% 40%	900		
44% Jun 25	59% Sep 13	58% Oct 16	60% Jan 29	Texas Co.....25		55% 56%	55% 56%	55% 56%	55% 56%	55% 56%	17,700		
23% Jan 2	30% Dec 18	27% Oct 16	32% Nov 19	Texas Gulf Producing Co.....10		31% 31%	31 31%	30% 31%	30% 30%	30% 30%	4,100		
90% Mar 15	119 Oct 1	106% Apr 15	116% July 14	Texas Gulf Sulphur.....No par		108% 109%	109 109%	108% 109%	108 108%	108% 108%	2,100		
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil.....10		38% 39%	38 40	39% 41%	42% 43	42% 42%	27,100		
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Sub share certificates.....1		138% 138%	139% 143	x142 144	142 144	141 144	5,200		
76% Jan 25	103% Mar 10	86 Jan 8	124 Dec 1	Texas & Pacific Ry Co.....100		123% 124	123 123	123% 123%	123% 123%	122% 123	1,100		
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas Utilities Co.....No par		43% 44%	x43% 44%	43 43%	42% 43%	42 42%	7,900		
16% July 19	23% Mar 7	18% Nov 17	18% Jan 2	Textron Inc common.....500		10% 10%	10% 11	10% 10%	10% 10%	10% 10%	10,500		
17 July 18	23% Mar 7	15% Nov 14	18% Feb 7	\$1.25 conv preferred.....No par		16 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,600		
11 Jun 28	16% Oct 1	12% Oct 31	15% Feb 7	Thatcher Glass Mfg Co common.....5		12% 12%	12% 12%	12% 12%	*12% 13	12% 12%	3,500		
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	\$2.40 conv preference.....No par		*38% 39%	*38% 39%	*38% 39%	*38% 39%	39% 39%	20		
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	The Fair.....No par		*13% 13%	*13% 13%	*13% 13%	13% 13%	*13% 13%	100		
8% Jan 2	12 Dec 6	8 Nov 26	12% Feb 1	Thermoid Co common.....1		8% 8%	8% 8%	8% 8%	8% 8%	x8 8%	4,600		
40 Mar 13	46% Oct 16	41 Nov 25	48 Feb 15	\$2.50 convertible preferred.....50		*42 43	42 43	*42% 42%	42 42%	41 41%	120		
3% Jun 19	6% Jan 2	1% Nov 10	4 Jan 18	Third Avenue Transit Corp.No par		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	5,000		
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Thompson (J R).....15		*12 12%	*12 12%	*12 12%	*12 12%	*11% 12%			
33% Apr 4	47% Oct 4	42% May 1	57% Nov 28	Thompson Products Inc com.....5		57 57	56% 56%	56% 56%	56% 56%	57 57	2,300		
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	4% preferred.....100		*98 98%	*98 98%	*98 98%	*98 98%	97% 98	40		
2% Jun 21	4% Jan 3	2 Jun 17	4 July 28	Thompson-Starrett Co com.No par		3% 3%	3 3%	3 3	3 3	3% 3%	3,300		
24% Nov 26	35% Feb 1	22% Jun 25	31 July 28	\$3.50 preference.....No par		26% 26%	*26 27	*26% 27%	*26 27%	*26% 27%	200		
18% Jun 29	25% Mar 3	18% Apr 15	23% Dec 4	Tide Water Associated Oil.....10		20% 20%	20% 20%	20% 21%	21% 21%	21% 21%	22,000		
43 Jun 29	51% Sep 19	39% Oct 23	49 Jan 2	Timken-Detroit Axle.....5		23% 23%	23% 23%	23% 23%	23% 23%	x22% 22%	8,600		
x9% Jan 4	11 Dec 31	x10% Jan 3	12% Dec 5	Timken Roller Bearing.....No par		43 44%	44% 44%	44% 45	44% 45				

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	3,700	
7% Dec 28	8% Jan 12	7% Feb 13	8% Nov 24	4% preferred	10	*7% 8	*7% 8	*7% 8	*7% 8	*7% 8	*7% 8	300	
x36% Nov 28	43 Jan 29	35% Oct 23	39% July 29	U S Pipe & Foundry Co.	20	37% 38%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	4,900	
66 Dec 27	84% Mar 8	56 Sep 19	67 Jan 4	U S Playing Card Co.	10	61 61	*60 62	60 60	60 60	60 60	*59% 61	500	
29 Nov 24	42% Feb 8	28% Oct 16	34% Mar 21	U S Plywood Corp common	1	29% 29%	29% 30%	30 30%	30 30%	30 30%	30% 30%	6,000	
86% Dec 4	96% Feb 14	x81% Jun 17	90 Mar 28	3% preferred series A	100	*85 85½	85% 85½	85% 85½	85% 85½	85 85½	*85 87	200	
92% Dec 6	106% Oct 9	91% Nov 14	102% Jan 31	3% preferred series B	100	*92 93	93 93	91% 93	91% 93	91% 93	91% 91%	500	
128% July 2	151 Oct 6	122% Oct 16	146% Jan 31	U S Rubber Co common	10	28% 29%	28% 29%	29% 29%	29% 29%	29% 30	29 29½	57,500	
45 Mar 28	76% Oct 30	53 Oct 30	87% Mar 29	8% noncum 1st preferred	100	139% 140%	140 140	139% 140%	139% 140%	139% 140	138% 139	900	
57% July 3	67% Mar 8	61 Jan 3	68% May 29	U S Smelting Ref & Min com	50	58 58½	58 59%	60 60½	60% 62	60% 62	61 61½	8,400	
37% Jun 29	47% Jan 30	37% Oct 23	42% Jan 29	7% preferred	50	*65 65½	65% 65½	*65% 66½	65% 65½	65% 65½	65% 65½	300	
138% Dec 26	153% Jan 19	138% May 16	144 Jan 24	U S Steel Corp common	No par	41% 42	41% 41%	41% 41%	41% 41%	40% 41%	40% 40%	64,200	
18% Jan 3	20% Mar 20	19% Oct 20	23 Feb 13	7% preferred	100	142% 142½	142% 142½	142% 142½	142% 142½	142% 142½	142% 142½	1,700	
37% Dec 21	43% Aug 27	36% July 28	41 May 18	U S Tobacco Co common	No par	19% 20%	20 20%	20 20%	20 20%	20 20%	20% 20%	4,000	
5% Jun 27	7% Jan 26	5% Jan 7	7% Apr 10	7% noncumulative preferred	25	37% 37%	38 38	*38 39	38% 39	38% 39	38% 39	180	
9% Jun 28	13 Feb 17	9 Sep 18	10% Jan 11	United Stockyards Corp.	1	*6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	1,500	
87 Nov 7	96% Jan 24	87% Oct 22	94 Jun 27	United Stores \$4.20 noncum 2d pfd	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	4,300	
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	\$6 convertible preferred	No par	*86 90½	*87% 90½	*87% 89	*87% 88	*87% 88	*87% 87½	100	
24 Jan 9	27% Jun 8	24% July 28	27 Jan 18	United Wall Paper Inc common	2	3% 3%	3% 3%	3% 3%	3% 3%	3 3%	3 3%	3,400	
2% May 15	5% Jan 26	1% Sep 2	3% Jan 2	4% convertible preferred	50	*25 26½	*25 26½	*25 26½	*25 26½	*25% 26½	*25% 26½	15,600	
22% Jun 29	28 Oct 6	21% May 27	25% Jan 30	Universal American Corp.	1	1% 2	1% 1%	1% 2%	2 2%	2 2%	2 2	300	
22% Jan 27	27% Oct 15	23 May 3	26% Jan 7	Universal Cyclops Steel Corp.	1	*23% 23%	23% 23%	*23% 24	*23% 24	*23% 24	*23% 23%	400	
155 Nov 21	170% Jan 12	155 Jan 14	169 Aug 6	Universal Leaf Tobacco com	No par	163% 163½	*163 164	163 163	163% 163½	163% 163½	164 164	100	
8% Jun 4	14% Sep 26	11 Apr 24	13% Nov 21	8% preferred	100	13% 13½	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	5,100	
51 Jun 21	64 Oct 19	57 May 23	65 July 28	Universal Pictures Co Inc com	1	61 61	61 61	*61 61	*61 61	*61 61	*61 61	90	
26% Jan 10	29% Dec 31	28% Apr 18	33% Dec 5	4% preferred	100	33% 33%	*33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	2,700	
30% Jan 2	40% Sep 13	34 Jan 8	45% Aug 14	Vanadium Corp of America	No par	42% 43%	42% 43%	42% 42%	41% 42	41% 42	41% 42%	6,400	
13% Jun 2	19 Oct 9	13% Nov 6	17% Jan 4	Van Norman Co.	2.50	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	x14% 15%	3,000	
29 Jul 24	33% Feb 8	27% Oct 30	31 Jan 16	Van Raalte Co Inc.	1	28% 28%	28% 28%	28% 28%	*28% 29	28% 29	28% 28½	400	
14 Dec 26	23% Oct 23	10% Dec 3	15% Jan 23	Vertientes-Camaguey Sugar Co.	6½	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	8,900	
23% Jul 5	28% Oct 9	23% Apr 23	25% Feb 11	Vick Chemical Co.	2.50	24% 25	24% 25	25 25	24% 25½	25 25½	25 25½	4,700	
104 Jan 2	115% Dec 14	116 Apr 17	125% Aug 29	Wicks Shreve & Pacific Ry com	100	*125 127	*125 127	*125 129	*125 129	*125 129	*126 --	---	
105% Jan 9	115% Dec 19	116 Apr 17	127 Oct 31	5% noncumulative preferred	100	*125 127	*125 127	*126 --	*126 --	*126 --	*126 --	---	
25% Nov 26	34% July 13	24% Oct 1	32 Jan 3	Victor Chemical Works common	5	26% 26%	26% 27	26% 27%	26% 26½	26% 26½	25% 26½	2,000	
88 Dec 31	100% Jan 18	87% Sep 6	93% Apr 28	3% preferred	100	*91% 93	*91% 93	93 93	*92 94½	*92 94½	*92 94½	10	
10% Jan 3	28% Dec 28	18% Oct 24	29% Jan 19	Wa-Carolina Chemical com	No par	22% 22½	22% 22½	22% 23	22% 23	22% 23	22% 23	7,900	
112% Jun 29	140 Dec 21	119 Nov 6	137% Jan 19	6% div partic preferred	100	126 128½	127% 127½	*127% 129	127% 129	127% 129	x126% 126½	1,200	
18% Jan 3	22% Mar 1	21% Jan 2	27 Dec 2	Virginia Elec & Power Co com	10	26 26½	26% 27	26% 26%	26% 27	26% 27	26% 26%	6,100	
x110 Nov 28	116% Feb 20	110% Jan 6	116% Nov 20	\$5 preferred	100	114% 114½	*114% 114½	*114% 114½	*114% 114½	*114% 114½	*114% 114½	220	
95 Nov 26	106% Jan 26	95 Mar 12	103% May 29	\$4.04 dividend preferred	100	*99% 100%	*100 100%	*100 100%	*100 100%	*100 100%	*100 100%	---	
94 Dec 21	103% May 7	98% Jan 23	103% May 29	\$4.20 dividend preferred	100	*100% 102½	*100% 102½	*100% 102½	*101% 102½	*101% 102½	*101% 102½	---	
29% Jun 29	38% Mar 3	33% Apr 24	37% Jan 4	Virginia Ry Co common	25	34% 34%	34% 35	35 35	*33% 33½	*33% 33½	*33% 34½	1,000	
27% Jul 16	31% Mar 3	32% Jan 14	31% Jun 13	6% preferred	25	30 30	29% 30%	29% 29%	29% 29%	29% 29%	30 30	2,700	
35% Jan 20	48 Oct 8	35% May 23	44% Jan 11	Visking Corp (The)	5	38% 38%	38% 38%	38 38	*37% 38	*37% 38	*38% 38½	1,100	
16% Jul 2	20% Jan 12	16% Apr 23	18 Jan 18	Vulcan Detinning Co common	10	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	x17% 17½	1,200	
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 2	7% preferred	70	29% 29%	*29% 29%	*29% 29%	*29% 29%	*29% 29%	29% 29½	70	
54% Jun 25	71% Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4% preferred	100	*63 64	*63 64	63 63	63% 63½	63% 63½	*62½ 64	300	
11 Dec 29	13% Feb 13	11% Jan 3	12% Aug 6	Waldorf System	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	900	
27 Jun 29	x29% Feb 13	27 Nov 24	29% Jan 14	Walgreen Co	No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,400	
45% May 24	58% Oct 13	42% Apr 29	51% Jan 7	Walker (Hiram) G & W	No par	46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	46 46	3,400	
8% Jan 4	12% Oct 15	8% Oct 20	10% Jan 30	Walworth Co	2.50	8% 8%	8% 8%	8% 8%	8% 9%	8% 9	8% 8%	7,400	
17% Jul 27	21% Feb 23	17% Jan 11	21% Dec 3	Ward Baking Co common	1	21 21	20% 21½	21 21½	21 21½	21 21½	21 21½	9,400	
97% Oct 23	104 Jun 12	98 Jan 12	104% Dec 5	5% preferred	100	103% 103½	*103% 104½	103% 104½	*104 105	104% 104½	104% 104½	50	
11% Mar 28	15% Sep 26	11% Nov 12	15% Feb 28	Warner Bros Pictures	5	12 12½	12% 12½	12% 12½	12% 13	13% 13	13% 13	24,200	
16% Jun 25	19% Nov 8	15 Oct 22	20% Jan 30	Warner-Hudnut Inc	1	15% 16%	x15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	3,500	
28 Jun 5	43% Jan 23	25 Jun 3	35% Jan 30	Warren Foundry & Pipe	No par	*27% 28	*27% 28	27% 27%	27% 28	27% 28	27% 27%	700	
26 Jun 29	34 Feb 7	27% May 18	34 Dec 3	Warren Petroleum Corp.	3	32% 33	32% 33%	33% 34	33% 33%	33% 33%	33% 33%	28,300	
23% May 25	27 Mar 1	25% Jan 4	31% Sep 3	Washington Gas Light Co	No par	31% 31%	31% 31%	31 31	*30% 31	30% 30%	30% 30%	1,100	
15% Jul 2	20% Oct 4	16 May 1	18 Jan 3 Jan										

FRIDAY · WEEKLY · YEARLY

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Monday Dec. 1		Tuesday Dec. 2		Wednesday Dec. 3		Thursday Dec. 4		Friday Dec. 5		Bonds (\$)	
								Low High		Low High		Low High		Low High		Low High			
---	---	---	---	---	---	Treasury 2 1/8s	1955-1960	*103	103.4	*102.31	103.3	*103	103.4	*103	103.4	*103	103.4	---	---
---	---	---	---	---	---	Treasury 2 3/8s	1956-1959	*104.10	104.14	*104.10	104.14	*104.12	104.16	*104.12	104.16	*104.12	104.16	---	---
---	---	---	---	---	---	Treasury 2 1/2s	1958-1963	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.24	105.28	*105.24	105.30	---	---
109.8	May 9	109.9	May 10	---	---	Treasury 2 3/4s	1960-1965	*107.18	107.22	*107.16	107.20	*107.16	107.20	*107.16	107.20	*107.16	107.22	---	---
---	---	---	---	---	---	Treasury 2 1/8s	1956-1958	*100.13	100.17	*100.14	100.18	*100.17	100.20	*100.19	100.22	*100.17	100.21	---	---
98.20	July 16	100.4	Apr 9	---	---	Treasury 2 1/2s	1962-1967	*98.12	98.16	*98.12	98.16	*98.14	98.20	*98.16	98.20	*98.11	98.15	---	---
---	---	---	---	---	---	Treasury 2 3/8s	1963-1968	*97.29	98.1	*97.30	98.2	*97.31	98.3	*98	98.4	*98.26	98.30	---	---
---	---	---	---	96.14	Oct 14	Treasury 2 1/2s	June 1964-1969	*97.7	97.11	*97.7	97.11	*97.8	97.12	*97.10	97.14	*97.7	97.11	---	---
---	---	---	---	96.9	Oct 14	Treasury 2 3/8s	Dec 1964-1969	*97.3	97.7	*97.3	97.7	*97.4	97.8	*97.6	97.10	*97.7	97.8	---	---
---	---	---	---	96.20	Mar 18	Treasury 2 1/8s	1965-1970	*96.26	96.30	*96.26	96.30	*96.28	97	*96.28	97	*96.25	96.29	---	---
---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*96.20	96.24	*96.21	96.25	*96.24	96.28	*96.25	96.29	*96.21	96.25	---	---
97.17	Apr 18	98.7	Apr 13	96.12	Nov 14	Treasury 2 3/8s	June 1967-1972	*96.15	96.19	*96.15	96.19	*96.16	96.20	*96.16	96.20	*96.14	96.18	---	---
---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*96.20	96.24	*96.18	96.22	*96.18	96.22	*96.19	96.23	*96.15	96.19	---	---
96.1	Dec 31	100.21	Jan 16	96.17	Mar 18	Treasury 2 3/8s	Dec 1967-1972	*96.15	96.19	*96.15	96.19	*96.16	96.20	*96.16	96.20	*96.14	96.18	---	---
---	---	---	---	100.4	Nov 18	Treasury 2 1/2s	1957-1959	*100	100.4	*100	100.4	*100.2	100.5	*100.4	100.7	*100.4	100.5	---	---
---	---	---	---	---	---	Treasury 2 3/8s	1958	*100	100.3	*100.2	100.3	*100.2	100.4	*100.4	100.6	*100.1	100.4	---	---
---	---	---	---	---	---	Treasury 2 1/4s	1952-1955	*99.30	100	*99.31	100.1	*100	100.2	*100	100.2	*100	100.2	---	---
103.2	July 16	103.2	July 16	102.18	Jan 29	Treasury 2 1/8s	1954-1956	*101.7	101.11	*101.7	101.11	*101.8	101.12	*101.8	101.12	*101.5	101.9	---	---
---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*98.31	99.3	*98.31	99.3	*99.2	99.5	*99.4	99.7	*99	99.4	---	---
---	---	---	---	97.19	Oct 27	Treasury 2 3/8s	June 1959-1962	*97.21	97.25	*97.21	97.25	*97.23	97.27	*97.26	97.30	*97.22	97.26	---	---
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*97.21	97.25	*97.21	97.25	*97.23	97.27	*97.26	97.30	*97.22	97.26	---	---
---	---	---	---	---	---	Treasury 2s	June 1953-1954	*99.20	99.21	*99.20	99.22	*99.22	99.26	*99.22	99.26	*99.21	99.23	---	---
100	Oct 4	100.19	Mar 1	99.18	Oct 15	Treasury 2s	Dec 1953-1954	*99.15	99.16	*99.16	99.18	*99.17	99.19	*99.17	99.19	*99.16	99.18	---	---
---	---	---	---	---	---	Treasury 2s	Dec 1953-1955	*99.13	99.17	*99.14	99.18	*99.14	99.18	*99.15	99.19	*99.14	99.18	---	---
---	---	---	---	---	---	Treasury 2s	June 1953-1955	*100.7	100.11	*100.7	100.11	*100.8	100.12	*100.8	100.12	*100.8	100.12	---	---
---	---	---	---	100.3	Jan 18	Treasury 2s	Sept 1953	*99.31	100	*99.31	100	*99.31	100.1	*99.31	100.1	*99.31	100.1	---	---
International Bank for Reconstruction & Development																			
95.7	Dec 27	101.28	Jan 15	93.4	Oct 20	25-year 3s	July 15 1972	*94.16	95.8	*94.8	95	*94.8	95	*94.8	95	*94	94.24	---	---
96.20	Nov 8	99.9	Aug 20	92.12	Oct 22	36-year 3s	Mar 1 1976	94.8	94.8	*93.8	94	*93.8	94	*93.8	94	*93	93.24	4,000	---
96.24	Dec 4	97.24	Nov 27	95.8	Sep 26	30-year 3 1/4s	Oct 1 1981	95.8	95.8	*95	95.24	*95	95.24	*95	95.24	*94.24	95.16	4,000	---
---	---	---	---	98.10	Nov 7	23-year 3 3/4s	May 15 1975	*98.16	99.8	*98.8	99	*98.8	99	*98.8	99	*97.24	98.16	---	---
---	---	---	---	100.16	Dec 5	10-year 3 1/2s	Oct 15 1975	101	101	*100	100.24	*100	100.24	*100	100.24	*100.16	100.16	8	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---	---
---	---	---	---	---	---	2s serials of '50 due Feb 15 1962		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange				Period	Last	or Friday's	Sold		Jan. 1
					Sale Price	Bid & Asked			
New York City						Low High	No.		Low High
Transit Unification Issue—									
3% Corporate Stock 1980	June-Dec	101 3/4	101 1/4 101 3/4	110	100 1/4	110 1/4			

Foreign Securities

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Members New York Stock Exchange
120 Broadway, New York

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NY 1-1693

Foreign Government and Municipal									
Agricultural Mortgage Bank (Colombia)—									
\$ΔGuaranteed sinking fund 6s 1947	Feb-Aug	—	86	—	88 1/2	91 1/4			
\$ΔGuaranteed sinking fund 6s 1948	April-Oct	—	86	—	88 1/2	91 1/4			
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	—	97 1/4	97 1/4	3	94	99		
\$ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	65 1/4	65 1/4	65 1/4	1	63	65 1/4		
\$ΔExternal sinking fund 7s ser B 1945	Jan-July	65 1/4	65 1/4	65 1/4	1	63	67 1/2		
\$ΔExternal sinking fund 7s ser C 1945	Jan-July	—	63	—	—	64	67 1/2		
\$ΔExternal sinking fund 7s ser D 1945	Jan-July	—	63	—	—	61	67 1/2		
\$ΔExternal sinking fund 7s 1st ser 1957	April-Oct	—	65	—	—	61	67 1/2		
\$ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	65 1/4	64 1/4	65 1/4	1	61	67		
\$ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct	—	65	—	—	63	67 1/2		
30-year 3s s f s bonds 1978	Jan-July	42	40 1/4	42	25	38	47		
Antwerp (City) external 5s 1958									
—	June-Dec	—	103	104	10	100	105		
Australia (Commonwealth) 5s 1955									
—	Jan-July	101 1/4	101 1/4	101 1/4	89	100 1/4	102 1/4		
10-year 3 1/4s 1956	Feb-Aug	—	95 1/4	95 1/4	13	92 3/4	96 1/4		
10-year 3 1/4s 1957	June-Dec	—	94 3/4	94 3/4	1	92	95 1/4		
20-year 3 1/4s 1967	June-Dec	88 1/4	88 1/4	89 1/4	5	85 1/4	90 1/4		
20-year 3 1/4s 1966	June-Dec	—	88 1/4	88 1/4	23	84 1/4	90 1/4		
15-year 3 1/4s 1962	Feb-Aug	—	88	88	7	83	88 1/4		
Belgium (Kingdom of) 6s 1955									
—	Jan-July	—	102 3/4	105	—	102 1/4	106		
External sinking fund 7s 1955	June-Dec	—	110 1/2	110 1/2	2	108	113 1/4		

\$ΔBrazil (U S of) external 8s 1941									
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	61 1/4	61	61 1/4	3	58 1/4	67 1/2		
\$ΔExternal s f 6 1/4s of 1926 due 1957	April-Oct	—	—	—	—	85 1/2	91		
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1978	April-Oct	56 3/4	55 1/2	56 3/4	19	55 1/2	64 1/4		
\$ΔExternal s f 6 1/4s of 1927 due 1957	April-Oct	—	—	—	—	86	91 1/4		
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	57 1/2	57	57 1/2	17	56 1/4	64 1/4		
Δ7s (Central Ry) 1952	June-Dec	—	89	—	—	91	95		
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	—	61	61	10	59	70		
8% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	—	57 1/2	57 1/2	14	56 1/4	65 1/2		
External dollar bonds of 1944 (Plan B)—									
3 1/4s series No. 1	June-Dec	—	78	80	—	75 1/2	84		
3 1/4s series No. 2	June-Dec	—	75 1/4	75 1/4	1	75 1/4	81 1/4		
3 1/4s series No. 3	June-Dec	—	76 1/4	77	7	75	84 1/4		
3 1/4s series No. 4	June-Dec	77 1/4	75 1/4	77 1/4	25	75	82 1/2		
3 1/4s series No. 5	June-Dec	—	77	77	3	74 1/4	82 1/2		
3 1/4s series No. 7	June-Dec	—	83	—	—	82 1/4	85 1/4		
3 1/4s series No. 8	June-Dec	81	77 1/2	81	4	75	83		

BONDS				Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange				Period	Last	or Friday's	Sold		Jan. 1
					Sale Price	Bid & Asked			
Brazil (continued)—						Low High	No.		Low High
3 1/4s series No. 9									
—	June-Dec	—	80	80	3	80	88		
3 1/4s series No. 10	June-Dec	—	84	—	—	82	92		
3 1/4s series No. 11	June-Dec	78	76 1/4	78	6	76	81 1/4		
3 1/4s series No. 12	June-Dec	78	78	78	14	76	80 1/4		
3 1/4s series No. 13	June-Dec	—	79	—	—	81	81		
3 1/4s series No. 14	June-Dec	79 3/4	77 1/4	79 3/4	5	74 1/2	82		
3 1/4s series No. 15	June-Dec	—	76	81 1/2	—	74 1/2	80 1/4		
3 1/4s series No. 16	June-Dec	—	75 1/4	80	—	76 1/4	80 1/4		
3 1/4s series No. 17	June-Dec	—	76	—	—	76	80 1/4		
3 1/4s series No. 18	June-Dec	79 3/4	79	79 3/4	2	74 1/2	82		
3 1/4s series No. 19	June-Dec	—	76 1/4	76 1/2	1	76 1/2	80 1/4		
3 1/4s series No. 20	June-Dec	—	75 1/4	—	—	75 1/4	80 1/4		
3 1/4s series No. 21	June-Dec	—	83	—	—	82 1/4	83 1/2		
3 1/4s series No. 22	June-Dec	—	76 1/2	81 1/2	—	75 1/2	80 1/4		
3 1/4s series No. 23	June-Dec	—	77	77	2	76	80 1/2		
3 1/4s series No. 24	June-Dec	—	75 1/4	—	—	79	82		
3 1/4s series No. 25	June-Dec	—	76 1/4	81 1/2	—	74 1/4	80 1/4		
3 1/4s series No. 26	June-Dec	—	76	—	—	79 1/4	80		
3 1/4s series No. 27	June-Dec	—	77	—	—	79 1/4	83		
3 1/4s series No. 28	June-Dec	78	76 1/4	78	7	76 1/4	81 1/4		
3 1/4s series No. 29	June-Dec	—	76	81	—	76 1/4	81		
3 1/4s series No. 30	June-Dec	78	78	78	20	74 1/2	81		

Brisbane (City) sinking fund 5s 1957	Mar-Sept	—	101 1/4	102 1/2	—	97 1/4	103		
Sinking fund gold 5s 1958	Feb-Aug	—	101 1/4	104	—	97 1/4	102 1/2		
Caldas (Dept of) 30-yr 3s s f s bonds 1978	Jan-July	—	40 1/4	40 1/2	7	38 1/4	47		
Canada (Dominion of) 3 1/4s 1961	Jan-July	103	102 1/2	103	30	101 1/4	103 1/2		
25-year 2 1/4s 1974	Mar-Sept	96 3/4	96	96 3/4	4	94 1/4	97 1/4		
25-year 2 1/4s 1975	Mar-Sept	—	95	97	—	94 1/4	97 1/4		
ΔCarlsbad (City) 8s 1954	Jan-July	—	52	—	—	55	78		
Cauca Val (Dept of) 30-yr 3s s f s bds 1978	Jan-July	—	40 1/2	40 1/2	6	38	47		
\$ΔChile (Republic) external s f 7s 1942	May-Nov	—	55	—	—	54 1/2	58		
Δ7s assented 1942	May-Nov	—	36 1/4	36 1/4	1	36	42 1/2		
\$ΔChile (Republic) external s f 7s 1942	May-Nov	—	55 1/4	55 1/4	3	53 1/4	58 1/2		
ΔExternal sinking fund 6s 1960	April-Oct	—	36 3/4	—	—	36	42 1/2		
Δ6s assented 1960	April-Oct	—	55	—	—	53 1/4	58		
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	36 3/4	36 3/4	6	34 3/4	43		
Δ6s assented Feb 1961	Feb-Aug	—	55	—	—	53	58 1/2		
ΔRy external sinking fund 6s Jan 1961	Jan-July	—	36 3/4	36 3/4	1	34	43		
Δ6s assented Jan 1961	Jan-July	—	55	—	—	55	59 1/4		
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	—	36 3/4	—	—	37 1/4	43		
Δ6s assented Sept 1961	Mar-Sept	—	55	—	—	54 1/4	58 1/2		
ΔExternal sinking fund 6s 1962	April-Oct	—	36 3/4	36 3/4	6	36 1/4	40 1/4		
Δ6s assented 1962	April-Oct	—	55	—	—	53 1/4	58		
ΔExternal sinking fund 6s 1963	May-Nov	—	36 3/4	—	—	35 1/4	42 1/2		
Δ6s assented 1963	May-Nov	—	36 3/4	—	—	35 1/4	42 1/2		
Extl sink fund s bonds 2 1/4s-3s 1993	June-Dec	35	34 1/4	35	117	32 1/4	41 1/4		

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For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ΔChile Mortgage Bank 6½s 1957	June-Dec	55 56	53 58	Rio Grande do Sul (State of)—(Cont)—			
Δ6½s assorted 1957	June-Dec	36 37	35 38	Δ7s external loan of 1926 due 1966	May-Nov	56 57	56 56
ΔSinking fund 6½s 1961	June-Dec	55 56	55 57	Stamped pursuant to Plan A (interest			
Δ6½s assorted 1961	June-Dec	36 37	35 38	reduced to 2.25% 2004	June-Dec	37 39	36 40
ΔGuaranteed sinking fund 6s 1961	April-Oct	55 56	55 57	7s 1967 stamped pursuant to Plan A	June-Dec	36 37	36 39
Δ6s assorted 1961	April-Oct	36 37	35 38	(interest reduced to 2.25% 2004)	June-Dec	74 74	68 74
ΔGuaranteed sinking fund 6s 1962	May-Nov	55 56	54 57	ΔRome (City of) 6½s 1952	April-Oct		
Δ6s assorted 1962	May-Nov	36 37	35 38	ΔSao Paulo (City) 8s 1952	May-Nov		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	55 56	54 57	Stamped pursuant to Plan A (interest			
Δ7s assorted 1960	Mar-Sept	36 37	34 42	reduced to 2.375% 2001	May-Nov	60	51 59
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	3 5	3 5	Δ6½s extl secured sinking fund 1957	May-Nov	66	68 71
Colombia (Republic of)—				Stamped pursuant to Plan A (interest			
Δ6s of 1928 Oct 1961	April-Oct	97 97	97 99	reduced to 2% 2012	May-Nov	53	51 57
Δ6s of 1927 Jan 1961	Jan-July	97 97	98 99	San Paulo (State of)—			
3s ext sinking fund cllar bonds 1970	April-Oct	52 52	49 57	8s 1936 stamped pursuant to Plan A	Jan-July	70 70	67 80
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60 60	62 62	(interest reduced to 2.5%) 1999	Jan-July	86	84 90
ΔSinking fund 7s of 1926 due 1946	May-Nov	60 60	61 61	Δ6s external 1950	Jan-July		
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60 60	60 60	Stamped pursuant to Plan A (interest			
Copenhagen (City) 5s 1952	June-Dec	88 88	78 91	reduced to 2.5% 1999	Jan-July	65	62 71
25-year gold 4½s 1953	May-Nov	88 88	72 89	Δ7s external water loan 1956	Mar-Sept	78	80 82
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36 36	35 45	Stamped pursuant to Plan A (interest			
Cuba (Republic of) 4½s external 1977	June-Dec	112 112	109 113	reduced to 2.25% 2004	Jan-July	59	60 70
Cundinamarca (Dept of)—				Δ6s external dollar loan 1968	Jan-July		
30-year 3s sinking fund & bonds 1978	Jan-July	41 41	39 47	Stamped pursuant to Plan A (interest			
Czechoslovakia (State)—				reduced to 2% 2012	April-Oct	64 64	61 70
Stamped pursuant to Plan A (interest				Serbs Croats & Slovenes (Kingdom)—			
6% extended to 1960	April-Oct	25 25	25 53	Δ8s secured external 1962	May-Nov	10 10	8 12
				Δ7s series B secured external 1962	May-Nov	10 10	8 12
ΔDenmark 20-year external 6s 1942	Jan-June	101 101	95 102	Shinyetsu Electric Power Co Ltd—			
External gold 5½s 1955	Feb-Aug	100 100	94 100	Δ6½s 1st mtge s f 1952	June-Dec	127 128	81 128
External gold 4½s 1962	April-Oct	92 92	78 95	ΔBilena (Prov of) external 7s 1958	June-Dec		
El Salvador (Republic of)—				Δ4½s assorted 1958	June-Dec	6 7	6 8
4s extl s f dollar bonds Jan 1 1976	Jan-July	80 82	80 82	Sydney County Council 3½s 1957	Jan-July	93 94	85 94
3½s extl s f dollar bonds Jan 1 1976	Jan-July	64 64	57 64	Taiwan Electric Power Co Ltd—			
3s extl s f dollar bonds Jan 1 1976	Jan-July	53 53	53 56	Δ5½s (40-yr) s f 1971	Jan-July	106 106	66 108
ΔEstonia (Republic of) 7s 1967	Jan-July	9 9	8 10	Tokyo (City of)—			
Great Consolidated Elec Power—				Δ5½s extl loan of '27 1961	April-Oct	108 108	73 111
Δ7s 1st mtge series A 1944	Feb-Aug	147 147	84 150	Δ5s sterling loan of '12 1952	Mar-Sept	55 59	46 67
Δ6½s 1st & gen mtge 1950	Jan-July	130 130	82 130	ΔWith March 1 1952 coupon on			
Greek Government—				Tokyo Electric Light Co Ltd—			
Δ7s part paid 1964	May-Nov	9 9	7 11	Δ6s 1st mtge s ser 1953	June-Dec	121 120	79 125
Δ6s part paid 1968	Feb-Aug	8 8	7 9	Uligawa Electric Power Co Ltd—			
Helsingfors (City) external 6½s 1960	April-Oct	93 93	79 96	Δ7s 1st mtge s f 1945	Mar-Sept	145 145	83 147
Italian (Republic)—				ΔUruguay (Republic) external 8s 1946	Feb-Aug		
External s f 2% to Jan 1, 1952, thereafter	Jan-July	44 43	40 45	ΔExternal sinking fund 6s 1960	May-Nov		
3% due 1977	Jan-July	42 42	40 43	ΔExternal sinking fund 6s 1964	May-Nov		
Italian Credit Consortium for Public Works				3½-4½s (dollar bond of 1937)—			
2% to Jan 1, 1952, thereafter	Jan-July	42 42	40 43	External readjustment 1979	May-Nov	84 84	84 97
3% due 1977	Jan-July	42 42	40 43	External conversion 1979	May-Nov	84 84	88 98
Δ7s series B 1947	Mar-Sept	72 72	70 75	3½-4½s external conversion 1978	June-Dec	88 88	89 98
Italian Public Utility Institute—				4-4½-4½s external readjustment 1978	Feb-Aug	89 89	89 98
2% to Jan 1 1952 thereafter	Jan-July	42 42	40 43	3½s external readjustment 1984	Jan-July	75 75	75 94
5% due 1977	Jan-July	42 42	40 43	Valle Del Cauca			
ΔExternal 7s 1952	Jan-July	73 73	70 76	See Cauca Valley (Dept of)			
ΔItaly (Kingdom of) 7s 1951	June-Dec	75 75	70 77	ΔWarsaw (City) external 7s 1958	Feb-Aug	7 7	4 7
Japanese (Imperial Govt)—				Δ4½s assorted 1958	Feb-Aug	5 5	4 7
Δ6½s extl loan of '24 1954	Feb-Aug	126 125	88 131	Yokohama (City of)—			
Δ5½s extl loan of '30 1965	May-Nov	111 111	77 114	Δ6s extl loan of '26 1961	June-Dec	115 115	77 118
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	10 10	8 13				
ΔMedellin (Colombia) 6½s 1954	June-Dec	65 65	62 67				
30-year 3s s f bonds 1978	Jan-July	40 40	40 47				
Mexican Irrigation—							
Δ4½s assorted (1922 agreement) 1943	May-Nov						
Δ4½s small 1943	May-Nov						
ΔNew assorted (1942 agree'm't) 1968	Jan-July	9 9	8 9				
ΔSmall 1968	Jan-July	8 8	8 8				
Mexico (Republic of)—							
Δ6s of 1899 due 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ6s assorted (1922 agree'm't) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	16 16	15 16				
ΔLarge							
ΔSmall							
Δ6s of 1904 (assented to							
1922 agreement) due 1954	June-Dec	12 12	12 12				
Δ6s new assorted (1942 agree't) 1968	Jan-July	8 8	8 8				
Δ6s of 1910 (assented to 1922 agree-							
ment) 1945	Jan-July						
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	14 14	14 14				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922							
agreement) 1933	Jan-July						
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	17 17	17 18				
ΔSmall							
ΔMilan (City of) 6½s 1952	April-Oct	74 74	69 75				
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept		52 53				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	32 32	32 36				
ΔSecured extl sinking fund 6½s 1959	Mar-Sept		50 53				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	32 32	32 36				
Netherlands (Kingdom of) 3½s 1957	May-Nov	100 100	93 104				
Norway (Kingdom of) 4½s 1956	Mar-Sept	99 99	99 101				
External sinking fund 4½s 1965	April-Oct	99 99	99 101				
4s sinking fund external loan 1963	Feb-Aug	99 99	98 100				
3½s sinking fund external 1957	April-Oct	95 95	93 96				
Municipal Bank extl sink fund 5s 1970	Jun-Dec	101 101	98 102				
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept	117 115	69 120				
Δ5½s extl loan (30-yr) 1958	May-Nov	108 108	97 110				
Oso (City) sinking fund 4½s 1955	April-Oct	99 99	98 100				
ΔPernambuco (State of) 7s 1947	Mar-Sept		52 54				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	35 35	35 37				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	48 48	46 50				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	48 48	46 50				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	48 48	46 50				
ΔPoland (Republic of) gold 6s 1940	April-Oct	6 6	6 7				
Δ4½s assorted 1958	April-Oct	5 5	5 7				
ΔStabilization loan sink fund 7s 1947	April-Oct	7 7	9 10				
Δ4½s assorted 1968	April-Oct	5 5	5 7				
ΔExternal sinking fund gold 8s 1950	Jan-July	7 7	6 8				
Δ4½s assorted 1963	Jan-July	5 5	5 7				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A	Jan-July	37 37	38 40				
(interest reduced to 2.375% 2001	Jan-July	36 36	35 37				
7½s 1966 stamped pursuant to Plan A	Jan-July						
(interest reduced to 2.25% 2006	Jan-July						
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56 56	55 57				
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	April-Oct	37 37	35 40				
ΔExternal secured 6½s 1953	Feb-Aug	50 50	48 54				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	Feb-Aug	32 32	31 37				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct	66 66	66 69				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	April-Oct	47 47	47 48				
Δ6s external sinking fund gold 1968	June-Dec	52 52	51 53				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	June-Dec	37 37	36 38				

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2% deb 1971	Jan-July	103 1/2	103 1/2 103 1/2	Continental Can 3 1/2% deb 1976	April-Oct	104	104 1/2 104 1/2
Buffalo Niagara Elec first mtge 2 1/2% 1975-May-Nov	May-Nov	100	95 1/2 96 1/2	Crane Co 3 1/2% s f deb 1977	May-Nov	102	102 1/2 102 1/2
Buffalo Rochester & Pittsburgh Ry	May-Nov	85	84 1/2 85	Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	96 1/2	97 1/2 97 1/2
Stamped modified 4 1/2% 1957	May-Nov	100	100 100 100	Cuba Northern Ry first 5 1/2% 1942	June-Dec	30 1/2	30 1/2 30 1/2
Bush Terminal Co Cons 5 1/2% 1955	Jan-July	100	100 100 100	ΔCertificates of deposit	June-Dec	33 1/2	34 34 35 1/2
Bush Terminal Buildings 5 1/2% 1960	April-Oct	83	82 1/2 83	1st mtge 4 1/2% (1942 series) 1970	June-Dec	30 1/2	30 1/2 30 1/2
5 1/2% gen mtge income 1982	Jan-July	83	82 1/2 83	Cuba RR first 5 1/2% gold 1952	June-Dec	24	24 1/2 24 1/2
C				ΔCertificates of deposit	June-Dec	34 1/2	34 1/2 34 1/2
California Electric Power first 3 1/2% 1976	June-Dec	107 1/2	106 1/2 107 1/2	Δ6 1/2% series B deposit receipts 1946 (ctis)	June-Dec	34	34 34 34 1/2
California Oregon Power 3 1/2% 1974	May-Nov	105 1/2	105 1/2 105 1/2	1st lien & ref 4 1/2% ser A 1970	June-Dec	29 1/2	32 1/2 32 1/2
Canada Southern consol gtd 5 1/2% A 1962	April-Oct	106 1/2	106 1/2 106 1/2	1st lien & ref 4 1/2% ser B 1970	June-Dec	29 1/2	31 31 31 1/2
Canadian National Ry	June-Dec	105 1/2	105 1/2 105 1/2	Imp & equip 4 1/2% 1970	June-Dec	31 1/2	31 1/2 31 1/2
Guaranteed gold 4 1/2% 1957	Jan-July	107 1/2	106 1/2 107 1/2				
Guaranteed gold 4 1/2% 1955	June-Dec	105 1/2	105 1/2 105 1/2				
Guaranteed gold 4 1/2% 1956	Feb-Aug	105 1/2	105 1/2 105 1/2				
Canadian Pacific Ry	Jan-July	103 1/2	103 1/2 104				
4 1/2% consol debenture (perpetual)	Jan-July	103 1/2	103 1/2 104				
Capital Airlines Inc	Mar-Sept	96	96 96				
4 1/2% deb series A 1960	Mar-Sept	105 1/2	105 1/2 106				
Carolina Clinchfield & Ohio 4 1/2% 1965	Mar-Sept	99	98 1/2 99 1/2				
Carthage & Adirondack Ry	June-Dec	63	63 63				
First mortgage guaranteed 4 1/2% 1981	June-Dec	99	98 1/2 99 1/2				
Celanese Corp 3 1/2% debentures 1966	April-Oct	102	102 102				
3 1/2% debentures 1976	April-Oct	99 1/2	99 1/2 99 1/2				
Celotex Corp 3 1/2% debentures 1960	Feb-Aug	99 1/2	99 1/2 99 1/2				
3 1/2% debentures (1947 issue) 1960	Feb-Aug	98 1/2	98 1/2 98 1/2				
ΔCentral Branch U P 1st gold 4 1/2% 1948	June-Dec	101	101 101				
Central of Georgia Ry	Jan-July	82 1/2	82 82 82 1/2				
First mortgage 4 1/2% series A 1995	Jan-July	80	80 80				
ΔGen mortgage 4 1/2% series A Jan 1 2020	May	71	70 1/2 72 1/2				
ΔGen mortgage 4 1/2% series B Jan 1 2020	May	56 1/2	56 1/2 57 1/2				
Central RR Co of N J	Jan-July	100 1/2	100 1/2 100 1/2				
General mortgage 3 1/2% 1987	Jan-July	100 1/2	100 1/2 100 1/2				
Central New York Power 3 1/2% 1974	April-Oct	103	103 103				
Central Pacific Ry Co	Feb-Aug	103	103 103				
First and refund 3 1/2% series A 1974	Feb-Aug	103	103 103				
First mortgage 3 1/2% series B 1968	Feb-Aug	103	103 103				
Champion Paper & Fibre deb 3 1/2% 1965	Jan-July	103	103 103				
Chesapeake & Ohio Ry	Mar-Sept	119 1/2	119 1/2 119 1/2				
General 4 1/2% 1992	Mar-Sept	99 1/2	99 1/2 99 1/2				
Refund and imp M 3 1/2% series D 1966	May-Nov	104 1/2	104 1/2 104 1/2				
Refund and imp M 3 1/2% series E 1966	Feb-Aug	104 1/2	104 1/2 104 1/2				
Refund and imp M 3 1/2% series F 1973	June-Dec	104 1/2	104 1/2 104 1/2				
R & A div first consol gold 4 1/2% 1989	Jan-July	101 1/2	101 1/2 101 1/2				
Second consolidated gold 4 1/2% 1989	Jan-July	101 1/2	101 1/2 101 1/2				
Chicago Burlington & Quincy RR	Mar-Sept	105 1/2	105 1/2 105 1/2				
General 4 1/2% 1958	Mar-Sept	96	96 96				
First and refunding mortgage 3 1/2% 1985	Feb-Aug	95 1/2	95 1/2 95 1/2				
First and refunding mortgage 2 1/2% 1970	Feb-Aug	93 1/2	93 1/2 93 1/2				
1st & ref mtge 3 1/2% 1990	Feb-Aug	93 1/2	93 1/2 93 1/2				
Chicago & Eastern Ill RR	April	92	91 92 1/2				
ΔGeneral mortgage inc conv 5 1/2% 1997	April	83 1/2	83 1/2 84 1/2				
First mortgage 3 1/2% series B 1985	May-Nov	116 1/2	116 1/2 116 1/2				
Chicago & Erie 1st gold 5 1/2% 1982	May-Nov	93	93 93 1/2				
Chicago Great Western 4 1/2% ser A 1988	Jan-July	88	86 88				
ΔGeneral inc mtge 4 1/2% Jan 1 2038	April	70	69 1/2 70				
Chicago Indianapolis & Louisville Ry	April	65 1/2	65 1/2 66				
Δ1st mortgage 4 1/2% inc series A Jan 1983	April	100	99 1/2 100				
Δ2nd mortgage 4 1/2% inc ser A Jan 2003	April	94	94 100				
Chicago Indiana & Southern Ry 4 1/2% 1956	Jan-July	98 1/2	98 1/2 99 1/2				
Chicago Milwaukee St Paul & Pacific RR	Jan-July	80	78 80				
First mortgage 4 1/2% series A 1994	Jan-July	67 1/2	66 67 1/2				
General mortgage 4 1/2% inc ser A Jan 2019	April	63 1/2	61 1/2 63 1/2				
4 1/2% conv increased series B Jan 1 2044	April	80	80 80				
Chicago & North Western Ry	Jan-July	63 1/2	61 1/2 63 1/2				
Second mortgage conv inc 4 1/2% Jan 1 1999	April	93 1/2	93 1/2 93 1/2				
First mortgage 3 1/2% series B 1989	Jan-July	93 1/2	93 1/2 93 1/2				
Chicago Rock Island & Pacific RR	Jan-July	93 1/2	93 1/2 93 1/2				
1st mtge 2 1/2% ser A 1980	Jan-July	78	77 1/2 78 1/2				
Chicago Terre Haute & Southeastern Ry	Jan-July	78	77 1/2 78 1/2				
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	100 1/2	100 1/2 100 1/2				
Income 2 1/2% 4 1/2% 1994	Jan-July	98 1/2	98 1/2 99				
Chicago Union Station	Jan-July	100 1/2	100 1/2 100 1/2				
First mortgage 3 1/2% series F 1963	Jan-July	105 1/2	105 1/2 105 1/2				
First mortgage 2 1/2% series G 1963	Jan-July	96 1/2	96 1/2 97				
Chicago & Western Indiana RR Co	May-Nov	96 1/2	96 1/2 96 1/2				
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	104 1/2	104 1/2 104 1/2				
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	97 1/2	97 1/2 97 1/2				
First mortgage 2 1/2% 1978	April-Oct	97 1/2	97 1/2 97 1/2				
Cincinnati Union Terminal	Feb-Aug	104 1/2	104 1/2 104 1/2				
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	96	96 96				
First mortgage 2 1/2% series G 1974	Feb-Aug	99	99 99				
C I T Financial Corp 2 1/2% 1959	April-Oct	97 1/2	97 1/2 97 1/2				
Cities Service Co 3 1/2% s f deb 1977	Jan-July	94	94 94				
City Ice & Fuel 2 1/2% debentures 1966	June-Dec	94	94 100				
City Investing Co 4 1/2% debentures 1961	June-Dec	83 1/2	83 1/2 84 1/2				
Cleveland Cincinnati Chic & St Louis Ry	June-Dec	72 1/2	70 1/2 72 1/2				
General gold 4 1/2% 1993	June-Dec	64 1/2	64 1/2 66				
General 5 1/2% series B 1993	June-Dec	87	87 87				
Refunding and imp 4 1/2% series E 1977	Jan-July	102 1/2	102 1/2 102 1/2				
Cincinnati Wab & Mich Div 1st 4 1/2% 1991	Jan-July	100	100 100 1/2				
St Louis Division first coll trust 4 1/2% 1990	May-Nov	104 1/2	104 1/2 104 1/2				
Cleveland Electric Illuminating 3 1/2% 1970	Jan-July	100	100 100 1/2				
First mortgage 3 1/2% 1982	June-Dec	104 1/2	104 1/2 104 1/2				
First mortgage 2 1/2% 1985	Mar-Sept	102	102 102				
First mortgage 3 1/2% 1986	June-Dec	100	100 100 1/2				
Cleveland Short Line first gtd 4 1/2% 1961	April-Oct	100	100 100 1/2				
Colorado Fuel & Iron Corp	June-Dec	96 1/2	96 1/2 96 1/2				
4 1/2% conv deb 1966	June-Dec	96	96 96 1/2				
Columbia Gas System Inc	Feb-Aug	101 1/2	101 1/2 101 1/2				
3 1/2% debentures series A 1975	June-Dec	102 1/2	102 1/2 102 1/2				
3 1/2% debentures series B 1975	Feb-Aug	100 1/2	100 1/2 100 1/2				
3 1/2% debentures ser C 1977	April-Oct	100 1/2	100 1/2 100 1/2				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	or Friday's	No.		Sale Price	or Friday's	No.
		Low High				Low High	
Inland Steel Co 3 1/4s 1972	Mar-Sept	107 1/2	107 1/2 108	99	105 1/2	110	
1st mortgage 3.20s series I 1982	Mar-Sept	107	107 1/2	101	103 1/2		
International Great Northern RR							
Δ First 6s series A 1952	Jan-July	107 1/2	106 1/2 113 1/2	64	96 1/2	113	
Δ Adjustments 6s series A July 1952	April-Oct	69 1/2	67 1/2 69 1/2	467	51	69 1/2	
Δ First 5s series B 1956	Jan-July		101 1/2 102	29	92 1/2	106	
Δ First gold 5s series C 1956	Jan-July		101 1/2 102	19	93	105	
Inter Rys Central America 1st 5s B 1972	May-Nov		82 88		81 1/2	87	
Interstate Oil Pipe Line Co							
3 1/4s f debentures series A 1977	Mar-Sept				99 1/2	101 1/2	
Interstate Power Co							
1st mortgage 3 1/4s 1978	Jan-July		102 1/2 105		102	103	
1st mortgage 3s 1980							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89	88 1/2 89 1/2	27	79 1/2	89 1/2	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		93 94 1/2		91 1/2	95 1/2	
Kanawha & Mich 1st mtge 4s 1990	April-Oct		90 1/2 90 1/2	90	90 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec		95 1/2 96 1/2	93	96		
First mortgage 2 1/2s 1978	June-Dec						
1st mortgage 2 1/2s 1980	June-Dec		93 1/2	99	99		
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/2	104 1/2 105	5	101 1/2	105 1/2	
First mortgage 3 1/2s series B 1968	June-Dec		103 1/2	101 1/2	103 1/2		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct		96 1/2 98		94 1/2	96 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July		111 1/2	104	111		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		47 1/2 47 1/2	2	45	50	
Stamped 1961	Jan-July		99 1/2 100 1/2		99 1/2	101 1/2	
Plain 1961	Jan-July		100	100	100		
4 1/2s unguaranteed 1961	Jan-July	100	99 1/2 100	7	98	100	
Kings County Elec Lt & Power 6s 1997	April-Oct		155 168	157	160 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct		100 1/2 100 1/2	1	99	102	
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept		1		1	1 1/2	
Lakefront Dock & RR Terminal							
First mtge sink fund 3 1/2s ser A 1968	June-Dec		95	86	86 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		80 1/2 82	25	79 1/2	87 1/2	
3 1/2s registered 1997	June-Dec				76	81	
Lehigh Coal & Navigation Co							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		90 1/2 91 1/2	11	88 1/2	93 1/2	
Lehigh Valley Coal Co							
First & ref 5s stamped 1954	Feb-Aug		100	100	100 1/2		
First & ref 5s stamped 1964	Feb-Aug		91 1/2 91 1/2	1	87	91 1/2	
First & ref 5s stamped 1974	Feb-Aug		87 87	1	86	90	
Lehigh Valley Harbor Term Ry							
First mortgage 5s extended to 1984	Feb-Aug		94 1/2 95 1/2	21	81 1/2	96 1/2	
Lehigh Valley Railway Co (N Y)							
First mortgage 4 1/2s extended to 1974	Jan-July	91 1/2	91 1/2 93	14	80 1/2	93	
Lehigh Valley RR							
General consolidated mortgage bonds							
Series A 4s fixed interest 2003	May-Nov	74 1/2	74 1/2 75 1/2	12	65 1/2	75 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov		78 1/2 84		74 1/2	79 1/2	
Series C 5s fixed interest 2003	May-Nov		87 1/2 87 1/2	2	83 1/2	88	
Series D 4s contingent interest 2003	May		66 1/2 67	18	58	67	
Series E 4 1/2s contingent interest 2003	May	73	73 73 1/2	21	61 1/2	73 1/2	
Series F 5s contingent interest 2003	May		78 1/2 78 1/2	11	67 1/2	78 1/2	
Lehigh Valley Terminal Ry							
First mortgage 5s extended to 1979	April-Oct	96	96 96	4	85 1/2	97	
Lexington & Eastern Ry first 5s 1965	April-Oct		110	108 1/2	111		
Little Miami general 4s series 1962	May-Nov		98	98	102		
Δ Lombard Electric 7s series A 1952	June-Dec				71	74	
Long Island Lighting Co							
1st mortgage 3 1/2s ser D 1976	June-Dec		104 1/2 104 1/2	1	103	104 1/2	
Lorillard (F) Co 3s debentures 1963	April-Oct	100 1/2	100 1/2 100 1/2	2	99 1/2	101 1/2	
3s debentures 1976	Mar-Sept		99 100		97	99 1/2	
Louisville & Nashville RR							
First & refund mtge 3 1/2s ser F 2003	April-Oct		93 1/2 97		86 1/2	95 1/2	
First & refund mtge 2 1/2s ser G 2003	April-Oct		83 1/2 84 1/2	14	77 1/2	87	
First & refund mtge 3 1/2s ser H 2003	April-Oct		100 1/2 100 1/2	5	95	102 1/2	
St Louis Div second gold 3s 1980	Mar-Sept		91 91	1	86	93	
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 1/2	103 1/2 103 1/2	8	102 1/2	104	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov		94 1/2		95	95	
1st mtge 3 1/2s 1982	Feb-Aug		100 101				
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		95 95	1	95	98 1/2	
Maine Central RR 4 1/2s series A 1960	June-Dec	93	93 94 1/2	14	78 1/2	94 1/2	
First mortgage & Con 4s series B 1954	June-Dec		99 1/2 99 1/2	1	95 1/2	99 1/2	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		99 100		98	99 1/2	
Manila RR (Southern Lines) 4s 1959	May-Nov		43 1/2 47		44 1/2	52	
May Dept Stores 2 1/2s debentures 1972	Jan-July		93 1/2		93	96 1/2	
Mead Corp first mortgage 3s 1966	June-Dec		95		99 1/2	99 1/2	
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov		96 1/2 100		96 1/2	97 1/2	
First mortgage 2 1/2s 1980	Feb-Aug						
Michigan Bell Telephone Co							
3 1/2s debentures 1988	April-Oct		101 1/2		100	101 1/2	
Michigan Central							
Refunding & impt 4 1/2s series C 1979	Jan-July	95 1/2	94 1/2 95 1/2	25	88	96 1/2	
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	104 1/2	104 1/2 104 1/2	5	103	105	
First mortgage 2 1/2s 1969	Mar-Sept		93		92 1/2	93 1/2	
First mortgage 3 1/2s 1969	Mar-Sept		101 103		100 1/2	100 1/2	
3 1/2s sinking fund debentures 1967	Jan-July		102 1/2 103 1/2		100 1/2	103	
Δ Midland of N J first ext 5s 1940	April-Oct	75	75 75	10	71 1/2	76 1/2	
Minnesota Mining & Mfg. 2 1/2s 1967	April-Oct		98 1/2				
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc series A Jan 1971	May	91 1/2	91 1/2 92 1/2	2	88	95	
Δ General mortgage 4s inc ser A Jan 1991	May	64 1/2	64 1/2 65 1/2	42	58	67	
Mission Corp 3 1/2s f deb 1966	June-Dec				103	104 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	94 1/2	94 1/2 95 1/2	64	83	95 1/2	
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July		102 102	1	94 1/2	103 1/2	
40-year 4s series B 1962	Jan-July	96	96 96	2	81 1/2	98 1/2	
Prior lien 4 1/2s series D 1978	Jan-July		96 1/2 96 1/2	1	79 1/2	97	
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	80 1/2	80 1/2 81 1/2	108	77	87 1/2	
Δ Missouri Pacific RR Co							
Δ First and refunding 5s series A 1965	Feb-Aug		108 1/2 112 1/2	94	99 1/2	117 1/2	
Δ General 4s 1975	Mar-Sept	103 1/2	102 1/2 105	544	89 1/2	114 1/2	
Δ First and refunding 5s series F 1977	Mar-Sept	109 1/2	108 1/2 113 1/2	399	99 1/2	117	
Δ First and refunding 5s series G 1978	May-Nov	109 1/2	108 1/2 113 1/2	180	100 1/2	118 1/2	
Δ Convertible gold 5 1/2s series A 1949	May-Nov	78 1/2	76 1/2 79	1,275	60 1/2	79	
Δ First and refund gold 5s ser H 1980	April-Oct	109 1/2	109 1/2 113 1/2	61	100 1/2	118 1/2	
Δ First and refunding 5s series I 1981	Feb-Aug	109 1/2	108 1/2 113 1/2	144	100	117 1/2	
Mohawk & Malone first gtd 4s 1991	Mar-Sept	65 1/2	65 1/2 67	24	61	67	
Monongahela Ry 3 1/2s series B 1966	Feb-Aug				98	100 1/2	
Morrell (John) & Co 3s debentures 1958	May-Nov		100		99 1/2	100 1/2	
Morris & Essex first gtd 3 1/2s 2000	June-Dec	59 1/2	59 1/2 59 1/2	53	56	59 1/2	
Construction mortgage 5s series A 1955	May-Nov	102	102 102	2	97	102	
Construction mtge 4 1/2s series B 1955	May-Nov		100 1/2 100 1/2	8	95 1/2	101	
Mountain States Tel & Tel 2 1/2s 1986	May-Nov		90 1/2 90 1/2	10	88 1/2	91	
3 1/2s debentures 1978	April-Oct		100 1/2 100 1/2	4	100	101 1/2	
Nashville Chattanooga & St Louis							
First mortgage 3s series B 1986	Feb-Aug		91 1/2 92		90	91 1/2	
National Dairy Products 2 1/2s 1970	June-Dec		97 1/2 97 1/2	10	95 1/2	98 1/2	
3s debentures 1970	June-Dec		101 101 1/2		99 1/2	102 1/2	
3 1/2s debentures 1976	June-Dec		101 1/2 101 1/2	7	99 1/2	102 1/2	
Natl Distillers Products 3 1/2s 1974	April-Oct		99 1/2 99 1/2	2	98	101	
National Steel Corp 1st 3 1/2s 1982	May-Nov		102 1/2 103 1/2	46	99	103 1/2	
National Supply 2 1/2s debentures 1967	June-Dec		98 1/2		98	98 1/2	
Naugatuck RR first gold 4s 1954	May-Nov		101 1/2 102		100	101 1/2	
New England Tel & Tel Co							
First guaranteed 4 1/2s series B 1961	May-Nov	108 1/2	108 108 1/2	26	108	111 1/2	
3s debentures 1982	April-Oct		99 99	2	97 1/2	100 1/2	
3s debentures 1974	Mar-Sept		99 1/2 100 1/2		98 1/2	100 1/2	
New Jersey Bell Telephone 3 1/2s 1988	Jan-July		100 1/2 102		98	102	
New Jersey Junction RR gtd first 4s 1988	Feb-Aug		80 89		85	85	
New Jersey Power & Light 3s 1974	Mar-Sept				96 1/2	96 1/2	
New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	103 1/2 103 1/2	10	101	105	
New Orleans Terminal Co 1st gtd 4s 1953	Jan-July		100 100 1/2	4	100 1/2	101 1/2	
New Orleans Texas & Mexico Ry							
Δ First 5s series B 1954	April-Oct		101 1/2 102 1/2		99	103	
Δ Certificates of deposit					99 1/2	100 1/2	
Δ First 5s series C 1958	Feb-Aug		102 1/2		96 1/2	103 1/2	
Δ Certificates of deposit					100	100	
Δ First 4 1/2s series D 1956	Feb-Aug		100 101		95 1/2	101 1/2	
Δ Certificates of deposit					100 1/2	104 1/2	
Δ First 5 1/2s series A 1954	April-Oct	103 1/2	103 1/2 103 1/2	5	100 1/2	103 1/2	
Δ Certificates of deposit					100 1/2	103	
New York Central RR Co							
Consolidated 4s series A 1998	Feb-Aug	66	65 66 1/2	328	60 1/2	66 1/2	
Refunding & impt 4 1/2s series A 2013	April-Oct	69 1/2	69 1/2 70	495	64 1/2	71	
Refunding & impt 5s series C 2013	April-Oct	78 1/2	78 1/2 79 1/2	196	71 1/2	79 1/2	
N Y Central & Hudson River RR							
General mortgage 3 1/2s 1997	Jan-July		76 1/2 77	41	71	77	
3 1/2s registered 1997	Jan-July		72 1/2 72 1/2	9	69	75 1/2	
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62 1/2	62 1/2 62 1/2	20	58 1/2	63	
3 1/2s registered 1998	Feb-Aug		60 1/2 62 1/2	19	56	62 1/2	
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug		61 1/2 63 1/2	38	58 1/2	63 1/2	
3 1/2s registered 1998	Feb-Aug		59 61 1/2		56 1/2	61	
New York Chicago & St Louis							
Refunding mortgage 3 1/2s series E 1980	June-Dec	97 1/2	97 1/2 97 1/2	1	95	99	
First mortgage 3s series F 1986	April-Oct		95 95	4	91 1/2	95	
N Y Connecting RR 2 1/2s series B 1975	April-Oct	87	86 1/2 87 1/2	9	80 1/2	88 1/2	</

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July			18 1/2 19	16	9 1/2 19 1/2
14 Certificates of deposit.....Feb-Aug		18	17 1/2 18	7	9 1/2 19
Phillips Petroleum 2 1/2s debentures 1964.....Feb-Aug		99 1/2	99 1/2 99 1/2	30	97 1/2 100 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996.....June-Dec			*96		95 97
Pittsburgh Cincinnati Chic & St Louis Ry.....June-Dec			*101 1/2		101 101 1/2
Consolidated guaranteed 4s ser F 1953.....May-Nov			*103 1/2		100 104
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			*103 1/2		101 1/2 104 1/2
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug			108 108	10	104 1/2 108
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov			*108 1/2		104 1/2 108 1/2
Pittsburgh Cinc Chicago & St Louis RR.....June-Dec		108	107 1/2 108	18	100 109
General mortgage 5s series A 1970.....April-Oct			108 108 1/2	22	100 108 1/2
General mortgage 3 1/2s series E 1975.....April-Oct			*86 87		76 1/2 85 1/2
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov			*103		100 101 1/2
Pittsburgh Consolidation Coal.....Jan-July			*101 1/2 102		100 101 1/2
3 1/2s debentures 1965.....April-Oct			101 1/2 101 1/2	19	100 1/2 102 1/2
Pittsburgh Plate Glass 3s deba 1967.....April-Oct					
Pittsburgh & West Virginia Ry.....June-Dec			97 1/2 97 1/2	2	88 98
First mortgage 4 1/2s series A 1958.....April-Oct			*97 1/2 98 1/2		89 1/2 97 1/2
First mortgage 4 1/2s series B 1959.....April-Oct			*97 1/2 97 1/2		88 1/2 98
Pittsburgh Youngstown & Ashtabula Ry.....Feb-Aug			*106		105 106 1/2
First general 5s series B 1962.....June-Dec					
First general 5s series C 1974.....June-Dec					
First general 4 1/2s series D 1977.....June-Dec			*101		100 102
Pittston Co 5 1/2s income debentures 1964.....Mar-Sept			*96		96 96
Plantation Pipe Line 2 1/2s 1970.....Feb-Aug			*98 1/2		94 98 1/2
Potomac Elec Power 1st mtge 3 1/2s 1977.....Jan-July			*94		99 100 1/2
First mortgage 3s 1983.....May-Nov			*99 1/2		99 100 1/2
First mortgage 2 1/2s 1984.....May-Nov					
Providence Terminal 4s 1956.....May-Nov					
Public Service Electric & Gas Co.....May-Nov		101 1/2	101 1/2 101 1/2	4	99 1/2 101 1/2
3s debentures 1963.....Jan-July			103 1/2 103 1/2	3	101 1/2 104
First and refunding mortgage 3 1/2s 1968.....Jan-July			136 136	1	126 1/2 136
First and refunding mortgage 5s 2037.....Jan-July			208 208	1	202 208
First and refunding mortgage 8s 2037.....Jan-July			*99 1/2 100 1/2		100 101 1/2
First and refunding mortgage 3s 1972.....May-Nov			97 1/2 97 1/2	10	95 98
First and refunding mortgage 2 1/2s 1979.....June-Dec			103 1/2 103 1/2	7	101 1/2 104
3 1/2s debentures 1972.....June-Dec					
Quaker Oats 2 1/2s debentures 1964.....Jan-July			*96 1/2 99 1/2		96 1/2 99 1/2
Reading Co first & ref 3 1/2s series D 1995.....May-Nov			86 1/2 86 1/2	30	80 1/2 89
Reynolds (R J) Tobacco 3s deba 1973.....April-Oct			99 1/2 99 1/2	20	98 1/2 100 1/2
Rochester Gas & Electric Corp.....Mar-Sept					
General mortgage 4 1/2s series D 1977.....Mar-Sept			*100 1/2		99 1/2 100 1/2
General mortgage 3 1/2s series J 1969.....Mar-Sept					
Saguway Power 3s series A 1971.....Mar-Sept			*96 1/2		94 98 1/2
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July		71	69 1/2 71	3	68 1/2 72 1/2
Second gold 6s 1996.....April-Oct			*77 1/2 84		75 77
St Louis-San Francisco Ry Co.....Jan-July		99 1/2	99 1/2 99 1/2	6	91 1/2 100
1st mortgage 4s series A 1997.....May		90 1/2	90 1/2 90 1/2	38	78 90 1/2
St Louis-Southwestern Ry.....May-Nov			*111 1/2		110 1/2 112
First 4s bond certificates 1989.....Jan-July			*101 1/2 103		94 103
Second 4s inc bond certificates Nov 1989.....Jan-July			*99		99 100
St Paul & Duluth first cons gold 4s 1968.....June-Dec			*100 1/2		100 100 1/2
St Paul Union Depot 3 1/2s B 1971.....April-Oct			*120 1/2		120 121 1/2
Scioto V & New England 1st gtd 4s 1989.....May-Nov			112 112 112 1/2	98	105 1/2 112 1/2
Scott Paper 3s conv deba 1977.....Mar-Sept					
Seaboard Air Line RR Co.....May-Nov			95 1/2 95 1/2	1	92 1/2 97
1st mtge 3s series B 1980.....Mar-Sept			*100 1/2 101 1/2		99 100 1/2
3 1/2s s f debentures 1977.....June-Dec			93 1/2 93 1/2	10	92 94 1/2
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec			95 1/2		97 1/2 97 1/2
3s debentures 1974.....April-Oct			*102 1/2 102 1/2		100 1/2 102 1/2
Service Pipe Line 3.20s s f deba 1982.....April-Oct			94 1/2 95	17	92 1/2 95 1/2
Shell Union Oil 2 1/2s debentures 1971.....Feb-Aug			25 1/2		25 1/2 36
Shillan-Amer Corp coll trust 7s 1941.....Jan-July			*98 99		97 99 1/2
Skelly Oil 2 1/2s debentures 1965.....June-Dec		92 1/2	92 1/2 92 1/2	20	91 1/2 94 1/2
Sconoy-Vacuum Oil 2 1/2s 1976.....April-Oct			*111 1/2		113 114 1/2
South & North Ala RR gtd 5s 1963.....Jan-July			99 99 1/2		97 1/2 101 1/2
Southern Bell Telephone & Telegraph Co.....Feb-Aug			93 1/2 94	37	91 1/2 94 1/2
3s debentures 1985.....Jan-July			*95 96 1/2	19	93 1/2 95 1/2
2 1/2s debentures 1987.....Jan-July		78 1/2	78 1/2 78 1/2		74 1/2 81
Southern Indiana Ry 2 1/2s 1994.....Mar-Sept		104 1/2	104 1/2 104 1/2	79	98 1/2 105
Southern Pacific Co.....May-Nov		104 1/2	103 1/2 104 1/2	91	96 1/2 104 1/2
First 4 1/2s (Oregon Lines) A 1977.....May-Nov		102 1/2	102 1/2 103 1/2	46	92 1/2 103 1/2
Gold 4 1/2s 1981.....April-Oct		162 1/2	162 1/2 168 1/2	10	116 166 1/2
3s convertible debentures 1960.....June-Dec			*99		98 99
San Fran Term 1st mtge 3 1/2s ser A 75.....Jan-July			85 1/2 87	23	82 1/2 88
Southern Pacific RR Co.....Jan-July			82 1/2 82 1/2	15	75 83 1/2
First mortgage 2 1/2s series F 1996.....Jan-July			94 1/2 95 1/2	11	92 1/2 95 1/2
First mortgage 2 1/2s series G 1961.....Jan-July		118 1/2	117 1/2 118 1/2	5	109 1/2 118 1/2
Southern Ry first consol gold 5s 1994.....April-Oct		102 1/2	102 1/2 103	133	98 1/2 103
Devel and general 6s series A 1956.....April-Oct		108	108 109	29	103 1/2 109
Devel and general 6 1/2s series A 1956.....April-Oct		107	109 1/2 110	38	105 1/2 110
Memphis Div first gold 5s 1996.....Jan-July		107	107 107	5	102 108
Southwestern Bell Tel 2 1/2s deba 1985.....April-Oct			94 95 1/2	33	92 1/2 96
3 1/2s debentures 1983.....May-Nov			*102		101 102 1/2
Delta-Kane Internat first gold 4 1/2s 2013.....April			63 1/2 66	18	60 66 1/2
Standard Oil Co (Indiana).....April-Oct		109	108 1/2 109 1/2	669	105 1/2 109 1/2
3 1/2s convertible debentures 1982.....May-Nov		91 1/2	91 1/2 92 1/2	60	90 94 1/2
Standard Oil (N J) debentures 2 1/2s 1971.....Jan-July			97 1/2 97 1/2	45	95 1/2 99 1/2
2 1/2s debentures 1974.....Jan-July			*94 95 1/2		94 1/2 96 1/2
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July			*92 1/2 98		92 1/2 98
Swift & Co 2 1/2s debentures 1972.....Jan-July			*101		97 1/2 99 1/2
2 1/2s debentures 1973.....May-Nov					

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
T					
Terminal RR Assn of St Louis— Refund and Impt M 4s series C 2019	Jan-July	—	* 116	—	114 116 1/2
Refund and Impt 2 1/2s series D 1985	April-Oct	97 1/2	97 1/2 97 1/2	5	94 98
Texas Corp 3s debentures 1965	May-Nov	101 1/2	101 1/2 102	44	100 1/2 102 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970	April-Oct	—	*96 3/4 97 1/2	—	94 98
First and refund M 3 3/4s series C 1990	April-Oct	—	96 96	4	88 1/2 97
Texas & Pacific first gold 5s 2000	June-Dec	126	126 126 1/2	6	117 126 1/2
General and refund M 3 3/4s ser E 1985	Jan-July	103 1/2	103 1/2 103 1/2	8	99 104 1/2
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 3/4s 1974	June-Dec	—	*97 1/2	—	95 100 1/2
Third Ave Ry first refunding 4s 1960	Jan-July	50 1/2	49 1/2 50 1/2	81	48 1/2 61 1/2
Adjustment income 5s Jan 1960	April-Oct	13	12 1/2 13 1/2	220	12 23
Tel & Ohio Cent ref and Impt 3 3/4s 1960	June-Dec	—	*95 97	—	95 98
Tri-Continental Corp 2 3/4s deba 1961	Mar-Sept	—	*97	—	97 100 1/2
U					
Union Electric Co of Missouri 3 3/4s 1971	May-Nov	104 1/2	104 1/2 104 1/2	3	103 1/2 107
First mortgage and coll trust 2 3/4s 1975	April-Oct	—	*95 1/2 96 1/2	—	95 96 1/2
3s debentures 1968	May-Nov	—	*100 1/2	—	98 1/2 101
1st mtge & coll tr 2 1/2s 1980	June-Dec	96	96 96	2	96 96
1st mtge 3 1/4s 1982	May-Nov	—	103 1/2 103 1/2	10	101 1/2 103 1/2
Union Oil of California 2 1/2s deba 1970	June-Dec	97 1/2	97 1/2 97 1/2	6	96 1/2 98 1/2
3 1/4s conv deba (subord) 1972	May-Nov	107 1/2	106 1/2 107 1/2	291	103 1/2 108 1/2
Union Pacific RR—					
2 1/2s debentures 1976	Feb-Aug	—	97 97	4	95 100 1/2
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	88 1/2	87 1/2 88 1/2	22	86 91 1/2
United Biscuit Co of America 2 1/2s 1966	April-Oct	—	*97 1/2 98	—	97 1/2 98
3 3/4s debentures 1977	Mar-Sept	—	104 1/2 104 1/2	5	103 1/2 104 1/2
United Gas Corp 2 1/2s 1970	Jan-July	—	*95 1/2 97	—	92 94 1/2
1st mtge & Coll trust 3 3/4s 1971	Jan-July	—	104 1/2 104 1/2	40	102 1/2 105 1/2
1st mtge & coll trust 3 3/4s 1972	Feb-Aug	104 1/2	104 104 1/2	6	101 1/2 104 1/2
4 1/4s s f deba 1972	April-Oct	105 1/2	105 1/2 105 1/2	31	104 105 1/2
U S Rubber 2 1/2s debentures 1976	May-Nov	—	*90 91 1/2	—	89 1/2 91 1/2
2 1/2s debentures 1967	April-Oct	—	*92 1/2	—	92 1/2 95
Universal Pictures 3 3/4s debentures 1959	Mar-Sept	—	95 95	11	93 1/2 98 1/2
V					
Vandalla RR consol gtd 4s series A 1955	Feb-Aug	—	*102	—	102 102 1/2
Consol sinking fund series B 1957	May-Nov	—	*101 1/2 103 1/2	—	101 102
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	—	95 1/2 96	9	93 1/2 96 1/2
First and refund mtge 3s series F 1978	Mar-Sept	—	*98 1/2 100	—	99 100
First and refund mtge 2 1/2s ser G 1979	June-Dec	—	—	—	—
First and ref mtge 2 1/2s ser H 1980	Mar-Sept	—	*94 1/2 95 1/2	—	96 1/2 96 1/2
1st mortgage & refund 3 3/4s ser I 1981	June-Dec	—	*104 1/2	—	104 104 1/2
Virginia & Southwest first gtd 5s 2003	Jan-July	—	*99 1/2 102	—	97 102
First consolidated 5s 1958	April-Oct	—	*98 1/2 99 1/2	—	91 1/2 98
Virginian Ry 3s series B 1995	May-Nov	—	94 94	3	92 96 1/2
First lien and ref mtge 3 1/4s ser C 1973	April-Oct	—	*100	—	98 1/2 103
W					
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981	April	82	81 1/2 82	7	73 1/2 82
Gen mtge income 4 1/4s series B Jan 1991	April	80 1/2	80 80 1/2	11	71 1/2 80 1/2
First mortgage 3 1/4s series B 1971	Feb-Nov	95 1/2	95 1/2 95 1/2	20	94 99
Walworth Co conv debentures 3 1/4s 1976	May-Nov	—	80 80	11	76 85
Warren Petroleum Corp—					
3 1/4s conv deba (subord) 1966	April-Oct	109	109 110	340	103 1/2 110
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	—	55 55	3	52 59
Washington Terminal 2 1/2s series A 1970	Feb-Aug	—	* 98	—	98 100 1/2
Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	—	104 1/2 104 1/2	15	103 1/2 105 1/2
General mortgage 3s guaranteed 1979	May-Nov	—	* 100	—	99 100
West Penn Electric 3 1/4s 1974	May-Nov	—	101 1/2 101 1/2	1	100 102 1/2
West Penn Power 3 1/4s series I 1966	Jan-July	—	105 1/2 105 1/2	21	104 1/2 107
West Shore first 4s guaranteed 2361	Jan-July	66	65 66 1/2	71	58 1/2 66 1/2
4s registered 2361	Jan-July	63 1/2	63 1/2 63 1/2	34	57 1/2 63 1/2
Western Maryland Ry 1st 4s ser A 1969	April-Oct	102 1/2	102 1/2 103	15	100 1/2 103 1/2
1st mtge 4 1/2s series B 1976	May-Nov	—	106 1/2 106 1/2	2	103 1/2 106 1/2
Western Pacific RR Co—					
1st & ref mtge 3 1/4s ser A 1981	Jan-July	—	* 98	—	98 99 1/2
Western Union Telegraph Co—					
30-year 5s 1960	Mar-Sept	—	101 102	83	100 1/2 104 1/2
4 1/4s debentures series A 1980	Jan-July	94 1/2	93 1/2 94 1/2	67	91 94 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971	Mar-Sept	96 1/2	96 1/2 96 1/2	4	94 96 1/2
Wheeling & Lake Erie RR 2 1/4s A 1992	Mar-Sept	—	* 100	—	93 1/2 93 1/2
Wheeling Steel 3 1/4s series C 1970	Mar-Sept	—	100 100 1/2	3	98 1/2 101
First mortgage 3 1/4s series D 1967	Jan-July	—	*100	—	99 1/2 101
3 1/2s debentures 1965	May-Nov	102 1/2	101 1/2 102 1/2	123	99 1/2 105 1/2
Wilson & Co first mortgage 3s 1958	April-Oct	—	100 1/2 100 1/2	2	100 1/2 102 1/2
Winston-Salem S B first 4s 1960	Jan-July	—	*102 1/2	—	102 105
Wisconsin Central Ry—					
1st general 4s 1940	Jan-July	—	80 80 1/2	17	78 85 1/2
4s Certificates of deposit	—	—	79 1/2 79 1/2	1	77 1/2 79 1/2
1st Su & Du div and term first 4s 1936	May-Nov	65	64 65 1/2	33	59 1/2 71
4s Certificates of deposit	—	—	64 64	1	59 1/2 64
Wisconsin Electric Power 2 1/2s 1976	June-Dec	—	92 1/2 92 1/2	2	91 94 1/2
First mortgage 2 1/2s 1979	Mar-Sept	—	*99 1/2 101	—	98 1/2 102 1/2
Wisconsin Public Service 3 1/4s 1971	Jan-July	—	—	—	—
Y					
Yonkers Electric Light & Power 2 1/2s 1976	Jan-July	—	—	—	—

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aluminum Co of America—	100	95 95 1/2	200	89 Jan 97 1/2 Apr	Casco Products common—	—	4 1/2 5 1/2	2,200	3 1/2 Aug 5 1/2 Oct
\$3.75 cumulative preferred—	100	—	—	21 1/2 Oct 25 1/2 Jan	Castle (A M) & Co—	10	16 1/2 16 1/2	100	14 1/2 May 17 1/2 Jan
Aluminum Goods Manufacturing—	—	16 1/2 16 1/2	1,450	11 1/2 Aug 17 1/2 Nov	Catalin Corp of America—	1	5 1/2 5 1/2	3,900	5 Oct 7 1/2 Feb
Aluminum Industries common—	15	16 1/2 16 1/2	—	16 Feb 19 1/2 Nov	Central Explorers Ltd—	—	5 1/2 4 1/2	305,200	4 1/2 Dec 13 1/2 Sep
Amer Air Filter 5% conv pfd—	1	1 1/2 1 1/2	2,000	7 1/2 Nov 1 1/2 Feb	Central Illinois Secur Corp—	1	3 1/2 4 1/2	800	3 1/2 Jan 4 1/2 Feb
American Bantam Car Co class A—	1	1 1/2 1 1/2	200	7 1/2 Nov 1 1/2 Feb	Conv preference \$1.50 series—	—	27 1/2 28 1/2	125	26 1/2 Apr 29 1/2 Aug
American Beverage common—	100	10 10 1/2	—	39 1/2 Nov 46 1/2 Jun	Conv preference \$1.40 series—	—	—	—	21 1/2 Jun 23 1/2 May
American Book Co—	25	10 10 1/2	3,400	10 Nov 16 1/2 Apr	Central Maine Power Co—	100	78 1/2 79	140	74 1/2 Mar 70 1/2 Nov
American Hard Rubber Co—	20	24 1/2 24 1/2	100	24 Jun 27 1/2 Aug	3.50% preferred—	1	9 1/2 9 1/2	100	8 1/2 Oct 12 1/2 Jan
American Laundry Machine—	20	24 1/2 24 1/2	100	24 Jun 27 1/2 Aug	Central Power & Light 4% pfd—	100	88 1/2 88 1/2	75	81 1/2 Jan 92 May
American Manufacturing Co com—	25	28 28 1/2	300	24 Jan 28 1/2 Dec	Century Electric Co common—	10	9 9 1/2	800	9 1/2 Apr 10 1/2 Oct
American Maracaibo Co—	1	4 1/2 4 1/2	21,100	4 1/2 Dec 8 1/2 Mar	Century Investors Inc—	2	—	—	6 1/2 May 7 1/2 July
American Meter Co—	1	28 28 1/2	300	24 Jan 28 1/2 Dec	Convertible preference—	10	—	—	35 May 38 Mar
American Natural Gas Co 6% pfd—	25	34 35 1/2	300	33 1/2 Oct 40 Jan	Cessna Aircraft Co common—	1	7 1/2 7 1/2	4,300	5 1/2 May 8 1/2 Sep
American Potash & Chem class A—	10	58 58 1/2	2,400	50 1/2 May 69 1/2 July	Chamberlin Co of America—	2.50	8 8	100	7 1/2 Jan 8 1/2 Apr
American Republics—	2	15 1/2 15 1/2	350	15 Oct 22 1/2 Jan	Charis Corp common—	10	6 1/2 6 1/2	700	6 1/2 Mar 8 1/2 Jan
American Seal-Kap common—	2	15 1/2 15 1/2	31,800	4 1/2 Dec 1 1/2 Dec	Cherry-Burrell common—	5	9 1/2 9 1/2	200	9 1/2 Oct 12 1/2 Jan
Anglo-Iranian Oil Co Ltd—	—	14 1/2 14 1/2	25	13 1/2 Mar 17 Aug	Chesbrough Manufacturing com—	10	72 71 1/2	175	66 May 76 1/2 Feb
American dep rets ord reg—	—	14 1/2 14 1/2	25	13 1/2 Mar 17 Aug	Chicago Rivet & Machine—	4	23 1/2 24	300	22 1/2 Feb 28 1/2 Jan
Anglo-Lautaro Nitrate Corp—	—	14 1/2 14 1/2	25	13 1/2 Mar 17 Aug	Chief Consolidated Mining—	1	18 18 1/2	5,100	18 Oct 1 1/2 Mar
"A" shares—	2.40	7 1/2 7 1/2	1,800	7 Nov 13 1/2 Jan	Circle Wire & Cable Corp—	5	22 21 1/2	2,900	15 1/2 Jan 22 1/2 Nov
Angostura-Wupperman—	1	14 1/2 14 1/2	5,500	7 1/2 May 15 1/2 Dec	City Auto Stamping—	5	22 20 1/2	1,400	20 Sep 22 Dec
Apex-Elec Manufacturing Co—	100	107 1/2 108 1/2	80	101 Jan 108 1/2 Apr	Clark (The) D L Co—	1	32 27 1/2	300	8 1/2 Oct 11 1/2 Jan
Appalachian Elec Power 4 1/2% pfd—	100	108 107 1/2	80	101 Jan 108 1/2 Apr	Clark Controller Co—	1	4 1/2 4 1/2	8,550	25 1/2 Oct 32 Dec
Argus Cameras Inc—	100	108 107 1/2	80	101 Jan 108 1/2 Apr	Claroat Manufacturing Co—	1	5 1/2 5 1/2	4,200	4 1/2 Dec 6 1/2 Jan
Arkansas Natural Gas common—	10	10 1/2 10 1/2	700	10 1/2 Dec 11 1/2 July	Claude Neon Inc—	5	8 8	300	8 Sep 9 1/2 Jan
Common class A non-voting—	10	10 1/2 10 1/2	700	10 1/2 Dec 11 1/2 July	Claussner Hosiery Co—	5	8 8	300	8 Sep 9 1/2 Jan
6% preferred—	10	10 1/2 10 1/2	700	10 1/2 Dec 11 1/2 July	Clayton & Lambert Manufacturing—	4	33 1/2 35 1/2	600	31 Oct 38 1/2 Jan
Arkansas Power & Light \$7 pfd—	10	10 1/2 10 1/2	700	10 1/2 Dec 11 1/2 July	Clinchfield Coal Corp common—	20	5 1/2 5 1/2	1,500	5 1/2 Jan 6 1/2 Jun
Armstrong Rubber Co class A—	50	23 1/2 24 1/2	800	20 Jun 25 1/2 Jan	Club Aluminum Products Co—	—	17 1/2	300	15 1/2 Apr 18 Aug
4 1/4% convertible preferred—	50	23 1/2 24 1/2	800	20 Jun 25 1/2 Jan	Cockshutt Farm Equipment Co—	—	17 1/2 17 1/2	300	13 1/2 Mar 22 1/2 Aug
Aro Equipment Corp—	2.50	14 13 1/4	1,500	11 July 16 1/2 Oct	Colon Development ordinary—	—	12 1/2 12 1/2	3,200	8 1/2 Apr 13 1/2 July
Aspinook (The) Corp—	1	17 1/4 17 1/4	300	16 July 19 1/4 Oct	Colonial Airlines—	1	12 1/2 12 1/2	5,800	3 Apr 4 1/2 Sep
Associated Electric Industries—	—	—	—	7 1/2 Mar 9 1/2 Oct	Colt's Manufacturing Co—	25	63 1/2 62	700	52 Apr 60 Nov
American dep rets reg—	—	—	—	7 1/2 Mar 9 1/2 Oct	Columbia Machinery & Eng Corp—	10c	1 1/2 1 1/2	2,900	1 1/2 July 2 1/2 Mar
Associated Laundries of America—	—	—	—	7 1/2 Mar 9 1/2 Oct	Commodore Hotel Inc—	10	x9 1/2 x9 1/2	800	7 1/2 Feb 9 1/2 Nov
Associated Tel & Tel class A—	—	133 1/2 135 1/2	50	66 Feb 135 Nov	Comptone Public Service—	1	22 1/2 21 1/2	700	12 1/2 Jan 22 1/2 Dec
Atlantic Coast Fisheries—	—	2 1/2 2 1/2	2,500	2 Nov 2 1/2 Jan	Compo Shoe Machinery—	1	9 1/2 9 1/2	2,100	8 Jun 9 1/2 Dec
Atlantic Coast Line Co—	50	109 109 1/2	1,225	77 Jan 114 1/2 Jun	Vtc ext to 1956—	50c	15 15 1/2	3,000	10 1/2 May 17 1/2 Oct
Atlas Corp warrants—	7	6 1/2 7	30,200	6 Oct 8 1/2 Mar	Consolidated Gas Utilities—	1	x14 1/2 14 1/2	1,900	11 1/2 Jan 15 1/2 Aug
Atlas Fibrewood Corp—	1	12 1/2 12 1/2	1,000	4 1/2 Nov 9 1/2 Feb	Consolidated Liquidating—	—	31 1/2 31 1/2	8,600	31 1/2 Dec 42 1/2 Feb
Automatic Steel Products Inc—	—	4 1/2 5	1,000	8 Jan 9 1/2 Nov	Consolidated Mining & Smelt'g Ltd—	10	12 11 1/2	1,200	7 1/2 Jan 16 July
Automatic Voting Machine—	—	21 x21 1/2	1,700	15 1/2 July 22 1/2 Oct	Consolidated Royalty Ltd—	10	12 11 1/2	1,700	6 1/2 Oct 8 1/2 July
Ayshire Collieries Corp common—	3	21 x21 1/2	1,700	15 1/2 July 22 1/2 Oct	Continental Air Lines Inc—	1.25	1 1/2 1 1/2	1,900	1 Apr 1 1/2 Feb
					Continental Car-Na-Var Corp—	1	1 1/2 1 1/2	1,900	3 Jan 6 Sep
					Continental Commercial Corp—	1	25 x25 25 1/2	3,700	19 1/2 May 28 1/2 Nov
					Continental Foundry & Machine Co—	1	35 35 35	100	34 1/2 Sep 44 Feb
					Cook Paint & Varnish Co—	—	8 1/2 9	400	8 1/2 Apr 12 1/2 Jan
					Corby (H) Distillery Ltd—	—	8 1/2 9	400	8 1/2 Apr 12 1/2 Jan
					Class A voting—	—	8 1/2 9	400	8 1/2 Apr 12 1/2 Jan
					Class B non-voting—	—	8 1/2 9	400	8 1/2 Apr 12 1/2 Jan
					Cornucopia Gold Mines—	5c	9 1/2 9 1/2	1,700	9 1/2 Jan 10 1/2 Mar
					Corn Inc—	—	9 1/2 9 1/2	1,300	8 Jan 10 1/2 Sep
					Corroon & Reynolds common—	1	8 7 1/2	3,700	6 1/2 Jan 8 Dec
					\$1 preferred class A—	—	17 1/2 17 1/2	300	15 1/2 Jan 17 1/2 Oct
					Cosden Petroleum common—	1	18 1/2 18 1/2	4,500	17 1/2 Oct 22 1/2 Mar
					Courtaulds Ltd—	—	4 1/2 4 1/2	21,800	4 1/2 May 4 1/2 Apr
					American dep receipts (ord reg)—	—	69 1/2 73 1/2	21,800	69 1/2 Dec 81 1/2 Jan
					Creole Petroleum—	5	70 1/2 69 1/2	21,800	69 1/2 Dec 81 1/2 Jan
					Croft (The) Company—	1	1 1/2 1 1/2	5,700	1 1/2 Oct 1 1/2 Mar
					Crosley Motors Inc—	6	1 1/2 1 1/2	3,600	1 Dec 3 1/2 Jan
					Crowley Milner & Co—	1	6 1/2 6 1/2	4,000	6 1/2 Nov 7 1/2 Jan
					Crown Cent Petroleum (Md)—	5	10 1/2 9 1/2	1,300	9 1/2 Sep 15 Jan
					Crown Cork Internat'l "A" partic—	—	14 14 14	150	12 1/2 May 14 1/2 Sep
					Crown Drug Co common—	25c	2 1/2 2 1/2	1,500	1 1/2 Oct 2 1/2 Jan
					Crystal Oil Refining common—	—	25 25 1/2	450	12 Feb 29 1/2 Feb
					\$6 preferred—	10	135 Jan 200 Feb	135 Jan 200 Feb	135 Jan 200 Feb
					Cuban Atlantic Sugar common—	5	12 1/2 12 1/2	10,900	12 1/2 Oct 17 1/2 Apr
					Cuban Tobacco common—	—	15 1/2 15 1/2	200	14 1/2 Oct 20 1/2 Apr
					Curtis Lighting Inc common—	2.50	—	—	6 1/2 Feb 7 Feb
					Curtis Manufacturing Co (Mo)—	5	12 1/2 12 1/2	150	12 1/2 July 14 1/2 Jan

•For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS							STOCKS						
New York Curb Exchange							New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High				Low High		Low	High	
F													
Fairchild Camera & Instrument	1	25 1/2	23 26	2,200	22 Oct	28 1/2 Jan	Kaiser-Frazer Corp	1	3 1/2	3 1/2 3 1/2	29,200	3 1/2 Aug	7 Mar
Fargo Oils Ltd	25c	1	1 1/2	8,400	3 Nov	1 1/2 Sep	Kansas Gas & Electric 4 1/2 % pfd	100	104 1/2	104 1/2	10	100 Jan	105 1/2 Nov
Federated Petroleum Ltd	10	75	75 76	20,400	6 Nov	11 1/2 Aug	Kawneer Co	1	12	13	200	19 1/2 Oct	26 1/2 Jan
Fire Association (Phila)	1	10 1/2	10 10 1/2	7,400	55 1/2 Apr	76 Dec	Kennedy's Inc	1	9	8 1/2 9	1,225	10 Oct	13 Jan
Fishman (M H) Co Inc	1	61 1/2	60 1/2 62 1/2	2,400	10 1/2 May	11 1/2 Mar	Key Co common	1	27	27 27 1/2	300	20 Jan	31 May
Flying Tiger Lines Inc	1	61 1/2	60 1/2 62 1/2	2,400	7 1/2 Jan	10 1/2 Oct	Kidde (Walter) & Co	1	36	36 36	125	8 1/2 Jan	10 1/2 Sep
Ford Motor of Canada	1	61 1/2	60 1/2 62 1/2	2,400	50 Feb	68 Aug	Kings County Lighting common	1	32 1/2	31 1/2 33	3,000	22 Jan	33 1/2 Oct
Class A non-voting	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	4 % cumulative preferred	1	8 1/2	8 1/2 9	700	7 Jan	9 Aug
Ford Motor Co Ltd	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	Kingston Products	1	14 1/2	14 1/2	100	1 1/2 Oct	1 1/2 Apr
American deposit rets ord reg	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	Kirby Petroleum	1	14 1/2	14 1/2	100	9 Feb	14 Dec
Ford Motor of France	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	50c preferred	1	14 1/2	14 1/2	100	13 Feb	15 July
American deposit receipts bearer	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	Kirkland Lake G M Co Ltd	1	14 1/2	14 1/2	100	10 Apr	13 Feb
Fort Pitt Brewing Co	1	61 1/2	60 1/2 62 1/2	2,400	54 1/2 Feb	72 Aug	Klein (D Emil) Co common	1	14 1/2	14 1/2	100	9 Mar	11 Dec
Fox (Peter) Brewing	1.25	6 1/2	6 1/2 7 1/2	2,400	6 1/2 Oct	9 1/2 Jan	Kleinert (I B) Rubber Co	1	11 1/2	11 1/2	1,000	9 Mar	11 Dec
Franklin Simon & Co Inc common	1	4 1/2	4 1/2 4 1/2	200	4 1/2 Jan	45 1/2 Oct	Knott Hotels Corp	1	33 1/2	33 1/2	3,100	3 Oct	5 Jan
4 1/2 % convertible preferred	50	11	11	200	10 1/2 Feb	11 1/2 May	Kobacker Stores	1	20c	1 1/2	1,600	1 Dec	2 1/2 Aug
Fuller (Geo A) Co	5						Kropp (The) Forge Co	1	6 1/2	6 1/2	800	6 Jun	9 July
G													
Gatineau Power Co common	1	21	21 1/2	200	17 1/2 Mar	21 1/2 Nov	Laclede-Christy Company	1	15 1/2	15 1/2 15 1/2	600	14 Oct	16 May
5 % preferred	100	21	21 1/2	200	17 1/2 Mar	21 1/2 Nov	L'Aiglon Apparel Inc	1	4 1/2	4 1/2 4 1/2	700	4 Aug	4 Jan
Gellman Mfg Co common	1	4 1/2	4 1/2	100	3 Jan	5 Sep	Lake Shore Mines Ltd	1	8 1/2	8 1/2 9	13,700	7 Oct	13 Apr
General Acceptance Corp	1	11 1/2	11 1/2	4,000	8 1/2 Jan	11 1/2 Aug	Lakey Foundry & Machine	1	7 1/2	7 1/2 7 1/2	900	6 Jan	7 Jan
General Alloys Co	1	2 1/2	2 1/2	400	2 Oct	3 1/2 Feb	Lamson Corp of Delaware	1	13 1/2	13 1/2 14	1,000	7 Oct	10 Jan
General Builders Supply Corp com	1	2 1/2	2 1/2	1,700	2 Dec	3 1/2 May	Langston Monotype Machine	1	13 1/2	13 1/2 14	1,200	12 Nov	21 Jan
5 % convertible preferred	25	2 1/2	2 1/2	1,700	2 Dec	3 1/2 May	La Salle Extension University	1	21 1/2	21 1/2 22	1,500	16 Apr	21 Nov
General Electric Co Ltd	1	2 1/2	2 1/2	1,700	2 Dec	3 1/2 May	Lefcourt Realty common	1	7	7 7	100	19 Nov	25 July
Amer dep rets ord reg	1	2 1/2	2 1/2	1,700	2 Dec	3 1/2 May	Le Tourneau (R G) Inc	1	6 1/2	6 1/2 6 1/2	100	6 Sep	6 Sep
General Finance Corp 5 % pfd A	10	28 1/2	28 1/2 28 1/2	800	26 1/2 Apr	30 Sep	Liberty Fabrics of N Y	1	38	38	25	30 Jan	38 Nov
General Fireproofing common	1	103 1/2	103 1/2 103 1/2	100	10 1/2 Jan	13 Jun	5 % cumulative preferred	10	19 1/2	19 1/2 21 1/2	425	19 Dec	23 Jan
General Outdoor Adv 6 % pfd	100	103 1/2	103 1/2 103 1/2	100	10 1/2 Jan	13 Jun	Loblaw Groceries class A	1	27 1/2	27 1/2 28	6,300	25 Jan	28 Jun
General Plywood Corp common	50c	11 1/2	11 1/2 11 1/2	300	108 1/2 Jan	109 1/2 Jan	Locke Steel Chain	1	45 1/2	45 1/2 46 1/2	11,400	11 May	14 Jan
5 % convertible preferred	20	116	116 117 1/2	225	108 1/2 Jan	109 1/2 Jan	Lone Star Gas Co (Texas)	1	13 1/2	13 1/2 13 1/2	600	12 Jun	15 Jan
General Public Service 6 % preferred	1	116	116 117 1/2	225	108 1/2 Jan	109 1/2 Jan	Longines-Wittnauer Watch Co	1	13 1/2	13 1/2 13 1/2	600	12 Jun	15 Jan
Georgia Power 6 % preferred	1	116	116 117 1/2	225	108 1/2 Jan	109 1/2 Jan	Louisiana Land & Exploration	1	13 1/2	13 1/2 13 1/2	600	12 Jun	15 Jan
5 % preferred	1	116	116 117 1/2	225	108 1/2 Jan	109 1/2 Jan	Louisiana Power & Light 6 % pfd	1	13 1/2	13 1/2 13 1/2	600	12 Jun	15 Jan
Gerity Mich Corp	1	4 1/2	4 1/2	7,700	3 Oct	5 Jan	Lynch Corp	1	13 1/2	13 1/2 13 1/2	600	12 Jun	15 Jan
Giant Yellowknife Gold Mines	1	10 1/2	10 1/2 10 1/2	4,700	7 Oct	12 Jan							
Gilbert (A C) common	1	34	29 1/2 34	700	18 Feb	34 Dec							
Gilchrist Co	1	14 1/2	14 1/2 14 1/2	100	12 1/2 Mar	14 Dec							
Gladding McBean & Co	10	15 1/2	15 1/2 15 1/2	100	13 Jan	17 Feb							
Olen Alden Coal	1	8	8 8 1/2	11,300	7 Oct	11 Jan							
Glenmore Distilleries class B	1	12 1/2	12 1/2 13 1/2	2,200	12 Oct	15 Jan							
Globe Union Co Inc	1	27	26 1/2 27	500	19 Apr	27 Nov							
Gobel (Adolf) Inc common	1	55	55 55	20	2 Oct	5 Jan							
Godechaux Sugars class A	1	51	51 51	25	27 Apr	5 Nov							
Class B	1	51	51 51	25	27 Apr	5 Nov							
84.50 prior preferred	1	51	51 51	25	27 Apr	5 Nov							
Goldfield Consolidated Mines	1	1 1/2	1 1/2 1 1/2	18,200	11 Jan	1 Sep							
Goodman Manufacturing Co	50	53	53 54	230	53 Nov	60 Aug							
Gorham Manufacturing common	1	20 1/2	20 1/2 20 1/2	400	23 July	28 Jan							
Graham-Paige Motors 5 % conv pfd	25	14 1/2	14 1/2 14 1/2	500	19 Feb	25 Mar							
Grand Rapids Varnish	1	14 1/2	14 1/2 14 1/2	500	13 Sep	15 Jan							
Gray Manufacturing Co	1	157	151 1/2 157	375	121 Feb	157 Dec							
Great Atlantic & Pacific Tea	1	135 1/2	135 136	390	128 1/2 Apr	136 Aug							
Non-voting common stock	100	135 1/2	135 136	390	128 1/2 Apr	136 Aug							
7 % 1st preferred	100	135 1/2	135 136	390	128 1/2 Apr	136 Aug							
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2 2 1/2	15,800	2 1/2 Feb	3 Apr							
Great Northern Paper	1	52 1/2	52 53 1/2	1,900	49 Oct	61 Feb							
Greer Hydraulics Inc	1	15 1/2	15 15 1/2	5,700	13 Nov	15 Dec							
Griedelbeck Western Brewery	1	16 1/2	16 1/2 16 1/2	1,150	16 Nov	22 Jan							
Grocery Stores Products common	1	30	30		9 May	11 Mar							
Gypsum Lime & Alabastine	1	30	30		30 May	31 July							
H													
Haelan Laboratories Inc	1	3 1/2	3 1/2 3 1/2	3,000	2 Jan	5 Aug	Mackintosh-Hemphill Co	1	12 1/2	12 1/2 12 1/2	300	11 Apr	16 Jan
Hall Lamp Co	1	4	4 1/2	100	4 Apr	5 Jan	Maine Public Service Co	1	14 1/2	14 1/2 14 1/2	1,900	15 Jan	19 Dec
Hamilton Bridge Co Ltd	1	52	52 52	700	13 1/2 May	16 1/2 July	Mangel Stores common	1	28	28 28	10	14 July	16 Mar
Hamford Electric Light	1	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Jan	2 Dec	Manischewitz (The B) Co	1	46 1/2	46 1/2 46 1/2	300	28 Dec	31 Mar
Harvard Brewing Co	1	4 1/2	4 1/2 4 1/2	1,900	4 1/2 Oct	6 Mar	Mapes Consolidated Mfg Co	1	14 1/2	14 1/2 14 1/2	1,100	43 Jan	48 Oct
Hastings Mfg Co	1	9 1/2	9 1/2 9 1/2	400	9 1/2 Apr	10 1/2 Jan							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common.....5	17%	17 17%	1,900	15% Jun 18% Jan	Seaboard Western Airlines.....1	8 1/2	8 1/2 9	1,400	8 1/2 Nov 10 1/2 Aug
Niles Cement-Pond.....5	15 1/2	14 1/2 15 1/2	8,200	13 1/2 Apr 18 1/2 Jan	Securities Corp General.....1	2 1/2	2 1/2 2 1/2	3,200	1 1/2 Apr 2 1/2 Oct
Niplasing Mines.....5	1 1/2	1 1/2 1 1/2	1,100	1 1/2 Apr 2 1/2 Apr	Seeman Bros Inc.....1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jun 1 1/2 Aug
Non-Ferrous Metal Products Ltd.....					Segal Lock & Hardware.....1	1 1/2	1 1/2 1 1/2	9,800	1 1/2 May 1 1/2 May
Amer dep rcts ord shares.....1 1/2	1 1/2	1 1/2 1 1/2	5,700	1 1/2 Apr 1 1/2 Apr	Selby Shoe Co.....1	10	10 10 1/2	200	9 1/2 Feb 13 1/2 May
North American Rayon \$3 preferred.....50	44 1/2	44 1/2 44 1/2	200	43 Feb 48 1/2 Sep	Sentinel Radio Corp common.....1	5 1/2	5 1/2 6	1,700	4 1/2 May 6 1/2 Sep
North Canadian Oils Ltd.....25	1 1/2	1 1/2 1 1/2	23,200	1 1/2 Dec 2 1/2 Apr	Sentry Safety Control.....10c	1	1 1/2 1	12,800	1 1/2 Mar 1 1/2 Oct
North Central Texas Oil.....5	19 1/2	19 19 1/2	900	19 Nov 27 1/2 Jan	Serrick Corp class B.....1	1	1 1/2 1 1/2	500	1 1/2 Mar 1 1/2 Jan
Northeast Airlines.....1	3 1/2	3 1/2 4	500	3 1/2 Jan 5 1/2 Jan	Seton Leather common.....1	12 1/2	12 1/2 13	1,000	12 1/2 Mar 13 1/2 Nov
North Penn RR Co.....50	98	97 1/2 98	240	87 1/2 Jan 99 1/2 May	Shattuck Denn Mining.....5	6 1/2	6 1/2 7 1/2	6,800	6 1/2 Dec 13 1/2 Feb
Northern Ind Pub Serv 4 1/2% pfd.....100	98	97 1/2 98	700	15 1/2 Oct 20 1/2 July	Shawinigan Water & Power.....1	43	43 1/2 43 1/2	200	39 Jan 47 1/2 Aug
Novadel-Agenc Co.....1	17	17 17 1/2			Sherwin-Williams common.....25	71 1/2	71 1/2 73 1/2	1,400	61 1/2 Feb 73 1/2 Dec
					4% preferred.....100	104 1/2	104 1/2 104 1/2	10	103 Jan 106 1/2 Nov
Ogden Corp common.....50c	2 1/2	2 1/2 2 1/2	2,300	1 1/2 Feb 2 1/2 May	Sherwin-Williams of Canada.....1	23 1/2	24 1/2	175	20 1/2 May 27 1/2 Nov
Ohio Brass Co class B common.....5	x50	x50 1/2	75	45 1/2 May 88 1/2 Jan	Shoe Corp of America class A.....1	16	15 1/2 16 1/2	1,700	15 1/2 Nov 18 1/2 Jan
Ohio Power 4 1/2% preferred.....100	108 1/2	108 1/2 109	200	107 1/2 Jan 109 1/2 May	Sicks Breweries Ltd.....1	22	22 22	100	20 1/2 Oct 22 Dec
Okalta Oils Ltd.....90c	2 1/2	2 1/2 2 1/2	2,500	2 1/2 Dec 4 1/2 Aug	Sillex Co common.....1	4	4 1/2	1,200	3 1/2 Jun 5 1/2 Jan
Oklahoma Natural Gas.....15	37 1/2	37 1/2 37 1/2	2,500	33 1/2 Feb 37 1/2 Dec	Simmons-Boardman Publications.....				27 Feb 30 Sep
Okonite Company common.....25	70	70 70 1/2	300	39 1/2 Feb 72 1/2 Aug	\$3 convertible preferred.....				4 1/2 Jan 5 1/2 Feb
Old Town Corp.....5	18	16 1/2 18	3,800	14 1/2 Sep 18 Dec	Simplicity Pattern common.....1	4 1/2	4 1/2 4 1/2	1,200	4 1/2 Jan 5 1/2 Feb
Oliver United Filters class B.....1	19	18 1/2 19	150	13 1/2 Mar 18 Dec	Simpson's Ltd class B.....1	49 1/2	48 1/2 49 1/2	6,150	39 1/2 July 49 1/2 Nov
Olympic Radio & Telev Inc.....1	8 1/2	8 1/2 8 1/2	1,400	6 1/2 May 9 Oct	Singer Manufacturing Co.....20	35 1/2	35 1/2 36 1/2	6,500	35 1/2 Oct 45 1/2 Jan
Omar Inc.....1	47	47 49 1/2	950	42 1/2 Jun 55 1/2 Sep	Singer Manufacturing Co Ltd.....				3 1/2 Feb 4 Jan
O'Keefe Copper Co Ltd Amer shares.....10c	22 1/2	22 1/2 23	500	17 1/2 Feb 23 Dec	Amer dep rcts ord registered.....				18 Nov 23 Jan
Overseas Securities.....1					Smith (Howard) Paper Mills.....1	4 1/2	4 1/2 4 1/2	3,800	4 1/2 Apr 4 1/2 Jan
					Sonotone Corp.....1	4 1/2	4 1/2 4 1/2	1,200	9 1/2 Jan 11 1/2 Jan
Pacific Can Co common.....5	13 1/2	13 1/2 14	600	11 Mar 14 1/2 May	Soss Manufacturing common.....1	7	7 1/2	900	6 Jan 9 1/2 Mar
Pacific Gas & Electric 6 1/2 1st pfd.....25	33 1/2	33 1/2 34 1/2	2,700	30 1/2 Jan 34 1/2 Dec	South Coast Corp common.....1				40 1/2 Oct 45 1/2 Jan
5 1/2 1st preferred.....25	27 1/2	27 1/2 28 1/2	1,900	25 1/2 Jan 28 1/2 Dec	South Penn Oil Co common.....12.50	x41	43 1/2	1,400	41 1/2 Jan 48 1/2 Nov
5 1st preferred.....25	27 1/2	27 1/2 28 1/2	1,900	25 1/2 Jan 28 1/2 Dec	5% original preferred.....25	48	x48 x48	230	41 1/2 Jan 48 1/2 Nov
5 1st redeemable 1st preferred.....25	27 1/2	27 1/2 28 1/2	1,900	25 1/2 Jan 28 1/2 Dec	4.88% cumulative preferred.....25				26 1/2 Jan 28 1/2 Jan
5 1st redeemable 1st pfd series A.....25	27 1/2	27 1/2 28 1/2	1,900	25 1/2 Jan 28 1/2 Dec	4.56% convertible preference.....25	31 1/2	31 1/2 32 1/2	900	28 1/2 Apr 35 Nov
4.80% red 1st preferred.....25	103 1/2	102 1/2 103 1/2	7,750	97 1/2 Jan 103 1/2 Dec	4.48% convertible preference.....25	26 1/2	26 1/2 26 1/2	1,300	28 1/2 Apr 35 Nov
Pacific Lighting \$4.50 preferred.....	101 1/2	101 1/2 101 1/2	230	95 Jan 101 1/2 Apr	4.32% cumulative preferred.....25	24 1/2	24 1/2 24 1/2	100	21 1/2 Mar 25 May
\$4.40 div cum preferred.....1	10 1/2	10 1/2 10 1/2	15,300	9 1/2 Jan 15 Apr	4.08% cumulative preferred.....25	7 1/2	7 1/2 7 1/2	500	6 Jan 12 Feb
Pacific Petroleum Ltd.....1	10 1/2	10 1/2 10 1/2	15,300	9 1/2 Jan 15 Apr	Southern Pipe Line.....1	44 1/2	44 1/2 44 1/2	300	44 Oct 64 1/2 Jan
Pacific Power & Light 5 1/2 pfd.....100	24 1/2	24 1/2 24 1/2	100	22 1/2 Jan 25 Aug	Southern Royalty Co.....5	4 1/2	4 1/2 4 1/2	1,700	4 1/2 July 5 Mar
Pacific Public Service common.....	24 1/2	24 1/2 24 1/2	100	22 1/2 Jan 25 Aug	Spencer Shoe Corp.....1	4 1/2	4 1/2 4 1/2	100	3 1/2 Oct 5 Mar
\$1.30 1st preferred.....	24 1/2	24 1/2 24 1/2	100	22 1/2 Jan 25 Aug	Stahl-Meyer Inc.....1	1 1/2	1 1/2 1 1/2	1,300	3 1/2 Jan 5 Mar
Page-Hersey Tubes common.....	3 1/2	3 1/2 3 1/2	54,100	3 1/2 Jan 4 1/2 Apr	Standard Brewing Co.....2.78	4 1/2	4 1/2 4 1/2	7,900	2 1/2 Aug 5 Oct
Panacoastal Oil (C A) vtc.....1 Bol	4 1/2	4 1/2 4 1/2	20,900	4 1/2 Oct 7 Jan	Standard Dredging Corp common.....1	15 1/2	15 1/2 15 1/2	11,800	14 1/2 May 21 Mar
Pantepco Oil (C A) Amer shares.....1 Bol	67	60 67	100	23 Jan 74 Nov	Standard Forgings Corp.....1	40	39 1/2 40 1/2	1,400	38 Oct 41 1/2 Aug
Paramount Motors Corp.....1	67	60 67	100	23 Jan 74 Nov	Standard Oil (Ky).....10	12 1/2	12 1/2 12 1/2	3,900	9 Jan 13 Nov
Park Chemical Company.....1	13	12 1/2 13 1/2	500	12 1/2 Apr 15 Jan	Standard Packaging Corp.....1	22	22 22 1/2	300	20 1/2 Jan 24 Mar
Parker Pen Co class A.....2	16	16 16 1/2	500	15 1/2 Jan 19 1/2 Aug	Convertible preferred.....10	14 1/2	14 1/2 14 1/2	13,800	6 1/2 Jan 14 Nov
Patchogue Plymouth Mills.....1	38	38 38 1/2	20	35 May 44 1/2 Jan	Common class B.....	207	207	80	x173 1/2 Jan 210 Nov
Patican Co Ltd.....2	46 1/2	44 1/2 46 1/2	700	39 1/2 Jan 46 1/2 Dec	\$7 preferred.....	9 1/2	9 1/2 9 1/2	900	7 1/2 Apr 10 Jan
Peninsular Telephone common.....	25	25 25 1/2	350	21 1/2 Feb 23 May	Standard Products Co.....1	5 1/2	5 1/2 5 1/2	600	5 Oct 7 Jan
\$1 cumulative preferred.....25	28 1/2	28 1/2 28 1/2	350	26 1/2 Oct 28 Dec	Standard-Thomson Corp.....1	6 1/2	6 1/2 6 1/2	500	4 1/2 Apr 6 Nov
\$1.30 cumulative preferred.....25	28 1/2	28 1/2 28 1/2	350	26 1/2 Oct 28 Dec	Standard Tube class B.....1	4	3 1/2 4	1,200	3 1/2 Apr 4 Mar
\$1.32 cumulative preferred.....25	28 1/2	28 1/2 28 1/2	350	26 1/2 Oct 28 Dec	Starrett (The) Corp.....1	34	33 1/2 34	400	29 1/2 May 36 Aug
Penn Traffic Co.....2.50	5 1/2	5 1/2 5 1/2	100	5 Sep 5 1/2 Jan	Steel Co of Canada ordinary.....5	3 1/2	3 1/2 3 1/2	1,400	3 1/2 Nov 3 1/2 Oct
Pennroad Corp common.....1	12 1/2	12 1/2 12 1/2	28,100	12 Dec 14 May	Steel Parts Corporation.....5	16 1/2	16 16 1/2	750	16 Aug 21 Jan
Penn Gas & Electric class A com.....	5 1/2	5 1/2 5 1/2	300	3 1/2 July 5 1/2 Jan	Stein (A) & Co common.....1	7 1/2	7 1/2 7 1/2	500	13 Jan 15 Nov
Penn Power & Light 4 1/2% pfd.....100	x106 1/2	x106 1/2 108 1/2	150	102 1/2 Jan 108 1/2 Jun	Sterling Aluminum Products com.....5	7 1/2	7 1/2 7 1/2	500	7 1/2 Jan 8 1/2 Oct
Penn Water & Power Co.....	39	39 40 1/2	800	37 1/2 Jan 44 1/2 Feb	Sterling Breweries Inc.....1	2	2 2 1/2	2,300	2 Oct 3 Jan
Pep Boys (The).....20	63 1/2	63 1/2 65	700	61 Mar 76 1/2 Jan	Sterling Engine Co.....10c	4	4 4 1/2	5,200	3 Apr 5 Sep
Pepperell Manufacturing Co (Mass).....1	63 1/2	63 1/2 65	700	61 Mar 76 1/2 Jan	Sterling Inc.....1	19 1/2	19 1/2 20 1/2	225	17 1/2 Feb 20 Dec
Perfect Circle Corp.....2.50					Stetson (J B) Co common.....5	7	6 1/2 7	6,000	4 1/2 Sep 7 Feb
Philadelphia Company.....					Stettes (Hugo) Corp.....1	27 1/2	27 1/2 28 1/2	150	x19 Apr 30 Oct
Distribution on.....	24	23 1/2 24	1,300	22 Feb 29 1/2 Nov	Stop & Shop Inc.....1	16 1/2	16 1/2 16 1/2	600	15 1/2 Apr 21 Jan
Ex distribution.....	6	6 6 1/2	2,800	5 1/2 Oct 8 Jan	Stroock (S) & Co common.....	4 1/2	4 1/2 4 1/2	100	4 1/2 Oct 5 Jan
Phillips Packing Co.....	3	3 3 1/2	1,100	3 1/2 July 4 Jan	Sun Ray Drug common.....25c	27	27 27	225	23 1/2 Jun 27 Jan
Phillips Screw Co.....10c	18 1/2	18 1/2 19 1/2	900	17 1/2 Nov 24 Feb	Superior Portland Cement Inc.....1	3 1/2	3 1/2 3 1/2	1,800	3 May 3 Jan
Pierce Governor common.....	2	2 2 1/2	1,700	1 1/2 Feb 2 1/2 Apr	Superior Trench & Die Co.....1	15			10 Aug 20 Feb
Pioneer Gold Mines Ltd.....1	2 1/2	2 1/2 2 1/2	1,600	2 1/2 Nov 3 1/2 Apr	Swan Finch Oil Corp.....15				
Piper Aircraft Corp common.....1	55	54 1/2 55 1/2	2,110	51 1/2 Jan 59 1/2 Apr	Talon Inc class A common.....5	12 1/2	11 1/2 12 1/2	3,500	11 1/2 Nov 24 Feb
Pittsburgh & Lake Erie.....50	37 1/2	37 1/2 38 1/2	3,500	31 1/2 Apr 42 1/2 Jan	Class B common.....5	12 1/2	11 1/2 12 1/2	3,450	11 1/2 Nov 22 Jan
Pittsburgh Railway Co.....5	9 1/2	9 1/2 9 1/2	4,200	5 1/2 Apr 9 1/2 Dec	Tampa Electric Co common.....	43 1/2	43 1/2 44	500	37 1/2 May 44 Dec
Pleasant Valley Wine Co.....1	21 1/2	21 1/2 21 1/2	25	20 1/2 Sep 24 Jun	Technicolor Inc common.....	27 1/2	26 1/2 27 1/2	5,300	20 1/2 Apr 27 Nov
Pneumatic Scale common.....10	3 1/2	3 1/2 3 1/2	2,200	3 1/2 Feb 5 Jan	Texas Power & Light \$4.56 pfd.....	107	107 107	25	x100 Jan 109 1/2 Apr
Polaris Mining Co.....25c	6 1/2	6 1/2 7	3,000	6 1/2 Nov 8 Aug	Thew Shovel Co common.....5	25 1/2	25 1/2 26 1/2	900	20 1/2 Feb 26 Dec
Powdrell & Alexander common.....2.50	34 1/2	34 1/2 36	875	29 1/2 Mar 36 Oct	Thiokol Corp.....1	17 1/2	16 1/2 17 1/2	2,200	15 Feb 21 Aug
Power Corp of Canada common.....100	110 1/2	110 1/2 110 1/2	30	109 Apr 110 1/2 Dec	Thor Corporation common.....20	13 1/2	13 1/2 13 1/2	800	12 Jan 17 Nov
Pratt & Lambert Co.....	12 1/2	12 1/2 12 1/2	600	9 1/2 Jun 12 1/2 Nov	Thorefare Markets Inc.....25c	6 1/2	6 1/2 6 1/2	900	6 Oct 8 Jan
Prentice-Hall Inc common.....2.50	10 1/2	10 1/2 10 1/2	1,800	9 1/2 Nov 13 Feb	Tile Roofing Inc.....1	19 1/2	18 1/2 19 1/2	1,100	14 Feb 20 Nov
Pressed Metals of America.....1	1 1/2	1 1/2 1 1/2	1,100	1 1/2 Oct 2 1/2 Nov	Tishman Realty & Construction.....	112	109 112	220	88 Jan 112 Dec
Preston East Dome Mines Ltd.....1	2 1/2	2 1/2 2 1/2	4,600	1 1/2 Oct 3 1/2 Feb	Tobacco & Allied Stocks.....				
Producers Corp of Nevada.....1	7 1/2	7 1/2 8	800	6 1/2 Apr 8 July	Tobacco Security Trust Co Ltd.....				
Prosperity Co class B.....	8 1/2	8 1/2 8 1/2	900	7 1/2 May 9 Feb	Amer deposit rcts ord registered.....				
Public Service of Colorado.....	99 1/2	99 1/2 100	75	95 1/2 Jan 102 May	Todd Shipyard Corp common.....20	4 1/2	4 1/2 4 1/2	4,400	4 1/2 Jan 6 1/2 Jun
Puget Sound Pulp & Timber com.....	14 1/2	14 1/2 14 1/2	850	13 1/2 Sep 17 Jan	Tokio Royalty Corp.....70c	97 1/2	97 1/2 97 1/2	50	96 1/2 Jan 100 1/2 May
Pyle-National Co common.....5	x21	21 1/2	300	11 1/2 Mar 21 1/2 Nov	Toledo Edison 4 1/2% preferred.....100	1	1 1/2 1 1/2	2,200	1 1/2 May 2 1/2 Sep
Pyrene Manufacturing.....10					Tonopah Mining of Nevada.....1	3 1/2	3 1/2 3 1/2	7,700	3 1/2 Dec 7 Apr
					Trans Empire Oils Ltd.....	3 1/2	3 1/2 3 1/2	3,300	2 1/2 Feb 3 Dec
Quebec Power Co.....	17	17 Jan 18 Mar			Trans Lux Corp.....1	4 1/2	4 1/2 5	42,300	3 1/2 Jan 5 Dec
					Tri-Continental warrants.....				
					True Temper Corp.....				
					Truns Inc.....				
Railway & Light Securities.....	20 1/2	20 1/2 20 1/2	400	19 Apr 22 1/2 Sep	Ulen Realization Corp.....10c	1 1/2	1 1/2 1 1/2	800	1 1/2 Aug 2 Jan
Voting common.....10	4 1/2	4 1/2 4 1/2	900	2 1/2 Jan 4 Dec	Unexcofed Chemical Corp.....5	9 1/2	9 1/2 9 1/2	2,400	8 1/2 Feb 12 Jan
Railway & Utility Investment A.....1	21 1/2	21 1/2 21 1/2	475	21 1/2 Jan 25 Jan	Union Gas of Canada.....	10	10 10	600	20 1/2 Jan 27 Sep
Rath Packing Co common.....10	44	44 45 1/2	400	31 1/2 Jan 48 Sep	Union Investment Co.....4				7 Feb 10 Nov
Raymond Concrete Pile common.....	3 1/2	3 1/2 3 1/2	500	3 1/2 Nov 4 Jan	Union Oil Co of California.....	96 1/2	96 1/2 96 1/2	750	89 1/2 Jan 99 Apr
Reading Tube Corp class A.....6.25	5 1/2	5 1/2 5 1/2	6,300	5 1/2 Nov 7 Mar	\$3.75 preferred series A.....	4 1/2	4 1/2 4 1/2	1,400	72 1/2 Jan 75 July
Reda Pump Co.....1	5 1/2	5 1/2 5 1/2	1,600	5 1/2 Dec 5 Dec	Union Stock Yards of Omaha.....100	42 1/2	42 1/2 42 1/2	100	42 1/2 May 43 Sep
Regal Shoe Co.....1	26	25 1/2 26 1/2	800	25 1/2 Dec 29 1/2 Feb	United Aircraft Products common.....50				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	3 1/2
Wagner Baking voting cts. ext.	100	7 1/2	7 1/2	2,000	6 1/2	8 1/2
7% preferred	100	102 1/2	102 1/2	108	102 1/2	108 1/2
Wait & Bond Inc.	100	1 1/4	1 1/4	100	1 1/4	1 1/4
22 cumulative preferred	100	11 1/2	11 1/2	500	11 1/2	11 1/2
Walsham Watch Co. v t c.	100	1 1/2	1 1/2	7,900	1 1/2	1 1/2
Ward Baking Co. warrants	100	7 1/2	7 1/2	1,100	4 1/2	7 1/2
Webb & Knapp Inc.	100	1 1/2	1 1/2	18,300	1 1/2	1 1/2
56 series preference	100	163 1/2	168	300	143 1/2	188 1/2
Westworth Manufacturing	100	4 1/2	4 1/2	1,400	3 1/2	5 1/2
West Texas Utilities 8 1/2 pfd.	100	1 1/2	1 1/2	5,700	1 1/2	1 1/2
Western Homestead Oil Ltd.	100	6 1/2	6 1/2	10,500	6 1/2	6 1/2
Western Leasholds Ltd.	100	177 1/2	187	130	170 1/2	188 1/2
Western Maryland Ry 7 1/2 1st pfd.	100	32	32	50	30 1/2	37 1/2
Western Tablet & Stationery com.	100	19 1/2	19 1/2	1,025	18 1/2	21 1/2
Westmoreland Coal	100	18 1/2	18 1/2	50	17 1/2	21 1/2
Westmoreland Inc.	100	26 1/2	26 1/2	50	22 1/2	26 1/2
Weyenberg Shoe Mfg.	100	15 1/2	15 1/2	2,100	14 1/2	19 1/2
Whirlpool Corp.	100	3 1/2	3 1/2	100	3 1/2	3 1/2
Whitman (Wm) & Co.	100	4 1/2	4 1/2	500	4 1/2	4 1/2
Wichita River Oil Corp.	100	8 1/2	8 1/2	300	8 1/2	8 1/2
Wicks (The) Corp.	100	11 1/2	11 1/2	100	11 1/2	11 1/2
Williams (R. C.) & Co.	100	1 1/2	1 1/2	7,000	1 1/2	1 1/2
Willson Products Inc.	100	3 1/2	3 1/2	800	3 1/2	3 1/2
Wilrich Petroleum Ltd.	100	12 1/2	12 1/2	575	12 1/2	12 1/2
Wilson Brothers common	100	41 1/2	40 1/2	200	35 1/2	42 1/2
5% preferred x w.	100	103	103	30	100	106 1/2
Winnipeg Elec common	100	13 1/2	13 1/2	250	12 1/2	14 1/2
Wisconsin Pwr & Lt 4 1/2 pfd.	100	14 1/2	14 1/2	100	11 1/2	15 1/2
Wood Newspaper Machine	100	59	61 1/2	700	26 1/2	78 1/2
Woodall Industries Inc.	100	6	6	400	4 1/2	6 1/2
Woodley Petroleum common	100	2	2 1/2	12,100	2 1/2	2 1/2
Woolworth (F. W.) Ltd.	100	2 1/2	2 1/2	12,100	2 1/2	2 1/2
American deposit receipts	100	2 1/2	2 1/2	12,100	2 1/2	2 1/2
6% preference	100	2 1/2	2 1/2	12,100	2 1/2	2 1/2
Wright Hargreaves Ltd.	100	2 1/2	2 1/2	12,100	2 1/2	2 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Mortgage Bank of Chile 6s 1931	June-Dec	155	155	—	85	88
Mortgage Bank of Denmark 5s 1972	June-Dec	196	99 1/2	—	85	96
Parana stamped (Plan A)	Mar-Sept	143 1/2	—	—	42	44 1/2
Interest reduced to 3 1/2s 2008	—	—	—	—	—	—
Peru (Republic of)	—	—	—	—	—	—
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	39 1/2	39 1/2	26	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)	—	—	—	—	—	—
Interest reduced to 2 1/2s 2012	Jan-July	130	32	—	30	36
Δ Russian Government 6 1/2s 1919	Jan-July	—	2 1/2	9	2 1/2	4 1/2
Δ 5 1/2s 1921	June-Dec	—	2 1/2	1	2 1/2	4 1/2

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Non-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-right. z Ex-liquidating dividend. Δ Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. Δ Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
Nov. 28	283.66	108.16	51.60	110.49	98.70	100.70	98.58	99.19
Dec. 1	283.70	108.02	51.66	110.48	98.71	100.74	98.65	99.21
Dec. 2	283.78	107.87	51.64	110.43	98.75	100.69	98.36	99.24
Dec. 3	282.89	107.27	51.50	110.02	98.68	100.41	98.58	99.03
Dec. 4	281.63	106.95	51.64	109.72	98.58	100.44	98.51	98.99
Dec. 5	282.06	107.94	51.51	110.06	98.58	100.39	98.61	99.00

*Corrected figure.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952	
		High	Low
Mon. Dec. 1	48.45	49.67 Jan 30	45.06 May 1
Tues. Dec. 2	48.44	—	—
Wed. Dec. 3	48.49	—	—
Thurs. Dec. 4	48.55	50.72 Sep 17	43.37 Jan 2
Fri. Dec. 5	48.53	—	—

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 28, 1952 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Nov. 28, '52	Nov. 21, '52	Percent Change	1952 High	1952 Low
Composite	201.31	197.8	+1.8	201.3	188.0
Manufacturing	228.0	223.8	+1.9	228.2	211.5
Durable Goods	200.91	198.5	+1.2	200.9	177.9
Non-durable Goods	253.0	247.2	+2.3	260.5	236.1
Transportation	232.71	226.4	+2.8	232.7	204.3
Utility	123.51	121.9	+1.3	123.5	115.8
Trade, Finance and Service	209.6	205.9	+1.8	212.0	196.9
Mining	261.0	259.7	+0.5	306.9	235.0

†New high.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Dec. 5, 1952	Stocks Number of Shares	Railroad Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Monday, Dec. 1	2,103,325	\$4,296,000	\$425,700	\$12,000	—	\$4,733,700
Tuesday, Dec. 2	1,603,460	4,669,000	309,500	2,000	—	4,980,500
Wednesday, Dec. 3	1,614,905	3,870,000	197,000	—	—	4,067,000
Thursday, Dec. 4	1,572,115	3,965,000	302,200	—	—	4,267,300
Friday, Dec. 5	1,506,380	3,171,000	364,200	2,000	—	3,537,200
Total	8,400,185	\$19,971,000	\$1,598,600	\$16,000	—	\$21,585,600

Stocks—No. of shares	Week Ended Dec. 5		Jan. 1 to Dec. 5	
	1952	1951	1952	1951
8,400,185	8,165,899	305,689,767	421,587,121	—
Bonds	Week Ended Dec. 5		Jan. 1 to Dec. 5	
	1952	1951	1952	1951
U. S. Government	—	—	\$149,050	\$1,973,000
International Bank	—	—	\$78,000	\$21,000
Foreign	—	—	\$3,618,580	\$6,625,820
Railroad and Industrial	—	—	\$33,776,100	\$90,786,500
Total	\$21,585,600	\$16,428,600	\$708,419,740	\$779,906,320

Transactions at the New York Curb Exchange
Daily, Weekly and Yearly

Week Ended Dec. 5, 1952	Stocks Number of Shares	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bond Sales
Monday, Dec. 1	702,095	\$41,000	\$8,000	\$21,000	\$70,000
Tuesday, Dec. 2	544,740	23,000	12,000	58,000	93,000
Wednesday, Dec. 3	543,650	30,000	9,000	29,000	68,000
Thursday, Dec. 4	649,080	53,000	1,000	36,000	90,000
Friday, Dec. 5	461,265	78,000	13,000	19,000	110,000
Total	2,900,830	\$225,000	\$43,000	\$163,000	\$431,000

Stocks—No. of shares	Week Ended Dec. 5		Jan. 1 to Dec. 5	
	1952	1951	1952	1951
2,900,830	2,705,420	98,148,745	105,218,404	—
Bonds	Week Ended Dec. 5		Jan. 1 to Dec. 5	
	1952	1951	1952	1951
Domestic	\$225,000	\$168,000	\$11,630,000	\$19,786,000
Foreign government	43,000	98,000	3,684,000	13,079,000
Foreign corporate	163,000	531,000	6,078,000	3,675,000
Total	\$431,000	\$797,000	\$21,392,000	\$36,540,000

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)—	—	—	—	—	—	—
Δ 20-year 7s April 1946	April-Oct	180	—	—	88 1/2	91
Δ 20-year 7s Jan 1947	Jan-July	180	—	—	—	—
Bogota (See Mortgage Bank of)—	—	—	—	—	—	—
Δ Cauca Valley 7s 1948	June-Dec	63 1/2	63 1/2	1	63 1/2	67 1/2
Danish Cons Municipal Loan—	—	—	—	—	—	—
External 5 1/2s 1955	May-Nov	99 1/2	99 1/2	3	88 1/2	99 1/2
External 5s 1953	Feb-Aug	88 1/2	88 1/2	2	75 1/2	88 1/2
Danish Port & Waterways—	—	—	—	—	—	—
Δ External 6 1/2s stamped 1952	Jan-July	19 1/2	11	—	8	13 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	142	43	—	33	42 1/2
Maranhao stamped (Plan A)—	—	—	—	—	—	—
Interest reduced to 2 1/2s 2008	May-Nov	142	—	—	42	42 1/2
Δ Medellin 7s stamped 1951	June-Dec	162 1/2	—	—	60	68
Mortgage Bank of Bogota—	—	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	160	—	—	60 1/2	64
Δ 7s (issue of Oct 1927) 1947	April-Oct	160	—	—	60 1/2	64

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel.	100	161 1/2	160 161 1/2	5,240	x150% Jun 161 1/2 Dec
American Woolen	50	23 1/2	23 1/2 25	176	22 1/2 Oct 37 Jan
Anaconda Copper	50	43 1/2	x40% 43 1/2	499	38 Oct 56 Jan
Boston & Albany RR.	100	124 1/2	125	181	116 1/2 Jan 126 Nov
Boston Edison	25	51 1/2	51 51 1/2	4,011	45 1/2 Jan 51 1/2 Dec
Boston Elevated Railway—	100	—	13 1/2 13 1/2	35	7 1/2 Jan 14 1/2 Oct
Stamped \$50 paid	100	—	—	—	—
Boston & Maine Railroad—	100	—	12 1/2 12 1/2	50	12 1/2 Mar 13 1/2 Jan
Common when issued	100	—	42 1/2 42 1/2	90	40 1/2 Oct 47 1/2 Feb
5% preferred w l.	100	—	26 1/2 26 1/2	77	24 Oct 28 Mar
Boston Personal Prop Trust.	—	99	100	95	88 Oct 100 Feb
Boston & Providence RR.	100	—	7 1/2 8 1/2	231	7 1/2 Apr 10 Jan
Calumet & Hecla	10	—	92 1/2 94 1/2	367	89 1/2 Oct 113 1/2 Jan
Cities Service	—	—	—	—	—
Eastern Gas & Fuel Associates com.	—	—	12 1/2 12 1/2	261	12 1/2 Nov 15 1/2 Jan
Eastern Mass Street Ry—	100	—	35 36	130	34 1/2 Nov 53 1/2 Jan
6% 1st preferred series A	100	—	30 30	55	26 1/2 Oct 44 1/2 Jan
6% preferred B	100	—	19 1/2 19 1/2	30	18 Oct 37 1/2 Jan
5% pld adjustment	100	—	21 21 1/2	150	20 1/2 Jan 23 Apr
Eastern Steamship Lines Inc.	—	—	46 1/2 46 1/2	110	34 1/2 Mar 46 1/2 Dec
First National Stores	—	69 1/2	69 1/2 70 1/2	1,650	54 1/2 Feb 70 1/2 Nov
General Electric	—	—	33 33 1/2	340	30 1/2 Jan 34 1/2 Sep
Gillette Safety Razor Co new	1	—	28 1/2 29 1/2	150	26 1/2 Nov 39 1/2 Feb
Island Creek Coal Co.	50c	—	74 1/2 75 1/2	698	69 1/2 Oct 91 1/2 Jan
Kennecott Copper	—	—	11 1/2 11 1/2	88	10 1/2 Aug 15 1/2 Jan
Loew's Boston Theatre	25	—	30 1/2 30 1/2	30	24 1/2 Jan 31 Aug
Lone Star Cement Corp.	10	—	—	—	—
Maine Central 5% preferred	100	—	113 113	134	102 Jan 113 Dec
Matheson Chemical Corp.	—	—	40 1/2 42	380	38 1/2 Oct 48 1/2 Apr
Narragansett Racing Assn.	1	—	10 1/2 11	700	10 1/2 Oct 13 1/2 Jun
Nash-Kelvinator	5	21 1/2	x21 1/2 22 1/2	377	17 1/2 May 22 1/2 Dec
National Service Cos.	1	—	11c 20c	3,200	6c Oct 24c Nov
New England Electric System	20	14	13 1/2 14 1/2	2,498	11 1/2 Jun 14 1/2 Dec
New England Tel & Tel.	100	112 1/2	111 115	760	107 July 115 Dec
Rights w l.	—	—	—	2,500	12 Dec 17 Dec
New York New Haven & Hartford	100	—	22 1/2 22 1/2	34	14 1/2 Feb 23 1/2 Nov
North Butte Mining	2.50	—	60c 60c	4,400	37c Sep 99c Feb
Pennsylvania RR	50	21 1/2	21 1/2 21 1/2	1,170	17 1/2 Feb 21 1/2 Dec
Rexall Drug Co.	2.50	—	5 1/2 5 1/2	80	4 1/2 Aug 6 1/2 Jan
Shawmut Association	—	—	19 1/2 19 1/2	50	17 1/2 Jan 20 Mar
Stone & Webster Inc.	—	—	26 1/2 27 1/2	147	23 1/2 Jan 30 1/2 Aug
Torrington Co.	—	32 1/2	31 1/2 33 1/2	930	28 1/2 Oct 34 Jun
Union Twist Drill	5	—	40 1/2 41	195	38 1/2 Oct 44 Jan
United Fruit Co.	—	58 1/2	56 1/2 58 1/2	2,233	53 1/2 Oct 64 1/2 Jan
United Shoe Machinery common	25	37 1/2	37 1/2 38 1/2	2,000	35 1/2 Oct 45 1/2 Jan
U S Rubber Co new	5	—	29 29 1/2	330	22 1/2 Oct 29 1/2 Dec
Waldorf System Inc.	—	—	12 1/2 12 1/2	80	x11 Mar 12 1/2 Aug
Westinghouse Electric Corp.	12.50	—	45 1/2 46 1/2	386	35 Apr 46 1/2 Dec
Woodley Petroleum Co.	8	—	60 1/2 60 1/2	15	33 Jan 75 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	22 1/2	24 1/2 24 1/2	98	24 1/2 Jan 27 Jan
Baldwin	13	—	22 1/2 22 1/2	20	20 Jun 22 1/2 Nov
Beau Brummell	1	—	5 1/2 5 1/2	60	5 1/2 Nov 5 1/2 May
Burger Brewing	—	—	18 18	150	16 Apr 18 Feb
Carey	10	—	17 1/2 17 1/2	137	16 1/2 Oct 18 1/2 Jan
Champion Paper	—	—	29 1/2 29 1/2	60	24 Apr 29 1/2 July
Preferred	—	—	102 1/2 102 1/2	5	99 July 103 May
Churngold Corp	—	5 1/2	5 1/2 5 1/2	30	3 1/2 Jan 6 1/2 July
Cincinnati Gas & Electric common	8 1/2	40 1/2	39 1/2 40 1/2	343	37 1/2 May 40 1/2 Dec
Preferred	100	102 1/2	101 1/2 103	66	94 1/2 Jan 103 Dec
Cincinnati Milling Machine	10	35 1/2	34 1/2 35 1/2	92	31 1/2 July 36 1/2 Jan
Cincinnati Street Railway	25	10 1/2	10 1/2 10 1/2	3,646	5 1/2 Apr 10 1/2 Nov
Cincinnati Tel	50	72 1/2	72 72 1/2	1,698	70 May 76 1/2 Feb
Crystal Tissue	—	—	13 13	100	13 July 15 Feb
Dow common	—	—	7 7	240	6 Jan 7 Mar
Preferred	100	—	95 95	15	94 Mar 100 Jan
Eagle Picher	10	—	20 1/2 20 1/2	61	19 May 25 Jan
Formica Inc	—	—	37 38	50	34 May 50 1/2 Jan
Gibson Art	—	53	53 53	28	47 Jun 53 Dec
Hobart	10	—	29 1/2 29 1/2	25	26 1/2 Jan 29 1/2 Dec
Kahn common	—	—	14 1/2 14 1/2	20	14 1/2 Dec 17 1/2 Mar
Preferred	50	—	44 1/2 44 1/2	20	44 1/2 July 46 1/2 Jan
Kroger	—	41	39 1/2 41	475	31 1/2 Jan 41 1/2 Dec
Lunkenheimer	—	—	21 21 1/2	56	21 July 25 1/2 Mar
Magnavox	1	21	21 21 1/2	100	15 1/2 Aug 21 1/2 Dec
Procter & Gamble	—	68 1/2	67 1/2 68 1/2	2,176	62 1/2 May 69 1/2 Nov
Randall class B	5	—	19 1/2 20	625	12 1/2 Feb 20 Nov
Rapid	—	—	13 13	30	10 1/2 July 13 Jan
U S Printing common	—	25 1/2	24 25 1/2	489	21 1/2 Sep 32 Mar
Preferred	50	—	49 49	3	49 Aug 50 1/2 May
Unlisted Stocks—	—	—	—	—	—
Allied Stores	—	—	39 1/2 39 1/2	50	35 1/2 May 40 1/2 July
American Airlines	1	—	54 54	186	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	54	54 54	130	51 1/2 Sep 58 1/2 Jun
American Radiator	—	—	14 1/2 14 1/2	20	13 1/2 Oct 16 1/2 Jan
American Telephone & Telegraph	100	—	160 161 1/2	322	151 1/2 Jun 161 1/2 Dec
Anaconda Mining	50	—	40 1/2 40 1/2	5	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	39 1/2	39 1/2 40 1/2	397	35 1/2 May 43 1/2 Mar
Ashland Oil	1	—	16 1/2 17 1/2	166	16 1/2 Oct 23 1/2 Mar
Avco	3	—	7 1/2 7 1/2	74	6 1/2 Jun 8 1/2 Nov
Bald Lima-Hamilton	13	9 1/2	9 1/2 10	143	9 1/2 Oct 11 Jan
Bethlehem Steel	—	—	52 1/2 52 1/2	25	47 1/2 Oct 54 Feb
Canadian Pacific	25	—	33 1/2 33 1/2	50	31 1/2 Nov 40 1/2 Apr
Chesapeake & Ohio	25	38 1/2	37 1/2 38 1/2	197	33 1/2 Jan 38 1/2 Nov
Chrysler Corp	25	—	85 1/2 85 1/2	56	67 1/2 Feb 86 1/2 Nov
Cities Service	10	—	93 1/2 93 1/2	35	90 Oct 112 1/2 Jan
City Products	—	—	30 1/2 31 1/2	33	29 1/2 Oct 32 1/2 Jun
Columbia Gas	—	14 1/2	14 1/2 15 1/2	399	13 1/2 Oct 16 1/2 Jan
Col & S Ohio Elec	5	—	25 1/2 25 1/2	25	21 Jan 26 1/2 Jan
Dayton Power & Light	7	36 1/2	35 1/2 36 1/2	120	33 1/2 Feb 36 1/2 Aug
Du Pont	5	92 1/2	92 1/2 95 1/2	70	81 Apr 95 1/2 Dec
Electric Auto-Lite	5	—	53 1/2 53 1/2	50	47 1/2 May 53 1/2 Dec
Federated Dept Stores	5	—	44 1/2 44 1/2	12	37 1/2 Feb 45 1/2 Oct
General Electric	—	—	70 70 1/2	17	54 1/2 Feb 70 1/2 Nov
General Motors	5	64 1/2	64 1/2 65 1/2	673	50 Feb 65 1/2 Dec
International Harvester	—	—	32 1/2 33 1/2	120	30 Oct 36 1/2 Jan
International Tel & Tel	—	—	19 1/2 20 1/2	185	16 1/2 May 20 1/2 Dec
N Y Central	—	22	22 22 1/2	215	17 1/2 Oct 22 1/2 Dec
Ohio Edison	8	—	36 1/2 36 1/2	70	33 Jan 37 1/2 Nov
Ohio Oil	—	—	53 1/2 53 1/2	50	50 1/2 Oct 60 1/2 Apr
Packard	—	—	5 5	205	4 1/2 Apr 5 1/2 May
Pan Amer Airlines	—	10	10 10	50	9 1/2 Oct 11 1/2 Jan
Pennsylvania RR	50	—	21 1/2 21 1/2	9	17 1/2 Apr 21 1/2 Dec
Pepsi-Cola	—	33 1/2	9 1/2 9 1/2	5	8 1/2 Mar 10 1/2 Apr
Pure Oil	—	63 1/2	63 1/2 63 1/2	42	57 Oct 68 1/2 Jan
Radio Corp	—	—	29 29 1/2	63	23 1/2 Jan 29 1/2 Nov
Schenley Industries	1.40	—	27 1/2 27 1/2	113	23 1/2 Oct 32 1/2 Jan
Sears, Roebuck	—	—	50 1/2 50 1/2	5	50 1/2 Feb 60 1/2 Apr
Sinclair	—	—	42 1/2 42 1/2	25	37 1/2 Oct 47 1/2 July
Soco Vacuum	15	—	35 35 1/2	152	32 1/2 Oct 40 1/2 Jan
Southern Co	8	—	16 16	10	12 1/2 Jan 16 1/2 Nov

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Standard Brands	—	27	26 1/2 27	68	23 1/2 Mar 27 1/2 Nov
Standard Oil (Ind)	—	—	77 77	3	73 1/2 Nov 89 1/2 Mar
Standard Oil (N J)	—	75 1/2	75 1/2 75 1/2	348	72 1/2 Oct 85 1/2 Jan
Standard Oil (Ohio)	—	—	37 37	22	35 1/2 Oct 47 1/2 Jan
Timken R B	—	—	44 1/2 45 1/2	40	39 1/2 Oct 48 1/2 Jan
Toledo Edison	—	—	12 1/2 12 1/2	3	10 1/2 Jan 12 1/2 Sep
Union Carbide	—	67 1/2	67 1/2 68 1/2	100	57 1/2 May 68 1/2 Dec
U S Steel	—	—	41 1/2 42	127	37 1/2 Oct 42 1/2 Jan
Westinghouse	12.50	45 1/2	45 1/2 46 1/2	53	35 1/2 Apr 46 1/2 Dec
Woolworth	10	—	44 1/2 45	25	42 1/2 Apr 45 1/2 July

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric common.....	1	---	3 1/2 3 1/2	100	3 Mar 3 1/2 Aug
American Metal Products.....	2	---	16 1/2 16 1/2	215	13 1/2 Apr 16 1/2 Nov
Big Bear Markets.....	1	7	7 7	350	6 1/2 Aug 8 1/2 Jan
Briggs Manufacturing common.....	38 1/4	38 1/4	38 1/4 38 1/4	290	31 1/2 Jan 38 1/2 Dec
Brown-McLaren Mfg.....	1	3	3 3	500	2 Apr 3 Dec
Budd Company.....	15 1/2	15 1/2	15 1/2 15 1/2	706	13 1/2 Sep 15 1/2 Dec
Burroughs Adding Machine.....	16 1/2	16 1/2	16 1/2 16 1/2	850	16 1/2 Nov 18 1/2 Jan
Chrysler Corp.....	25	86	86 86	692	68 1/2 Feb 86 Dec
Consolidated Paper.....	10	25	24 1/2 24 1/2	349	24 Jan 26 1/2 Feb
Consumers Power.....	36 1/2	36 1/2	36 1/2 36 1/2	432	35 Jan 37 1/2 Sep
Continental Motors.....	1	9 1/2	9 1/2 9 1/2	205	7 1/2 May 10 1/2 Nov
Davidson Bros.....	1	5 1/2	5 1/2 5 1/2	1,123	5 1/2 Jun 6 1/2 Jan
Detroit & Cleveland Nav.....	5	8 1/2	8 1/2 8 1/2	920	8 1/2 Jan 10 Apr
Detroit Edison.....	20	25	24 1/2 25	11,147	23 Jan 25 Dec
Detroit-Michigan Stove.....	1	6 1/2	6 1/2 6 1/2	300	5 1/2 Apr 6 1/2 Jan
Detroit Steel Corp.....	1	14 1/2	14 1/2 15 1/2	565	13 1/2 Oct 16 1/2 Feb
Detroit Steel Products.....	10	34	34 34	128	25 1/2 May 3 1/2 Dec
Economy Baler common.....	1	3 1/2	3 1/2 3 1/2	100	3 Jan 3 1/2 Oct
Frankenmuth Brewing.....	1	3 1/2	3 3 1/2	3,150	2 1/2 Jan 3 1/2 May
Friars Chemical Co.....	1	30c	30c 33c	300	30c Nov 56c Jun
Gar Wood Industries.....	1	6 1/2	6 1/2 6 1/2	1,225	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing.....	5	7	7 7 1/2	771	5 1/2 Oct 13 1/2 Jan
General Motors.....	5	64 1/2	64 1/2 65	1,718	50 1/2 Feb 65 Dec
Gerity-Michigan Corp.....	1	3 1/2	3 1/2 4	400	3 1/2 Nov 5 1/2 Jan
Goebel Brewing common.....	1	7 1/2	7 1/2 7 1/2	643	7 1/2 Sep 8 Jan
Great Lakes Oil & Chemical.....	1	2 1/2	2 1/2 2 1/2	1,950	2 1/2 Feb 3 1/2 Apr
Hall Lamp.....	5	4 1/2	4 1/2 4 1/2	100	4 May 4 1/2 Jan
Higbie Mfg common.....	1	6 1/2	6 1/2 6 1/2	1,210	6 Jun 7 1/2 Aug
Hoover Ball & Bearing.....	10	17 1/2	17 1/2 17 1/2	280	16 1/2 Nov 18 1/2 Jan
Hoskins Manufacturing.....	2 1/2	15 1/2	15 1/2 16	540	14 1/2 Jun 17 Feb
Houdaille-Hershey common.....	13 1/2	13 1/2	13 1/2 13 1/2	465	13 Apr 13 1/2 Sep
Howell Electric Motors.....	1	8 1/2	8 1/2 8 1/2	1,220	7 1/2 Feb 8 1/2 Dec
Hudson Motor Car.....	12 1/2	17	17 17	359	12 1/2 Feb 17 Dec
Hurd Lock & Mfg.....	5	3 1/2	3 1/2 3 1/2	100	3 1/2 Oct 3 1/2 Feb
Kaiser-Fraser.....	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Dec 6 1/2 Mar
King-Seely.....	1	26	26 26	694	21 1/2 Feb 26 Dec
Kinsel Drug.....	1	1 1/2	1 1/2 1 1/2	2,000	1 1/2 Apr 1 1/2 Dec
Kresge Co (S S).....	10	35	34 1/2 35	700	34 1/2 Sep 39 1/2 Jan
Kysor Heater.....	1	4 1/2	4 1/2 4 1/2	716	4 1/2 Aug 5 1/2 Jan
Manco Screw Products.....	1	2 1/2	2 1/2 3 1/4	711	2 1/2 Sep 3 1/2 Oct
Motor Products.....	10	30 1/2	30 1/2 30 1/2	243	23 1/2 Jan 30 1/2 Nov
Murray Corporation.....	10	20 1/2	20 1/2 20 1/2	285	18 1/2 Apr 20 1/2 Nov
National Electric Welding.....	1	3 1/2	3 1/2 3 1/2	1,250	3 July 3 1/2 Jan
National Stamping.....	2	3 1/2	3 1/2 3 1/2	1,898	2 1/2 Apr 4 Oct
Packard Motor Car.....	5	5	5 1/2 5 1/2	1,935	4 1/2 May 5 1/2 May
Parke Davis.....	1	46	46 1/2 46 1/2	556	41 1/2 Oct 57 Mar
Peninsular Metal Products.....	1	3 1/2	3 1/2 3 1/2	950	2 1/2 Jan 4 May
Pfeiffer Brewing.....	1	16 1/2	16 1/2 17 1/2	579	16 1/2 May 19 Jan
Prophet (Fred B) Co.....	1	5 1/2	5 1/2 5 1/2	1,961	4 1/2 Mar 6 1/2 Nov
Rickel (H W) & Co common.....	2	1 1/2	1 1/2 1 1/2	100	1 1/2 Jun 2 Oct
River Raisin Paper.....	5	8 1/2	8 1/2 9	400	8 1/2 Feb 9 Jan
Rudy Manufacturing.....	1	2 1/2	2 1/2 2 1/2	600	1 1/2 Jun 2 1/2 Dec
Scotten-Dillon common.....	10	13	12 1/2 13 1/2	1,162	11 1/2 Feb 13 1/2 July
Sheller Manufacturing.....	1	16 1/2	16 1/2 16 1/2	351	13 1/2 July 16 1/2 Dec
Standard Tube class B common.....	1	6	6 1/2 6 1/2	208	4 1/2 Jun 6 1/2 Nov
Timken-Detroit Axle.....	15	23 1/2	23 1/2 23 1/2	608	19 Feb 23 1/2 Nov
Udylite Corporation.....	1	13 1/2	13 1/2 13 1/2	410	12 1/2 Sep 15 1/2 Jan
United Shirt Distributors.....	1	6 1/2	6 1/2 6 1/2	200	6 1/2 Aug 8 Jan
Wayne Screw Products.....	1	1 1/2	1 1/2 1 1/2	400	1 1/2 Feb 2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Benguet Consolidated Mining (Un).....	50c	11 1/4	11 1/4	1,825	1 1/4 Nov
Bethlehem Steel Corp (Un).....	51 1/4	51 1/4	52 1/4	490	48 Oct
Bishop Oil Co.....	2	11 1/2	12 1/2	2,012	10 1/2 Nov
Black Mammoth Mining.....	10c	4c	4c	3,500	3c Jan
Blue Diamond Corp.....	2	8	8 1/2	998	7 1/2 July
Blue Chip Oil Corporation.....	1	3 1/2	3 1/2	4,700	3 Nov
Bond Stores Inc (Un).....	1	a12 1/2	a13 1/2	34	13 1/2 Feb
Borden Company (Un).....	15	a53 1/2	a54 1/2	112	50 1/2 May
Borg-Warner Corp (Un).....	5	a76 1/2	a77 1/2	71	62 1/2 Jan
Broadway-Hale Stores.....	10	9 1/2	9 1/2	2,060	7 1/2 May
Budd Co (Un).....	1	a15 1/2	a15 1/2	76	13 1/2 Sep
Burlington Mills (Un).....	1	a16 1/2	a16 1/2	125	15 1/2 Nov
Byron Jackson Co.....	10	a20 1/2	a20 1/2	180	20 1/2 Nov
California Packing.....	5	a26 1/2	a26 1/2	20	25 1/2 Jun
Canadian Atlantic Oil.....	2	4 1/2	4 1/2	4,650	4 1/2 Dec
Canadian Pacific Ry Co (Un).....	25	32 1/2	32 1/2	315	31 1/2 Nov
Case (J I) Co (Un).....	25	a25 1/2	a26 1/2	115	23 1/2 Oct
Caterpillar Tractor (Un).....	1	a62 1/2	a62 1/2	140	47 1/2 Jan
Celanese Corp.....	1	a36 1/2	a37 1/2	174	34 1/2 Oct
Certain-teed Products.....	1	a14 1/2	a14 1/2	50	13 1/2 Nov
Chesapeake & Ohio Ry Co (Un).....	25	38 1/2	38 1/2	479	34 Jan
Chicago Corp (Un).....	1	a19 1/2	a19 1/2	50	19 Feb
Chicago Mil St Paul pfd (Un).....	100	a47 1/2	a48 1/2	155	46 1/2 Nov
Chrysler Corp.....	25	a85 1/2	a86 1/2	455	84 1/2 Nov
Cities Service Co (Un).....	10	a93 1/2	a94 1/2	269	91 1/2 Oct
Clary Multiplier.....	1	5	5 1/2	1,404	4 1/2 Feb
Climax Molybdenum (Un).....	1	a37 1/2	a38 1/2	110	32 1/2 Feb
Colorado Fuel & Iron.....	1	19 1/2	19 1/2	200	17 1/2 Oct
Columbia Gas System (Un).....	1	14 1/2	14 1/2	258	13 1/2 Oct
Commercial Solvents (Un).....	1	a19 1/2	a19 1/2	68	21 July
Commonwealth Edison (Un).....	25	33 1/2	33 1/2	186	31 1/2 May
Consolidated Edison of N Y (Un).....	50c	38 1/2	38 1/2	375	33 1/2 Feb
Consolidated Engineering.....	1	18 1/2	18 1/2	425	11 May
Consolidated Vultec (Un).....	1	a36 1/2	a36 1/2	10	35 1/2 Jan
Consumers Power (Un).....	1	9 1/2	10 1/2	525	7 1/2 Jun
Continental Motors (Un).....	1	a61 1/2	a61 1/2	120	62 Aug
Continental Oil Co (Del) (Un).....	5	a12 1/2	a12 1/2	62	11 Sep
Crescent of America.....	1	64 1/2	64 1/2	120	50 1/2 May
Crown Zellerbach (Un).....	1	8 1/2	8 1/2	100	6 Feb
Curtis Publishing Co (Un).....	1	a24 1/2	a24 1/2	358	7 1/2 Oct
Curtis-Wright Corp (Un).....	1	25	25	25	23 1/2 Apr
Class A.....	1	25	25	25	23 1/2 Apr
Douglas Aircraft.....	50c	a60 1/2	a60 1/2	46	37 1/2 Jun
Dresser Industries.....	10c	22 1/2	22 1/2	125	22 1/2 Feb
DuPont (Allen B).....	1	a92 1/2	a93 1/2	285	90 1/2 Nov
Easton (E I) de Nemours (Un).....	5	a24 1/2	a25 1/2	80	22 1/2 Sep
Eastern Air Lines (Un).....	1	a4 1/2	a4 1/2	45	4 1/2 Oct
Eastman Kodak Co.....	10	a34 1/2	a35 1/2	150	31 1/2 Oct
El Paso Natural Gas (Un).....	3	22	22	195	22 Dec
Electric Bond & Share (Un).....	5	10	10	755	9 Oct
Electrical Products.....	4	a13 1/2	a13 1/2	110	11 Aug
Emerson Radio & Phono (Un).....	5	23 1/2	23 1/2	420	19 Feb
Erie RR (Un).....	1	1 1/2	1 1/2	1,250	1 1/2 Dec
Eureka Corp (Un).....	25c	60c	67 1/2c	1,800	55c Oct
Exeter Oil Co class A.....	1	a15 1/2	a15 1/2	112	7 1/2 Aug
Fedders-Quigan Corp (Un).....	1	10	10	374	10 1/2 Oct
Flying Tiger Lines.....	1	a42 1/2	a43 1/2	128	42 1/2 Oct
Food Machine & Chem.....	10	a18 1/2	a18 1/2	100	18 1/2 Oct
Gair (Robert) Co (Un).....	1	32 1/2	32 1/2	373	22 1/2 May
Garrett Corp.....	2	a69 1/2	a70 1/2	591	54 1/2 Feb
General Electric Co (Un).....	1	a52 1/2	a52 1/2	185	51 Apr
General Foods Corp (Un).....	5	64 1/2	65	881	40 Feb
General Motors Corp common.....	1	10 1/2	11	400	10 1/2 Oct
General Paint common.....	1	27	27	288	21 Jan
General Public Utilities (Un).....	5	35 1/2	35 1/2	623	30 1/2 Mar
General Telephone.....	20	a34 1/2	a34 1/2	65	33 1/2 Oct
Glidden Co (Un).....	1	a48 1/2	a49 1/2	329	40 1/2 Jun
Goodyear Tire & Rubber common.....	1	2	2 1/2	735	2 Nov
Graham-Paige Corp (Un).....	1	54	54	355	46 1/2 Mar
Great Northern RR pfd (Un).....	3	12 1/2	12 1/2	460	11 1/2 Mar
Greyhound Corp (Un).....	1	a25 1/2	a25 1/2	85	23 1/2 Apr
Grumman Aircraft (Un).....	1	a36 1/2	a36 1/2	50	36 1/2 Nov
Gulf Mobile & Ohio RR (Un).....	1	a50 1/2	a50 1/2	61	46 1/2 Nov
Gulf Oil Corp (Un).....	25	25 1/2	25 1/2	25	23 1/2 Apr
Hancock Oil Co class A.....	1	25 1/2	25 1/2	7,911	22 1/2 Oct
Hilton Hotels Corp.....	5	a15 1/2	a15 1/2	13	14 1/2 Jan
Holly Development.....	1	1.70	1.70	1,800	1.65 Jan
Honolulu Oil Corp.....	1	a50	a50	50	45 1/2 Nov
Hudson Motor Car.....	1	17	17	127	12 1/2 Feb
Hunt Foods Inc.....	6.66 1/2	17	17	17	17 Jun
Hupp Corporation.....	1	4	4	122	3 Apr
Intercoast Petroleum.....	10c	1.30	1.40	300	1.25 Oct
Interlake Iron (Un).....	1	a16 1/2	a16 1/2	50	16 1/2 Sep
International Harvester.....	1	32 1/2	32 1/2	735	30 Oct
International Nickel (Un).....	1	a53 1/2	a53 1/2	50	43 1/2 Dec
International Paper Co (Un).....	7.50	a53 1/2	a53 1/2	50	42 1/2 May
International Tel & Tel Corp (Un).....	1	20 1/2	20 1/2	2,201	15 1/2 Feb
Intex Oil Co.....	33 1/2c	10 1/2	10 1/2	1,842	10 1/2 Dec
Jade Oil Co.....	10c	17c	17c	1,000	13c Mar
Jones & Laughlin Steel (Un).....	10	21 1/2	21 1/2	310	20 1/2 Oct
Kaiser Alum & Chemical com.....	1	a43 1/2	a43 1/2	190	43 Nov
Preferred.....	50	3 1/2	3 1/2	2,930	3 1/2 Dec
Kaiser-Frazer Corp.....	1	a19	a19	25	17 1/2 Mar
Kansas Power & Light (Un).....	8.75	a75 1/2	a75 1/2	2,374	72 1/2 Nov
Kennecott Copper (Un).....	1	a5 1/2	a5 1/2	380	8 1/2 Mar
Kern County Land Co.....	2.50	7 1/2	7 1/2	335	7 1/2 May
Laclede Gas Co (Un).....	4	8 1/2	8 1/2	380	7 1/2 Oct
Libby McNeill & Libby (Un).....	7	35 1/2	35 1/2	380	35 1/2 Dec
Lincoln Petroleum Co.....	10c	10c	10c	1,000	10c Mar
Lion Oil Co (Un).....	1	a24 1/2	a24 1/2	22	24 1/2 Oct
Lockheed Aircraft Corp.....	1	a410	a410	4	370 Jan
Loew's Inc (Un).....	10	a13 1/2	a13 1/2	110	13 1/2 Jun
Lorillard (P) Co (Un).....	100	35 1/2	35 1/2	220	35 1/2 Dec
L A Investment Co.....	1	2 1/2	2 1/2	590	2 1/2 May
Magnavox (Un).....	1	a80c	a80c	4,000	48c May
Martin (Glenn L) (Un).....	1	a27 1/2	a27 1/2	25	27 1/2 Oct
McKesson & Robbins (Un).....	18	a3 1/2	a3 1/2	50	3 1/2 July
Menasco Manufacturing Co.....	1	24 1/2	24 1/2	220	22 1/2 Oct
Merchants Petroleum.....	1	a30	a30	50	27 Jun
Merck & Co Inc (Un).....	16 1/2c	a61 1/2	a61 1/2	412	55 1/2 Oct
Mississippi River Fuel.....	10	a41 1/2	a41 1/2	92	37 1/2 Aug
Monogram Pictures.....	1	2.40	2.40	700	2.30 Oct
Montana Dakota Util.....	5	21 1/2	21 1/2	289	18 May
Montana Power Co (Un).....	1	14 1/2	14 1/2	355	10 Mar
Montgomery Ward & Co Inc (Un).....	1	14 1/2	14 1/2	560	19 Oct
Motorola Inc (Un).....	3	a20 1/2	a20 1/2	136	20 Sep
Mt Diablo Co.....	1	a30 1/2	a30 1/2	165	29 Feb
Nash-Kelvinator (Un).....	5	3 1/2	3 1/2	333	3 Oct
National City Lines.....	1	21 1/2	21 1/2	1,052	17 1/2 Oct
National Distillers Prod Corp (Un).....	1	12c	13c	9,000	11c Sep
National Gypsum Co.....	1	17 1/2	17 1/2	519	15 May
National Supply Co (Un).....	10	23 1/2	23 1/2	207	19 Jan
National Theatres Inc.....	1	73 1/2	73 1/2	472	59 1/2 Feb
New York Central RR (Un).....	1	a13 1/2	a13 1/2	56	11 1/2 Apr
Nordson Corp.....	1	3 1/2	3 1/2	3,020	2 1/2 Jan
North Amer Aviation Inc (Un).....	1	a37 1/2	a37 1/2	244	33 1/2 Jan
North American Co (Un).....	10	a52 1/2	a52 1/2	96	52 1/2 Sep
Northern Pacific RR (Un).....	100	29 1/2	29 1/2	901	26 Jan
Northrop Aircraft.....	1	38 1/2	38 1/2	2,057	32 1/2 Jun
Oceanic Oil Co.....	1	33 1/2	34 1/2	340	31 1/2 Jan
Ohio Edison Co (Un).....	8	27 1/2	27 1/2	580	25 1/2 Jan
Ohio Oil Co (Un).....	1	26 1/2	26 1/2	200	24 Jan
Pacific Finance.....	10	26 1/2	26 1/2	200	24 Jan
Pacific Gas & Elec common.....	25	26 1/2	26 1/2	200	24 Jan
6% preferred.....	25	26 1/2	26 1/2	200	24 Jan
5% redeemable preferred.....	25	26 1/2	26 1/2	200	24 Jan
4.80% preferred.....	25	26 1/2	26 1/2	200	24 Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
Pacific Indemnity	10		60 1/2	60 1/2	175	50 1/2 Mar	60 1/2 Dec
Pacific Lighting Corp common	1	54 1/2	54 1/2	55	1,403	50 Apr	55 Dec
Pacific Petroleum	1	10 1/2	10 1/2	10 1/2	600	9 1/2 Jan	14 1/2 Apr
Pacific Tel & Tel common	100		a118 1/2	a118 1/2	4	109 Apr	115 1/2 Nov
Pacific Western Oil common	4	22	19 1/2	22	2,933	1 1/2 Dec	2 1/2 Dec
Packard Motor Car (Un)	1	5	5	5 1/2	2,480	18 1/2 Oct	26 1/2 Mar
Pan American World (Un)	2.50		10	10 1/2	543	4 1/2 Mar	5 1/2 May
Paramount Pictures	1		26 1/2	26 1/2	251	9 1/2 Oct	11 1/2 Jan
Penney (J C) Co	1		a69 1/2	a70 1/2	96	22 1/2 Nov	29 Feb
Pennsylvania Railroad (Un)	50	21 1/2	21 1/2	21 1/2	2,534	67 1/2 May	70 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c		9 1/2	9 1/2	390	17 1/2 Apr	21 1/2 Dec
Pfizer (Chas) & Co (Un)	1		a33 1/2	a33 1/2	70	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp (Un)	12.50		37 1/2	37 1/2	670	31 1/2 Nov	35 1/2 July
Philco Corp (Un)	1		34 1/2	34 1/2	300	34 1/2 May	37 1/2 Dec
Phillips Petroleum	1		58 1/2	59 1/2	450	27 Jan	36 1/2 Nov
Pullman Incorporated (Un)	1		40 1/2	40 1/2	492	51 Mar	61 1/2 Jun
Pure Oil Co (Un)	1		64 1/2	64 1/2	110	40 Mar	42 1/2 Jan
RKO Pictures Corp (Un)	1		3 1/2	3 1/2	1,031	58 1/2 Oct	68 1/2 Apr
RKO Theatres (Un)	1		a3 1/2	a3 1/2	158	3 1/2 Nov	4 1/2 Sep
Radio Corp of America (Un)	1	28 1/2	28 1/2	29	773	3 1/2 May	29 1/2 Jan
Raytheon Manufacturing	5	11 1/2	11 1/2	11 1/2	538	23 1/2 Jan	29 1/2 Nov
Remington Rand Inc (Un)	50c		19 1/2	19 1/2	429	10 1/2 Oct	11 1/2 Nov
Republic Aviation (Un)	1		a18 1/2	a18 1/2	112	17 1/2 Oct	20 1/2 Aug
Republic Steel (Un)	1		42 1/2	42 1/2	521	14 Jan	20 1/2 Nov
Reserve Oil & Gas Co	1	20 1/2	20	21 1/2	1,270	37 1/2 Oct	43 1/2 Jan
Reichardt Drug Inc	2.50		5 1/2	5 1/2	582	12 1/2 Mar	28 1/2 Aug
Reynolds Tobacco Co	10	a42 1/2	a41 1/2	a42 1/2	145	5 Aug	6 1/2 Jan
Rheem Mfg Co	1		25 1/2	25 1/2	425	39 1/2 Nov	40 1/2 Nov
Rice Ranch Oil Co	1	1.10	1.10	1.15	2,800	24 1/2 Nov	32 1/2 Feb
Richfield Oil Corporation	1		60 1/2	62 1/2	1,019	70c Feb	1.50 Sep
Ryan Aeronautical	1	11 1/2	11 1/2	11 1/2	1,300	53 1/2 Feb	74 1/2 July
Safeway Stores Incorporated	5	33 1/2	33 1/2	34	403	9 1/2 May	12 Oct
St Louis San Francisco Ry	1		28 1/2	28 1/2	595	29 Feb	34 1/2 Nov
St Regis Paper (Un)	5		19 1/2	19 1/2	100	27 Oct	28 1/2 Dec
Schenley Industries (Un)	1.40		19 1/2	19 1/2	100	16 Jan	24 Feb
Scurry Oil Co	50c		2 1/2	2 1/2	900	24 Nov	23 Jan
Seaboard Finance Co	1	24	24	24 1/2	2,121	2 1/2 Oct	4 Sep
Sears Roebuck & Company	1		59 1/2	59 1/2	319	19 Jan	24 Dec
Servel Inc (Un)	1	12 1/2	12 1/2	12 1/2	300	53 May	59 1/2 Aug
Shell Oil Co	15		a68 1/2	a68 1/2	10	7 1/2 Mar	13 Nov
Signal Oil & Gas class A	5	84 1/2	84 1/2	84 1/2	346	69 1/2 Nov	85 Mar
Sinclair Oil Corp	1		a40 1/2	a40 1/2	184	76 Oct	108 1/2 Mar
Socony-Vacuum Oil Co Inc (Un)	15		35 1/2	35 1/2	1,048	39 1/2 Nov	47 1/2 July
Solar Aircraft Co	1	19	19	19	220	32 Oct	40 1/2 Jan
Southern Calif Edison Co Ltd com	25	37 1/2	37	38 1/2	3,203	17 Apr	21 1/2 Jan
4.32% preferred	25		26	26	207	34 Apr	38 1/2 Nov
4.48% preferred	25		31 1/2	31 1/2	316	23 Jan	26 1/2 Jun
4.56% preferred	25		35	35	100	28 1/2 Apr	32 1/2 Nov
Southern Calif Gas 6% pfd cl A	25		31 1/2	32	310	31 Apr	35 Nov
Southern Calif Petroleum	2	12 1/2	12	13	929	30 1/2 Jan	34 Jun
Southern Co	5		16	16 1/2	955	10 Nov	20 1/2 Mar
Southern Pacific	1	43 1/2	43 1/2	44 1/2	655	12 1/2 Jan	16 1/2 Nov
Southern Railway Co (Un)	1		a76 1/2	a77 1/2	87	39 Oct	44 1/2 Dec
Standard Brands Inc (Un)	1	a26 1/2	a26 1/2	a27 1/2	200	49 1/2 Feb	75 1/2 Nov
Standard Oil Co of Calif	1	57	56 1/2	57	1,255	23 Jan	27 Aug
Standard Oil Co (Ind) (Un)	25		a74 1/2	a76 1/2	228	50 1/2 Feb	64 July
Standard Oil Co (N J) (Un)	15	a75 1/2	a74 1/2	a76 1/2	542	72 Oct	89 Mar
Standard Oil of Ohio	10		37 1/2	37 1/2	260	72 Oct	81 Jan
Stone & Webster Inc (Un)	1		a27 1/2	a27 1/2	193	36 Nov	43 Apr
Studebaker Corporation (Un)	1	36 1/2	36 1/2	36 1/2	579	24 Jan	29 1/2 Aug
Sunray Oil Corporation common	1	19 1/2	19	19 1/2	1,340	32 Jan	38 1/2 May
Swift & Co (Un)	25		33	33 1/2	384	18 1/2 Oct	24 1/2 Apr
Sylvania Electric Prod (Un)	1		41 1/2	41 1/2	460	30 Oct	33 1/2 Jan
Texas Company (Un)	25		55 1/2	55 1/2	375	32 May	41 1/2 Dec
Texas Gulf Sulphur (Un)	1	a108 1/2	a108 1/2	a109 1/2	105	51 Oct	60 Jan
Textron Inc common	50c	10 1/2	10 1/2	10 1/2	137	107 1/2 Feb	109 Sep
Tidewater Assoc Oil (Un)	10	22	20 1/2	22	405	10 1/2 Oct	18 1/2 Jan
Timkin-Detroit Axle (Un)	5		23 1/2	23 1/2	180	18 1/2 Oct	24 Jun
Trans World Airlines	5	18 1/2	18 1/2	18 1/2	190	19 1/2 Feb	23 Dec
Transamerica Corp	2	26 1/2	26 1/2	26 1/2	748	17 1/2 Sep	23 Jan
Trans-Empire Oil	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Nov	3 1/2 Nov
TreeSweet Products Co	1	a5	a5	a5	20	21 Jan	27 Mar
Tri-Continental Corp (Un)	1		17 1/2	17 1/2	235	3 Dec	3 Sep
Triux-Traer Coal	1		a16 1/2	a16 1/2	10	4 1/2 May	5 Oct
Twentieth Century-Fox Film	5		11 1/2	12	683	13 Jan	17 Dec
Union Carbide & Carbon (Un)	1	a67 1/2	a67 1/2	a69 1/2	502	16 Jan	20 1/2 Feb
Union Oil Co of Calif common	25	39 1/2	37 1/2	39 1/2	4,255	10 1/2 Oct	12 1/2 Sep
Union Pacific RR (Un)	50	a114	a114	a116 1/2	190	57 1/2 May	67 1/2 July
United Air Lines (Un)	1		29 1/2	29 1/2	210	35 1/2 Oct	45 1/2 July
United Aircraft (Un)	5		36 1/2	36 1/2	225	10 1/2 Oct	11 1/2 Nov
United Gas Corp (Un)	1		a4 1/2	a4 1/2	50	24 May	33 Jan
United Paramt Theatres com (Un)	1		27 1/2	27 1/2	991	28 1/2 Apr	36 1/2 Dec
U S Rubber Co (Un)	5		12 1/2	12 1/2	350	4 1/2 Jan	5 1/2 Apr
United States Steel Corp	10	40 1/2	40 1/2	41 1/2	1,276	25 Jan	28 1/2 July
Universal Consolidated Oil	10		40	42	1,110	11 Nov	20 Jan
Universal Pictures (Un)	1		13 1/2	13 1/2	200	22 Oct	30 Dec
Van de Kamp's Bak	1	11	10 1/2	11	350	37 1/2 Aug	42 Jan
Va-Carolina Chem (Un)	1	a22 1/2	a22 1/2	a22 1/2	70	6 1/2 Jun	82 1/2 Oct
Washington Water Power	1	a26	a26	a26	50	69 1/2 Jan	73 Jan
West Kentucky Coal (Un)	4		a27 1/2	a27 1/2	30	23 Jan	23 Jun
Western Air Lines	1		11 1/2	11 1/2	450	25 Nov	26 Nov
Western Union Tel (Un)	10		a39 1/2	a39 1/2	60	10 Oct	15 Jan
Westinghouse Elec (Un)	12 1/2	a45 1/2	a45 1/2	a46 1/2	235	37 1/2 Sep	43 1/2 July
Willis-Overland (Un)	1		a11 1/2	a11 1/2	160	35 Apr	46 Nov
Woolworth (F W) (Un)	10		44 1/2	44 1/2	436	8 Mar	11 Nov
Youngstown Sheet & Tube (Un)	10		44 1/2	44 1/2	220	42 Apr	44 Dec
Zenda Gold Mining Co	10c	9c	9c	10c	8,100	42 Nov	47 1/2 July
Zenith Radio Corp (Un)	1		a84 1/2	a87 1/2	70	6c Jun	12c Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin-Lima-Hamilton	13	47	9 10 10 1/2	400	8 1/2 Oct 11 May
Bastian-Blessing Co.	10	47	45 1/2 47	200	38 1/2 May 47 Dec
Belden Manufacturing Co.	10	19	19 1/2 19 1/2	750	16 1/2 May 21 1/2 Jan
Bendix Aviation Corp.	5	60 1/2	60 1/2 60 1/2	100	46 Apr 60 1/2 Dec
Bergonoff Consolidated Mining (Un)	12	4 1/2	4 1/2 4 1/2	300	1 1/2 Nov 4 1/2 Mar
Bergonoff Brewing Corp.	1	52	52 1/2 53 1/2	1,000	4 1/2 Oct 7 1/2 Feb
Bethlehem Steel Corp (Un)	1	18 1/2	18 1/2 20	700	16 1/2 May 20 Nov
Binks Manufacturing Co.	1	12 1/2	12 1/2 12 1/2	650	12 Nov 16 July
Booth Fisheries Corp.	10	16 1/2	16 1/2 17 1/2	700	15 1/2 Apr 18 1/2 Sep
Borg (George W) Corp.	10	46	46 2/3 46	50	44 Jan 47 Jan
Brach & Sons (E J)	20	2	2 2/3 2 2/3	800	2 1/2 Oct 3 Oct
Brad Foote Gear	15	62 1/2	62 1/2 62 1/2	100	52 Jun 62 1/2 Dec
Brown Shoe Co Inc.	5	15 1/2	15 1/2 15 1/2	500	13 1/2 Sep 15 1/2 Dec
Budd Company	8	29 1/2	29 1/2 29 1/2	200	27 1/2 Sep 35 1/2 Jan
Burkhardt (P) Manufacturing	1	16 1/2	16 1/2 16 1/2	200	14 1/2 Nov 19 1/2 Jan
Burlington Mills Corp.	12.50	15 1/2	15 1/2 15 1/2	150	14 1/2 Nov 20 1/2 Jan
Burton-Dixie Corp.	15	12 1/2	12 1/2 13	300	12 1/2 Aug 13 1/2 Jan
Butler Brothers common	1	32	32 3/4 33 1/4	700	31 1/2 Oct 40 1/4 Apr
Canadian Pacific (Un)	1	1 1/2	1 1/2 1 1/2	550	1 1/2 Oct 2 1/2 Jan
Carr-Consolidated Biscuit	50c	20	20 1/2 20 1/2	200	2 Feb 2 1/2 Jan
Centlivre Brewing Corp.	5	20 1/2	20 1/2 20 1/2	1,000	19 Oct 20 1/2 Nov
Central & South West Corp.	10	38 1/2	38 1/2 38 1/2	500	36 1/2 May 39 1/2 Aug
Central Illinois Light Co.	1	20 1/2	20 1/2 20 1/2	800	16 1/2 Apr 20 1/2 Dec
Central Illinois Pub Service	1	4	4 1/2 4 1/2	500	3 1/2 Jun 4 1/2 Feb
Central Ill Secur Corp common	1	28 1/2	28 1/2 29 1/2	225	26 1/2 Mar 29 1/2 Dec
\$1.50 conv preference	22	22 1/2	22 1/2 22 1/2	175	22 Apr 23 Jun
\$1.40 convertible preference	1	14 1/2	14 1/2 14 1/2	100	14 1/2 Jun 16 1/4 Apr
Certain-teed Products	5	10	10 1/2 10 1/2	150	9 1/2 Oct 12 1/2 Mar
Cherry Burrell Corp.	25	38 1/2	37 1/2 38 1/2	1,600	33 1/2 Jan 38 1/2 Dec
Chesapeake & Ohio (Un)	1	19	19 1/2 19 1/2	700	15 1/2 Jan 21 1/2 July
Chicago Corp common	1	63 1/2	63 1/2 63 1/2	100	60 1/2 Feb 64 Oct
Convertible preferred	20	20	20 1/2 20 1/2	700	18 1/2 Oct 24 Mar
Chicago Milwaukee St Paul & Pacific Ry common	116	101	101 1/2 101 1/2	50	94 Jan 105 Nov
Chicago Towel Co common	25	86	84 1/2 86 1/2	500	88 1/2 Nov 88 1/2 Nov
Convertible preferred	1	52 1/2	52 1/2 52 1/2	1,300	18 1/2 Nov 26 1/2 Jan
Chrysler Corp	1	11 1/2	11 1/2 11 1/2	500	49 1/2 Feb 55 1/2 Sep
Cleveland Cliffs Iron common	1	23 1/2	23 1/2 24 1/2	15,000	1 1/2 Dec 2 1/2 Nov
Cleveland Elec Illum Co.	1	24 1/2	23 1/2 24 1/2	900	23 1/2 Nov 25 Jan
Rights	5	14 1/2	14 1/2 15	1,600	13 1/2 Oct 16 1/2 Jan
Clinton Foods Inc	25	33 1/2	33 1/2 34	6,000	30 1/2 Jan 34 1/2 Sep
Coleman (The) Co Inc.	1	15 1/4	15 1/4 15 1/4	335,200	15 1/4 Nov 16 1/4 Dec
Columbia Gas System (Un)	1	36 1/2	36 1/2 37	1,100	34 1/2 Jan 37 1/2 Sep
Commonwealth Edison common	1	9 1/2	9 1/2 10 1/2	400	7 1/2 Apr 10 1/2 Nov
Rights w l	25	30 1/2	30 1/2 32	500	29 1/2 Nov 35 1/2 Jan
Consumers Power Co.	1	7 1/2	7 1/2 8 1/2	700	7 1/2 May 9 1/2 Jan
Continental Motors Corp.	10	30 1/2	30 1/2 31 1/2	1,500	28 1/2 Oct 33 1/2 July
Crane Company	1	8 1/2	8 1/2 8 1/2	300	8 1/2 Jan 10 May
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2 11 1/2	200	10 Nov 15 Oct
Deere & Co	1	5 1/2	5 1/2 5 1/2	50	4 1/2 Jan 6 1/2 Aug
Detroit & Cleveland Nav (Un)	5	43 1/4	43 1/4 44	1,000	37 Oct 44 Dec
Dodge Mfg Corp	1	17 1/4	17 1/4 17 1/4	600	15 1/2 July 19 1/2 Apr
Domestic Finance Corp.	10c	94 1/4	94 1/4 94 1/4	200	80 May 95 Nov
Dow Chemical Co (new)	10	44	43 1/2 44 1/2	2,200	41 1/2 Oct 47 1/2 Jan
Du Pont Laboratories Inc (Allen B) Class A	5	40 1/2	40 1/2 41 1/2	55	39 May 48 Aug
Du Pont (E I) de Nemours (Un)	5	13 1/2	13 1/2 13 1/2	200	11 1/2 July 13 1/2 Dec
Electric Controller & Mfg.	5	8 1/2	8 1/2 8 1/2	350	8 1/2 Dec 12 1/2 Apr
Emerson Radio & Phonograph	10	11 1/2	10 1/2 11 1/2	3,300	7 Feb 12 Nov
Flour Mills of America Inc.	5	7 1/2	7 1/2 7 1/2	500	6 1/2 May 8 1/2 Jan
Four-Wheel Drive Auto	1	69 1/2	69 1/2 70 1/2	2,000	2 Jun 2 1/2 Jan
Gamble-Skogmo Inc	1	10 1/2	10 1/2 10 1/2	200	7 1/2 Aug 10 1/2 Dec
General Box Corp	1	64 1/2	64 1/2 65 1/2	2,500	50 Feb 65 Dec
General Electric Co (Un)	1	27	27 1/2 27 1/2	400	21 Jan 27 Dec
General Finance Corp.	1	35 1/2	35 1/2 35 1/2	400	29 1/2 Apr 35 Dec
General Motors Corp.	1	7	7 1/2 7 1/2	1,200	6 1/2 May 9 1/2 Jan
General Public Utilities (Un)	1	33 1/2	33 1/2 33 1/2	500	30 1/2 Jan 33 1/2 Sep
General Telephone Corp.	1	34 1/2	34 1/2 34 1/2	200	32 1/2 Oct 42 1/2 Jan
Gibson Refrigerator Co.	1	33 1/2	33 1/2 33 1/2	200	32 1/2 Oct 42 1/2 Jan
Gillette (The) Co	1	48 1/2	48 1/2 49 1/2	500	40 1/2 May 49 1/2 Dec
Gillette Co (Un)	1	2	2 1/2 2 1/2	600	2 Oct 3 1/2 Feb
Goodyear Tire & Rubber Co.	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Nov 14 1/2 Jan
Gossard (W H) Co	1	19 1/2	18 1/2 19 1/2	550	18 1/2 Nov 20 1/2 Feb
Graham-Paige Motors (Un)	1	12 1/2	12 1/2 13	800	11 1/2 Jan 13 Dec
Gray Drug Stores	1	16 1/2	16 1/2 16 1/2	1,450	16 1/2 Nov 22 1/2 Jan
Great Lakes Dredge & Dock	1	49	49 1/2 49 1/2	900	46 1/2 Oct 58 1/2 Jan
Greyhound Corp (Un)	1	16	16 1/2 16 1/2	200	15 1/2 Mar 16 1/2 Aug
Grifford Western Brewery	1	16 1/2	16 1/2 16 1/2	200	15 1/2 Mar 16 1/2 Aug
Gulf Oil Corp	1	16 1/2	16 1/2 16 1/2	200	15 1/2 Mar 16 1/2 Aug
Hall (W F) Printing	1	16 1/2	16 1/2 16 1/2	200	15 1/2 Mar 16 1/2 Aug
Hallcrafters Co.	1	30	29 1/2 30	200	29 1/2 Jan 30 Dec
Hammond Instrument Co.	1	20 1/2	20 1/2 20 1/2	1,200	19 1/2 Oct 20 1/2 Jan
Harnischfeger Corp.	1	22 1/2	22 1/2 22 1/2	1,000	19 1/2 May 24 1/2 Jan
Helleman (G) Brewing Co.	1	10	10 1/2 10 1/2	650	9 1/2 May 11 1/2 Oct
Hein Werner Corp.	1	20 1/2	20 1/2 20 1/2	200	16 1/2 Mar 20 1/2 Dec
Heller (Walter E) & Co.	1	39 1/2	39 1/2 39 1/2	400	38 1/2 Feb 42 1/2 Sep
Hibbard Spencer Bartlett	1	4	4 1/2 4 1/2	100	3 1/2 Apr 4 1/2 Feb
Hupp Corporation	1	9 1/2	9 1/2 9 1/2	300	9 1/2 Dec 13 1/2 Jun
Illinois Brick Co.	100	81	81 1/2 82 1/2	200	56 Jan 63 Nov
Illinois Central RR	1	19	19 1/2 19 1/2	250	18 Feb 19 1/2 Jan
Independent Pneumatic Tool	1	15 1/2	14 1/2 15 1/2	400	12 Apr 16 1/2 Jan
Indiana Steel Products Co.	1	39	39 1/2 39 1/2	100	34 1/2 May 39 Aug
Indianapolis Power & Light	1	43 1/2	43 1/2 45 1/2	1,600	41 1/2 Oct 51 Jan
Inland Steel Co	1	30	30 1/2 30 1/2	150	27 1/2 Nov 37 Jan
Interlake Steamship Co.	1	32 1/2	32 1/2 33 1/2	1,700	29 1/2 Oct 36 Jan
International Harvester	1	40 1/2	40 1/2 40 1/2	100	31 1/2 Apr 41 Jan
International Mineral & Chemical	1	43 1/2	43 1/2 43 1/2	200	40 1/2 May 47 1/2 Jan
International Nickel Co.	15	10 1/2	10 1/2 10 1/2	600	9 Oct 14 Jan
International Packers Ltd.	7.50	54 1/2	53 1/2 54 1/2	800	43 May 54 Dec
International Paper (Un)	1	38 1/2	38 1/2 39 1/2	200	36 1/2 May 39 Aug
International Shoe Co	1	20 1/2	19 1/2 20 1/2	1,900	15 1/2 Feb 20 Dec
International Tel & Tel (Un)	3.50	10 1/2	10 1/2 10 1/2	300	8 1/2 Jan 10 Nov
Interstate Power Co	1	27 1/2	27 1/2 27 1/2	200	25 1/2 May 28 Sep
Iowa Illinois Gas & Elec (Un)	10	24 1/2	24 1/2 24 1/2	300	22 1/2 May 25 Jan
Iowa Power & Light Co (Un)	1	5 1/2	5 1/2 5 1/2	400	5 Apr 6 Mar
Johnson Stephens & Shinkle Shoe	10	21 1/2	21 1/2 22 1/2	2,400	20 1/2 Oct 25 Jan
Jones & Laughlin Steel Corp.	1	26 1/2	26 1/2 26 1/2	100	25 1/2 Nov 26 Jan
Kaiser Alum & Chemical com.	1	29 1/2	29 1/2 30	1,200	27 Jan 30 Dec
Kansas City Power & Light	1	18 1/2	18 1/2 18 1/2	300	16 Jan 19 Sep
Kansas Power & Light (Un)	8.75	17 1/2	17 1/2 18	200	16 Apr 17 Oct
Katz Drug Co.	1	74 1/2	74 1/2 74 1/2	300	69 Oct 71 Mar
Kelley Island Lime & Transport	1	4	4 1/2 4 1/2	2,900	3 1/2 Aug 4 1/2 Jan
Kennecott Copper Corp.	1	37 1/2	37 1/2 37 1/2	100	37 1/2 Oct 49 Jan
Knapp Monarch Co.	1	3 1/2	3 1/2 3 1/2	1,000	3 1/2 Oct 4 1/2 Jan
Koppers Co Inc.	10	15 1/2	15 1/2 15 1/2	700	14 1/2 Oct 16 May
Kropp Forge Co.	33 1/2	9	8 1/2 9	2,600	8 1/2 Mar 9 May
La Salle Extension University	5	14 1/2	14 1/2 15	200	14 Jan 18 Jan
Laclede-Christy Co.	5	17 1/2	17 1/2 17 1/2	100	17 Jan 21 July
Laclede Gas Co (Un)	10	19 1/2	19 1/2 19 1/2	550	16 Apr 19 Nov
Lamson & Sessions Co.	25	7 1/2	7 1/2 7 1/2	1,500	7 1/2 May 8 Jan
Landis Machine Co.	1	19 1/2	19 1/2 19 1/2	100	19 Apr 21 Sep
Leath & Co common	7	34	34 1/2 34 1/2	300	33 1/2 Nov 45 Mar
Libby McNeill & Libby	1	3	3 1/2 3 1/2	2,400	2 1/2 Sep 3 Mar
Lincoln Printing Co common	1	24 1/2	24 1/2 24 1/2	1,300	23 1/2 Nov 27 1/2 July
Lion Oil Co.	1	44	43 1/2 44	200	40 1/2 Aug 44 Dec
Lonegan Mfg class B	1	43	43 1/2 43 1/2	300	36 1/2 May 44 Dec
Marshall Field & Co common	1	5 1/2	5 1/2 5 1/2	2,200	5 1/2 Sep 6 Jan
Martin (Glenn L)	1	8 1/2	8 1/2 8 1/2	700	7 1/2 Sep 9 Jan
Medusa Portland Cement Co.	1	27 1/2	27 1/2 27 1/2	200	20 1/2 Apr 27 Nov
Metropolitan Brick Inc	1	3 1/2	3 1/2 3 1/2	900	3 1/2 Oct 4 Jan
Mickelberry's Food Products	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Nov 13 Jan
Middle South Utilities	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Nov 13 Jan
Miller & Hart Inc common	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Nov 13 Jan
\$1 prior preferred	10	10 1/2	10 1/2 10 1/2	100	10 1/2 Nov 13 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Minneapolis Brewing Co.	1	9 1/2	9 1/2 9 1/2	600	9 Nov 14 Jan
Mississippi River Fuel	10	36 1/2	36 1/2 37 1/2	500	33 1/2 Oct 37 1/2 Aug
Missouri Portland Cement	25	26 1/2	25 1/2 26 1/2	950	24 Oct 27 1/2 July
Monroe Chemical Co common	1	8	8 1/2 8 1/2	100	2 Jan 8 1/2 Nov
\$3.50 preference	1	61 1/2	61 1/2 61 1/2	130	34 Mar 43 Sep
Montgomery Ward & Co.	3	42 1/2	42 1/2 42 1/2	2,000	36 Oct 68 1/2 Jan
Motorola Inc	1	26	26 1/2 26 1/2	100	23 1/2 Jan 27 Oct
Muskegon Motor Specialties—	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Dec 13 1/2 Jan
Convertible class A	50c	21 1/2	21 1/2 22 1/2	700	18 Apr 22 1/2 Dec
Muskegon Piston Ring Co.	1	15	15 1/2 15 1/2	400	14 Jan 17 1/2 July
Muter Company	1	32 1/2	32 1/2 32 1/2	150	31 1/2 Nov 51 1/2 July
Nash Kelvinator Corp (Un)	1	5 1/2	5 1/2 5 1/2	500	5 1/2 Oct 9 1/2 Feb
National Cylinder Gas	1	22	21 1/2 22 1/2	4,600	17 Oct 22 1/2 Dec
National Standard Co.	10	17 1/2	17 1/2 17 1/2	100	15 1/2 Apr 17 1/2 Jan
National Tile & Mfg.	1	22	21 1/2 22 1/2	850	16 Mar 25 Nov
New York Central RR (Un)	1	23 1/2	23 1/2 23 1/2	1,200	19 Jan 24 Nov
North American Car Corp	1	13	12 1/2 13	3,100	10 Jan 13 Dec
North American Co (Un)	10	41	40 1/2 41 1/2	1,000	34 1/2 Mar 41 1/2 Dec
Northern States Power (Minn) com.	5	17 1/2	17 1/2 18 1/2	1,050	15 Jun 18 Nov
Northwest Bancorporation	1	37 1/2	36 1/2 37 1/2	1,300	33 1/2 Jan 37 1/2 Dec
Oak Manufacturing Co.	1	53 1/2	53 1/2 53 1/2	300	50 1/2 Oct 60 1/2 Apr
Ohio Edison Co.	10	25 1/2	25 1/2 25 1/2	100	25 1/2 Dec 25 1/2 Dec
Ohio Oil Co (Un)	1	24 1/2	24 1/2 24 1/2	500	23 1/2 Nov 25 1/2 Dec
Oklahoma Gas & Electric	1	5	5 1/2 5 1/2	2,000	4 Oct 5 1/2 May
When delivered	1	10	10 1/2 10 1/2	500	9 Oct 11 1/2 Jan
Packard Motor Car (Un)	1	26 1/2	26 1/2 26 1/2	100	22 1/2 July 30 Mar
Pan American World Airways (Un)	1	13	12 1/2 13 1/2	600	12 1/2 Apr 15 Jan
Paramount Pictures (Un)	1	22 1/2	22 1/2 22 1/2	300	22 1/2 Dec 27 Mar
Parker Pen class B	2	34 1/2	34 1/2 34 1/2	200	27 1/2 Feb 36 1/2 Nov
Patterson-Sargent Co	1	58 1/2	58 1/2 59 1/2	500	48 1/2 Feb 62 1/2 July
Peabody Coal Co common	5	18	18 1/2 18 1/2	50	12 1/2 Apr 18 1/2 Oct
5% conv prior preferred	25	10 1/2	10 1/2 10 1/2	700	9 1/2 Oct 13 1/2 Jan
Penn Controls Inc class A	10	34 1/4	34 1/4 34 1/4	1,600	29 1/4 Apr 34 1/4 Dec
Pennsylvania RR	50	40 1/2	40 1/2 40 1/2	200	39 1/2 Mar 42 1/2 Aug
Peoples Gas Light & Coke	100	65	65 1/2 65 1/2	100	57 Oct 68 1/2 Jan
Rights w/	1	28 1/2	28 1/2 28 1/2	1,500	25 1/2 Apr 35 Jan
Pepsi-Cola Co (Un)	33 1/2	28 1/2	28 1/2 29 1/2	1,100	23 1/2 Jan 29 1/2 Nov
Phelps Dodge Corp.	12 1/2	3	3 1/2 3 1/2	300	3 1/2 Jun 4 Jan
Philco Corp	3	11 1/2	11 1/2 11 1/2	900	8 1/2 May 11 1/2 Dec
Phillips Petroleum Co	1	19	19 1/2 19 1/2	900	17 1/2 Oct 20 Jan
Potter Co (The)	1	42 1/2	42 1/2 42 1/2	700	37 1/2 Oct 44 Jan
Pressed Steel Car Co common	1	5 1/2	5 1/2 5 1/2	700	5 July 6 Jan
Public Service of Indiana com.	1	34	34 1/2 35	1,350	32 1/2 Apr 39 1/2 Jan
Pullman Company	1	47	47 1/2 48	26	43 Jan 50 Apr
Pure Oil Co (Un)	5	12 1/2	12 1/2 13	6,660	8 1/2 Jan 13 Nov
Quaker Oats Co	5	19 1/2	19 1/2 20	700	16 1/2 Jan 24 Feb
Radio Corp of America (Un)	1	22 1/2	22 1/2 2 1/2	500	18 Jun 22 1/2 Nov
REO Theatres Corp (Un)	1	27 1/2	27 1/2 27 1/2	300	23 Oct 33 Jan
Raytheon Manufacturing Co	5	15 1/2	15 1/2 16	550	13 1/2 July 17 Jun
Remington Rand (Un)	50c	60	59 1/2 60 1/2	1,300	50 1/2 Feb 60 1/2 Dec
Republic Steel Corp (Un)	1	31	30 1/2 31 1/2	2,000	28 1/2 Sep 36 1/2 July
Rexall Drug (Un)	2.50	15 1/2	15 1/2 16 1/2	700	15 1/2 Jun 19 1/2 Mar
Richman Bros Co	1	35 1/2	35 1/2 35 1/2	2,600	32 1/2 Oct 40 Jan
St Louis National Stockyards	1	23 1/2	23 1/2 24 1/2	550	23 May 27 Feb
St Louis Public Service A common	1	16	16 1/2 16 1/2	600	12 1/2 Jan 16 Nov
St Regis Paper	5	43 1/2	43 1/2 43 1/2	30	39 Oct 43 1/2 Nov
Sangamo Electric Co.	10	8 1/2	8 1/2 8 1/2	700	7 1/2 Nov 10 1/2 Jan
Schenley Industries (Un)	1.40	2	2 1/2 2 1/2	500	2 1/2 May 5 Oct
Schwitzer-Cummins Co	1	4	4 1/2 4 1/2	1,300	50 1/2 Feb 63 1/2 July
Sears Roebuck & Co.	1	75 1/2	75 1/2 77	800	71 1/2 Oct 91 1/2 Mar
Shellmar Corp	6	75 1/2	75 1/2 76 1/2	1,600	72 1/2 Oct 86 Jan
Signode Steel Strapping Co.	1	36 1/2	36 1/2 37 1/2	1,500	35 1/2 Nov 47 Jan
Sinclair Oil Corp	1	11 1/2	11 1/2 11 1/2	500	11 1/2 Oct 15 Jan
Socony Vacuum Oil (Un)	15	25	25 1/2 25 1/2	100	23 May 25 1/2 Nov
South Bend Lathe Works	5	15	15 1/2 15 1/2	200	13 1/2 Jan 15 Nov
Southern Co (Un)	5	21 1/2	21 1/2 21 1/2	400	18 1/2 Apr 21 1/2 Dec
Southern Pacific Co new (Un)	1	9 1/2	9 1/2 9 1/2	360	9 1/2 Mar 10 Jan
Spiegel Inc common	2	20 1/2	20 1/2 20 1/2	200	19 1/2 Mar 22 Jan
Warrants	1	36 1/2	36 1/2 37 1/2	200	32 Feb 39 May
Standard Dredging Corp.	1	33 1/2	33 1/2 33 1/2	800	26 1/2 May 33 1/2 Dec
Standard Oil of California	4	15	15 1/2 16 1/2	2,400	13 1/2 Apr 16 1/2 Aug
Standard Oil of Indiana	25	19 1/2	19 1/2 19 1/2	1,200	18 1/2 Oct 24 Apr
Standard Oil N J (Un)	15	32 1/2	32 1/2 33 1/2	200	17 1/2 Oct 23 Jan
Standard Oil Co (Ohio)	10	18 1/2	18 1/2 18 1/2	400	17 1/2 Oct 23 Jan
Standard Railway Equip.	1	4 1/2	4 1/2 4 1/2	300	4 1/2 Apr 5 Oct
Standard Steel Spring (Un)	1	56 1/2	56 1/2 56 1/2	1,600	50 1/2 Oct 60 Jan
Sterling Aluminum Products	5	17 1/2	17 1/2 17 1/2	100	13 Mar 17 1/2 Nov
Stewart-Warner Corp	5	23 1/2	23 1/2 23 1/2	300	18 1/2 Apr 23 Dec
Stone Container Corp.	1	12 1/2	12 1/2 12 1/2	1,000	10 1/2 Jan 12 Dec
Storkline Furniture Corp.	1	34 1/2	34 1/2 34 1/2	1,000	34 1/2 Feb 34 1/2 Dec
Stuebake Corp (Un)	1	55 1/2	54 1/2 55 1/2	730	50 Jan 55 1/2 Dec
Stuebake Corp	1	67 1/2	67 1/2 69 1/2	1,200	57 1/2 Feb 69 1/2 Dec
Sundstrand Machine Tool	5	29 1/2	29 1/2 29 1/2	100	25 1/2 Apr 33 1/2 Jan
Sunray Oil Corp (Un)	1	5	5 1/2 5 1/2	700	4 1/2 Jan 5 1/2 Mar
Swift & Co.	25	29 1/2	29 1/2 30	300	22 1/2 Oct 30 Dec
Texas Co (The)	25	40 1/2	40 1/2 42	3,100	37 1/2 Oct 42 1/2 Jan
Thor Corp	5	10 1/2	10 1/2 10 1/2	100	10 Nov 13 1/2 Mar
Tinken Detroit Axel Co.	5	13 1/2	13 1/2 14 1/2	100	10 Nov 13 1/2 Mar
Toledo Edison Co.	5	13 1/2	13 1/2 14 1/2	100	10 Nov 13 1/2 Mar
Trane Co (The)	2	34 1/2	34 1/2 34 1/2	1,000	34 1/2 Feb 34 1/2 Dec
Trans World Airlines Inc	5	18 1/2	18 1/2 18 1/2	200	17 1/2 Oct 23 Jan
Travler Radio Corp.	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Nov 2 1/2 Nov
Tri Continental Corp	1	17 1/2	17 1/2 17 1/2	3,400	16 1/2 Apr 17 1/2 Dec
Truax-Truax Coal common	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Feb 17 1/2 Dec
208 So La Salle St Corp.	1	55 1/2	54 1/2 55 1/2	730	50 Jan 55 1/2 Dec
Union Carbide & Carbon	1	67 1/2	67 1/2 69 1/2	1,200	57 1/2 Feb 69 1/2 Dec
United Air Lines Inc (Un)	10	29 1/2	29 1/2 29 1/2	100	25 1/2 Apr 33 1/2 Jan
United Corporation (Del) (Un)	1	5	5 1/2 5 1/2	700	4 1/2 Jan 5 1/2 Mar
U S Rubber Co	5	29 1/2	29 1/2 30	300	22 1/2 Oct 30 Dec
U S Steel Corp	1	40 1/2	40 1/2 42	3,100	37 1/2 Oct 42 1/2 Jan
Van Dorn Iron Works	1	10 1/2	10 1/2 10 1/2	100	10 Nov 13 1/2 Mar
Walgreen Co	1	27 1/2	27 1/2 27 1/2	100	27 Nov 29 Aug
Warner Bros Picture (Un)	5	13 1/2	13 1/2 13 1/2	20 1/2	11 1/2 Oct 15 1/2 Feb
Western Union Telegraph class A	10	39	39 1/2 40	400	37 1/2 Sep 44 Aug
Westinghouse Electric Corp.	12 1/2	45 1/2	45 1/2 46 1/2	700	35 1/2 Feb 46 1/2 Nov
Weboldt Stores Inc common	1	14 1/2	14 1/2 14 1/2	50	11 1/2 Mar 14 1/2 Jan
Willis-Overland Motors (Un)	1	11 1/2	11 1/2 11 1/2	2,800	8 1/2 Feb 11 1/2 Nov
Wisconsin Bankshares Corp.	1	14 1/2	14 1/2 14 1/2	2,800	12 1/2 Jan 14 1/2 Jan
World Publishing Co.	1	17	17 1/2 17 1/2	25	14 1/2 Feb 17 May
Wrigley (Wm) Jr	1	71 1/2	71 1/2 71 1/2	200	71 1/2 Oct 74 1/2 Jan
Yates-Amer Machine Co.	5	14 1/2	14 1/2 14 1/2	750	12 1/2 Apr 14 1/2 Dec
Youngstown Sheet & Tube	5	44 1/2	44 1/2 44 1/2	300	40 Oct 50 1/2 Jun

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Davison Chemical Corp	1	---	39% 40%	100	35% Nov 42% Jan
Electric Storage Battery	10	25 1/2	25 1/2 25 1/2	1,526	1 1/2 Dec 1 1/2 Dec
Fidelity & Deposit Co	10	---	37% 38%	175	22 1/2 Apr 26 1/2 Nov
General Motors Corp	5	64 1/2	64 1/2 65 1/2	701	34% Oct 43% Mar
Gimbel Brothers	5	15 1/2	15 1/2 15 1/2	16	70% Mar 85% Nov
Hires (Charles E)	1	---	9% 9%	2,709	49% Feb 65% Dec
Hudson Pulp & Paper	1	---	9% 9%	235	14% Nov 18% July
5.12% series B preferred	25	---	22% 22 1/2	25	9% Nov 11% Apr
Lehigh Coal & Navigation	10	8 1/2	8 1/2 9 1/4	620	8% Jun 9% Feb
Lehigh Valley RR	10	---	19% 20	60	14% Feb 20 Jun
Martin (Glenn L)	1	13 1/2	13 1/2 14	170	9% Jun 14% Jan
Pennsylvanian Corp	1	12	12 1/2 12 1/2	260	12 Dec 14% Apr
Pennsylvania Power & Light	10	32 1/2	31% 32 1/2	1,940	26% Feb 32% Dec
Pennsylvania RR	50	21 1/2	20% 21 1/2	5,217	17% Feb 21% Dec
Pennsylvania Salt Mfg	10	49 1/2	49 1/2 50 1/2	322	46% Oct 67% Jan
Pennsylvania Water & Power Co	10	40	38% 40 1/2	130	37% Jun 43% Feb
Philadelphia Electric common	10	32 1/2	31% 32 1/2	2,676	28% Apr 32% Nov
Phila Transportation Co common	10	5 1/2	4% 5 1/2	2,380	4% Oct 8 Jan
Participating preferred	20	7 1/2	6% 7 1/2	1,143	6% Nov 9% Jan
Philio Corp	3	34 1/2	34 1/2 35	171	26% Jan 36% Nov
Public Service El & Gas common	10	26 1/2	26 1/2 27	760	24 Jan 27% Nov
\$1.40 preference common	10	27 1/2	26% 27 1/2	610	25 Jan 27% Aug
Reading Co	50	31 1/2	31 1/2 31 1/2	907	25% Feb 31% Dec
Reo Motors Inc	1	---	24% 24 1/2	300	24% Dec 24% Dec
Scott Paper common	1	56 1/2	55% 56 1/2	749	49% May 58% Aug
Scranton-Spring Brook Water Serv	1	---	14% 14 1/2	100	13% Feb 15% Aug
Sun Oil Co	1	82 1/2	82 1/2 82 1/2	81	79% Jan 95 Jan
United Corp	1	---	4% 5	280	4% Jan 5% July
United Gas Improvement	13 1/2	33 1/2	33 1/2 34 1/2	533	30% July 34% Mar
Westmoreland Inc	10	---	18% 18 1/2	50	17% Oct 22 Jan

BONDS

American Tel & Tel—					
3 1/2% convertible debentures	1964	---	122% 122 1/2	\$300	115% July 122% Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	---	37% 37%	50	32 Oct 46 Jan
Blaw-Knox Co	1	---	18% 18 1/2	6	16 Oct 18% Dec
Columbia Gas System	1	---	14% 15	311	13% Sep 16% Jan
Duquesne Brewing	5	7 1/2	7 1/2 7 1/2	576	7 Nov 10 Jan
Equitable Gas Co	5.50	22 1/2	21 1/2 22 1/2	369	20% Jan 22% Jun
Follansbee Steel Corp	10	---	17 17	20	16% Oct 21% Apr
Harbison Walker Refractories	1	---	31 31 1/2	440	27 Oct 33% Aug
Horne (Joseph) Co	1	---	30 30	16	29 May 32 Jan
Joy Manufacturing Co	1	---	34% 34 1/2	25	31% Oct 38 Mar
Lone Star Gas	10	---	27% 27 1/2	53	25 Oct 27% Nov
Mountain Fuel Supply	10	19 1/2	19 1/2 19 1/2	900	18% Aug 23 Jan
National Fireproofing Corp	5	6 1/2	6 1/2 6 1/2	732	4% Jan 6% Dec
Pittsburgh Brewing Co common	2.50	---	1% 1 1/2	725	1% Nov 2% Jan
Pittsburgh Plate Glass	10	54 1/2	52 1/2 54 1/2	100	30 Dec 35% Jan
\$2.50 convertible preferred	25	---	30 30 1/2	208	43 Mar 54% Dec
Pitts Screw & Bolt Corp	1	8 1/2	8 1/2 8 1/2	65	8 Oct 11 Jan
Renner Co	1	---	70c 80c	700	40c Jan 85c Jun
San Toy Mining	10c	10c	9c 10c	3,200	9c Nov 15c Apr
United Engineering & Foundry Co	5	15	14% 15	410	14% Oct 18% May
Westinghouse Air Brake	10	26 1/2	26% 26 1/2	398	24% May 27% Nov
Westinghouse Electric Corp	12.50	45 1/2	45 1/2 46 1/2	1,208	35 Apr 46% Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co (Un)	1	---	27% 27 1/2	774	24% Apr 27% Jan
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2 2 1/2	125	2% Feb 3% Mar
Allegheny Corp (Un)	1	---	33% 33 1/2	50	2% May 3% Nov
Allied Chem & Dye Corp (Un)	1	---	37 1/2 37 1/2	5	68% May 76% Jan
Allis-Chalmers Mfg	1	---	57% 58 1/2	822	48% Apr 58% Dec
American Airlines Inc (Un)	1	---	15 15 1/2	660	12% Apr 16% Jan
American Broadcasting Co com (Un)	1	---	9% 9 1/2	100	9% May 10% May
American Can Co (Un)	12 1/2	---	33% 33 1/2	143	28% May 35% July
American Car & Foundry (Un)	25	---	35% 35 1/2	180	34% Jan 42% Jan
American Factors Ltd (Un)	20	12 1/2	12 1/2 13	970	12% Dec 17 Feb
American Polish & Chem class B	1	---	12% 12 1/2	75	35% Oct 35% Oct
American Power & Light (Un)	1	---	2% 2 1/2	25	2% Sep 2% Sep
American Radiator & S S (Un)	1	---	14% 14 1/2	227	13% Oct 16% Mar
American Smelting & Refining	1	---	42% 42 1/2	369	39% May 51 Jan
Common (Un)	1	---	160 1/2 160 1/2	2,193	150% Jun 160% Dec
American Tel & Tel Co	100	160 1/2	160 1/2 160 1/2	75	58% Nov 59% Apr
American Viscose Corp (Un)	25	---	24% 24 1/2	280	24% Dec 36% Jan
American Woolen Co (Un)	1	---	41 43	685	38% Oct 44% Jan
Anacosta Copper Mining (Un)	50	39 1/2	39 1/2 40 1/2	1,677	32% Apr 40% Dec
Anglo Calif Natl Bank	10	---	39% 40%	589	36 May 40% Dec
Armco Steel Corp	10	---	10% 10 1/2	383	8% Oct 12% Mar
Armour & Co (Un)	10	---	10% 10 1/2	120	75% Feb 94% Sep
Atchafalaya & Santa Fe (Un)	50	---	70c 73c	1,375	61c Oct 3.00 Feb
Atok-Big Wedge	1	---	73% 77%	773	6% Jun 8% Nov
Avco Manufacturing Corp (Un)	1	---	10% 10 1/2	40	9 Oct 10% Jan
Baldwin-Lima-Hamill Corp (Un)	13	---	25 25 1/2	395	18% Feb 25% Dec
Baltimore & Ohio RR (Un)	100	2.50	2.15 2.50	600	2.10 Nov 4% Dec
Bandini Petroleum	1	---	10 10	200	9% Nov 10 Dec
Bankline Oil Co	1	---	14% 14 1/2	100	14% Dec 15% Nov
Beech Aircraft Corp	1	---	60 1/2 60 1/2	45	46% Apr 60% Nov
Bendix Aviation Corp (Un)	5	---	52 1/2 53	500	54% Oct 54% July
Bethlehem Steel (Un)	1	---	11% 12 1/2	2,325	10% Nov 15% Apr
Bishop Oil Co	3	2.10	2.00 2.10	14,095	1.85 Apr 2.50 Sep
Blair Holdings Corp (Un)	1	---	37 37	182	33% Sep 38% Oct
Boeing Airplane Co (Un)	5	---	53 1/2 53 1/2	100	50% Jan 53% July
Borden Co (Un)	15	---	57 1/2 57 1/2	50	62% Jan 74 Aug
Borg-Warner Corp (Un)	10	---	15% 15 1/2	1,908	7% May 13% Dec
Broadway-Hale Stores Inc	10	---	16 1/2 16 1/2	500	16% Dec 25% Jan
Budd Company	1	---	16 1/2 16 1/2	413	16% Nov 18 May
Bunker Hill & Sullivan (Un)	2 1/2	---	16 1/2 16 1/2	83	19% Nov 24% Apr
Burroughs Adding Machine	1	---	4% 4 1/2	50	3% Feb 5 Nov
Byron Jackson Co	10	---	13% 13 1/2	475	11% Sep 15% Jan
Calamba Sugar	1	---	26% 26 1/2	579	24% May 29 Jan
Calaveras Cement Co	5	---	10 1/2 10 1/2	5	9% Nov 9% Nov
California Packing Corp	5	---	4 1/2 4 1/2	2,825	4% Dec 8 Apr
Canada Dry Ginger Ale (Un)	1 1/2	---	32% 33 1/2	866	31% Oct 40 Mar
Canadian Pacific Ry (Un)	25	---	25 1/2 25 1/2	165	23 Oct 27% May
Case (J I) & Co common (Un)	12 1/2	---	62 62	353	47% July 62 Dec
Caterpillar Tractor Co common	10	---	36% 37 1/2	793	34% Oct 48% Jan
Celanese Corp of America	1	1.30	1.30 1.35	7,160	1.20 Oct 1.95 May
Central Eureka Mining Co	1	---	33% 33 1/2	522	33% Apr 38% Nov
Chesapeake & Ohio Ry (Un)	25	---	20 1/2 20 1/2	23	19% Oct 23% Mar
Chic Milw St Paul RR com (Un)	100	---	47 1/2 48 1/2	348	39% Feb 48% Feb
Preferred (Un)	100	---	48 1/2 48 1/2	398	69 Feb 86 Nov
Chrysler Corp	25	---	48 1/2 48 1/2	98	100 Jun 107 July
Cities Service Co (Un)	10	---	34 1/2 34 1/2	640	33% Nov 37% Apr
Clorox Chemical Co	3 1/2	---	20 20	87	18 Oct 21% Jan
Colorado Fuel & Iron	1	---	39% 39 1/2	180	35 Aug 39% Dec
Columbia Broadcast System cl A	2 1/2	---	39 1/2 39 1/2	182	34 May 39% Dec
Columbia Broadcasting System cl B	2 1/2	---	14% 14 1/2	390	13% Sep 16% Jan
Columbia Gas System (Un)	1	---	14% 14 1/2	100	17% Oct 34 Jan
Commercial Solvents (Un)	1	---	19% 19 1/2	100	17% Oct 34 Jan

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Commonwealth Edison	25	a33%	a33% a33%	177	31% Feb 35% Oct
Rights	15/64	58 1/2	15/64 1/4	4,149	1 1/2 Nov 2 1/2 Dec
Consolidated Chem Ind class A	1	58 1/2	58 1/2 61 1/2	677	56 1/2 Dec 72 Jan
Consol Edison of N Y (Un)	1	38 1/2	38 1/2 38 1/2	405	33 1/2 Feb 39 Nov
Consol Grocers Corp	1.33 1/2	---	a14 1/2 a14 1/2	20	---
Cous Natural Gas Co (Un)	15	---	58 58	142	55% Sep 64 Sep
Consolidated Vultee Aircraft	1	---	19% 19%	250	17% Feb 19% Jan
Creameries of America Inc	1	---	12 12 1/2	945	11 1/4 Jun 12 1/4 Jan
Crocker First Nat'l Bank	25	---	65 65	52	84 Jan 90 Feb
Crown Zellerbach Corp common	5	---	64 1/2 64 1/2	643	48% May 64% Nov
Preferred	102 1/2	---	102 1/2 102 1/2	34	99 Jan 103 1/2 Nov
Curtis Publishing Co (Un)	1	---	6% 6%	200	6% Dec 8 Feb
Curtiss-Wright Corp (Un)	1	---	7% 7 1/2	240	7% Oct 9% Feb
Di Giorgio Fruit class A common	5	---	15 1/2 15 1/2	300	15 Oct 21% Mar
Class B common	5	---	15 1/2 15 1/2	400	14% Oct 21% Mar
Deerpheiser Mfg Co	1	2.60	2.60 2.60	100	2.60 Oct 3% Feb
Dominguez Oil Fields Co (Un)	1	32	32 32 1/2	1,053	28 Jun 35% Mar
Dow Chemical Co new common	5	43 1/2	43 1/2 43 1/2	1,575	37% Oct 43% Dec
Du Pont Laboratories cl A (Un)	10c	---	17% 17 1/2	700	15% Jun 17% Sep
du Pont (E I) de Nemours	5	---	93% 93%	552	81% Apr 95 Nov
Eastern Air Lines Inc (Un)	1	---	a25 a25 1/2	100	22% May 24% July
Eastman Kodak Co common (Un)	10	a44	a44 a45 1/2	234	42% Nov 47% Jan
El Dorado Oil Works	1	8 1/2	7% 8 1/2	8,944	5% July 10 Jan
Electrical Products Corp	1	---	10 10	202	9 Oct 11% Mar
Electric Bond & Share Co (Un)	5	---	22 22	167	22 Dec 26% Jan
Rights	1	---	1 1/2 1 1/2	1,482	1 1/2 Nov 1 1/2 Nov
El Paso Natural Gas Co	3	---	35 35	386	31% Oct 38% Jan
Emporium Capwell Co	1	---	44 1/2 45 1/2	1,517	40% Mar 46% Jan
Eureka Corp Ltd	1	---	1 1/2 1 1/2	1,100	1 1/2 Oct 2% Apr
Ewa Plantation Co	20	---	21 21	89	18% Jan 22 Feb
Federated Petroleum	1	---	6% 6 1/2	1,270	6% Dec 11% Aug
Food Machinery & Chem Corp	10	42 1/2	42 1/2 43 1/2	546	39% Nov 56 Jan
General Electric Co (Un)	1	a69 1/2	a69 1/2 a70	298	54% Mar 70% Nov
General Foods Corp (Un)	1	a52 1/2	a52 a52 1/2	200	---
General Motors Corp	5	64 1/2	64 1/2 65	1,699	50 Feb 65 Dec
General Paint Corp common	1	---	10 1/2 11	1,705	8% Oct 14% Jan
Preferred	1	---	15 1/2 15 1/2	143	13 Oct 16% May
Conv 2nd preferred	1	---	14 14	243	14 Dec 18 Jan
General Public Utilities (Un)	5	---	a27 1/2 a27 1/2	50	23% Jun 25% Oct
Golden State Co Ltd common	1	---	17% 18 1/2	1,145	12% Jan 18% Nov
4% preferred	100	---	71 71	60	65% Jan 72 Aug
Goodyear Tire & Rubber (Un)	1	---	a48 1/2 a48 1/2	20	40% May 46% Nov
Graham-Paige Corp (Un)	1	2	2 2	300	2 Nov 3% Feb
Great North Ry non-cum pfd (Un)	1	---	53 1/2 53 1/2	316	48% Mar 55% Aug
Greyhound Corp	3	---	12 1/2 13	775	11 1/4 Mar 12 1/2 Nov
Hancock Oil Co class A	1	25 1/2	25 1/2 27 1/2	754	23 Oct 35% Apr
Hawaiian Pineapple Co Ltd	1	11 1/2	11 1/2 12 1/2	3,239	11% Dec 16% Jan
Holly Development Co	1	1.65	1.65 1.65	200	1.65 Dec 2.85 May
Holly Oil Co (Un)	1	---	4% 4 1/2	100	4% Jan 6% Apr
Honokaa Sugar Co (Un)	1	---	5% 5 1/2	200	4% Jan 6% Aug
Honolulu Oil Corp	1	---	46 49 1/2	878	45 Oct 68 Jan
Hudson Motor Car Co	12 1/2	---	a17 1/2 a17 1/2	5	13% Jan 16 Sep
Hunt Foods Inc	1	---	17 1/2 17 1/2	336	17% Jun 20 Jan
Idaho Maryland Mines Corp (Un)	1	1.75	1.75 1.90	2,100	1.20 Feb 2.25 May
Idaho Power Co	20	---	a44 1/2 a44 1/2	50	39% Jan 39% Jan
International Harvester (Un)	1	32 1/2	32 1/2 33 1/2	1,555	30 Oct 36% Jan
Inter'l Nickel Co Canada (Un)	1	---	43 1/2 43 1/2	125	42 May 47% Jan
International Paper Co (Un)	1	---	54 1/2 54 1/2	211	43% Apr 54% Dec
International Tel & Tel com (Un)	1	20%	19% 20%	5,050	16% Mar 20% Dec
Intex Oil Co	1	10 1/2	10 1/2 10 1/2	1,450	10% Dec 17% Feb
Johns-Manville Corp (Un)	1	---	72 1/2 72 1/2	240	65 Feb 76 July
Kaiser Aluminum & Chemical com	1	a25 1/2	a25 1/2 a27	391	25 Nov 36% Jan
Preferred	50	43	43 43	400	43 Dec 46% Oct
Kaiser-Fraser Corp	1	3 1/2	3 1/2 3 1/2	1,803	3 1/2 Aug 7 Mar
Kennecott Copper Corp (Un)	1	---	75 1/2 75 1/2	360	71 Oct 91% Jan
Kern County Land	2.50	57 1/2	52 1/2 57 1/2	1,650	41 Feb 70% July
Libby McNeill & Libby	7	---	7 1/2 7 1/2	210	7 1/2 May 8% Jan
Lockheed Aircraft Corp	1	23 1/2	21 1/2 23 1/2	2,250	19 Apr 24% July
Loew's Inc (Un)	1	12	12 12 1/2	677	11% Oct 18 Jan
Lyons-Magnus class B	1	---	1.60 1.60	200	1.55 Apr 1.65 Mar
Macy & Co (R H) common	1	---	26 1/2 26 1/2	330	26 Oct 31% Feb
Magnavox Co	1	---	a20 1/2 a21 1/2	49	16 July 22% Nov
Marchant Calculators Inc	5	18 1/2	18 1/2 18 1/2	1,032	16% Oct 19% Oct
Marine Bancorporation (Un)	1	---	48 1/2 48 1/2	90	45 1/2 Jan 49 Nov
Martin Co (Glenn)	1	a13 1/2	a13 1/2 a14 1/2	150	9% Apr 14% Jan
Mason Navigation Co (Un)	1	---	16 1/2 17 1/2	1,220	15% Sep 20 Mar
Meier & Frank Co Inc	10	---	14 1/2 14 1/2	300	12% Oct 16% Jan
Menasco Mfg Co common	1	2 1/2	2 1/2 2 1/2	1,600	2 1/2 May 3% Jun
Mindanao Mother Lode Mines	P 10	5c	5c 5c	53,900	4c Oct 12c Jan
M J & M & M Cons (Un)	10c	85c	84c 90c	7,840	81c Jun 1.25 Apr
Montana-Dakota Utilities (Un)	1	a25 1/2	a23 1/2 a25 1/2	210	22 Nov 28% Jun
Montana Power Co common (Un)	1	---	30 1/2 30 1/2	186	27 1/2 Oct 30% Dec
Montgomery Ward & Co (Un)	1	a61 1/2	a60 1/2 a61 1/2	148	55% Oct 67% Jan
Morrisen-Knudsen Co	10	26 1/2	36 1/2 36 1/2	483	32 Jan 36 1/2 Dec
Nash-Kelvinator Corp (Un)	1	---	a21 1/2 a22 1/2	270	18% Apr 22% Nov
National Auto Fibres	1	18 1/2	18 18 1/2	907	17 Oct 20% Jan
National City Lines	1	13 1/2	13 1/2 13 1/2	127	9% Jan 14% Nov
National Distillers Prod (Un)	1	---	22 1/2 22 1/2	503	19% Oct 33% Jan
National Linen Service Corp	5	---	7 1/2 7 1/2	100	7 1/2 Sep 9 Apr
Natomas Company	1	---	6% 7	500	6% July 8 1/4 Mar
N Y Central RR (Un)	1	22 1/2	21 1/2 22 1/2	2,269	17 Oct 22% Oct
Niagara Mohawk Power	1	---	27 1/2 27 1/2	581	25 Jan 27% Jun
North American Aviation (Un)	1	---	17 1/2 17 1/2	257	15 1/2 May 17% Jan
North American Co common (Un)	10	---	23 1/2 23 1/2	169	19% Jan 23% Dec
North American Investment 6% pfd	25	---	20 1/2 20 1/2	80	20% Oct 22 1/2 Mar
Northern Pacific Railway (Un)	100	75 1/2	69 1/2 75 1/2	850	60% Feb 92 Mar
Northern Aircraft Inc	1	---	13 1/2 13 1/2	587	11% May 15% Sep
Occidental Petroleum Corp cap	1	24c	24c 25c	1,600	24c Oct 46c Feb
Oceanic Oil Co	1	---	3% 3%	1,360	2.05 Jan 5.00 July
Ohio Edison Co (Un)	1	37 1/2	37 1/2 37 1/2	365	33 1/2 Jan 37% Dec
Ohio Oil Co (Un)	1	---	a53 1/2 a53 1/2	50	52 1/2 Nov 59% Apr
Onomea Sugar Co (Un)	20	1.40	1.40 1.40	100	1.25 Nov 2.50 Jan
Pabco Products Inc common	1	11%	11 1/2 12 1/2	5,435	10% Oct 17% Jan
Pacific American Fisheries	5	a13 1/2	a13 1/2 a13 1/2	80	13% Oct 19 1/2 Jan
Pacific Can Co	5	---	a13 1/2 a13 1/2	5	11 1/2 Feb 14 1/2 Jan
Pacific Coast Aggregates	5	---	5 5 1/2	1,258	4% Oct 6 1/4 Apr
Pacific Finance Corp (Un)	10	---	29 1/2 29 1/2	528	26% Jan 29% Dec
Pacific Gas & Electric common	25	39	38 1/2 39	6,103	32 1/2 Jan 39 Dec
6% 1st preferred	25	34	33 1/2 34 1/2	1,623	30% Jan 34 1/2 Dec
5% 1st preferred	25	---	30 1/2 30 1/2	200	28 1/2 Jun 30 1/2 Dec
5% 1st preferred	25	a27 1/2	a27 1/2 a27 1/2	20	26 1/2 Jun 28 Feb
4.80% redeemable preferred	25	---	a27 a27	30	24 1/2 Jun 27 Nov
5% redeemable preferred	25	27 1/2	27 1/2 27 1/2	658	25 1/2 Jan 27 1/2 Nov
Pacific Lighting Corp common	1	54 1/2	54 1/2 55	1,440	49 1/2 May 55 Dec
Pacific Petroleum Ltd	1	---	10% 10 1/2	400	9% Jan 14% Apr
Pacific Public Service common	1	---	18 18 1/2	684	15 Jan 18 1/2 Dec
1st preferred	1	24 1/2	24 1/2 25 1/2	628	22 1/2 Jan 25 1/2 Nov
Pacific Tel & Tel common	100	116 1/2	117 1/2 118	147	108 1/2 May 120 Nov
Rights w i	1	1 1/2	1 1/2 2 1/2	10,198	1 1/2 Nov 2 1/2 May
Preferred	100	---	138 138	17	133 1/2 Jan 145 May
Pacific Western Oil Corp	1	---	20 1/2 20 1/2	170	18% Oct 26% Mar
Packard Motor Co common (Un)	1	---	5 5 1/2	1,924	4% Apr 11 1/2 Jan
Pan American World Airways (Un)	1	9%	9% 10	290	9% Oct 11 1/2 Jan
Paramount Pictures Corp (Un)	1	---	26 1/2 26 1/2	502	22 1/2 Nov 29% Mar
Pennsylvania RR Co (Un)	50	---	21 1/2 21 1/2	905	17 1/2 Feb 21 1/2 Dec
Pepsi-Cola Co (Un)	33 1/2	---	9 1/2 9 1/2	651	8 1/2 Feb 10 1/2 Apr
Phelps Dodge Corp (Un)	12 1/2	---	a37 1/2 a38	90	34% Oct 36% Sep
Philio Corp (Un)	1	---	34 1/2 34 1/2	213	28 1/2 May 36 Nov
Philippine Long Dist Tel Co	100	60	48 60	222	21 1/2 Feb 36 Dec
Phillips Petroleum Co	1	a58 1/2	a57 1/2 a59 1/2	176	49 1/2 Mar 62% July
Pioneer Mill Co Ltd (Un)	20	---	4 1/2 4 1/2	127	4 1/2 July 6 Feb
Puget Sound Pulp & Timber com	1	a40 1/2	a40 a40 1/2	75	27 Oct 37 Feb
Pullman Inc cap (Un)	1	---	40 1/2 40 1/2	480	40% Oct 42% Aug
Pure Oil Co (Un)	1	---	a63 a63 1/2	70	58% Oct 68% Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Radio Corp of America (Un).....	25	26 1/4	26 1/4	646	23 1/4 Jan	29 1/4 Nov
Railway Equip & Realty common.....	1	16	16	200	12 1/2 Feb	15 Dec
Rayonier Incorp common.....	1	34 1/4	34 1/4	214	24 1/4 May	35 1/2 Aug
Preferred.....	25	34 1/4	34 1/4	347	24 1/4 May	35 1/2 Aug
Remington-Rand Inc.....	1	19 1/2	19 1/2	437	18 1/2 Oct	20 Aug
Republic Steel Corp (Un).....	1	42 1/2	42 1/2	307	38 1/2 Oct	43 1/2 Nov
Reserve Oil & Gas Co.....	1	21	21	100	13 1/2 Mar	28 July
Reynolds Tobacco class B (Un).....	10	42	42	205	32 1/2 Jan	42 Dec
Rheem Manufacturing Co.....	1	25	25 1/2	1,877	24 1/2 Nov	33 Jan
Richfield Oil Corp.....	100	63 1/4	60 1/4 63 1/4	354	54 Feb	73 1/2 July
Russ Building Co 7 1/2 pfd.....	100	135	135	50	122 Apr	135 Dec
Ryan Aeronautical Co.....	1	11 1/2	11 1/2	200	10 Aug	12 Oct
S & W Fine Foods Inc.....	10	8 1/2	8 1/2 9 1/4	1,410	8 1/2 Oct	11 1/4 Jan
Safeway Stores Inc.....	10	33 1/2	33 1/2 34 1/4	1,015	29 1/2 Oct	34 1/4 Nov
St Joseph Lead (Un).....	10	40 1/4	40 1/4 41 1/4	260	36 1/2 Oct	49 Jan
St Regis Paper Co (Un).....	10	19 1/2	19 1/2 20	500	18 1/2 Oct	21 1/2 Apr
San Mauricio Mining.....	P.10	8c	7c 8c	69,400	7c Oct	15c Jan
Schenley Industries (Un).....	1.40	a27	a27 a27 1/2	280	25 1/2 Apr	28 1/2 Apr
Scott Paper Co.....	1	a55 1/2	a55 1/2 a55 1/2	56	49 1/2 May	58 1/2 July
Sears-Roebuck & Co.....	1	a59	a59 a60 1/4	117	50 1/2 Mar	60 1/2 Aug
Shell Oil Co.....	15	69 1/4	69 1/4 69 1/4	135	66 1/2 Feb	68 1/2 Mar
Signal Oil & Gas Co class A.....	1	84	83 84 1/2	406	76 Oct	107 Mar
Sinclair Oil Corp (Un).....	1	40 1/4	40 1/4 41 1/4	1,145	39 1/2 Oct	47 1/2 Jun
Socoy-Vacuum Oil (Un).....	15	35 1/4	35 1/4 35 1/4	1,399	32 1/2 Oct	40 1/2 Jan
Southern Calif Edison Co com (Un).....	1	37 1/4	37 1/4 38 1/4	1,902	34 Apr	38 1/2 Nov
Preferred 4.32%.....	25	a31 1/2	a31 1/2 a31 1/2	125	23 1/2 Jan	26 1/2 May
4.48% preferred.....	25	a31 1/2	a31 1/2 a31 1/2	50	29 Apr	32 1/2 Nov
Southern Calif Gas series A pfd.....	25	31 1/2	31 1/2 31 1/2	165	30 1/2 Jan	33 1/2 Aug
6% preferred (Un).....	25	31 1/4	31 1/4 31 1/4	10	30 1/2 Jan	33 Jan
Southern Calif Petroleum.....	2	12 1/2	12 1/2 12 1/2	635	10 Nov	20 Mar
Southern Co.....	1	16	16 16	309	12 1/2 Jan	16 1/2 Nov
Southern Pacific Co.....	1	a43 1/2	a43 1/2 a44 1/2	2,242	39 1/2 Oct	44 1/2 Nov
Sperry Corp.....	1	a43 1/2	a43 1/2 a43 1/2	236	32 1/2 Apr	40 1/2 Nov
Spiegel Inc common.....	2	a8 1/2	a8 1/2 a8 1/2	75	7 1/2 Oct	10 1/2 Jan
Standard Brands Inc (Un).....	1	27	27 27	297	23 Jan	27 Aug
Standard Oil Co of California.....	1	56 1/2	57 1/2	2,023	50 1/2 Feb	64 1/2 July
Standard Oil Co (Indiana).....	25	a76 1/2	a76 1/2 a76 1/2	149	73 1/2 Oct	82 1/2 Jan
Standard Oil of N J.....	15	75	75	330	72 Oct	83 Jan
Studebaker Corp (Un).....	1	a36 1/2	a36 1/2 a37	158	32 1/2 Feb	38 1/2 May
Sunray Oil Corp (Un).....	1	19 1/2	19 1/2 19 1/2	1,377	18 1/2 Oct	24 1/2 Apr
Super Mold Corp.....	1	15	15 15 1/2	375	13 1/2 May	15 1/2 Aug
Sylvania Electric Products.....	7.50	a41 1/2	a40 1/2 a41 1/2	347	33 1/2 Jun	40 Nov
Texas Company (Un).....	25	a55 1/2	a55 1/2 a56 1/2	212	51 1/2 Oct	60 Jan
Tide Water Associated Oil.....	10	20 1/2	20 1/2 20 1/2	605	18 1/2 Oct	24 Jan
Transamerica Corp.....	2	26 1/2	26 1/2 26 1/2	2,379	21 1/2 Jan	27 1/2 Mar
Trans World Airlines Inc.....	5	18 1/2	18 1/2 18 1/2	252	18 1/2 Oct	23 Jan
Tri-Continental Corp.....	1	17 1/2	17 1/2 17 1/2	2,408	14 Jan	17 1/2 Nov
Union Carbide & Carbon (Un).....	1	68 1/2	68 1/2 68 1/2	672	57 1/2 Feb	68 1/2 Dec
Union Oil Co of California common.....	25	38 3/4	38 3/4 38 3/4	1,116	36 Feb	45 1/2 Mar
Union Sugar.....	12 1/2	25 1/2	25 1/2 25 1/2	500	22 Jan	31 July
United Aircraft Corp (Un).....	1	36	36 36	363	28 1/2 Jan	36 1/2 Nov
United Air Lines Inc.....	10	29 1/2	29 1/2 30	330	25 May	38 1/2 Jan
United Can & Glass Co.....	2 1/2	10 1/2	10 1/2 10 1/2	1,469	8 1/2 Feb	10 1/2 Oct
United Gas Corp (Un).....	10	a27 1/2	a27 1/2 a27 1/2	168	27 1/2 Jan	27 1/2 Jun
United Paramount Theatres cfs (Un).....	1	a13 1/2	a13 1/2 a13 1/2	30	11 1/2 Oct	21 Jan
United Paramount Theatres (Un).....	1	12 1/2	12 1/2 12 1/2	223	11 1/2 Oct	21 Jan
U S Steel Corp common.....	40 1/2	a40 1/2	a40 1/2 a41 1/2	1,262	37 1/2 May	41 1/2 Jan
Universal Consolidated Oil.....	10	42	42 42	131	40 Aug	46 Sep
Utah-Idaho Sugar Co (Un).....	5	3 3/4	3 3/4 3 3/4	400	3 May	3 3/4 Jan
Victor Equipment Co.....	1	9	9 9	550	8 1/2 Jan	9 1/2 Jan
Warner Bros Pictures (Un).....	5	12 1/2	12 1/2 13	235	11 1/2 Nov	15 Jan
Washington Water Power.....	25 1/2	25 1/2	25 1/2 25 1/2	161	25 1/2 Nov	27 1/2 Oct
Wells Fargo Bank & U T.....	100	298	285 300	160	256 1/2 Feb	300 Dec
Westates Petroleum common (Un).....	1	50c	50c 50c	1,949	48c Oct	78c Mar
Preferred (Un).....	1	4 1/2	4 1/2 4 1/2	941	4 1/2 Sep	5 1/2 Mar
West Coast Life Insurance (Un).....	1	28 1/2	28 1/2 28 1/2	100	18 1/2 Jan	29 1/2 Sep
West Indies Sugar.....	1	a28 1/2	a28 1/2 a29 1/2	105	32 1/2 Sep	32 1/2 Sep
Western Air Lines Inc (Un).....	1	11	11 11	200	9 1/2 Oct	15 1/2 Jan
Western Dept Stores.....	25c	9 1/2	9 1/2 10	970	8 1/2 July	10 1/2 Jan
Western Railroad Co common.....	1	a61 1/2	a61 1/2 a61 1/2	35	50 1/2 Mar	64 1/2 Oct
Westinghouse Elec Corp (Un).....	12 1/2	45 1/2	45 1/2 45 1/2	386	35 1/2 Feb	46 Nov
Wills-Overland Motors (Un).....	1	11 1/2	11 1/2 11 1/2	760	8 1/2 Feb	11 1/2 Nov
Woolworth (P W) (Un).....	10	a44 1/2	a44 1/2 a45 1/2	180	42 1/2 Jan	44 1/2 Jun
Yellow Cab Co common.....	1	5 1/2	5 1/2 6	200	4 1/2 July	6 1/2 Jan
Preferred.....	25	19 1/2	19 1/2 19 1/2	20	17 1/2 Aug	20 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

Montreal Stock Exchange

STOCKS		Canadian Funds		Sales for Week		Range Since Jan. 1		Per		Low High		Low High		
Par		Friday Last Sale Price	Week's Range of Prices	Shares	Low	High	Low	High						
Abitibi Power & Paper common.....	14 1/2	14	14 15	4,170	12 1/2 Oct	18 1/2 Jan				a13 1/2	a13 1/2	25	10 1/2 Mar	
\$1.50 preferred.....	25	25	25 25 1/4	1,065	24 1/2 Jan	25 1/2 Jun				40	40 1/2	500	37 1/2 May	
Acadia-Atlantic Sugar common.....	1	6 1/2	6 1/2 6 1/2	305	5 Jun	6 1/2 Feb				a20 1/2	a20 1/2	75	19 Apr	
Acadia-Atlantic Sugar class A.....	1	a17	a17 a17	15	16 1/2 May	18 1/2 July				10 1/2	11	2,400	10 1/2 Apr	
Agnew-Surpass Shoe.....	1	8 1/2	8 1/2 8 1/2	350	8 1/2 Nov	11 1/2 Sep				13 1/2	13 1/2	135	13 1/2 Nov	
Algonia Steel.....	45	44	44 46	1,050	43 1/2 Oct	56 1/2 Jan				a15 1/2	a15 1/2	965	12 May	
Aluminium Ltd.....	50 1/4	50 1/4	51 1/4	2,545	46 Oct	52 1/2 Sep				35	35	100	31 Aug	
Aluminium Co of Can 4% pfd.....	25	a23 1/2	a23 a23 1/2	305	23 Mar	24 1/2 Aug				6	6	50	6 July	
Anglo Canadian Tel Co 4% pfd.....	50	39 1/4	39 1/4 39 1/4	120	38 Aug	40 1/2 Mar				21 1/2	21 1/2	25	21 July	
Argus Corp Ltd common.....	1	12 1/2	12 1/2 12 1/2	350	11 1/2 Jun	13 1/2 Jan				13 1/2	13 1/2	200	12 1/2 Aug	
4 1/2% preferred.....	100	a80	a80 a80	15	79 July	86 Mar				a18	a18	20	18 1/2 May	
Asbestos Corp common.....	24 1/4	24 1/4	24 1/4 24 1/4	2,322	22 Apr	27 Feb				18 1/2	19	3,220	18 1/2 Jun	
Atlas Steels Ltd.....	20 1/4	20 1/4	20 1/4 20 1/4	450	18 1/2 Oct	24 Jan				14	14 1/4	1,340	12 Oct	
Bathurst Power & Paper class A.....	42 1/2	41 1/2	42 1/2	185	41 Apr	53 1/2 Jan				16 1/2	17 1/2	2,370	15 Apr	
Class B.....	1	a24	a24 a24	18	18 Nov	31 1/2 Jan				100	100	1	99 1/2 July	
Bell Telephone.....	38 1/2	38 1/2	38 1/2 39	7,365	34 1/4 Apr	39 1/2 Feb				20 1/2	20 1/2	775	17 1/2 Jan	
Brantford Tract Lgt & Pwr.....	9 1/2	9 1/2	9 1/2 9 1/2	9,163	9 1/2 Nov	13 1/2 Jan				100	100	50	97 Jan	
British American Bank Note Co.....	14 1/2	14 1/2	14 1/2 14 1/2	25	14 Feb	14 1/2 Feb				100	100	10	102 Jan	
British American Oil common.....	19 1/2	19 1/2	19 1/2 19 1/2	5,417	19 Oct	25 1/2 Apr				4.60	4.60	200	3.45 Apr	
British Columbia Elec Co 4% pfd.....	100	a90	a90 a90	20	88 1/2 Apr	92 Sep				40	39	3,200	28 1/2 Aug	
British Columbia Forest Products.....	4.85	4.85	5.00	3,325	4.85 Nov	5 1/2 Jan				6 1/2	6 1/2	150	55 1/2 Jun	
British Columbia Power class A.....	34	34	34 1/2	3,305	30 Apr	35 1/2 Nov				a16 1/2	a16 1/2	170	15 Sep	
Class B.....	1	7 1/2	7 1/2 7 1/2	209	6 Jan	7 1/2 Feb				34 1/2	34 1/2	630	28 1/2 Jun	
British Columbia Telephone.....	25	34 1/2	34 1/2 34 1/2	611	32 Apr	35 Aug				a14	a14	50	13 1/2 Oct	
Bruck Mills Ltd class A.....	1	a18	a18 a18	25	16 1/2 Jun	19 Jan				18	18 1/2	3,109	17 Apr	
Class B.....	1	a7 1/2	a7 1/2 a8	115	7 1/2 Jun	9 1/2 Jan				55 1/2	55 1/2	1,750	52 Oct	
Building Products.....	35	35	35 35 1/2	355	30 1/2 Jun	36 1/2 Aug				11 1/2	11 1/2	430	9.30 July	
Bulbino Gold Dredging Ltd.....	5	6.40	6.40 7.50	2,150	6.40 Dec	8.30 Feb								
Canada Cement common.....	73	73	73 75	625	63 Jun	80 1/2 Sep				35	34 1/2	4,497	30 1/2 Oct	
\$1.30 preferred.....	20	27 1/2	27 1/2 27 1/2	1,125	25 1/2 Apr	28 1/2 Sep				9 1/2	9 1/2	1,140	8 1/2 July	
Canada Iron Foundries common.....	10	22	22 22 1/2	585	19 Jan	25 July				23 1/2	23 1/2	200	22 Mar	
Canada Safeway Ltd 5% 1st pfd.....	100	a98 1/2	a98 a98 1/2	34	89 1/2 Feb	99 Oct				26 1/2	26 1/2	4,990	25 1/2 Sep	
Canada Steamship common.....	72	72	72 75	62	52 1/2 Mar	78 1/2 Nov				82	82	30	81 1/2 Mar	
5% preferred.....	50	47 1/2	47 1/2 47 1/2	325	44 1/2 Mar	50 Jan				96	96	75	94 Aug	
Canadian Breweries.....	17 1/2	17 1/2	17 1/2 17 1/2	2,278	15 1/2 Jun	20 Jan				54	54	200	41 1/4 Mar	
Canadian Bronze common.....	38	37 1/2	37 1/2 38	130	34 1/2 Jun	42 Jan				30 1/2	30 1/2	915	30 1/2 Dec	
Canadian Car & Foundry common.....	14 1/2	14 1/2	14 1/2 14 1/2	580	12 May	17 Aug				11 1/2	11 1/2	100	10 1/2 Jun	
Class A.....	20	a15 1/2	a15 1/2 a16 1/2	105	14 1/2 Jun	17 1/2 Jan				35 1/2	35 1/2	50	35 Nov	
Canadian Celanese common.....	42 1/2	42 1/2	43 1/2	1,000	38 Apr	49 1/2 Jan				a16 1/2	a16 1/2	85	17 Nov	
\$1.75 series.....	25	34 1/2	34 1/2 34 1/2	225	32 Feb	36 Aug				41 1/2	42 1/2	5,077	40 1/2 May	
Canadian Chem & Cellulose.....	13 1/2	13 1/2	13 1/2 13 1/2	785	13 Oct	16 Aug				52 1/2	51 1/2	3,717	41 1/2 May	
Canadian Cotton 6% preferred.....	25	a26	a26 a26	5	22 May	26 Jan				23 1/2	23 1/2	2,883	23 1/2 Dec	
Canadian Fairbanks Morse common.....	1	21 1/2	21 1/2 21 1/2	275	20 1/2 Nov	25 1/2 Jan				68	66	155	56 1/2 May	
Canadian Locomotive.....	a21	a21	a21 a21	200	21 1/2 Apr	31 Jan				29	29 29 1/2	684	25 Jan	
Canadian Oil Companies new com.....	100	13 1/2	13 1/2 14 1/2	2,100	13 1/2 Oct	14 1/2 Oct				32	32 32 1/2	350	29 1/2 May	
5% preferred.....	96	96	96 96	25	96 Feb	100 Nov				31 1/2	31 1/2	290	31 1/2 Jun	
Canadian Pacific Railway.....	32	31 1/4	32 1/2	4,006	30 1/4 Oct	40 Mar				9 1/2	9 1/2	155	8 1/2 Oct	
Canadian Vickers.....	17 1/2	17 1/2	18	1,125	14 1/2 May	21 1/2 July				9 1/4	9 1/4	400	6 1/2 Aug	
Cockshutt Farm Equipment.....	15	15	15 15	490	14 1/2 May	19 Jan				7 1/4	7 1/4	250	4 1/2 Apr	
Coghlin (B J).....	14	14	14 14 1/2	225	13 1/2 Feb	14 1/2 Nov				9 1/2	9 1/2	180	9 1/2 Sep	
Consol Mining & Smelting.....	30 1/2	30 1/2	30 1/2 30 1/2	8,960	30 1/2 Oct	42 1/2 Feb								
Consolidated Textile.....	16 1/2	16 1/2	16 1/2 16 1/2	325	15 Nov	20 Jan				a23	a23	15	26 Feb	
Consumers Glass.....	22 1/2	22 1/2	22 1/2 22 1/2	275	20 Feb	22 1/2 May				18 1/4	18 1/4	385	17 1/2 Apr	
Corbys class A.....	8 1/2	8 1/2	8 1/2 8 1/2	480	8 Oct	12 Jan				9 1/2	9 1/2	6,370	9 1/2 Dec	
Class B.....	1	8	8 8	100	8 Dec	11 1/2 Jan				35 1/2	35 1/2	940	34 1/2 May	
Davis Leather Co Ltd class A.....	16 1/4	16 1/4	16 1/4 16 1/4	100	15 1/2 Oct	16 1/2 Jan				35 1/2	35 1/2	200	29 Mar	
Distillers Seagrams.....	24 1/2	24 1/2	24 1/2 26	3,455	21 1/2 May	26 Jan				26 1/2	26 1/2	570	21 May	
Dominion Bridge.....	78 1/2	78 1/2	79 1/2	625	69 May	92 Feb				26 1/2	26 1/2	150	20 Apr	
Dominion Coal 6% preferred.....	25	a12	a12 a12 1/2	155	12 1/2 Nov	21 1/2 Feb				a15	a15	25	14 Sep	
Dominion Corsets.....	1	a13	a13 a13	25	9 Feb	14 Nov				a97 1/2	a97 1/2	5	97 1/2 Oct	
Dominion Foundries & Steel com.....	14	14	14 1/2	530	11 1/2 May	15 1/2 Sep				9 1/4	9 1/4	200	7 1/2 Jan	
Dominion Glass common.....	60	60	60 60	440	48 1/2 May	66 1/2 Jan				26 1/2	26 1/2	436	24 1/2 Jan	
7% preferred.....	20	30 1/2	30 1/2 31	200	28 Apr	31 1/2 Oct				36	35	37	29 1/2 July	
Dominion Steel & Coal.....	15 1/2	15	16 1/4	4,691	15 Dec	19 1/2 Jan				76	74 1/2	1,703	73 Nov	
Dominion Stores Ltd.....	1	a13 1/2	a13 1/2 a13 1/2	25	10 1/2 Mar	13 1/2 Nov				30 1/2	30 1/2	1,165	24 1/2 Jan	
Dominion Tar & Chemical common.....	1	40	40 40 1/2	500	37 1/2 May	45 Jan				145	145	35	155 Jan	
Redeemable preferred.....	23 1/2	a20 1/2	a20 1/2 a20 1/2	75	19 Apr	20 1/2 Sep				145	145	100	16 Feb	
Dominion Textile common.....	10 1/2	10 1/2	10 1/2 11	2,400	10 1/2 Apr	13 1/2 Jan				70	71	378	64 1/2 Mar	
Donohue Bros Ltd.....	13 1/2	13 1/2	13 1/2 13 1/2	135	13 1/2 Nov	18 1/2 Jan				49	49	3	46 May	
Dow Brewery Ltd common.....	a15 1/2	a15 1/2	a15 1/2 a15 1/2	965	12 May	20 1/2 Feb				40 1/2	40 1/2	1,705	38 1/2 Oct	
Dryden Paper.....	35	35	35 35	100	31 Aug	43 Jan								
East Kootenay Power.....	6	6	6 6	50	6 July	10 1/2 Apr								
Eddy Paper Co class A preferred.....	20	21 1/2	21 1/2 21 1/2	25	21 July	25 1/2 Jan								
Electrolux Corp.....	1	13 1/2	13 1/2 13 1/2	200	12 1/2 Aug	16 1/4 Apr								
Estabrooks (T H) 4.16% preferred.....	25	a18	a18 a18	20	18 1/2 May	18 1/2 May								
Famous Players Canadian Corp.....	1	19	19 19	3,220	18 1/2 Jun	19 Dec								
Foundation Co of Canada common.....	1	14	14 14 1/4	1,340	12 Oct	15 Mar								
Fraser Co's Ltd common.....	1	16 1/2	16 1/2 17 1/2	2,370	15 Apr	18 Aug								
4 1/4% preferred.....	100	100	100 100	1	99 1/2 July	102 1/2 Feb								
Gatineau Power common.....	1	20 1/2	20 1/2 20 1/2	775	17 1/2 Jan	20 1/2 Nov								
5% preferred.....	100	100	100 100	50	97 Jan	108 1/2 Sep								
5 1/2% preferred.....	100	100	100 100	10	102 Jan	106 July								
General Bakeries Ltd.....	4.60	4.60	4.60 4.60	200	3.45 Apr	4.65 Nov								
General Dynamics.....	3	40	39 40 1/2	3,200	28 1/2 Aug	42 Nov								
General Motors.....	5	62 1/2	62 1/2 62 1/2	150	55 1/2 Jun	62 1/2 Dec								
General Steel Wares common.....	1	a16 1/2	a16 1/2 a16 1/2	170	15 Sep	17 1/2 Jan								
Gypsum Lime & Alabastine.....	34 1/2	33 1/2	34 1/2	630	28 1/2 Jun	34 1/2 Nov								
Hamilton Bridge.....	1	a14	a14 a14	50	13 1/2 Oct	16 1/4 July								
Howard Smith Paper common.....	1	18	18 18 1/2	3,109	17 Apr	24 Jan								
Hudson Bay Mining & Smelting.....	1	55 1/2	55 1/2 56	1,750	52 Oct	64 Jan								
Husky Oil & Refining.....	1	11 1/2	11 1/2	430	9.30 July	13 1/4 Aug								
Imperial Oil Ltd.....	1	35	34 1/2 35 1/2	4,497	30 1/2 Oct	40 1/2 Feb								
Imperial Tobacco of Canada common.....	1	9 1/2	9 1/2 9 1/2	1,140	8 1/2 July	11 1/2 Jan								
4% preferred.....	25	23 1/2	23 1/2 23 1/2	200	22 Mar	23 1/2 Aug								
Industrial Acceptance Corp common.....	1	26 1/2	26 1/2 27 1/2	4,990	25 1/2 Sep	29 1/2 Oct								
\$4.25 preferred.....	100	82	82 82	30	81 1/2 Mar	83 Feb								
\$5 preferred.....	100	96	96 96	75	94 Aug	97 Sep								
\$2 preferred.....	40	54	54 54	200	41 1/4 Mar	57 Nov								
\$1.50 preferred.....	30	30 1/2	30 1/2 30 1/2	915	30 1/2 Dec	30 1/2 Dec								
Inglis (John).....	1	11 1/2	11 1/2 11 1/2	100	10 1/2 Jun	12 Oct								
International Coal common.....	100	35 1/2	35 1/2 35 1/2	50	35 Nov	38 Feb								
International Bronze 6% preferred.....	25	a16 1/2	a16 1/2 a16 1/2	85	17 Nov	20 Jan								
Intl Nickel of Canada common.....	1	42 1/2	41 1/2 42 1/2	5,077	40 1/2 May	48 1/2 Jan								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Powell River Company	22 1/2	22 1/2	22 1/2	22 1/2	2,815	21 Sep	29 Jan
Power Corp of Canada	34	34	34	35	550	29 May	35 Oct
Price Bros & Co Ltd common	32	31	31	32	2,074	26 Apr	33 1/2 Jan
4% preferred	100	91	91	91	100	89 Jan	95 Sep
Provincial Transport	a12 1/2	a12 1/2	a12 1/2	a12 1/2	260	11 1/2 Aug	14 Mar
Quebec Power	a18	a17 1/2	a18 1/2	a18 1/2	235	17 Feb	19 Jan
Royalite Oil Co Ltd	75 1/2	75	75 1/2	75 1/2	100	70 Aug	75 Aug
St Lawrence Corp common	34	32 1/2	34	34	515	13 1/2 Oct	20 1/2 Apr
St Lawrence Flour Mills 7% pfd	100	120	120	120	311	31 Oct	46 Feb
Shawinigan Water & Power com	50	41	41	42 1/2	1,413	38 May	47 1/2 Jan
Series A 4% preferred	50	42 1/2	42 1/2	42 1/2	355	41 Nov	45 Jan
Series B 4 1/2% preferred	50	a47 3/4	a47 3/4	a47 3/4	5	46 Mar	48 1/2 July
Sherwin Williams of Canada	22	22	22	23	610	19 1/2 May	26 Nov
Sicks' Breweries common	21	21	21 1/2	21 1/2	550	18 1/2 Jun	21 1/2 Dec
Simon (H) & Sons	50	a10 1/2	a10 1/2	a10 1/2	50	9 1/2 July	11 Oct
Simpsons class B	100	47 1/2	47 1/2	47 1/2	225	29 Jan	48 Nov
4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	129	90 1/2 Jan	104 1/2 Dec
Southern Canada Power	50	27	27	27	50	24 Mar	27 Nov
Steel Co of Canada common	33	32 1/2	32 1/2	33	1,690	28 1/2 May	35 1/2 Jan
Preferred	5	32 1/2	32 1/2	32 1/2	680	29 1/2 May	35 1/2 Aug
Thrift Stores Ltd	13 1/2	13 1/2	13 1/2	13 1/2	1,075	12 1/2 Apr	14 1/2 Jan
Triad Oils	2.20	2.15	2.20	2.20	3,200	2.12 Oct	3.30 Apr
Tuckett Tobacco 7% preferred	100	128	128	128	25	128 Sep	135 Jan
United Steel Corp	12	12	12 1/2	12 1/2	1,357	10 Mar	12 1/2 Nov
Via Biscuit	50	50	50	50	25	50 Mar	50 Mar
Walker Gooderham & Worts	44 1/2	44 1/2	45 1/2	45 1/2	988	41 1/2 Oct	51 1/2 Jan
Western Leaseholds	6.70	6.70	7.00	7.00	200	5.95 Oct	9.80 Jan
Western (Geo) common	26 1/2	26 1/2	27	27	150	20 1/2 Apr	27 Nov
Wills Ltd	18 1/2	18 1/2	18 1/2	18 1/2	200	16 Mar	19 1/2 Jan
Winnipeg Electric common	40 1/2	39 1/2	40 1/2	40 1/2	3,070	34 1/2 Jun	41 Oct
5% preferred	100	95 1/2	95 1/2	95 1/2	100	93 1/2 Jun	100 Nov
Zellers Limited common	18 1/2	18 1/2	18 1/2	18 1/2	655	13 1/2 Jan	19 1/2 Nov
5% preferred	25	25	25	25	10	25 Jan	25 1/2 Mar
6% preferred	25	27 1/2	27 1/2	27 1/2	25	27 Jan	28 1/2 May
Banks							
Canadienne	10	22	21 1/2	22	777	20 1/2 Jan	22 1/2 Nov
Commerce	10	28 1/2	28 1/2	28 1/2	2,160	24 Apr	29 1/2 Sep
Montreal	10	30	29	30	1,467	26 1/2 Apr	31 Aug
Nova Scotia	10	39	39	39	625	35 1/2 Apr	39 1/2 Oct
Royal	10	31	30 1/2	31	865	27 1/2 Apr	31 1/2 Sep
Toronto	10	39 1/2	39 1/2	39 1/2	110	38 1/2 Apr	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo Nfld Development Co	5	9 1/2	9 1/2	9 1/2	2,035	9 1/2 Oct	13 1/2 Feb
Beiding-Corticeil Limited com	100	a12 1/2	a12 1/2	a12 1/2	50	12 Jun	15 1/2 Jan
7% preferred	100	12 1/2	12 1/2	12 1/2	335	12 1/2 Oct	15 1/2 Mar
Bickle-Seagrave Ltd	1	1.65	1.65	1.65	300	1.65 Dec	2.00 Jan
Brown Company common	10	10	10	11	4,054	8 1/2 Oct	15 1/2 Jan
5% convertible 1st preferred	95	95	95	99	74	95 Oct	113 Feb
3rd preferred	47	47	48 1/2	48 1/2	48	47 Apr	51 Jan
Burnett Ltd	400	400	400	400	400	400 Mar	500 Jan
Butterfly Hosiery Co Ltd	1	6 1/2	6 1/2	6 1/2	100	5 1/2 Jun	9 1/2 Jan
Canada & Dominion Sugar Co Ltd	17 1/2	17 1/2	17 1/2	17 1/2	700	17 May	20 1/2 Jan
Canada Malting Co Ltd	50	50	50	51	35	45 Apr	52 1/2 Aug
Canada Packers Ltd class B	29	29 1/2	29 1/2	29 1/2	215	25 1/2 Mar	30 Jan
Canada Vinegars Ltd	14 1/2	14 1/2	14 1/2	14 1/2	100	12 1/2 Jun	14 1/2 Dec
Canadian Gen Investments Ltd	a24	a24	a24	a24	10	22 1/2 Jun	26 Mar
Canadian Industries Ltd common	37 1/2	36 1/2	39 1/2	39 1/2	1,390	31 1/2 Oct	43 Jan
7% preferred	100	145	148	148	20	145 Dec	160 Jun
Canadian Ingersoll Rand Co Ltd	85	85	85	85	45	84 Nov	96 Jan
Canadian Internat Inv Trust Ltd com	10 1/2	10 1/2	10 1/2	10 1/2	200	10 1/2 Dec	12 Jan
Canadian Marconi Company	4.80	4.80	5.00	5.00	650	3.40 Jan	6.25 Feb
Canadian Salt Co Ltd	8	8	8	8	600	5 1/2 May	8 Dec
Canadian Western Lumber Co	8 1/2	8 1/2	8 1/2	8 1/2	410	7 1/2 May	10 1/2 Jan
Canadian Westinghouse Company Ltd	65	65	65	65	102	64 July	80 1/2 Jan
Claude Neon Gen Advert Ltd cl A	4.00	4.00	4.05	4.05	700	2.00 Jan	4.05 Dec
Class B	4.00	3.50	4.25	4.25	30,100	1.45 Jan	4.25 Nov
Preferred	100	a34	a35	a35	15	32 Feb	35 Nov
Combined Enterprises Ltd common	a31.5	a31.5	a31.5	a31.5	30	2.15 Feb	3.65 Mar
5% redeemable preferred	100	a77	a77	a77	10	a	a
Commercial Alcohol 8% preferred	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Dec	9 Jan
Consolidated Div Standard Sec cl A	a100	a100	a100	a100	16	1.05 Aug	1.30 Jan
Preferred	a25	a25	a25	a25	7	25 Jun	30 Jan
Consolidated Lithograph Mfg Co Ltd	9 1/2	9 1/2	9 1/2	9 1/2	100	8 Nov	12 Jan
Consolidated Paper Corp Ltd	37	36	37	37	2,642	31 1/2 May	38 1/2 Jan
Crain Ltd (R L)	11 1/2	11 1/2	11 1/2	11 1/2	305	11 Jan	13 Jun
David & Frere Limitee class A	50	39	39	39	25	37 Sep	40 1/2 Feb
Class B	50	50	50	50	50	50 Oct	67 Jan
Dominion Engineering Works Ltd	24 1/2	24	24 1/2	24 1/2	905	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd	5.00	5.00	5.00	5.00	100	32 Nov	39 1/2 Jan
Dominion Woollens & Worsted	a22 1/2	a22 1/2	a22 1/2	a22 1/2	35	18 July	28 Jan
Donnacoma Paper Co Ltd	6 1/2	6 1/2	6 1/2	6 1/2	200	6 May	8 1/2 Feb
Eastern Steel Products Ltd	1.00	85c	1.00	1.00	3,900	75c Oct	1.85 Jan
Fleet Mfg Ltd	60	59 1/2	60 1/2	60 1/2	1,035	50 Feb	65 Aug
Ford Motor Co of Can class A	a30	a30	a30	a30	20	40c Jan	80c Sep
Foreign Power Sec Corp Ltd com	100	a83	a83	a83	10	18 Feb	30 May
6% red preferred	100	a83	a83	a83	10	a	a
Freiman Ltd (A J) 4 1/2% pfd	100	17	16	17	4,720	15 1/2 Nov	21 1/2 Jan
Great Lakes Paper Co Ltd common	a15	a15	a15	a15	5	13 Feb	14 Jan
Inter-City Baking Company Ltd	100	28 1/2	28 1/2	28 1/2	40	27 1/2 Jan	30 Feb
Investment Foundation Ltd common	50	52	52	52	45	49 1/2 Nov	52 Jun
6% conv preferred	50	10 1/2	10 1/2	10 1/2	250	10 Feb	11 1/2 Feb
Journal Publishing Co of Ottawa Ltd	48	14	14 1/2	14 1/2	875	12 Apr	14 1/2 Nov
Lowrey Co Ltd (Walter M)	a14 1/2	a14 1/2	a14 1/2	a14 1/2	36	13 Aug	16 Jan
MacLaren Power & Paper Co	6.00	6.00	6.00	6.00	300	6 Sep	6 Sep
Maritime Teles and Tel Co Ltd com 10	a24 1/2	a24 1/2	a24 1/2	a24 1/2	285	22 May	28 1/2 Jan
Minnesota & Ontario Paper Co	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2 Nov	30 Dec
Montreal Refrig & Storage Ltd com	7.00	7.00	7.00	7.00	500	7 Dec	7 1/2 July
Moore Corp common	18 1/2	18 1/2	18 1/2	18 1/2	25	17 1/2 Nov	19 1/2 Feb
National Hosiery Mills Ltd class B	21	21	21	21	170	20 Apr	21 Dec
Newfoundland Light & Pwr Co Ltd 10	3.45	3.50	3.50	3.50	300	3.25 Nov	4.25 Jan
Nova Scotia Light & Power Co Ltd	108 1/2	108 1/2	108 1/2	108 1/2	40	108 Feb	112 July
Orange Crush Ltd	55 1/2	55 1/2	55 1/2	55 1/2	40	51 1/2 Feb	55 1/2 Dec
Power Corp of Can 6 1/2 1st pfd	a5 1/2	a5 1/2	a5 1/2	a5 1/2	1	a	a
6% N C part 2nd preferred	50	a16 1/2	a16 1/2	a16 1/2	10	16 Nov	16 1/2 Nov
Quebec Telephone Corp common	5	5	5	5	5	5	5

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
MONTREAL CURB MARKET276 ST. JAMES ST. WEST, MONTREAL
Telephone PL-8501Branch offices:
1181 St. Catherine Street West, Montreal

QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Reitmans (Canada) Ltd common	100	28 1/2	28 1/2	28 1/2	100	23 Jun	28 1/2 Dec
Renold Coventry Ltd class A	24 1/2	24 1/2	24 1/2	24 1/2	1,450	20 Oct	24 1/2 Oct
Russell Industries Ltd	116	116	116	116	12	110 Apr	120 Jan
Southern Canada Power 6% pfd	23	23	23	23	50	20 July	23 Dec
Stowell Screw Co Ltd class A	48	47 1/2	48	48	800	28 1/2 Jan	48 1/2 Nov
Traders Finance Corp class A	28 1/2	28 1/2	28 1/2	28 1/2	925	16 1/2 Apr	30 1/2 Sep
Trans Mountain Oil Pipe Line	10c	10c	10c	10c	2,000	16c Dec	21c Sep
Transvision-Television (Can) Ltd	25 1/2	25 1/2	25 1/2	25 1/2	125	20 1/2 Jan	26 1/2 Sep
Union Gas of Canada Ltd	10	10	10	10	160	10 Oct	11 Jun
United Amusement Corp Ltd class A	45 1/2	45 1/2	45 1/2	45 1/2	25	38 1/2 Mar	46 Nov
United Corporations class B	12 1/2	12 1/2	12 1/2	12 1/2	350	11 1/2 May	12 1/2 Mar
Watson (Jack) & Co Ltd	a21 1/2	a22 1/2	a22 1/2	a22 1/2	115	20 1/2 Jan	23 1/2 Sep
Westeel Products Ltd	14	14	14	14	5	14 Dec	17 Jan
Western Canada Breweries Ltd	31	31	31	31	50	21 Feb	35 Nov

Mining Stocks

American Yellowknife Gold Mines	1	25 1/2c	25 1/2c	2,000	23c	Nov	70c	Feb
Anacon Lead Mines Ltd	2.20	2.20	2.55	24,400	2.20	Oct	3.75	Jan
Ankono Mines Ltd	24 1/2c	24 1/2c	26 1/2c	7,500	23c	Oct	56 1/2c	Jan
Arnora Sulphur Mining Corp	15c	14c	15c	11,065	10c	Oct	29c	Jan
Ascot Metals Corp Ltd	74c	74c	93c	23,300	74c	Dec	3.05	Jan
Barvalley Mines Ltd	16c	16c	25c	18,100	10c	Oct	41c	Jan
Barvue Mines Ltd	3.25	3.25	3.25	600	3.25	Dec	6.60	Jan
Beatrice Red Lake Gold Mines Ltd	5c	5c	5c	3,000	3 1/2c	Nov	7c	May
Belle Chibougamau Mines Ltd	10c	10c	12c	2,000	10c	Oct	22 1/2c	Jan
Belville Gold Mines Ltd	66c	66c	67c	3,500	59c	Oct	77c	Nov
Bob's Lake Gold Mines Ltd	4 1/4c	4 1/4c	4 1/4c	1,000	3 1/2c	Oct	11 1/2c	Jan
Bonville Gold Mines Ltd	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c	Dec	6c	May
Bourne Gold Mines Ltd	3c	3 1/4c	3 1/4c	12,000	3c	Oct	8c	Jan
Carnegie Mines Ltd	98c	80c	1.05	105,200	80c	Dec	4.70	Apr
Cassiar Asbestos Corp Ltd	5.70	5.70	6.05	6,600	3.25	Oct	6.60	Nov
Centremaque Gold Mines Ltd	14c	14c	14 1/2c	2,500	11c	Aug	19c	Mar
Century Mining Corp Ltd	4c	4c	4 1/2c	500	4c	Aug	8c	Jan
Chibougamau Explorers Ltd	95c	95c	1.02	9,600	95c	Dec	1.70	Mar
Consolidated Candego Mines	27 1/2c	27c	28c	7,050	27c	Nov	58c	Mar
Consolid Central Cadillac Mines Ltd	6c	6c	6 1/2c	13,000	6c	Oct	14c	May
Cortez Explorations Ltd	5c	5c	5 1/2c	19,000	3c	July	8c	Mar
Cournor Mining Co Ltd	7c	7c	7c	500	7c	Dec	12c	Mar
Dome Mines Ltd	20 1/2	20 1/2	21 1/2	485	16 1/2c	Jan	23	Aug
Dominion Asbestos	3.10	2.00	3.25	158,700	2.00	Dec	5.65	Sep
Donalds Mines Ltd	42c	44c	44c	6,000	35 1/2c	Apr	65c	Aug
East Rim Nickel	1.34	1.30	1.37	16,500	1.08	Oct	1.53	Aug
East Sullivan Mines Ltd	6.75	6.80	500	6.25	Oct	9.20	Jan	
Falconbridge Nickel Mines Ltd	17 1/2	17 1/2	19	2,025	12	Jan	19 1/2	Sep
Fenimore Iron Mines Ltd	63c	62c	63c	2,500	62c	Nov	1.01	July
Frishner Exploration	5.25	5.30	1,150	5.25	Dec	8.45	Apr	
Giant Yellowknife Gold Mines	9.80	9.80	9.80	100	7 1/2	Oct	12	Jan
Golden Manitou Mines Ltd	3.15	3.25	1,000	3.15	Dec	7.10	Jan	
Gunnar Gold Mines Ltd	1.55	1.55	1,000	82c	Aug	1.62	Nov	
Heath Gold Mines Ltd	13c	13c	1,000	13c	Nov	33 1/2c	Sep	
Hollinger Cons Gold Mines Ltd	15 1/2	15 1/2	15 1/2	2,275	13 1/2	Mar	17 1/2	Aug
Jack Lake Mines Ltd	2 1/2c	2 1/2c	3c	5,500	2 1/2c	Dec	4 1/2c	Jan
Jaculet Mines Ltd	10 1/2c	10c	13 1/2c	62,500	8c	Oct	28c	Apr
Joliet-Quebec Mines Ltd	30c	30c	32c	3,000	30c	Nov	55c	Jan
Keayand Mining Devel Co Ltd	7 1/2c	8c	4,500	7c	Jan	16c	Aug	
Kennayoy Yukon Mines	12c	12c	15c	4,500	12c	Jun	50c	Aug
Kerr-Addison Gold Mines Ltd	19 1/2	19 1/2	19 1/2	400	17 1/2	Jan	20 1/2	July
Labrador Mining & Explor Co Ltd	9.00	9.00	9.10	550	8.00	Jan	11 1/2	Aug
Lake Shore Mines Ltd	8.10	8.15	725	7.45	Oct	13	Apr	
Lavalle Mines Ltd	6c	6c	1,500	6c	Oct	23c	Jan	
Lingside Gold Mines Ltd	3 1/4c	3 1/4c	500	3c	Jan	6c	May	
Louvicourt Goldfields Ltd	16c	19c	13,000	16c	Oct	39c	Feb	
Macdonald Mines Ltd	97c	1.00	8,600	90c	Aug	1.50	Feb	
MacLeod Cockshutt Gold Mines Ltd	2.78	2.78	2,000	2.78	Dec	3.60	Jan	
McIntyre-Porcupine Mines Ltd	88	68	385	63 1/2c	Oct	81 1/2	Apr	
Merrill Island Mining Corp Ltd	35c	35c	38c	4,800	35c	Dec	73c	Apr
Mining Corp of Canada Ltd	12 1/2	13	750	12	Oct	17 1/2	Jan	
Mogador Mines Ltd	35c	35c	38c	4,600	35c	Dec	75 1/2c	Apr
Montauban Mines Ltd	55c	60c	4,400	50c	Nov	1.00	Apr	
Nechi Cons Dredging Ltd	a40c	a40c	a40c	800	35c	Jan	50c	Jan
New Calumet Mines Ltd	1.10	1.10	500	1.00	Oct	3.10	Jan	
New Goldvue Mines Ltd	40c	40c	43c	10,500	29c	Feb	74c	Apr
New Pacific Coal & Oils Ltd	58c	58c	62c	8,600	30c	Apr	95c	May
New Santiago Mines Ltd	50c	11 1/2c	11c	8,225	6c	Nov	23c	Apr
Nocana Mines Ltd	13c	13c	15c	4,000	13c	Oct	28c	Jan
Normetal Mining Corp Ltd	4.00	4.00	4.00	900	3.90	Oct	5.60	Apr
O'Brien Gold Mines Ltd	1.10	1.15	2,400	90c	Oct	1.38	Apr	
Ontario Pyrites Co Ltd	1.50	1.50	500	1.20	Oct	3.15	Apr	
Opemiska Copper Mines (Quebec) Ltd	1.56	1.56	200	1.40	Nov	2.45	Apr	
Pato Cons Gold Dredging Ltd	3.10	3.25	1,550	2.90	Nov	3.60	Jun	
Perthcourt Gold Fields Ltd	25c	25c	500	20c	Nov	1.04	May	
Que Chibougamau Gold Fields Ltd	15c	15c	4,000	13c	Oct	34c	Feb	
Quebec Labrador Development Co Ltd	19c	21c	5,000	18c	Oct	34c	Jan	
Quebec Manitou Mines Ltd	1.20	1.20	1.40	8,800	1.20	Dec	3.15	Jan
Quebec Smelting & Refining Ltd	8c	8c	9c	2,000	8c	Oct	18c	Jan
Quemont Mining Corp Ltd	16 1/2	16 1/2	17 1/2	3,150	16 1/2	Dec	25	Jan
Rix-Athabasca Uranium Mines Ltd	1.28	1.27	1.28	1,000	1.05	Jan	1.71	Apr
Royran Gold Fields Ltd	8c	8 1/2c	14,500	7 1/2c	Nov	20c	Apr	
Sherritt-Gordon Mines Ltd	4.75	4.75	5.20	6,715	4.10	Feb	5.75	Aug
Silver Miller Mines Ltd	1.00	1.08	7,000	83c	Nov	2.24	Aug	
Siscoe Gold Mines Ltd	52c	52c	52c	1,000	47c	Oct	74 1/2c	Jan
Soma-Duvernay Gold Mines Ltd	8c	8c	500	5c	Jun	10 1/2c	Jan	
Stadacona Mines (1944) Ltd	33c	33c	1,000	27c	Oct	45c	Jan	
Standard Gold Mines Ltd	9c	9c	2,000	7c	Mar	17c	Aug	
Steep Rock Iron Mines Ltd	7.10	7.00	7.25	2,900	5.90	Oct	8.00	Feb
Sullivan Cons Mines Ltd	2.75	2.77	1,600	2.60	Oct	3.45	Jan	
Tache Lake Mines Ltd	25c	25c	26c	13,300	21c	Oct	65c	Jan
Tobitt Silver Mines Ltd	1.50	1.55	300	1.45	Nov	2.30	July	
Trebor Mines Ltd	11 1/2c	11 1/2c	12c	4,500	9 1/2c	Oct	19 1/2c	Feb
Tungsten Corp of Canada Ltd	18c	18c	1,000	17 1/2c	Aug	28c	Sep	
United Asbestos Corp Ltd	2.60	2.60	2.80	5,800	2.05	Sep	4.75	Mar
Ventures Ltd	19	19	20 1/2	550	14 1/2	Jan	23 1/2	Nov
Violamac Mines	1.38	1.05	1.50	14,800	1.05	Dec	1.58	Nov
Wendell Pyrite & Copper	55c	55c	61c	9,000	51c	May	80c	Mar
Wendell Mineral Products	31c	31c	39c	11,800	28c	Oct	5.40	Nov
Western Tungsten Copper Mines Ltd	3.95	2.40	4.30	41,600	2.40	Dec	4.40	Nov
Westville Mines Ltd	2 1/2c	2 1/2c	5,000	2c	Oct	4 1/2c	Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
New Pacalta Oils Co Ltd.	9c	9c	1,500	9c Oct 20c Mar
New Superior Oils of Can Ltd.	1	3.25 3.25	800	3.25 Nov 6.75 Apr
Oxalta Oils Ltd.	90c	2.65 2.65	2,300	2.65 Dec 4.95 Apr
Pacific Petroleum Ltd.	1	10 10 10 1/4	2,100	9.50 Sep 14 1/4 Apr
Pan Western Oils Ltd.	1	39c 39c	9,300	39c Dec 1.25 Apr
Peak Oils Ltd.	1	30c 30c 36c	2,500	30c Dec 51c Sep
Phillips Oil Co Ltd.	1	1.45 1.35 1.45	1,600	1.30 Nov 3.00 Mar
Quebec Oils Development Ltd.	1	1.10 1.10 1.30	1,400	1.10 Dec 2.40 Jun
Sapphire Petroleum Ltd.	1	1.70 1.75	2,600	1.70 Dec 4.30 Mar
Souris Valley Oil Co Ltd.	1	1.10 1.10 1.10	6,000	1.10 Nov 1.35 Sep
Sweet Grass Oils	1	1.10 60c 1.10	18,850	60c Dec 1.50 Apr
Tor American Oils Ltd.	1	41c 38c 45c	70,250	38c Dec 98c Jan
Trans Empire Oils Ltd.	1	3.35 3.35	110	3.25 Nov 6.75 Apr
Tri-Tor Oils Ltd.	1	80c 75c 82c	19,000	62c Oct 87c Aug
Westburne Oil Co Ltd.	1	80c 85c	1,900	80c Oct 1.09 May
Western Homestead Oils Ltd.	10c	1.30 1.42	6,156	1.25 Oct 2.88 Apr
Wilrich Petroleum Ltd.	1	90c 90c	1,000	90c Dec 2.02 Apr

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abitibi Power & Paper common	14 1/2	14 15 1/2	3,960	13 Oct 18 1/2 Jan
\$1.50 preferred	25 1/4	25 25 1/4	1,110	25 Jan 25 1/2 May
Acadia-Atlantic class A	16 1/2	16 1/2 17	150	10 1/4 July 18 1/2 Sep
Common	6	6 6 1/4	145	5 Apr 6 1/2 Feb
Acadia-Uranium	17c	16 1/2c 17c	3,050	11c Mar 28c Apr
Acme Gas & Oil	17c	17c 18c	9,350	12c Jan 29c Apr
Agnew-Surpass	1	8 1/2 9	900	8 Nov 11 1/2 Sep
Ajax Petroleum	1.14	1.10 1.23	28,200	1.10 Dec 2.00 Apr
Akalecho Yellow Knife	1.15	1.06 1.15	11,580	95c Oct 1.65 Apr
Albermont Yellow Knife	2.10	2.07 2.38	33,000	2.07 Dec 3.70 Aug
Alberta Distilleries common	1	1.90 1.95	600	1.70 Oct 3.15 Jan
Alberta Pacific Consolidated	30 1/2c	30 1/2c 33c	10,648	30 1/2c Dec 65c Oct
Algoma Steel	45	44 46 1/4	530	43 1/2 Oct 56 1/2 Jan
Aluminium Ltd.	50 1/4	50 51 1/2	1,438	46 1/2 Oct 52 1/2 Sep
Aluminium Co of Canada Ltd.	25	23 23 1/2	155	21 1/2 Sep 25 Aug
Amalgamated Larder	18c	17c 19 1/2c	20,100	15c Oct 26c Apr
American Leduc Petroleum Ltd.	40c	40c 44 1/2c	15,550	40c Nov 1.19 Apr
American Nepheline	65c	65c 68c	1,250	60c Aug 1.01 Feb
American Yellowknife	27c	25c 30c	62,200	22c Nov 70c Feb
Anacon Lead	2.20	2.19 2.46	24,300	2.19 Dec 3.80 July
Anchor Petroleum	11 1/2c	10c 12c	11,500	10c Oct 33c Mar
Anglo-Canadian Oil	6.25	6.25 6.70	8,660	6.15 Oct 9.60 Jan
Anglo-Huronian	12 1/2c	11 1/2c 12 1/2c	2,090	11 1/2 Jan 15 Nov
Anglo-Rouyn Mines	1	21c 35c	2,000	15c May 54c Aug
Ankeno Mines	23c	21c 27c	74,250	20c Nov 62 1/2c Jan
Apex Cons Resources	5 1/2c	5c 5 1/2c	7,000	5c Nov 12c Jan
Aquarius Porcupine	9 1/2c	9c 9 1/2c	5,110	8c Oct 25 1/2c Apr
Area Mines	1	25c 26c	5,100	21c Nov 50c Feb
Argus Corp common	12 1/2	12 1/2 12 1/2	525	11 1/2 July 14 Jan
Preferred	100	79 1/2 80	50	78 Aug 87 Feb
Arjion Gold	1	8c 9c	9,200	7 1/2c Nov 17c Apr
Armistice	7c	6c 8 1/2c	5,000	6c Dec 12c Jan
Ascot Metals Corp.	74c	73c 95c	107,800	73c Dec 3.10 Jan
Ashdown Hardware class B	10	18 1/2 19 1/4	100	16 1/2 Jan 19 1/2 Nov
Asher Oil Co Ltd.	1.64	1.58 1.71	33,250	1.35 Oct 2.06 Apr
Athons Mines (1937)	14c	11c 14c	7,700	8c Feb 21c Aug
Atlas Steels	20 1/2	20 1/2 20 1/2	570	18 1/2 Oct 23 1/2 Jan
Atlas Yellowknife	11 1/2c	10 1/2c 11 1/2c	2,500	10 1/2 Oct 20c Apr
Atlin-Ruffner Mines	7c	7c 7c	7,700	5c Nov 31c Feb
Aubelle Mines	1	6 1/2c 7c	2,500	6c Oct 12c Apr
Aumaque	13c	13c 14c	4,000	10c Oct 24c Apr
Aunor Gold	1	2.75 2.90	1,710	2.50 Oct 3.60 May
Auto Fabrics class B	1	2.00 2.00	100	2.00 Dec 4.25 Jan
Bagamac Mines	17c	16 1/2c 21c	56,925	12 1/2c Oct 21 1/2c Nov
Bailey Selburn Oil & Gas class A	1	5.00 5.00	11,490	5.00 Nov 8.25 Jun
Bankfield Consolidated	1	6 1/2c 6 1/2c	500	6c Feb 9 1/2c Apr
Bank of Montreal	10	30 29 1/2 30	1,332	27 Apr 32 Oct
Bank of Nova Scotia	10	39 38 1/2 39	225	35 1/2 May 39 1/2 Oct
Bank of Toronto	10	40 40 40	462	37 1/2 Jun 41 Jan
Barnat Mines	1	1.02 1.00 1.09	18,950	90c Feb 1.50 July
Barvue Mines Ltd	1	3.20 3.20 3.40	13,745	3.20 Dec 4.65 Jan
Warrants	1.25	1.25 1.65	3,460	1.25 Dec 3.30 Aug
Barymin Co Ltd	1.30	1.30 1.40	7,950	80c Jan 1.40 Nov
Base Metals Mining	1	24c 25c	525	22c Oct 65c Jan
Bata Petroleum Ltd.	36c	36c 41c	6,350	27c Oct 67c July
Bates & Innes class A	1	10 10 10	75	10 Dec 13 Jan
Bathurst Power class A	42 1/2	42 42 1/2	150	42 Apr 54 Jan
Beattie-Duquesne	36c	36c 38c	7,472	31c Nov 63c May
Beatty Bros	7 1/2	7 1/2 7 1/2	280	7 Nov 9 1/2 Sep
Bell Telephone	25	39 38 1/2 39	11,230	34 1/2 Apr 38 1/2 Feb
Bellekeno Mines	1	37 1/2c 36c 42c	67,200	13c Aug 70 1/2c Sep
Belleterre Quebec	1	3.50 3.50	900	3.50 May 5.15 Jan
Berens River	1	75c 75c 75c	500	37c Feb 75c Oct
Bevcourt Gold	1	92c 92c 1.07	26,300	70c Feb 1.64 Aug
Bibis Yukon Mines	1	21c 24c	4,500	20c Nov 1.15 Feb
Bidgood Kirkland	1	7c 6 1/2c 8c	12,800	4 1/2c Jan 15 1/2c Sep
Bobjo Mines	1	17c 16c 18c	12,300	14 1/2c Nov 38c Apr
Bonville Gold	1	3 1/2c 3c 3 1/2c	3,000	3c Oct 4c May
Bordulac	1	14 1/2c 14c 14 1/2c	3,500	14c Oct 45c Jan
Boymar	1	12 1/2c 11 1/2c 18c	28,505	9 1/2c Jan 23c Sep
Bralorne Mines	1	5.00 4.80 5.25	5,750	4.65 Oct 6.90 July
Bralsaman	1	2.05 2.05	250	1.89 Nov 2.90 Sep
Brantford Roofing class	1	13 13	50	12 1/2 Jan 15 Feb
Brazilian Traction ordinary	1	9 1/2 9 1/2 9 1/2	12,041	9 1/2 Nov 13 1/2 Jan
Brews Red Lake	1	8c 8c 8 1/2c	1,500	7c Nov 21c Feb
Bristol Oils	1	38c 35c 39c	3,600	30c Oct 92c May
Britalta Petroleum	1	5.25 4.75 5.45	13,275	4.75 Nov 9.85 Mar
British American Oil common	1	19 1/4 19 1/4 19 1/4	5,303	19 Oct 26 Apr
British Columbia Electric 4% pfd.	100	74 74 75 1/4	28	74 Dec 80 Apr
4% preferred	100	90 89 1/2 90	174	87 July 94 Sep
British Columbia Forest Products	1	4.80 4.80 5 1/4	3,655	4.80 Nov 8 Jan
British Columbia Packers class B	1	11 11	50	10 Nov 19 Feb
British Columbia Power class A	1	34 33 1/2 34 1/2	659	30 Mar 36 Nov
Class B	1	7 1/2 7 1/2 7 1/2	936	5 1/2 Jan 7 1/2 Feb
British Empire Oil class A	1	97c 97c 1.03	28,800	85c Oct 1.99 July
Brouhan Reef Mines	1	3.05 2.99 3.05	28,800	1.39 Mar 3.15 Aug
Buffadison Gold	1	13c 13c	7,000	8 1/2c Jan 21c Apr
Bullas Ankerite	1	64c 70c	7,065	53 1/2c Oct 1.39 Mar
Buffalo Canadian	1	17c 17c 19c	11,400	15c Nov 35c Apr
Buffalo Red Lake	1	4 1/2c 5c	19,000	4 1/2c Nov 10 1/2c Feb
Building Products	1	35 35 35 1/2	380	30 1/2c May 36 1/2c Sep
Bulldog Yellow Knife	1	21c 21c 22c	9,700	20c Oct 41c Apr
Bunker Hill	1	7c 6 1/2c 9c	5,500	5c Nov 12c Jan
Burlington Steel	1	20 20 20 1/2	450	18 1/2c July 22 1/2c Jan
Burns & Co class A	1	44 44	65	36 May 50 Jan
Burrard class A	1	7 7 1/2	255	7 Sep 8 1/2 Jan
Calder Bousquet	1	6 1/2c 6 1/2c 7c	2,000	6c Oct 15c Apr
Calgary & Edmonton	1	11c 11 1/2c	800	10 1/2 Oct 19 Jan
Callinan Flin Flon	1	15c 15c	7,700	15c Dec 43c Jan
Calmont Oils	1	1.30 1.25 1.40	8,900	1.00 Oct 2.48 Jan
Calnorth Oils	1	37c 37c 42c	5,900	30c Oct 1.53 Feb
Calvan Cons Oil & Gas	1	5.80 5.10 6.10	12,388	5.10 Dec 8.85 Apr
Campbell Chibougamau	1	2.35 2.25 2.41	4,200	1.90 Oct 3.35 Jun
Campbell Red Lake	1	9.25 9.25 10	4,675	4.30 Jan 12 Aug
Canada Cement common	1	73 1/4 73 1/4 75	485	65 Apr 80 Sep
Preferred	20	27 27 27 1/2	130	25 1/2 Apr 28 1/2 Aug
Canada Pells common	1	8 1/2 8 1/2 8 1/2	75	7 Jun 9 Oct
Canada Iron Foundry	10	22 1/2 22 1/2 23	760	19 Jan 25 July
Canada Malt	1	51 51	62	45 Apr 53 1/2 Aug

For footnotes see page 45.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Canada Northern Power	13	13 13	300	9 1/2 Apr 13 Nov
Canada Packers class A	35	35 35	100	32 Mar 36 Nov
Class B	29 1/2	29 1/2 29 1/2	500	26 Feb 30 1/2 Jan
Canada Permanent Mortgage	20	48 1/2 48 1/2	215	43 1/2 May 49 Jan
Canada Southern Oils	1	10 1/4 10 1/4	7,516	8.30 Sep 14 1/4 Apr
Canada S S Lines common	1	72 1/2 72 1/2	37	52 Jan 78 Nov
Preferred	50	47 1/2 47 1/2	144	44 Mar 49 1/2 Apr
Canada Wire & Cable class B	84	82 84	175	82 Dec 92 Feb
Canadian Admiral Oils	65c	55c 65 1/2c	6,063	55c Dec 1.70 May
Canadian Atlantic Oils	2	4.35 4.35 4.65	2,937	4.35 Dec 8.25 Apr
Canadian Bank of Commerce	10	28 1/2 28 1/2	1,065	24 Apr 30 Sep
Canadian Breweries	17 1/2	17 1/2 17 1/2	1,139	16 Jun 20 Jan
Canadian Cannery	30 1/2	30 1/2 31 1/2	1,014	30 Mar 34 Feb
Canadian Car common	14 1/2	13 1/2 14 1/2	250	12 1/2 Apr 16 1/2 May
Class A	20	15 1/2 15 1/2	320	14 1/2 Nov 17 1/2 Feb
Canadian Celanese common	42 1/2	42 1/2 43 1/2	635	38 1/2 Apr 48 Jan
Canadian Chemical & Cellulose	13 1/2c	13 1/2c 13 1/2c	980	13 1/2 Oct 15 1/2 Aug
Canadian Decalita Gas & Oils	70c	70c 72c	6,395	63c Oct 1.35 May
Warrants	1	23c 23c	1,000	21c Nov 48c May
Canadian Devonian Petroleum	85c	85c 91c	6,300	85c Dec 1.90 Apr
Canadian Fairbanks-Morse	1	21 1/2 22	225	20 May 25 1/2 Feb
Canadian Food Products common	3.00	3.00 3.15	1,015	2.50 July 4.00 Jan
Preferred	100	50 50	15	50 Oct 58 Mar
Canadian General Electric	50	410 415	32	395 May 420 May
Canadian Locomotive	20 1/2	20 1/2 20 1/2	30	20 May 31 Jan
Canadian Maltic	1	57c 60c	4,250	50c Feb 72c July
Canadian Oils Cos common	13 1/2	13 1/2 14 1/2	1,200	13 1/2 Oct 14 1/2 Dec
8% preferred	100	147 147	12	140 Jan 151 Jan
5% preferred	97	97 98	55	90 Apr 100 1/2 Sep
Canadian Pacific Railway	25	31 1/2 32 1/2	7,017	30 Oct 40 Apr
Canadian Pipe Line Producers	1.76	1.62 1.78	23,600	1.35 July 2.35 Sep
Canadian Salt Co Ltd.	1	6 1/2 6 1/2	50	5 May 8 1/2 Aug
Canadian Tire Corp	20	19 1/2 19 1/2	250	18 Jun 19 1/2 Nov
Canadian Vickers	17 1/2	17 1/2 17 1/2	355	14 May 21 1/2 July
Canadian Williston Minerals	2.40	2.25 2.55	2,365	2.05 Jan 6.50 Mar
Cariboo Gold	1	1.30 1.35	600	1.10 Jan 2.00 Nov
Cassiar Asbestos Corp Ltd.	5.80	5.70 6.40	35,503	3.00 Oct 6.60 Nov
Castle Trethewey	1	2.60 2.52 2.70	1,800	2.17 Jan 3.75 Apr
Central Explorers	1	4.85 4.40 7.25	251,870	4.40 Dec 12 1/2 Sep
Central Leduc Oil	2.95	2.90 3.15	17,095	2.60 Jan 5.65 July
Central Patricia	1	87c 87c	19,300	62c Feb 90c Nov
Central Porcupine	1	24c 26c	27,200	16c Feb 28c Mar
Centrumaque Gold	14c	14c 14 1/2c	6,000	11c July 19 1/2c Mar
Chamberlain Oil & Gas	1	30c 30c 33c	5,500	30c Dec 50c Jun
Charter Oils	1.50	1.46 1.60	8,150	1.20 Feb 2.65 Aug
Chatco Steel common	1	6 6 1/2	175	5 1/2 Sep 8 Feb
Preferred	10	5 1/2 5 1/2	200	5 1/2 Dec 7 Sep
Chateau-Gai Wines	1	11 1/2 11 1/2	200	9 Feb 12 July
Chemical Research	50c	1.28 1.27 1.33	11,678	1.12 Apr 1.53 Nov
Cheskirk Mines	1	5 1/2c 4 1/2c 5 1/2c	7,500	4c Oct 7c May
Chesville Mines	1	19c 19c	8,000	19c Nov 50c Feb
Chibougamau Explorers Ltd.	1	1.00 1.00 1.05	9,200	1.00 Oct 7.70 Mar
Chimo Gold	1	41 1/2c 41c 45c	27,400	14c May 69c Oct
Chromium	1	5.25 5.30	1,210	4.75 Oct 8.20 Jan
Citra-Lantic Mines Ltd.	1	7 1/2c 7 1/2c 8c	5,125	7c Oct 13 1/2c Jan
Cobalt Lode Silver Mines	1	31c 31c 36c	9,771	31c Dec 80c May
Cochonour Williams	1	1.40 1.37 1.50	8,725	1.30 Oct 1.80 Aug
Cockshutt Farm Equip.	1	15 15 15 1/2	170	14 1/2 May 19 1/2 Jan
Coin Lake	1	10c 11c	1,800	10c Oct 21c May
Goldstream Copper	1	29c 27 1/2c 33c	14,900	21c Nov 2.40 Apr
Commonwealth Petroleum	1	4.45 4.45	100	3.50 Mar 4.95 Sep
Conduits National	1	4.20 4.35	1,550	3.60 Feb 5.25 Sep
Conlagas Mines	5	12 1/2 12 1/2	650	11 1/2 Jan 13 1/2 Feb
Conisaurum Mines	1	1.56 1.56	200	1.43 Jan 1.77 July
Consolidated Allenbee Oil	1	62c 62c	3,250	56c Feb 63c Apr
Consolidated Astoria	1	72c 80c	41,110	72c Dec 1.85 Feb
Consolidated Bakeries	1	8 1/2c 9c	6,075	7c Oct 27c Feb
Consolidated Cordaean Oils	1	8 1/2c 9 1/2c	250	6c Apr 10 1/2 Apr
Consolidated Discovery	1	70c 60c 70c	12,400	60c Dec 1.75 Apr
Consolidated Hovey	1	1.65 1.61 1.78	19,300	1.30 May 2.26 July
Consolidated Mining & Smelting	1	55c 56c	3,570	33c Jan 74c July
Consol Nicholson	1	30 1/2 30 1/2 33 1/2	10,629	30 Oct 42 1/2 Feb
Consolidated Press class A	1	13c 13c	2,167	12c Nov 24c Jan
Class B	1	5 1/2 5 1/2	45	4 1/2 July 6 1/2 Jan
Consolidated Rochette	1	2.25 2.25	240	1.50 July 3.00 July
Consolidated Sannorm Mines	1	14c 17c	61,800	10c Sep 26c Feb
Consumers Gas	10	10 1/2c 10 1/2c	4,000	10c Sep 17 1/2c Apr
Conwest Exploration	1	14 1/2 14 1/2	2,305	12 1/2 May 16 1/2 Sep
Copper Man Mines Ltd.	1	4.15 4.15 4.50	5,680	2.90 Oct 4.70 Nov
Corby (H) Distillery voting	1	38c 40c	6,158	38c Dec 42c Nov
Class B	1	8 8 1/2	625	8 Jun 12 Jan
Corrugated Paper Box common	1	8 8	200	8 Dec 17 Apr
Cosmos Imperial Mills	1	7 7	200	6 1/2 Nov 8 1/2 Mar
Courmor Mining	1	13 12 13	485	11 Oct 13 1/2 May
Craig Bit	1	7c 7 1/2c	5,500	8c Nov 15 1/2c Apr
Crestaurum Mines	1	4.00 4.00	200	4.00 Sep 5.50 Sep
Croston Pershing	1	12c 12 1/2c	3,274	11c Jan 16c Nov
Crown Trust	100	40c 40c	1,000	32c Feb 48c May
Crow's Nest Coal	100	108 1/2 109 1/2	54	107 Jan 116 Jan
Crowshore Patricia	1	70 1/2 71	231	65 Jun 76 1/2 Sep
D'Eldona Gold Mines	1	12 1/2c 12 1/2c 14c	7,300	7 1/2c Jan 26c May
Davis Leather class A	1	37c 33c 39c	5,296	33c Dec 46c Oct
Deinite Mines	1	16 1/2 16 1/2	200	15 1/2 May 17 Jan
De Rio Producers Ltd.	1	1.75 1.75 1.94	2,400	1.03 Jan 2.25 Nov
Delta Minerals	1	2.60 2.50 3.00	24,300	1.97 Jan 5.00 July
Devon-Leduc Oils	25c	13c 15c	13,000	10c Feb 37c Aug
Distillers Seagrams	2	2.00 2.00 2.15	10,500	2.00 Dec 3.55 Aug
Dome Mines Ltd.	2	24 1/2 24 1/2 23	4,035	21 1/2 May 26 1/2 Jan
Dome Exploration (Western)	2.50	21 20 21 1/2	6,365	18 1/2 Jan 22 1/2 Aug
Dominion Asbestos Mines	1	6.30 6.20 6.80	2,350	5.90 Oct 11 1/2 Apr
Dominion Bank	10	2.00 3.25	223,635	3.00 Dec 6.60 Sep
Dominion Coal preferred	25	28 1/2 29	171	26 1/2 Apr 30 Jan
Dominion Foundry & Steel com.	100	12 12 12 1/2	12	12 Dec 21 Feb
Preferred	100	14 14 14 1/2	35	13 1/2 May 15 1/2 Sep
Dominion Magnesium	1	99 99	38	96 Jun 100 Mar
Dominion Scottish Investment com.	1	10 10 10 1/2	505	10 Apr 14 Sep
Preferred	50	12 12	50	10 1/2 May 12 Apr
Dominion Steel & Coal	1	43 43 43	15	41 July 46 Nov
Dominion Stores	1	15 15 16 1/2	3,135	15 Dec 19 1/2 Jan
Dominion Tar & Chemical common	1	13 13 13 1/2	1,500	9 1/2 Mar 13 1/2 Nov
Preferred	23.50	39 39 39	100	37 Sep 45 Jan
Dominion Textile common	1	20 1/2 20 1/2 20 1/2	225	19 Apr 20 1/2 Nov
Dominion Woollens	1	10 11	675	10 Apr 13 Jan
Donalds Mines	1	4.80 4.80	167	4.50 July 7.75 Jan
Dow Breweries	1	45c 41c 47c	38,500	36c July 65c Aug
Dragon Oils & Gas	1	15 15 15	200	12 May 20 1/2 Feb
Durex Oils & Minerals	1	46c 44c 47c	17,750	44c Dec 1.40 Apr
Duxco Oils & Minerals	1	32c 32c 39 1/2c	31,150	32c Dec 97c Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
East Amphi Gold Mines	1	--	11c	11c	1,000	7 1/2c	Feb	20 1/2c
East Crest Oil	1	9c	8 1/2c	10c	8,500	8c	Oct	28c
East Malartic Mines	1	2.84	2.76	2.94	24,750	88c	Mar	3.95
East Rim Nickel Mines	1	1.34	1.30	1.45	190,455	68c	Jan	1.58
East Sullivan Mines	1	6.50	6.15	6.90	5,085	6.15	Dec	9.25
Eastern Metals	1	48c	44 1/2c	60c	87,100	40c	Nov	1.00
Eastern Steel	1	7	7	7 1/2	525	6 1/2	Jan	9
Economic Investment	10	25 1/2	25 1/2	25 1/2	140	23 1/2	Jun	27 1/2
Eddy Paper class A	20	21 1/2	21 1/2	21 1/2	1,225	20 1/2	Jul	25 1/2
Elder Mines	1	63c	62c	68c	14,275	48c	Jan	77c
El Pen Rey	1	--	7 1/2c	8 1/2c	19,500	7c	Nov	18c
El Sol Gold	1	5 1/2c	5 1/2c	6c	3,500	5c	Jan	8c
Emerald Glacier	1	35c	30c	35c	7,300	30c	Dec	1.65
Empire Brass preferred	22	--	20	20	100	19 1/2	Oct	21 1/2
Empire Life	10	--	18	18	25	11	Jan	18
Estrella Mines Ltd.	1	45c	40c	47c	30,800	20c	Oct	2.60
Eureka Corp	1	1.19	1.18	1.37	85,203	1.00	Nov	2.30
Warrants	1	--	44c	45c	3,436	31c	Oct	1.27
Falconbridge Nickel	1	17 1/2	17 1/2	19	36,518	11 1/2	Jan	19 1/2
Famous Players	1	18 1/2	18	19	1,485	15 1/2	Jun	19
Fanny Farmer Candy Shops	1	25	25	25 1/2	875	22	Apr	26 1/2
Fargo Oils Ltd.	1	93c	85c	1.00	24,630	81c	Oct	2.35
Federal Grain common	1	17 1/2	17	17 1/2	525	12 1/2	May	18 1/2
Preferred	20	--	25 1/2	25 1/2	753	23	Jan	25 1/2
Federal Kirkland	1	5c	5c	5 1/2c	6,000	4 1/2c	Jan	11c
Federated Petroleum	1	6.70	6.55	6.95	6,480	6.55	Dec	13 1/2
Fenimore Iron Mines	1	64c	60c	65c	53,850	60c	Nov	1.25
Warrants	1	16c	13c	16 1/2c	33,550	12c	Nov	40c
Fittings Ltd class A	1	--	12	12	45	11 1/2	Aug	12
Flank Petroleum	1	25c	23c	27c	6,000	23c	Dec	52c
Fleet Manufacturing	1	1.00	85c	1.00	16,484	80c	Oct	1.90
Ford Motor class A	1	60	59 1/2	60 1/2	1,818	50	Feb	65 1/2
Foundation Co	1	13 1/2	13 1/2	13 1/2	120	11 1/2	Jul	15 1/2
Fraser Cos common	1	16 1/2	16 1/2	17 1/2	825	15 1/2	Jan	18 1/2
Fraser Exploration	1	5.15	5.00	5.55	19,683	3.80	Jan	8.50
Warrants	1	65c	65c	77c	2,030	30c	Jun	2.21
Gas Exploration of Alberta	1	1.35	1.25	1.43	36,650	1.05	Jan	2.08
Gatineau Power common	100	20 1/2	20 1/2	20 1/2	647	17 1/2	Jan	21
5 1/2% preferred	100	--	105	105	10	102	Jan	108 1/2
General Bakeries	1	4.70	4.65	4.70	250	3.40	May	4.75
General Dynamics	3	39 1/2	39	40 1/2	897	28 1/2	Aug	42
General Motors	5	--	62 1/2	63 1/2	523	55 1/2	Jun	63 1/2
General Petroleum common	1	8.00	7.75	8.00	1,200	6.50	Oct	12 1/2
Class A	1	6.70	6.70	6.85	891	6.15	Oct	11 1/2
General Products Mfg class A	1	--	40	40 1/2	25	40	May	44 1/2
General Steel Wares common	1	--	16	16 1/2	100	15	Jan	17 1/2
Preferred	100	--	100 1/2	101	15	96 1/2	Jul	102
Geneva Lake	1	12c	8c	12 1/2c	68,000	8c	Nov	28 1/2
Giant Yellowknife Gold Mines	1	9.80	9.80	10 1/2	6,455	7.60	Oct	12 1/2
Gillies Lake	1	--	7c	8c	3,000	6 1/2c	Oct	15c
God's Lake Gold	1	--	57c	70c	15,100	36c	Jan	74 1/2c
Goulds Mines	1	18c	17 1/2c	18 1/2c	4,650	15 1/2c	Feb	31c
Goldcrest	1	15 1/2c	14	16	36,700	7c	Oct	22c
Gold Eagle Mines	1	6 1/2c	6 1/2c	6 1/2c	8,500	6 1/2c	Jan	16c
Golden Arrow	1	8c	8c	8c	4,200	8c	Oct	23 1/2
Golden Manitou	1	3.00	2.99	3.40	38,575	2.99	Dec	7.20
Goodfish Mining	1	--	3c	3 1/2c	13,000	2 1/2c	Nov	5 1/2c
Goodyear Tire common	50	--	93	93 1/2	20	84 1/2	Oct	100
Preferred	50	47 1/2	46 1/2	47 1/2	50	46	Nov	50
Graham Bouquet	1	39c	39c	40c	12,000	37c	Nov	80c
Grandines Mines	1	--	29c	31c	3,500	19c	Oct	40c
Great Lakes Paper common	1	17	16	17	4,267	15 1/2	Nov	21 1/2
Preferred	1	--	47	47	60	46	Aug	50
Great West Coal class A	1	9 1/2	9 1/2	9 1/2	450	7 1/2	Jan	12
Class B	1	8 1/2	8 1/2	8 1/2	280	8	Jun	12
Gridell Freehold	1	3.70	3.70	4.50	34,275	3.50	Aug	5.00
Guaranty Trust	10	--	13 1/2	13 1/2	25	12 1/2	Apr	13 1/2
Gulf Lead Mines	1	--	8 1/2c	9 1/2c	10,500	8 1/2c	Dec	17 1/2c
Gunnar Gold	1	1.56	1.43	1.72	190,975	23c	Mar	2.19
Gurney Products preferred	30	23	23	23	400	20	May	24
Gypsum Lime & Alabastine	1	34 1/2	33 1/2	34 1/2	590	28	Jun	34 1/2
Halliwel Gold	1	2c	2c	2c	1,500	1c	Oct	3 1/2c
Hamilton Bridge	1	--	14	14 1/2	226	13	Oct	16 1/2
Hard Rock Gold Mines	1	14 1/2c	13c	15c	31,500	9c	Oct	16c
Harding Carpets	1	8 1/2	8 1/2	8 1/2	50	6 1/2	Mar	9 1/2
Harricana Gold	1	7c	6 1/2c	8c	23,500	6c	Oct	21c
Harrison Hibbert Mines	1	9c	9c	12c	6,900	8c	Nov	31c
Hasaga Gold	1	--	13 1/2c	14c	2,500	10c	Oct	31c
Head of the Lakes Iron	1	--	10 1/2c	10 1/2c	1,100	10c	Oct	71c
Headway Red Lake	1	6 1/2c	6c	10c	6,500	5 1/2c	Oct	15c
Heath Gold	1	13c	12c	15c	29,500	6 1/2c	Jan	32c
Heliens Mining & Reduc	1	--	90c	1.05	5,100	90c	Dec	3.25
Hendershot Paper	1	--	12 1/2	12 1/2	210	12 1/2	Jan	13
Heva Gold Mines	1	6 1/2c	6c	8c	6,900	5 1/2c	Oct	15c
High Crest Oils Ltd.	1	50c	48c	54c	15,400	44c	Feb	1.10
Highland-Bell	1	--	48c	50c	1,600	43c	Oct	84 1/2c
Highbridge Mining	1	3 1/2c	3c	3 1/2c	11,200	2 1/2c	Nov	6c
Highwood Sarcee	1	19 1/2c	19c	19 1/2c	3,000	19c	Nov	54c
Hinde & Dauch	1	28	28	28	210	27	Aug	34
Hollinger Consol	5	15 1/2	15 1/2	15 1/2	1,955	13	Apr	17 1/2
Home Oil	1	--	11 1/2	12 1/2	4,679	11 1/2	Dec	17 1/2
Homer Yellowknife	1	9c	7 1/2c	9c	23,500	7c	Nov	24c
Hosco Gold	1	--	4 1/2c	5c	4,000	4c	Mar	7c
Howard Smith Paper common	1	18c	18c	18 1/2c	480	17	Jun	24 1/2
Hoyle Mining	1	--	2.70	2.90	1,300	1.60	Feb	4.00
Hudson Bay Mining & Smelting	1	55 1/2	55	56	1,470	51 1/2	Apr	64 1/2
Hugh-Pam Porcupine	1	42c	41c	43c	5,200	20 1/2c	Jan	60c
Hunts class A	1	--	8	8	260	5 1/2	May	10
Huron & Erie 20% paid	100	--	23	23	50	20	Apr	24
Husky Oil & Refining Ltd.	1	11 1/2	11 1/2	12	1,585	9.50	Jul	13 1/2
Hy-Charger Petroleum	1	16c	15 1/2c	17c	9,900	15c	Oct	57c
Imperial Bank	10	32 1/2	32 1/2	32 1/2	250	29 1/2	May	34
Imperial Oil	1	35	34 1/2	35	8,228	30 1/2	Oct	40 1/2
Imperial Tobacco of Canada ordinary	25	9 1/2	9 1/2	9 1/2	545	8 1/2	Jul	11
4% preferred	25	--	23	23 1/2	250	23	Feb	23 1/2
Imperial Varnish common	1	19 1/2	19 1/2	20	75	18 1/2	Jul	20
Indian Lake	1	--	3 1/2c	3 1/2c	2,000	3 1/2c	Nov	6c
Industrial Acceptance common	1	26 1/2	26 1/2	27 1/2	3,085	25 1/2	Sep	29 1/2
22 preferred	40	53 1/2	53 1/2	54	90	41 1/2	May	56 1/2
Inglis (John) & Co.	1	--	11 1/2	12	100	11	Mar	12 1/2
Inspiration Mining	1	36c	35c	36 1/2c	3,503	32c	Oct	50c
International Metals class A	100	30 1/2	30 1/2	31	115	30 1/2	Dec	42
International Metals preferred	100	95	95	96 1/2	40	86	Oct	100
International Nickel Co common	1	42	41 1/2	42 1/2	7,962	40 1/2	May	48 1/2
International Petroleum	1	24 1/2	23 1/2	25	7,245	23 1/2	Jan	39 1/2
Island Mountain Mines	50c	30c	30c	30c	500	28c	Nov	90c

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Jackknife Gold	1	3 1/2c	3 1/2c	4c	8,000	3 1/2c	Nov 8c
Jack White Mining	1	9c	9c	9c	1,000	8 1/2c	Oct 18c
Jaculet Mines	1	10 1/2c	10 1/2c	13c	10,300	8c	Oct 30c
Jet Oils Ltd.	1	45c	45c	47c	8,700	45c	Dec 95c
Joliet Quebec Mines	1	30c	30c	33c	16,300	30c	Oct 57c
Jonasmin Mines Ltd.	1	31c	30c	32c	14,700	29c	Nov 32c
Jupiter Oils Ltd.	1	2.45	2.45	2.64	1,325	2.40	Oct 5.00
Kayland Mining	1	8c	8c	8 1/2c	13,100	8c	Jan 16c
Kelore Gold	1	8 1/2c	8 1/2c	9 1/2c	27,100	8 1/2c	Dec 32c
Kelvinator	1	15	15	15	100	14	Aug 15 1/2
Kenville Gold	1	8c	8c	8 1/2c	5,500	8c	Oct 38c
Kenwell Oils & Mines Ltd.	1	1.80	1.80	1.85	10,600	1.65	Nov 2.82
Kerr-Addison	1	19 1/2	18 1/2	20	9,880	18 1/2	Jan 20 1/2
Keybocon Mines	1	6c	6c	6 1/2c	6,950	6c	Nov 17c
Kirkland-Hudson	1	90c	80c	1.05	21,300	83c	Oct 2.40
Kirkland Lake	1	75c	71c	80c	8,200	68c	Nov 1.00
Kirkland Townsite	1	13 1/2c	13c	15c	1,500	12c	Oct 24c
Klondike-Keno	1	15c	15c	17c	4,400	15c	Dec 67c
Kroy Oils Ltd.	1	1.58	1.55	1.67	10,200	1.55	Dec 3.00
Labatt (John) Ltd.	1	17 1/2	17 1/2	17 1/2	335	16 1/2	Jun 18 1/2
Labrador Mining & Exploration	1	9.00	8.90	9.30	2,830	8.25	Jan 11 1/2
Ladulama Gold Mines	1	24c	23c	26c	19,700	18c	Oct 36c
Lake Dufault Mines	1	65c	65c	80c	13,700	60c	Oct 2.40
Lake Lingham	1	24c	21c	25c	18,400	18c	Feb 38c
Lake Osu	1	25c	23 1/2c	25c	28,500	20c	Feb 32c
Lake Shore Mines	1	8.50	8.10	8.75	5,290	7.50	Oct 13 1/2
Lake Wasa Mining	1	32c	32c	38c	5,025	25c	July 49c
Lake of the Woods common	1	32	32	32	27	28	Nov 37
La Lus Mines	1	2.70	2.65	2.80	1,250	2.30	Jan 3.35
Lamaque Gold	1	5.25	5.25	5.40	553	5.00	Oct 6.25
Landerover Oils	1	32c	32c	38 1/2c	4,790	25c	Nov 75c
Lang & Sons	1	10	10	10	50	8	Sep 10 1/2
Laura Secord	3	14 1/2	14	14 1/2	330	12	Mar 14 1/2
Laurentide Acceptance class A	1	9 1/2	9 1/2	9 1/2	200	8 1/2	Jun 9 1/2
Class B	1	7 1/2	7 1/2	8	250	4 1/2	Apr 8 1/2
Lavalle Mines	1	6c	5c	6c	25,500	5c	Dec 23c
Lawson & Jones class A	1	21	21	21	200	19 1/2	Apr 22 1/2
Class B	1	13 1/2	13 1/2	14 1/2	550	10 1/2	Apr 14 1/2
Leduc-Consolidated	1	49c	45c	52c	7,100	42c	Oct 1.15
Leitch Gold	1	1.07	1.03	1.09	2,500	1.01	Oct 1.27
Lexindin Gold	1	6c	6c	6c	500	6c	Dec 9c
Little Long Lac	1	69c	69c	72c	5,125	58c	Oct 78c
Loblaw Groceries class A	1	36 1/2	36	37	670	29 1/2	Jun 38 1/2
Class B	1	38	38	38 1/2	440	30	May 38 1/2
Lomega Gold	1	3 1/2c	3 1/2c	3 1/2c	4,032	3 1/2c	Oct 7c
Long Island Petroleum	1	22c	22c	25c	13,300	22c	Nov 62c
Louvicourt Goldfields	1	17c	17c	19 1/2c	9,300	15c	Nov 40c
Lynx Yellowknife	1	13 1/2c	12c	15c	10,500	9c	Oct 17c
Macassa Mines	1	1.80	1.75	1.84	9,200	1.66	Nov 2.25
MacDonald Mines	1	97c	95c	1.03	39,800	90c	Nov 1.66
Macfie Exploration	1	17c	17c	17c	1,000	9 1/2c	Feb 35c
Macho River	1	4 1/2c	4c	4 1/2c	5,000	4c	Nov 9c
Mackeno Mines	1	55c	52c	56c	18,900	41c	Oct 1.65
MacLeod-Cockshutt Gold Mines	1	2.62	2.58	2.79	26,300	2.25	Oct 3.75
MacMillan & Bloedel class B	1	18 1/2	18 1/2	18 1/2	1,312	17 1/2	Nov 26
Madsen Red Lake Gold Mines	1	1.65	1.65	1.84	32,100	1.55	Jun 2.20
Magnet Consol	1	8c	8c	9c	17,630	8c	Feb 23c
Malartic Goldfields	1	1.78	1.75	1.95	13,600	1.52	Oct 2.36
Manitoba & Eastern	1	2c	2c	3 1/2c	8,000	2c	Aug 4 1/2c
Manitoba Sugar preferred	100	100 1/4	100 1/4	100 1/4	35	100	May 105
Maple Leaf Gardens	1	12 1/2	12 1/2	12 1/2	286	12 1/2	Mar 14 1/2
Maple Leaf Milling common	1	8 1/2	8 1/2	8 1/2	264	7 1/2	Apr 10
5% preferred	100	86	86	86	260	83	May 89
Marbhor Malartic	1	11c	11c	13c	27,000	7c	Feb 23c
Marens Gold	1	12c	10 1/2c	12c	5,000	8 1/2c	Feb 24c
Marigold Oils Ltd.	1	80c	77c	90c	27,575	77c	Dec 2.27
Martin-McNeely	1	3 1/2c	3 1/2c	3 1/2c	9,000	3 1/2c	Oct 7c
Marwayne Oils Ltd.	1	45c	45c	45c	9,500	44c	Oct 86c
Massey-Harris	1	9 1/2	9 1/2	10	9,157	9 1/2	Dec 13
Matarrow Lead	1	9 1/2c	9 1/2c	10 1/2c	9,000	8 1/2c	Oct 32c
Maxwell Ltd.	1	6	6	6	100	5 1/2	Oct 7
Mawo Mines Ltd.	1	10c	10c	11c	41,400	10c	Nov 33c
McCabe Grain class A	1	12c	12c	12c	100	10 1/2	Jun 13
McColl Frontenac common	1	35 1/2	35 1/2	36 1/2	1,722	34 1/2	May 45 1/2
McDougall-Segar	1	21c	18c	21c	8,200	17c	Nov 41c
Molintyre Porcupine	1	71	68	71	480	63 1/2	Oct 81 1/2
McKenzie Red Lake	1	38c	38c	41c	2,600	35c	Oct 48c
McWatters Gold	1	8 1/2c	8 1/2c	8 1/2c	700	7c	Aug 10c
Mercury Mills	1	2.10	2.10	2.10	500	2.00	Jun 3.00
Merrill Island	1	38c	35c	38c	8,500	35c	Dec 73c
Mexican Light & Pwr common	1	3.50	3.50	3.90	368	2.75	Jun 4.65
Mid-Continent Oil	1	32c	32 1/2c	37c	34,800	31c	Oct 73c
Mill City Petroleum	1	45c	45c	55c	10,500	44c	Oct 78c
Milton Brick	1	1.60	1.60	1.60	300	1.50	July 1.80
Minda-Scotia	1	15c	9c	15c	17,900	9c	Dec 92c
Mindamar Metals Corp.	1	3.30	3.20	3.75	7,800	3.20	Dec 5.50
Voting trust	1	3.00	3.00	3.30	200	3.00	Dec 5.00
Minning Corp.	1	12 1/2	12 1/2	13	3,580	12 1/2	Dec 17 1/2
Modern Containers common	1	16	16	18	200	14 1/2	Aug 17 1/2
Monarch Knitting common	1	16 1/2	16 1/2	16 1/2	126	14	Feb 17 1/2
Moneta Porcupine	1	37 1/2c	37 1/2c	39c	1,975	33c	Jan 50c
Montreal Locomotive	1	14 1/2	14 1/2	14 1/2	50	14 1/2	Mar 17
Moore Corp common	1	24 1/2	24 1/2	24 1/2	1,255	22	Apr 27 1/2
4% preferred	25	24 1/2	24 1/2	24 1/2	135	24	Nov 24 1/2
Mylamaque Mines	1	7 1/2c	7 1/2c	7 1/2c	1,500	7c	Oct 10c
Naco Oil Ltd.	1	60c	60c	65c	4,050	60c	Oct 1.48
National Drug & Chemical common	5	9 1/2	9 1/2	9 1/2	660	7 1/2	Jan 11
Preferred	5	11 1/2	11 1/2	12 1/2	135	10	May 13
National Grocers common	1	14	14	14	425	13 1/2	Nov 15 1/2
Preferred	20	27 1/2	27 1/2	27 1/2	95	27 1/2	Jan 28 1/2
National Hosiery class B	1	7 1/2	7 1/2	7 1/2	325	6 1/2	Nov 9 1/2
National Petroleum	1	1.55	1.55	1.65	1,500	1.55	Dec 3.60
National Sewer Pipe class A	1	52	49	52	205	49	Jun 53
National Steel Car	1	26	26	26 1/2	480	24 1/2	Apr 29 1/2
Negus Mines	1	20c	18c	20c	12,700	15c	Oct 80c
Newbitt Labine Uranium	1	1.61	1.53	1.90	62,800	1.49	Nov 3.95
New Alger	1	16 1/2c	16 1/2c	17 1/2c	4,433	8 1/2c	Feb 23c
New Bidlamaque	1	3 1/2c	3 1/2c	4c	3,000	3c	Apr 5c
New British Dominion Oil	1	2.14	2.08	2.15	13,625	1.90	Oct 4.25
New Calumet Mines	1	1.05	1.05	1.13	11,800	96c	Oct 3.10
New Concord Development	1	1.89	1.80	2.15	19,606	1.48	May 2.94
New Continental Oil	1	1.15	1.07	1.40	67,900	1.07	Dec 1.77
New Davies Petroleum	1	24c	24c	24c	600	23c	Nov 48c
New Delhi	1	40c	40c	44c	2,250	40c	Apr 79c
New Devon Petroleum	1	52c	50c	53c	15,900	50c	Nov 73c
New Dickinson Mines	1	3.45	3.35	3.50	7,270	1.33	Jan 4.25
New Fortune Gold	1	10 1/2c	10 1/2c	10 1/2c	1,250	9c	Oct 18c
New Goldvue	1	40c	39c	43 1/2c	29,325	29c	Jan 74c
New Hugh Malartic	1	10c	10c	12 1/2c	12,400	7 1/2c	Oct 20 1/2c
New Jason Gold	1	6c	6c	7c	7,000	6c	July 12c
New Laguerre Mines	1	8 1/2c	8 1/2c	8 1/2c	3,000	8c	Oct 30c
New Larder "U" Mines	1	9 1/2c	9 1/2c	11c	19,999	9c	Nov 16c
Newlund Mines	1	30c	27c	33c	43,240	25c	Nov 2.15
New Marlon Gold	1	4 1/2c	3 1/2c	4 1/2c	3,000	3 1/2c	Dec 7 1/2c
New Morrison Mines Ltd.	1	15c	13c	19c	10,000	13c	Nov 55c
New Mosher Long Lac Mines	1	55c	55c	59c	7,200	43c	Mar 74c
Newnorth Gold	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c	Jan 8c
New Norseman	1	6 1/2c	6 1/2c	7c	2,000	4 1/2c	Apr 10 1/2c
New Norzone	1	5c	4 1/2c	5c	19,500	4 1/2c	Dec 22c
New Palcatia Oil	1	9c	9c	9 1/2c	3,000	8c	Sep 20c
New Ryan Lake Mines	1	20 1/2c	20c	23c	11,500	20c	Dec 54c
New Senator Rouyn	1	32c	32c	32c	1,320	28c	Nov 32c
New Superior Oils of Canada	1	3.05	3.05	3.35	6,221	3.05	Dec 6.75
New Thurbols	1	8c	8c	8c	500	7 1/2c	Oct 10 1/2c
Nib Yellowknife	1	3 1/2c	3c	3 1/2c	2,000	3c	Dec 3c

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Nipissing Mines	5	---	1.62 1.65	1,815	1.60 Nov	2.60 Apr
Nisito Mines Ltd.	1	11c	11c 11½c	2,500	10c Nov	19c Apr
Nor-Acme Gold	1	---	75c 75c	500	75c Dec	1.65 May
Noranda Mines	76½	76½	74½ 76½	1,662	73c Nov	85c Feb
Norgold	1	---	3½c 3½c	2,000	3½c Aug	10c Aug
Norlantic Mines	1	---	19c 22c	5,150	18c Nov	28c May
Normetal Mining	4.00	4.00	4.00 4.10	5,965	3.90 Oct	5.65 Jan
Norpax Oil & Mines Ltd.	1	33c	30c 33c	63,190	26c Oct	34c Nov
Northern Canada Mines	---	---	74c 74c	680	58c Apr	1.10 Aug
Northern Extension	---	---	18c 16c	2,200	18c Oct	30c May
North Canadian Oils	1.71	1.70	1.70 1.80	3,000	1.70 Oct	4.10 Apr
North Denison	1	8c	8c 9c	9,625	8c Oct	15c Feb
North Inca Gold	1	---	6c 6c	2,000	4½c Oct	7½c May
Northland Mines (1940)	1	---	4c 5c	3,000	4c Oct	55c Sep
North Trinity Mining	1	30c	30c 32c	1,800	30c Dec	17c Jan
Nubar Mines Ltd.	1	9c	9c 9c	2,000	7c Sep	---
Obaska Lake Mines Ltd.	1	7c	7c 7½c	17,000	7c Oct	39c Jan
O'Brien Gold Mines	1	1.10	1.06 1.18	9,075	90c Oct	1.44 Apr
Oil Selections	---	---	7c 7½c	7,250	7c Nov	18c Jan
Okaita Oils	90c	2.61	2.61 2.85	8,400	2.61 Dec	5.00 Apr
O'Leary Malartic	---	15c	14c 15c	6,000	13c Oct	25c Apr
Omnitrans Exploration	---	2½c	2½c 3½c	8,600	3½c Nov	7½c Jan
Ontario Jockey Club	---	2.15	2.10 2.15	11,575	1.95 Oct	2.51 Oct
Ontario Loan	50	108	108 108	23	107 Sep	114½ Mar
Ontario Pyrites Co. Ltd.	---	1.55	1.48 1.78	71,300	1.10 Oct	3.20 Apr
Class A warrants	---	17c	15c 20c	16,557	6c Oct	85c July
Class B warrants	---	---	27c 35c	750	10c Oct	80½c July
Opemiska Copper Mines	1	---	1.47 1.55	10,100	1.20 Oct	2.45 Apr
Orange Crush	---	3.40	3.40 3.40	100	3.00 Nov	4.15 Feb
Orlac Red Lake	1	---	5c 6c	4,000	4½c Jan	13c May
Osisko Lake Mines	1	60c	60c 63c	9,100	55c Oct	1.12 Jan
Pacific Coyle Navigation	1	---	65c 65c	200	65c Sep	1.35 Jan
Pacific Petroleum	1	10	10 10½	4,975	9.45 Oct	15½ Apr
Page Hershey Tubes	---	71	71 71	315	64½ Feb	75½ Aug
Pamour Porcupine	1	1.08	1.00 1.15	23,750	70c Jan	1.18 Aug
Pan Western Oil	100	39c	39c 46c	21,000	39c Dec	1.24 Apr
Parbec Malartic	1	---	4c 4c	500	3c Feb	5c May
Paymaster Consol	1	58c	58c 63c	11,556	51c Oct	75c Apr
Peace River Nat Gas	1	6.10	6.10 6.50	500	5.65 Sep	8.25 Apr
Peak Oils Ltd.	1	31½c	30c 36c	30,048	30c Oct	64c Aug
Penn-Cobalt Silver Mines Ltd.	1	16c	16c 22c	21,800	16c Dec	52c Jan
People's Credit Securities	---	21	20 21	350	9½ Jan	26 Sep
Perron Gold	1	53c	53c 54c	3,500	50c Nov	88c Jan
Petrol Oil & Gas	---	55c	54c 64c	37,000	54c Dec	1.40 May
Pickie Crow Gold Mines	1	1.50	1.38 1.60	43,505	1.35 Nov	2.00 Mar
Pioneer Gold	1	---	2.00 2.05	900	1.75 Oct	2.65 Apr
Placer Development	1	---	40½ 41	1,125	38½ Oct	52 Jan
Ponder Oils	1	1.29	1.20 1.39	4,000	1.20 Dec	2.70 Apr
Powell River	1	22½	21½ 22½	1,505	20½ Oct	29½ Jan
Powell Rouyn Gold	1	95c	80c 1.05	40,650	60c Sep	1.05 Dec
Power Corp	1	---	34½ 35	90	29 Jun	35½ Nov
Prado Oil & Gas	1	36c	36c 38c	6,200	35c Nov	85c July
Pressed Metals	1	---	9½ 10	317	9½ Nov	14 Mar
Preston East Dome	1	1.67	1.66 1.75	11,250	1.32 Feb	1.87 Sep
Prospectors' Airways	1	---	1.56 1.80	22,200	1.10 Sep	2.35 July
Punch Petroleum Ltd.	1	62c	62c 70c	50,700	59c Nov	1.99 Mar
Quebec Copper Corp	1	---	80c 93c	3,900	50c Oct	1.90 Jan
Quebec Labrador	1	20c	19c 21c	48,300	17c Oct	35c Jan
Quebec Manitou	1	1.19	1.10 1.40	38,050	1.10 Dec	3.20 Jan
Quebecmont Gold	1	---	41c 45c	2,200	35c Oct	62c May
Quebecmont Mining	1	16½	16 17½	6,349	16 Dec	25 Jan
Quebec Mines	1	5½c	5½c 6c	10,700	5c Oct	39c Jan
Quintie Milk class A	---	8½	8½ 8½	150	8½ Aug	11 Feb
Radiore Uranium Mines	1	65c	65c 71c	25,500	65c Nov	79c Nov
Ranwick Uranium	1	---	11c 12½c	6,568	9½c Mar	32c Apr
Red Poplar Gold	1	---	9c 10c	3,825	8c Jan	22c Mar
Reef Petroleum	1	18c	18c 22c	5,100	18c Oct	49c Apr
Reeves MacDonald	1	---	2.70 2.70	200	2.70 Dec	6.25 Jan
Regcourt	1	5c	5c 5½c	5,500	4½c Oct	9c Jan
Rio Tinto Alberta Oils	25c	1.40	1.35 1.50	9,200	1.35 Nov	2.25 Sep
Riz-Athabasca	1	1.27	1.25 1.35	18,050	1.03 Jan	1.75 Apr
Robinson Little class A	---	---	15 15	25	14½ Feb	16 Oct
Roche Long Lac	1	---	6½c 7c	1,050	6c Oct	13c Apr
Rowan Consolidated	1	---	19½c 23c	8,500	17c Apr	34c July
Class A warrants	---	4c	2½c 4c	7,000	2½c Dec	5½c Sep
Class B warrants	---	---	3½c 3½c	2,000	2½c Oct	5c Sep
Roxana Oils	---	---	18c 20c	50,000	17c Nov	57c Mar
Roy Silver	1	14c	12c 14c	7,000	8c Nov	24½ Jun
Royal Bank	10	---	30 31	748	27½ May	31½ Aug
Royalite Oil	1	15½	15½ 15½	1,185	13½ Oct	20½ Apr
Rundle Oils Ltd.	---	20c	20c 23c	7,200	20c Dec	70c Apr
Rupununi Gold	1	---	2½c 3c	13,000	2½c Jan	6c Apr
Russell Industries common	---	24½	24½ 25	645	20 Apr	25 Nov
Ryanor Mining	1	---	7c 7c	1,500	7c Jan	14½ Jun
St Lawrence Corp common	---	33	32½ 33½	495	31 Nov	46½ Feb
San Antonio Gold	---	---	2.10 2.30	3,520	1.95 Oct	2.70 Jan
Sand River Gold	1	---	3½c 4c	5,300	3c Feb	7c May
Sapphire Petroleum Ltd.	1	1.80	1.66 1.83	36,560	1.61 Nov	4.60 Apr
Scurry Oils Ltd.	---	2.10	2.00 2.25	91,885	1.50 Jan	5.15 May
Seythes & Co common	---	---	23 23	60	21½ Nov	28 Feb
Security Freehold Petroleum	---	1.65	1.55 1.70	7,700	1.55 Nov	3.40 Jan
Seiburn Oil warrants	---	---	24c 28c	5,000	20c Nov	1.95 Apr
Shawinigan Water & Power common	---	40½	40½ 43½	649	37½ May	46½ Jan
Shea's Winnipeg Brewing class B	---	29	29 29	25	28 Feb	31 Jun
Sheep Creek Gold	50c	1.05	1.05 1.20	2,945	1.00 Nov	1.81 Apr
Sheritt Gordon	---	4.85	4.75 5.25	33,272	4.05 Feb	5.70 Aug
Sick's Breweries common	---	---	20 21	310	18½ Jan	21½ Nov
Voting trust	---	20	20 20	315	18 July	20½ Nov
Sigma Mines (Quebec)	1	---	8.00 8.00	116	6.90 Feb	8.50 July
Silanco Mining	1	29c	29c 36c	31,900	29c Dec	60c May
Silver Miller Mines	1	1.04	1.00 1.09	80,573	82c Nov	2.24 Aug
Silver Standard Mines	50c	---	1.20 1.25	900	1.20 Nov	2.60 Feb
Silverwood Dairies class A	---	9½	9½ 9½	220	8½ Apr	10 Nov
Class B	---	---	7½ 7½	75	6 Jun	7½ Nov
Simpson's Ltd class A	---	49½	48½ 49½	3,801	31½ Feb	50 Nov
Class B	---	47½	46½ 47½	5,681	28½ Jan	47½ Nov
Preferred	100	104.30	104.00 104.35	1,085	90 Jun	104.35 Nov
Siscoe Gold	1	---	52c 53½c	4,360	48c Jun	73c Jan
Souris Valley Oil	---	1.05	1.05 1.13	6,300	1.00 Apr	1.35 Sep
Southam Co	---	---	19½ 20	1,440	17 Mar	20½ Aug
South Brasau	---	---	8½c 10c	14,200	8½c Dec	20c Mar
Spooner Oils Ltd.	---	26c	26c 28c	10,500	26c Nov	70c Jan
Stadacona Mines (1944)	---	28c	28c 34c	4,033	25½c Oct	46c Jan
Standard Paving common	---	17½	17½ 18½	1,370	13½ May	18½ Dec
Preferred	---	---	37 37	100	27 Mar	37 Dec
Standard Radio class A	---	---	7 7	200	6½ Mar	7½ Jan
Stanwell Oil & Gas Ltd.	1	60c	60c 71½c	10,685	60c Dec	1.20 Aug
Starratt Olsen Gold	1	---	31½c 38c	5,000	20c Oct	55½c Jan
Stedman Bros	---	17½	17½ 18	950	16 Jun	18½ Oct
Steel Co of Canada common	---	33	32½ 33½	1,035	28½ May	35½ Aug
Preferred	---	33	32½ 33	1,925	29 Apr	35 Mar
Steely Mining	---	---	3½c 4c	4,020	3½c Dec	6c Jan
Steep Rock Iron Mines	1	7.20	6.90 7.30	24,840	5.85 Oct	8.00 Jan
Sterling Trusts	20	---	26 26	125	26 Sep	27 Aug
Sturgeon River Gold	1	19c	17c 19c	1,000	14c Jun	22c Feb
Sudbury Contact	---	---	12c 12c	1,000	10c May	22c Feb
Sullivan Cons Mines	1	2.75	2.70 2.80	6,700	2.55 Oct	3.45 Jan
Supertest (ordinary)	---	14	14 14½	1,585	13 Oct	17 Jan
Preferred	100	---	100 101	5	95 Mar	102 July
Surf Inlet	---	---	5½c 6c	9,000	3½c Nov	14c Feb
Sweet Cross Oils Ltd.	25c	62c	60c 67c	148,750	60c Dec	1.54 Apr
Sylvanite Gold	1	1.41	1.36 1.50	12,438	1.18 Feb	1.60 Apr
Taku River	---	---	8c 8c	500	6c Apr	11½c May
Taylor (Pearson) common	---	---	8 9	870	6½ Jan	9 Dec
Preferred	---	---	12½ 12½	300	10½ July	12½ Dec
Tech-Hughes Gold Mines	10	2.15	2.15 2.18	4,165	1.95 Oct	2.85 May
Thompson-Lundmark	---	8c	8c 10c	19,200	8c Oct	22½c Mar
Tip Top Tailors	---	17½	17½ 17½	25	17 Oct	25 Jan
Toburn Gold	1	---	35c 35c	960	28c Jan	63c Feb
Tombill Gold	---	---	21½c 23c	3,540	20c Oct	68c Feb
Torbrut Silver Mines	1	---	1.45 1.45	100	1.45 Dec	2.27 July
Toronto Elevators	---	---	14½ 14½	150	13 May	15 Feb
Toronto Iron Works class A	---	16½	16½ 16½	100	15 May	18½ Jan
Toronto Mortgage	50	---	102½ 102½	14	100 Aug	117 Feb
Tower Petroleum	---	38c	32c 36c	31,800	31c Nov	60c Sep
Trans Finance class A	---	47½	47 48	4,125	28½ Jan	48½ Nov
Class B	---	---	42 42	50	29 Feb	42 Dec
Preferred	100	---	85 85	40	85 May	91 Sep
Warrants	---	---	18c 18½c	1,325	16c Nov	19c Nov
Trans Empire Oils	---	3.40	3.25 3.55	9,305	3.20 Nov	6.75 Apr
Trans-Era Oils Ltd.	---	1.15	1.07 1.15	34,200	1.05 Oct	1.70 Aug
Transcontinental Resources	---	39c	36c 39c	3,000	32c Oct	67c May
Trans Mountain Oil	---	28½	28½ 28½	1,775	16½ May	30½ Sep
Transvision-Television	---	10c	10c 13c	3,500	9c Sep	21c Jan
Trend Petroleum	---	2.20	2.15 2.30	7,100	2.11 Oct	3.35 Apr
Triad Oil	---	17c	17c 19c	8,600	17c Nov	1.13 Jan
Tungsten Corp.	1	---	6 7	213	4½ Mar	7 Jun
Union Acceptance common	---	6	6 7	85	7 Apr	8½ Dec
Preferred	---	25	25 26	820	20 Jan	26½ Sep
Union Gas	---	16c	16c 16½c	13,500	12½c Feb	46c Mar
Union Mining	1	2.70	2.56 2.90	52,295	1.99 Oct	4.75 Mar
United Asbestos	---	55	54 55	110	52 May	56 Mar
United Fuel class A preferred	50	---	21½ 21½	210	19 Sep	22½ Mar
Class B preferred	25	---	9.60 11	2,339	8.10 Oct	14½ Jan
United Keno Hill	---	35c	35c 41c	5,500	35c Oct	98c Feb
United Lead & Zinc Mines	---	1.25	1.20 1.35	16,945	1.00 Jan	3.44 Apr
United Oils	---	11½	11½ 12½	3,405	10 Mar	12½ Nov
United Steel	---	1.63	1.62 1.75	8,300	1.40 Oct	2.10 May
Upper Canada Mines	---	---	6c 7½c	9,600	6c Dec	2.10 May
Van Rai Mines	---	19	19 20½	4,315	14½ Jan	24 July
Ventures Ltd.	---	---	8c 11c	4,600	1c Feb	10c Nov
Vicour Mines	1	4½c	4½c 4½c	1,000	4c Sep	11c May
Villbona Gold	1	1.30	1.10 1.55	26,920	63c Feb	1.60 Aug
Violamam Mines	---	---	51c 54c	2,200	45c Oct	1.25 Jan
Vulcan Oils	---	---	11½ 12½	2,335	10½ Nov	15 Feb
Walker (G & W)	---	44½	44½ 45½	2,913	41 Sep	52 Jan
Waterous Ltd common	---	---	8½ 8½	700	5½ July	8½ Oct
Weedon Pyrite & Copper	1	55c	55c 60c	1,500	55c Dec	67c Nov
Westel Products	---	22	21½ 22½	155	19	

OVER-THE-COUNTER SECURITIES

Quotations for Friday December 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	95c	1.05	Johnston (The) Mutual	1	31.86	32.50
Affiliated Fund Inc.	1.35	5.01	5.42	Fund Inc.			
American Business Shares	1	4.01	4.35	Keystone Custodian Funds—			
American Mutual Fund Inc.	1	11.88	12.92	B-1 (Investment Bonds)	1	26.38	27.59
Aze-Houghton Fund "A" Inc.	1	9.91	10.77	B-2 (Medium Grade Bonds)	1	24.49	26.06
Aze-Houghton Fund "B" Inc.	1	18.76	20.39	B-3 (Low Priced Bonds)	1	48.87	20.54
Beneficial Corp.	1	8 1/2	9	B-4 (Speculative Bonds)	1	11.27	12.30
Blair Holdings Corp.	1	2	2 1/2	K-1 (Income Pfd Stocks)	1	18.01	19.65
Blue Ridge Mutual Fund Inc.	1	10.00	10.93	K-2 (Appreciation Pfd Stks)	1	27.05	29.50
Bond Inv Tr of America	1	21.50	23.12	S-1 (Quality Common Stks)	1	35.20	38.39
Boston Fund Inc.	1	23.86	25.79	S-2 (Income Com Stocks)	1	18.57	20.26
Bowling Green Fund Inc.	1			S-3 (Appreciation Com Stks)	1	17.34	18.92
Net asset value	10c	8.79	8.80	S-4 (Low Priced Com Stks)	1	7.30	7.97
Broad Street Invest Corp.	1	23.11	24.98	Knickerbocker Fund	1	5.93	6.50
Bullock Fund Ltd.	1	24.35	26.67	Lexington Trust Fund	25c	9.78	10.69
Canada General Fund Inc.	1	8.94	9.66	Loomis Sayles Mutual Fund—			
Canadian Fund Inc.	1	11.67	12.63	(Net Asset Value)	1	37.89	37.89
Century Share Trust	1	15.76	17.06	Managed Funds—			
Chemical Fund	1	20.18	21.82	Automobile shares	1c	4.12	4.54
Christians Securities com	100	6.250	6.400	Business Equipment shares	1c	3.53	3.89
Preferred	100	137	142	Electrical Equipment shares	1c	5.10	5.62
Commonwealth Investment	1	6.89	7.49	General Industries shares	1c	3.37	3.71
Composite Bond & Stock	1	16.13	17.53	Home Furnishings shares	1c	3.11	3.43
Fund Inc.	1	12.98	14.11	Non-Ferrous Metals	1c	4.04	4.45
Composite Fund	1	12.28	13.28	Paper shares	1c	5.21	5.74
Concord Fund Inc.	1	29	32	Petroleum shares	1c	5.34	5.88
Consolidated Investment Trust	1			Steel shares	1c	4.66	5.13
De Vegg Mutual Fund Inc.	1	35.23	38.59	Manhattan Bond Fund Inc.	10c	8.05	8.82
Net asset value	1	16.66	18.32	Massachusetts Investors Trust			
Delaware Fund	1			Cifs of beneficial interest	1	x19.80	21.41
Diversified Funds Inc.				Mass Investors Growth Stock			
Diversified common stock	1	5.45	5.97	Fund Inc.	1	17.94	19.34
Diversified Investment Fund	1	6.79	7.44	Massachusetts Life Fund			
Dividend Shares	25c	1.93	2.12	Units of beneficial interest	1	29.63	31.86
Dreyfus Fund Inc.	1	10.27	11.10	Mutual Fund of Boston Inc.	1	15.23	16.55
Eaton & Howard				Mutual Invest Fund Inc.	1	16.19	17.88
Balanced Fund	1	32.22	34.45	Mutual Shares Corp.	1	14.17	14.17
Stock Fund	1	24.08	25.74	Nation-Wide Securities—			
Equity Fund Inc.	20c	5.39	5.59	Balanced Fund	1	16.01	17.19
Fidelity Fund Inc.	1	x18.35	19.84	National Investors Corp.	1	12.43	13.44
Financial Industrial Fund Inc.	1	2.61	2.87	National Security Series—			
First Boston Corp.	10	34 1/2	36 1/2	Balanced Series	1	9.52	10.40
Founders Mutual Fund	1	8.42	9.15	Bond Series	1	7.18	7.50
Franklin Custodian Funds Inc.				Low Priced Bond Series	1	7.23	7.90
Preferred stock series	1c	6.91	7.57	Preferred Stock Series	1	7.85	8.58
Common stock series	1c	6.92	7.58	Income Series	1	5.07	5.54
Fundamental Investors Inc.	2	20.69	22.67	Speculative Series	1	3.85	4.21
Futures Inc.	1	2.88	3.13	Stock Series	1	5.89	6.44
Gas Industries Fund Inc.	1	20.75	22.43	Industrial Stock Series	1	10.60	11.58
General Capital Corp.	1	59.27	63.73	Low Priced Com Stock Series	1	5.64	6.16
General Investors Trust	1	6.04	6.57	Natural Resources of Canada			
Group Securities—				Fund Inc.	1c	3.00	3.29
Common (The) Stock Fund	1c	8.87	9.72	Natural Resources Fund Inc.	1c	4.52	4.95
Automobile shares	1c	8.16	8.94	New England Fund	1	x18.34	19.83
Aviation shares	1c	9.18	10.06	Pacific Amer Investors com	10c	x5.85	6.35
Building shares	1c	9.06	9.93	\$1.50 preferred	5	25	26 1/2
Chemical shares	1c	9.00	10.30	Petroleum & Trading	5	25	32
Electrical Equipment shares	1c	15.93	17.44	Pine Street Fund Inc.	1	14.83	15.28
Food shares	1c	5.03	5.52	Pioneer Fund Inc.	2.50	17.79	19.33
Fully administered shares	1c	7.01	8.07	Putnam (Geo) Fund	1	18.85	20.38
General bond shares	1c	8.79	9.63	Republic Investors Fund	1	3.26	3.56
Industrial Machinery shares	1c	9.74	10.67	Scudder, Stevens & Clark			
Institutional bond shares	1c	9.36	9.76	Fund Inc (net asset value)	1	59.44	59.44
Investing Company shares	1c	13.77	15.08	Scudder, Stevens & Clark Com			
Low Priced shares	1c	7.07	7.75	Stock Fund (net asset value)	1	30.22	30.22
Mining shares	1c	8.48	9.29	Selected Amer Shares	2 1/2	14.57	15.75
Merchandise shares	1c	7.15	7.84	Shareholders Trust of Boston	1	27.27	29.48
Petroleum shares	1c	13.86	15.17	Sovereign Investors	1	8.45	9.25
Railroad Bond shares	1c	2.83	3.12	State Street Investment Corp.	1	62.50	66.00
Railroad Equipment shares	1c	4.59	5.04	Stein Roe & Farnham Fund	1	23.20	23.40
Railroad stock shares	1c	8.50	9.32	Technical Fund Inc.	1	8.98	9.78
Steel shares	1c	7.22	7.92	Television-Electronics Fund	1	14.12	15.39
Tobacco shares	1c	4.34	4.77	Inc	1	5.24	5.73
Utility shares	1c	6.96	7.63	Texas Fund Inc.	1	12.29	13.36
Growth Companies Inc.	1	11.70	12.78	United Accumulative Fund	1	12.49	13.58
Growth Industry Shares Inc.	1	27.67	28.50	United Income Fund Shares	1	6.02	6.58
Guardian Mutual Fund Inc.	1	12.17	12.55	United Science Fund	1		
Howe Plan Fund Inc.	1	4.78	5.17	Value Line Fund Inc.	1	6.04	6.60
Hudson Fund Inc.	1	24.67	26.67	Wall Street Investing Corp.	1	14.44	14.73
Income Foundation Fund	10c	2.04	2.23	Wellington Fund	1	x20.54	22.40
Incorporated Investors	1	11.05	11.95	Whitehall Fund Inc.	1	19.93	21.55
Institutional Shares Ltd.				Wisconsin Investment Co.	1	4.22	4.57
Aviation Group shares	1c	13.57	14.84	Unit Type Trusts—			
Bank Group shares	1c	87c	96c	Diversified Trustee Shares—			
Insurance Group shares	1c	1.23	1.35	Series E	2.50	9.63	10.95
Stock and Bond Group	1c	16.22	17.73	Independence Trust Shares	1	2.22	2.54
Investment Co of America	1	12.81	13.05	North Amer T Trust Shares			
Investment Trust of Boston	1	11.87	12.97	Series 1955	1	5.45	—
Investors Management Fund	1	18.99	19.42	Series 1956	1	2.55	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	105 1/4	109 1/4	Jersey Insurance Co of N Y	10	35	39
Aetna Insurance	10	59 1/2	61 1/2	Lincoln National Life	10	161	166
Aetna Life	10	119	123	Maryland Casualty common	1	25 3/4	27 1/4
Agricultural	25	88 1/2	93 1/2	\$2.10 prior preferred	10	47 1/2	50 1/2
American Alliance	10	35	37	\$1.05 convertible preferred	5	29	30 1/2
American Automobile	4	51 1/4	53 1/4	Massachusetts Bonding	5	22	24
American Equitable Assur	5	29 1/2	31 1/2	Merchant Fire Assurance	5	41 1/4	43 1/4
American Fidelity & Casualty	5	18 1/2	20 1/2	Merchants & Manufacturers	10	10 1/2	11 1/2
American of Newark	5	25 1/2	26 1/2	National Casualty (Detroit)	4	27 1/2	30 1/2
American Re-Insurance	10	35 3/4	37 1/4	National Fire	10	70 1/2	72 1/2
American Surety	25	87 1/2	89 1/2	National Union Fire	5	40 1/2	42 1/2
Automobile	10	55	60	New Amsterdam Casualty	2	43 1/4	45 1/4
Bankers & Shippers	10	74 1/2	77	New Hampshire Fire	10	44	46
Boston	10	24 1/2	26 1/2	New York Fire	5	24	26
Camden Fire	5	165	170	North River	2.50	31 1/2	33 1/2
Connecticut General Life	10	96 1/2	100 1/4	Northeastern	3.33 1/2	6 1/4	7 1/4
Continental Casualty	10	45	47	Northern	12.50	53 1/4	55 1/4
Crum & Forster Inc	10	51 1/4	53 1/4	Pacific Fire	10	98	--
Employees Group Assoc	5	44 1/4	46 1/4	Pacific Indemnity Co	10	60 3/4	63 1/4
Employers Reinsurance	10	98 1/2	--	Peerless Casualty Co	5	19 1/2	20 1/2
Federal	10	83	88	Phoenix	10	98 1/2	100 1/2
Fidelity & Deposit of Md	10	74 1/4	76 1/4	Providence-Washington	10	29 1/2	31 1/2
Fire Assn of Philadelphia	10	59 1/2	61 1/2	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Fireman's Fund of Frisco	10	27	28 1/2	Republic (Texas)	10	46 1/2	--
Firemen's of Newark	5	37 1/2	39 1/2	St Paul Fire & Marine	12 1/2	32 1/2	34 1/2
General Reinsurance Corp	10	59	61	Seaboard Surety	10	74 1/2	--
Glens Falls	5	16 1/2	18 1/2	Security (New Haven)	10	40	42
Globe & Republic	5	34 1/4	36 1/4	Springfield Fire & Marine	10	50 1/2	52 1/2
Globe & Rutgers Fire common	5	40 1/2	42	Standard Accident	10	41 1/2	43 1/2
Great American	5	42	44	Travelers	100	700	720
Hanover Fire	10	160	165	U S Fidelity & Guaranty Co	2	64 1/2	66 1/2
Hartford Fire	10	44 1/4	46 1/4	U S Fire	3	45 1/2	47 1/2
Hartford Steamboat	10	42 1/2	44 1/2	U S Guarantee	10	130	250
Home	5	87 1/2	89 1/2	Westchester Fire	2	25 1/2	26 1/2
Insurance Co of North Amer	10						

Obligations of Government Agencies

Figures after decimal point represent one or more bonds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A	99.29	100	1 1/2s Jan. 1, 1953	99.29	99.31
2.00s Feb. 16, 1953, ser. B	99.29	100	2 1/4s Feb. 1, 1953-1953	99.4	99.12
2.30s April 15, 1953	99.31	100.2	2 1/4s Nov. 1, 1954	99.24	100
2.30s May 15, 1953	99.30	100	2 1/4s May 1, 1955	99.16	99.24
2.30s Aug. 17, 1953	99.30	100	1 1/2s Oct. 1, 1957-1953	99.26	99.2
Central Bank for Cooperatives—			Panama Canal 3s	1961	115 1/4
1 1/2s Feb. 1, 1953	99.24	99.39			
2 1/2s June 1, 1953	99.28	100.1			
2 1/2s Feb. 1, 1954	99.28	100.4			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953	99.9901	.0015		Values are in 32nds—		
1 1/2s June 1, 1953	99.9615	.0002		3 1/2s Dec. 1, 1953	100.1	100.3
2s Aug. 15, 1953	99.9846	.0186		1 1/2s March 15, 1954	99.1	99.3
				1 1/2s March 15, 1955	98.16	98.18
				1 1/2s Dec. 15, 1955	98.24	98.26
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.20	97.28
				1 1/2s April 1, 1957	97.8	97.16
				1 1/2s Oct. 1, 1957	97	97.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	4-1-52	1-2-53	b2.10	1.90%	2.30%	9-2-52	8-1-53	b2.35	2.20%
2.60%	8-1-52	3-2-53	b2.25	1.95%	2.30%	10-1-52	7-1-53	b2.35	2.20%
2.60%	8-2-52	3-2-53	b2.25	2.00%	2.35%	11-3-52	8-3-53	b2.35	2.20%
2.65%	7-1-52	4-1-53	b2.30	2.05%	2.25%	12-1-52	9-1-53	b2.35	2.20%
2.90%	8-1-52	5-1-53	b2.30	2.10%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
December 11, 1952	b1.50	1.20%	February 5, 1953	b1.98	1.90%
December 18, 1952	b1.50	1.25%	February 13, 1953	b1.98	1.90%
December 26, 1952	b1.50	1.25%	February 19, 1953	b2.00	1.92%
January 2, 1953	b1.80	1.65%	February 26, 1953	b2.00	1.94%
January 8, 1953	b1.85	1.72%	March 5, 1953	b2.04	1.98%
January 15, 1953	b1.90	1.80%	March 18, 1953 (TAB)	b2.00	1.95%
January 22, 1953	b1.93	1.83%	June 19, 1953 (TAB)	b2.00	1.95%
January 29, 1953	b1.95	1.83%			

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.	10	34 1/4	36 1/4	First National Bank	100	248	255
Bank of New York	100	378	390	Harris Trust & Savings	100	375	400
Bankers Trust	10	52 1/2	54	Northern Trust Co.	100	800	840
Chase National Bank	15	45 1/2	47				
Chemical Bank & Trust	10	49 1/4	50 1/4	Cleveland			
Continental Bank & Trust	10	6	6 1/2	Central National Bank	20	31 1/2	33
Corn Exchange Bank & Trust	20	65 1/4	66 1/4	Cleveland Trust Co.	100	x405	420
County Trust Co				National City Bank	16	43 1/2	45

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.3% above those of the corresponding week last year. Our preliminary total stands at \$19,861,078,738 against \$17,851,157,125 for the same week in 1951. At this center there is a gain for the week ending Friday of 13.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Dec. 6—	1952	1951	%	
New York	\$10,150,729,969	\$8,960,774,736	+ 13.3	
Chicago	949,786,655	876,978,966	+ 8.3	
Philadelphia	1,209,000,000	1,066,000,000	+ 13.4	
Boston	603,596,498	500,359,464	+ 7.7	
Kansas City	350,195,430	381,201,710	- 8.3	
St. Louis	336,500,000	304,800,000	+ 10.4	
San Francisco	608,020,000	588,616,677	+ 3.3	
Pittsburgh	438,225,944	353,068,037	+ 24.1	
Cleveland	481,596,989	398,778,187	+ 20.8	
Baltimore	303,338,071	265,950,605	+ 14.1	
Ten cities, five days	\$15,430,989,556	\$13,737,328,382	+ 12.2	
Other cities, five days	3,691,740,985	3,411,523,950	+ 8.2	
Total all cities, five days	\$19,122,730,541	\$17,168,852,332	+ 11.4	
All cities, one day	738,348,197	682,304,793	+ 8.2	
Total all cities for week	\$19,861,078,738	\$17,851,157,125	+ 11.3	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 29. For that week there was a decrease of 12.0%, the aggregate of clearings for the whole country having amounted to \$15,844,405,604 against \$17,997,013,202 in the same week in 1951. Outside of this city there was a loss of 12.1%, the bank clearings at this center showing a decrease of 11.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 11.6%, in the Boston Reserve District of 7.5% and in the Philadelphia Reserve District of 17.8%. In the Cleveland Reserve District the totals are smaller by 12.4%, in the Richmond Reserve District by 6.8% and in the Atlanta Reserve District by 7.8%. The Chicago Reserve District records a decline of 8.8%, the St. Louis Reserve District of 2.7% and the Minneapolis Reserve District of 17.8%. In the Kansas City Reserve District, the totals suffer a loss of 21.1%, in the Dallas Reserve District of 17.7% and in the San Francisco Reserve District of 14.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Nov. 29—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston	600,596,005	714,101,501	- 7.5	640,115,823	570,368,444
2nd New York	8,012,383,279	9,170,201,561	- 11.6	9,102,746,316	7,810,669,737
3rd Philadelphia	1,033,098,108	1,268,122,942	- 17.8	1,070,392,690	973,511,633
4th Cleveland	993,623,571	1,133,804,451	- 12.4	812,821,801	793,895,731
5th Richmond	545,771,093	585,391,065	- 6.8	526,932,148	439,144,090
6th Atlanta	784,842,538	851,184,412	- 7.8	768,329,051	654,426,539
7th Chicago	1,029,380,396	1,129,042,971	- 8.8	1,161,029,008	949,658,236
8th St. Louis	567,907,568	583,928,642	- 2.7	588,155,293	524,037,711
9th Minneapolis	389,458,558	473,943,322	- 17.8	461,941,147	374,140,031
10th Kansas City	467,528,500	592,603,922	- 21.1	568,414,424	462,846,210
11th Dallas	351,493,052	427,022,478	- 17.7	358,179,172	311,476,267
12th San Francisco	917,426,936	1,077,965,935	- 14.9	910,098,318	783,861,706
Total	112 cities	15,844,405,604	- 12.0	16,969,155,191	14,648,231,335
Outside New York City		8,042,415,743	- 12.1	8,161,999,593	7,093,313,463

We now add our detailed statement showing the figures for each city for the week ended Nov. 29, for four years:

Week Ended Nov. 29					
Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Boston—Bangor	1,925,371	1,924,736	+ 0.1	1,778,193	1,672,321
Portland	4,363,467	4,176,176	+ 4.5	4,879,074	4,168,615
Massachusetts—Boston	558,599,862	609,507,408	- 8.4	535,745,757	475,697,421
Fall River	2,436,383	1,995,782	+ 22.1	1,955,590	2,015,128
Lowell	1,024,047	1,115,316	- 8.2	917,526	816,811
New Bedford	2,250,677	2,016,351	+ 11.6	2,305,344	1,952,731
Springfield	9,926,225	11,128,010	- 10.8	9,851,000	8,520,653
Worcester	7,323,099	8,305,506	- 11.8	8,176,760	5,765,319
Connecticut—Hartford	27,955,475	29,133,532	- 4.0	26,387,319	25,701,992
New Haven	13,416,953	13,935,400	- 3.7	12,967,559	11,612,805
Rhode Island—Providence	29,532,500	29,204,500	+ 1.1	33,227,300	30,680,200
New Hampshire—Manchester	1,841,946	1,658,784	+ 11.0	1,922,901	1,764,448
Total (12 cities)	660,596,005	714,101,501	- 7.5	640,115,823	570,368,444
Second Federal Reserve District—New York—					
New York—Albany	28,040,206	26,348,021	+ 6.4	20,400,530	24,612,013
Buffalo	3,344,949	3,490,920	- 4.1	2,617,918	2,942,649
Rochester	99,012,464	108,981,934	- 9.1	100,655,240	79,556,306
Syracuse	2,238,578	2,022,544	+ 10.7	1,921,579	1,749,969
Jamestown	1,756,535	2,024,682	- 13.2	2,155,497	1,710,126
New York	7,801,989,861	8,845,045,975	- 11.8	8,807,155,598	7,554,917,872
Boston	22,814,583	23,601,225	- 3.3	22,497,107	19,594,110
Syracuse	14,158,928	16,429,840	- 13.8	15,611,167	13,645,624
Connecticut—Stamford	19,624,847	15,692,509	+ 25.1	13,775,601	12,965,363
New Jersey—Montclair	a	a	-	a	767,999
Stewart	50,218,642	60,930,111	- 17.6	52,618,421	48,079,700
Northern New Jersey	50,183,691	65,625,806	- 9.8	63,337,658	50,128,006
Total (12 cities)	8,042,415,743	9,170,201,561	- 11.6	9,102,746,316	7,810,669,737

	1952	1951	Inc. or Dec. %	1950	1949
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,272,374	1,274,071	- 0.1	996,140	850,095
Bethlehem	1,049,047	1,518,341	+ 8.6	1,143,519	1,179,028
Chester	1,327,768	1,620,824	- 18.1	1,298,214	1,329,365
Lancaster	4,346,110	4,071,403	+ 6.7	3,855,023	3,206,977
Philadelphia	991,000,000	1,211,000,000	- 18.2	1,028,000,000	934,000,000
Reading	2,930,015	3,798,132	- 22.9	3,378,287	2,781,752
Scranton	5,582,093	5,483,958	+ 1.8	5,507,475	5,087,855
Wilkes-Barre	3,033,344	3,183,350	- 3.3	3,175,866	3,057,445
York	4,522,846	5,988,106	- 24.5	3,900,359	3,868,324
Delaware—Wilmington	10,739,502	11,280,505	- 4.8	10,562,166	9,147,159
New Jersey—Trenton	7,543,009	8,899,252	- 15.2	8,575,641	8,993,833
Total (11 cities)	1,033,996,108	1,258,122,942	- 17.8	1,070,392,690	973,511,633
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,167,184	7,418,185	- 3.4	7,132,709	5,989,406
Cincinnati	188,600,110	216,340,465	- 12.8	191,001,270	172,093,733
Cleveland	399,983,799	454,967,618	- 12.2	324,709,765	303,214,174
Columbus	32,514,400	35,482,100	- 8.2	29,920,600	35,887,000
Mansfield	5,239,924	6,154,148	- 14.9	4,984,682	3,783,050
Youngstown	10,050,079	9,927,928	+ 1.3	7,611,409	6,861,195
Pennsylvania—Pittsburgh	350,662,075	403,593,007	- 13.1	247,401,369	266,067,173
Total (7 cities)	993,623,571	1,133,804,451	- 12.4	812,821,801	793,895,731
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,036,139	3,323,763	- 8.7	3,359,329	2,432,327
Virginia—Norfolk	18,579,080	17,360,000	+ 7.0	14,707,000	12,500,000
Richmond	*170,000,000	180,193,851	- 5.6	152,979,131	124,132,304
South Carolina—Charleston	4,935,899	4,935,899	- 4.9	3,883,333	3,418,417
Maryland—Baltimore	263,480,075	279,986,390	- 5.9	269,886,081	216,366,128
District of Columbia—Washington	85,982,810	99,611,162	- 13.7	91,541,274	80,294,914
Total (6 cities)	545,771,093	585,391,065	- 6.8	526,932,148	439,144,090
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,722,665	21,520,620	- 8.4	19,115,464	17,202,279
Nashville	81,636,942	97,900,505	- 16.6	91,660,765	72,756,941
Georgia—Atlanta	277,506,000	304,900,000	- 9.0	258,600,000	233,300,000
Augusta	6,593,593	7,065,947	- 6.7	5,447,040	3,772,705
Macon	4,727,641	4,559,983	+ 3.7	3,926,056	3,734,278
Florida—Jacksonville	114,355,357	121,817,274	- 6.1	106,340,520	87,900,743
Alabama—Birmingham	133,705,143	125,384,336	+ 6.6	128,310,019	100,038,943
Mobile	7,101,747	7,750,979	- 8.4	7,108,775	6,125,653
Mississippi—Vicksburg	485,581	689,393	- 29.6	686,798	542,960
Louisiana—New Orleans	139,013,899	159,595,415	- 12.9	147,924,605	129,046,137
Total (10 cities)	784,842,538	851,184,412	- 7.8	768,329,051	654,420,539
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,463,466	1,276,454	+ 14.7	1,554,932	1,780,536
Grand Rapids	11,876,115	12,004,432	- 1.1	11,635,184	9,808,365
Lansing	5,479,501	5,454,426	+ 0.5	4,713,391	4,991,080
Indiana—Fort Wayne	8,699,849	6,170,562	+ 41.0	4,494,502	4,482,400
Indianapolis	76,310,000	47,660,000	+ 60.1	61,592,000	56,718,000
South Bend	8,593,397	9,100,842	- 5.6	8,693,671	7,437,620
Terre Haute	2,769,508	2,746,832	+ 0.8	3,340,897	2,652,194
Wisconsin—Milwaukee	72,289,731	79,232,026	- 8.8	72,041,847	60,501,739
Iowa—Cedar Rapids	4,204,004	4,362,308	- 3.6	4,525,716	3,994,713
Des Moines	29,731,212	32,696,924	- 9.1	32,765,624	32,330,307
Sioux City	13,041,342	17,675,786	- 26.2	18,934,375	15,896,161
Illinois—Bloomington	1,317,607	1,687,004	- 21.9	1,270,061	1,118,732
Chicago	768,941,466	879,737,159	- 12.6	908,943,198	725,244,056
Decatur	3,535,850	5,126,524	- 30.9	3,869,985	3,436,002
Peoria	9,924,727	12,262,013	- 19.1	12,738,398	11,158,374
Rockford	7,556,164	7,441,193	+ 1.5	6,843,431	4,888,143
Springfield	3,646,259	4,414,486	- 17.4	4,071,886	3,414,810
Total (17 cities)	1,029,380,396	1,129,042,971	- 8.8	1,161,029,008	949,658,236
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	293,400,000	307,800,000	- 7.9	331,900,000	292,000,000
Kentucky—Louisville	164,769,803	135,825,826	+ 13.1	124,611,139	110,198,855
Tennessee—Memphis	117,470,553	139,815,626	- 16.0	139,612,998	119,811,524
Illinois—Quincy	2,297,312	2,187,188	+ 3.7	2,031,156	2,027,332
Total (4 cities)	567,907,568	587,628,642	- 2.7	588,155,293	524,037,711
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,609,831	7,325,257	+ 3.9	6,287,421	4,954,382
Minneapolis	255,145,260	317,154,085	- 19.6	306,231,976	244,296,435
St. Paul	99,667,001	116,212,749	- 14.3	116,803,638	97,861,479
North Dakota—Fargo	6,878,291	8,036,672	- 14.4	9,319,653	7,849,500
South Dakota—Aberdeen	3,345,372	4,641,811	- 27.9	4,413,466	3,620,058
Montana—Billings	8,018,483	6,209,669	- 19.2	5,472,740	4,799,528
Helena	11,795,320	14,363,079	- 17.9	13,412,333	10,758,649
Total (7 cities)	389,458,558	473,943,322	- 17.8	461,941,147	374,140,031
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	712,663	900,164	- 20.8	597,336	566,059
Hastings	687,803	563,254	+ 22.1	522,575	449,644
Lincoln	6,533,016	8,552,835	- 23.6	8,085,601	7,925,279
Omaha	126,034,874	171,524,249	- 26.5	156,974,615	124,525,510
Kansas—Topeka	6,908,212	9,187,524	+ 23.9	9,395,154	7,813,611
Wichita	17,344,155	18,349,847	- 5.5	14,515,825	11,626,255
Missouri—Kansas City	293,898,096	364,177,345	- 19.3	358,831,533	294,731,600
St. Joseph	9,944,434	13,856,428	- 28.2	13,717,057	12,179,044
Colorado—Colorado Springs	2,660,206	2,866,385	- 7.9	2,868,840	995,866
Pueblo	2,746,041	2,633,891	+ 4.3	2,817,688	2,033,333
Total (10 cities)	467,528,500	592,603,922	- 21.1	568,414,424	462,846,211
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,959,297	6,693,772	- 11.0	6,213,263	7,033,633
Dallas	295,849,498	361,535,336	- 18.2	297,484,983	253,201,177
Fort Worth	29,245,052	35,603,592	- 17.9	31,620,532	31,564,911
Galveston	6,213,000	6,862,000	- 9.5	6,298,090	5,658,000
Wichita Falls	4,927,279	5,823,643	- 15.4	6,032,614	4,362,177
Louisiana—Shreveport	9,296,926	10,504,135	- 11.5	10,529,780	9,636,366
Total (6 cities)	351,493,052	427,022,478	- 17.7	358,179,172	311,476,266
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	189,780,291	173,895,158	+ 9.1	145,856,405	122,280,577
Yakima	3,462,383	4,477,266	- 22.7	3,924,917	3,062,900
Oregon—Portland	145,263,644	166,319,217	- 12.7	151,353,217	139,387,999
Utah—Salt Lake City	81,908,284	86,355,854	- 5.2	72,918,425	59,877,697
California—Long Beach	16,256,881	15,123,419	+ 7.5	16,598,673	13,817,644
Pasadena	11,358,574	10,558,363	+ 8.5	11,863,521	10,473,877
San Francisco	441,359,385	587,454,837	- 24.9	480,863,800	412,766,411
San Jose	12,867,442	14,371,181	- 10.5	12,676,876	10,603,744
Santa Barbara	4,896,407	5,376,268	- 8.9	4,721,010	4,025,560
Stockton	10,226,445	14,034,372	+ 27.1	9,111,275	7,565,390
Total (10 cities)	917,426,936	1,077,965,935	- 14.9	910,098,318	783,861,700
Grand Total (112 cities)	15,844,405,604	17,997,013,202	- 12.0	16,969,156,191	14,648,231,321
Outside New York	8,042,415,743	9,161,967,227	- 12.1	8,161,999,593	7,093,313,465

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 28, 1952 TO DECEMBER 4, 1952, INCLUSIVE

Country and Monetary Unit	Monday Nov. 28	Tuesday Dec. 1	Wednesday Dec. 2	Thursday Dec. 3	Friday Dec. 4
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	8719820*	8719820*	8719820*	8719820*	8719820*
Australia, pound	2.23230	2.23451	2.23568	2.23677	2.23786
Belgium, franc	9199875	9199812	9200000	9200000	9200000
Brazil, cruzeiro	0544060	0544060	0544060	0544060	0544060
British Malaya, Malayan dollar	325000	325133	325200	325166	325100
Canada, dollar	1.027070	1.026408	1.026875	1.027321	1.029062
Ceylon, rupee	210000	210300	210300	210150	210150
Denmark, krone	00435401*	00435401*	00435401*	00435401*	00435401*
Finland, Markka	00285625	00285625	00285625	00285625	00285625
France, (Metropolitan), franc	210000	210300	210300	210150	210150
India, Dominion of, rupee	2.801666	2.80312	2.80312	2.80467	2.80541
Ireland, pound	1.16228	1.16228	1.16228	1.16228	1.16228
Mexico, peso	262800	262800	262800	262800	262800
Netherlands, guilder	2.773824	2.776608	2.777537	2.778814	2.779888
New Zealand, pound	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Norway, krone	496766*	496766*	496766*	496766*	496766*
Philippine Islands, peso	0348500	0348500	0348500	0348500	0348500
Portugal, escudo	193233*	193233*	193233*	193233*	193233*
Sweden, krona	233350	233350	233350	233350	233350
Switzerland, franc	2.791095	2.793867	2.794831	2.794105	2.793171
Union of South Africa, pound	2.804375	2.805312	2.805312	2.804648	2.803554
United Kingdom, pound sterling	658327*	658327*	658327*	658327*	658327*
Uruguay, peso	561797*	561797*	561797*	561797*	561797*
Uruguay, peso	425531*	425531*	425531*	425531*	425531*

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 3, 1952	Inc. (+) or Dec. (-) since Nov. 26, 1952	Dec. 5, 1951
Assets—			
Gold certificates	21,415,103	2,999	934,923
Redemption fund for F. R. notes	729,948	3,001	44,512
Total gold ctf. reserves	22,145,051	2	979,435
Other cash	285,224	9,124	11,671
Discounts and advances	1,591,198	23,728	632,273
Industrial loans	3,622	164	748
U. S. Govt. securities:			
Bills	588,250	147,000	471,280
Certificates	5,066,716	48,300	7,629,882
Notes	13,773,671	—	8,705,598
Bonds	4,539,475	12,080	817,802
Total U. S. Govt. securities	23,968,112	207,380	729,194
Total loans and securities	25,562,932	183,408	1,360,719
Due from foreign banks	23	—	5
F. R. notes of other banks	164,827	5,734	174
Uncollected cash items	3,925,067	14,791	422,608
Bank premises	45,712	6	2,605
Other assets	188,613	7,874	25,621
Total assets	52,318,049	202,679	2,779,138
Liabilities—			
Federal Reserve Notes	26,007,090	125,141	1,276,073
Deposits:			
Member Bank—reserve acct.	30,938,761	21,444	1,019,864
U. S. Treasurer—gen. acct.	719,042	401,041	217,585
Foreign	734,003	22,815*	163,007
Other	146,584	123,076*	76,039
Total deposits	22,538,392	322,224	1,331,317
Deferred availability cash items	2,738,027	251,461	113,715
Other liab., and accrued div.	10,501	791	1,374
Total liabilities	51,303,010	195,093	2,722,479
Capital Accounts—			
Capital paid in	246,668	100	13,208
Surplus (Section 7)	538,342	—	28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	200,486	7,446	15,131
Total liabilities & cap. acct.	52,318,049	202,679	2,779,138
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	0.4%	0.5%
Contingent liability on acceptances purchased for foreign correspondents	17,364	15	1,637
Industrial loan commitments	3,940	151	2,592

*November 26 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 26: Increases of \$1,169 million in holdings of Treasury bills, \$300 million in reserve balances with Federal Reserve Banks, \$741 million in demand deposits adjusted, and \$1,346 million in United States Government deposits, and a decrease of \$646 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$14 million; changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$140 million. "Other loans" increased \$27 million.

Holdings of Treasury bills increased in all districts, reflecting the sale of a new issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness decreased \$23 million. Holdings of Treasury notes and of

United States Government bonds increased \$15 million and \$19 million, respectively. Holdings of "other securities" increased \$21 million.

Demand deposits adjusted increased \$244 million in the Chicago District, \$240 million in New York City, \$68 million in the Cleveland District, \$62 million in the San Francisco District, \$53 million in the Philadelphia District, and by smaller amounts in most of the other districts. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 26, 1952	Inc. (+) or Dec. (-) since Nov. 19, 1952*	Nov. 28, 1951
Assets—			
Loans and investments—Total	78,458	1,348	5,199
Loans—net	38,063	147	3,575
Loans—gross	38,629	147	3,660
Commercial, industrial, and agricultural loans	22,876	14	2,011
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	508	140	280
Other securities	1,193	6	273
Other loans for purchasing or carrying:			
U. S. Government obligations	109	3	13
Other securities	623	4	65
Real estate loans	5,989	1	319
Loans to banks	489	38	198
Other loans	6,872	27	923
U. S. Government securities—Total	33,639	1,190	957
Treasury bills	4,965	1,189	536
Treasury certificates of indebtedness	2,424	23	570
Treasury notes	6,114	15	160
U. S. bonds	20,066	39	831
Other securities	7,356	21	666
Reserves with Federal Reserve banks	15,434	300	972
Cash in vault	965	19	22
Balances with domestic banks	2,348	160	33
Liabilities—			
Demand deposits adjusted	53,960	741	920
Time deposits, except government	17,357	18	1,283
U. S. Government deposits	4,879	1,346	2,483
Interbank demand deposits:			
Domestic banks	10,308	646	233
Foreign banks	1,319	8	93
Borrowings	1,616	2	746
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,513†		

*November 19 figures revised (Chicago and San Francisco districts).
†Revised figure previous week 33,625.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Northern States Power Co., \$4.80 cum. pfd. stock	Dec 10	1965
Philadelphia Transportation Co.—		
Consolidated mortgage 3%-6% bonds, series A	Dec 15	1866
Starrett Corp., common stock	Dec 23	1868
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A, due Jan. 1, 1966	Jan 2	*
Appalachian Electric Power Co.—		
4.50% cumulative preferred stock	Jan 2	*
Bolivia Ry. Co.—		
5% mtge. and collat. trust income bonds, series A	Jan 1	2061
Central Pacific Ry.—		
3½% 1st & ref. bonds, series A, due 1974	Dec 31	1766

Company and Issue—	Date	Page
Compania Salitrera de Tarapaca y Antofagasta—		
20-year ser. deb., due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	1862
Minnesota Mining and Manufacturing Co.—		
\$4 cumulative preferred stock	Dec 12	1769
Mission Corp., 15-year 3½% sink. fund deb., due 1966	Dec 22	1266
Rochester Telephone Corp., 4% s. f. deb., due 1963	Jan 2	*
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3½% bonds, series E due 1965	Jan 1	2067
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	*
Cooper-Bessemer Corp., \$3 prior preference stock	Dec 20	2062
Eastern Sugar Associates—		
Preferred shares of beneficial int. and voting cts.	Dec 8	1963
Industrial Acceptance Corp., Ltd.—		
5% cumulative redeemable conv. preferred stock	Dec 29	*
Omnibus Corp., 8% conv. preferred stock, series A	Jan 1	*
Pacific Electric Ry. Co.—		
50-year gold bonds, series A, due 1961	Mar 1	*
Simpson's Ltd., 4½% cum. redeemable preferred stock	Jan 6	*
Seven-Up Bottling Co., preferred stock	Jan 1	*

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Gruen Watch Co. (quar.)	25c	1-2	12-18
Guaranty Trust Co. (N. Y.) (quar.)	\$3.50	1-15	12-18
Extra	\$2.50	1-15	12-18
Stockholders will vote on Jan. 21 on a director's proposal to split the stock five-for-one. The par would then be changed to \$20.			
Guardian Realty Co. of Canada—			
7% preferred (accumulated)	175c	1-15	12-31
Hanover Bank (N. Y.) (quar.)	\$1	1-2	12-18
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-18
Extra	10c	12-31	12-18
Harbor Plywood Corp.	20c	12-31	12-18
Harding Carpets, Ltd.	110c	1-2	12-18
Harrington & Richardson, class A (quar.)	25c	12-23	12-18
Harrisburg Gas Co., common (quar.)	\$1.37½	12-27	12-18
4½% preferred	\$1.12½	12-31	12-18
Hart & Cooley Co.	\$1	12-16	11-26
Hartford Gas Co., common (quar.)	50c	12-19	12-1
8% preferred (quar.)	50c	12-19	12-1
Hartford Steam Boiler Insurance & Inspection Co. (extra)	25c	12-15	12-1
Hawaiian Agricultural (year-end)	40c	12-12	12-1
Hawaiian Commercial & Sugar	12½c	12-10	11-26
Extra	22½c	12-10	11-26
Helemano Co., Ltd.	20c	12-22	12-18
Henke & Pillot, Inc., 4½% preferred (quar.)	56½c	12-15	12-1
Hercules Motors Corp. (quar.)	25c	12-23	12-18
Higbie Mfg. Co., 5% preferred (quar.)	12½c	1-2	12-18
Holland Furnace Co. (quar.)	50c	12-26	12-18
Homasote Company	25c	12-15	12-1
Home Insurance Co. of Hawaii	\$1.20	12-15	12-1
Home Telephone & Telegraph Co. (Pt. Wayne), 5% preferred A (quar.)	62½c	1-2	12-30
Honolulu Rapid Transit, common	15c	12-15	12-1
Extra	15c	12-15	12-1
5% preferred (quar.)	12½c	12-15	12-1
Hoover Ball & Bearing	25c	12-22	12-18
Hoover Company, common (quar.)	40c	12-20	12-1
Year-end	30c	12-20	12-1
4½% preferred (quar.)	\$1.12½	12-30	12-18
Houston Natural Gas common (quar.)	20c	12-22	12-18
5% preferred (\$50 par)	62½c	12-22	12-18
5% preferred (\$25 par)	31½c	12-22	12-18
Houston Oil Co. (Texas) (quar.)	50c	12-29	12-18
Year-end	25c	12-29	12-18
Hubbard Felt Co., Ltd., class A (year-end)	175c	1-2	12-1
Humphreys Mfg. Co., 6% preferred (quar.)	\$1.50	12-29	12-18
Huntington Hall Corp., voting trust cts.	\$1.75	12-15	12-1
Imperial Life Assurance Co. of Canada—			
Quarterly	\$37½c	1-2	12-30
Imperial Fuel Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-30
Incorporated Investors—			
A year-end payment out of current and accumulated earnings	16c	12-23	12-1
Independent Pneumatic Tool	40c	12-29	12-1
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03½	1-2	12-18
Insurance Shares Cts. (s-a)	15c	1-2	12-18
Inter City Baking Co., Ltd. (quar.)	120c	12-30	12-18
Extra	125c	1-30	1-18
Inter-Ocean Reinsurance	\$1	12-16	11-26
Extra	50c	12-16	11-26
Inter-Ocean Securities, class A	\$2	12-16	11-26
Class B	\$2	12-16	11-26
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	\$37½c	1-15	12-18
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	\$81.75	2-2	1-1
7½% preferred (\$5 par) (quar.)	\$84c	2-2	1-1
International Paints, Ltd., 6% pfd. (s-a)	160c	1-16	12-18
International Power Co., Ltd., com. (quar.)	160c	1-15	12-18
5½% preferred (s-a)	\$2.75	12-26	12-1
International Shoe Co. (quar.)	60c	1-30	1-1
Interstate Department Stores (quar.)	62½c	1-15	12-23
Investment Trust of Boston (quar.)	14c	12-31	12-18
Investors Management Fund (year-end)			
Payable in stock unless cash is required \$1.08 of the above payment is from capital gains	\$1.32	12-27	12-1
Ironrite, Inc. (year-end)	5c	12-24	12-18
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	12-15	11-29
Island Creek Coal Co., common	50c	12-20	12-18
\$6 preferred (quar.)	\$7.50	1-2	12-18
Jamestown Telephone common (quar.)	75c	12-15	12-1
5% 1st preferred (quar.)	\$1.25	1-2	12-18
Jefferson Electric Co., new common (initial)	20c	12-19	12-1
Jerry O'Mahoney, Inc. (stock dividend)	5%	12-31	12-18
Jersey Mortgage Co., common (year-end)	\$2	12-22	12-1
Extra	\$1	12-22	12-1
\$4 non-cumulative preferred (s-a)	\$2	12-22	12-1
Jones & Lamson Machine Corp. (quar.)	50c	12-8	12-1
Extra	\$1.25	12-8	12-1
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-18
Kahana Gas & Electric (quar.)	50c	12-31	12-18
Kekaha Sugar Co., Ltd.	45c	12-6	11-29
Kelley Island Lime & Transport Co. (quar.)	35c	12-23	12-18
Kelling Nut Co., 6% preferred (quar.)	30c	12-31	12-18
Kelsey-Hayes Wheel Corp., class A (quar.)	75c	1-2	12-17
Class B (quar.)	75c	1-2	12-17
Kennmetal, Inc.	25c	12-19	12-1
Keystone Custodian Funds, series B-1.	37c	12-15	11-29
Series K-2	\$2	12-15	11-29
Keystone Portland Cement (quar.)	75c	12-18	12-18
Extra	50c	12-18	12-18
Kingsburg Cotton Oil (stock dividend)	2½%	12-20	12-1
Kirsch Company (quar.)	10c	1-2	12-18
Stock dividend	25%	1-2	12-18
Knott Hotels Corp. (quar.)	35c	12-26	12-18
Laclede Steel Co. (quar.)	80c	12-19	12-18
Year-end	\$1.30	12-19	12-18
Lake DuFaut Mines, Ltd. (interim)	12½c	12-30	12-18
Lee (James) & Sons, common (year-end)	60c	12-18	12-18
3.85% preferred (quar.)	86½c	2-2	1-1
Lefcourt Realty Corp. (year-end)	35c	12-24	12-18
Leonard Refractories, Inc. (quar.)	7½c	12-15	12-18

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Leasings, Inc. (quar.)	5c	12-10	12-5	New Orleans Public Service, Inc.—				Shattuck Denn Mining Corp. (year-end)	15c	12-26	12-15
Lewis (John H.) Fund—				Common (quar.)	56 1/4c	1-2	12-8	Sheep Creek Gold Mine, Ltd.	12c	1-15	12-31
From ordinary income (payable in cash or stock)	7c	12-31	12-17	4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-8	Shellmar Products Corp. com. (quar.)	50c	1-2	12-15
Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	25c	2-1	1-24	N. Y. & Richmond Gas—				4 1/4% 1st preferred (quar.)	\$64 1/4c	12-30	12-15
Lincoln Park Industries (stock dividend)	4%	12-30	12-18	6% prior preferred (quar.)	\$1.50	1-2	12-22	Sherman Products, Inc. (quar.)	3c	12-15	12-10
Lindemann (A. J.) Hoverson 5% pfd. (s-a)	\$2.50	1-2	12-15	New York Trust Co. (increased quar.)	\$1.25	1-2	12-12	Sherwin-Williams Co. of Canada, Ltd.—			
Lindsay Chemical Co., 7% preferred (quar.)	17 1/2c	12-15	12-5	Extra	\$1	12-26	12-12	Common (quar.)	125c	2-2	1-9
Link-Belt Co. (quar.)	60c	3-3-53	2-3	New York Water Service Corp. (quar.)	20c	12-19	12-9	Extra	125c	2-2	1-9
Extra	60c	12-26	12-12	Newark Telephone Co. (Ohio), com. (quar.)	\$1	12-10	11-29	Shuron Optical Co. (quar.)	35c	12-22	12-8
Link Match Co. (quar.)	25c	12-20	12-5	6% preferred (quar.)	\$1.50	12-31	12-31	Stock dividend	10%	12-22	12-8
Extra	15c	12-20	12-5	Newport Steel Corp. (quar.)	10c	1-5	12-12	Extra	30c	12-22	12-8
Locke Steel Chain Co. (reduced quar.)	30c	12-29	12-15	Niagara Alkali Co.	80c	12-15	12-1	Sick's Seattle Brewing & Malting (quar.)	5c	12-19	12-5
Lockheed Aircraft Co. (stock dividend)	10%		12-23	Niagara Wire Weaving Co., Ltd. (quar.)	\$50c	1-2	12-4	Silver Steel Castings	50c	12-19	12-1
Long Island Lighting, 5% preferred (quar.)	\$1.25	1-2	12-19	Year-end	\$50c	1-2	12-4	Smith & Corona Typewriters (quar.)	50c	12-27	12-11
5 1/4% preferred (quar.)	\$1.31 1/4	1-2	12-19	Nicholson Pile Co. (quar.)	30c	12-19	12-5	Smith (A. O.) Company	50c	2-3	1-5
Los Angeles Transit Lines (increased quar.)	25c	12-22	12-8	Nor-Acme Gold Mines	\$1 1/2c	12-18	12-5	Smith (S. Morgan) Co. (quar.)	25c	12-12	12-5
Louisville Gas & Electric (quar.)	45c	1-15	12-31	Norris Thernador Corp. (quar.)	25c	12-15	12-1	Extra	20c	12-12	12-5
Ludwig Baumann & Co., common (quar.)	25c	12-31	12-19	Northern Natural Gas Co. (quar.)	45c	12-29	12-11	Smith (Howard) Paper Mills, Ltd.—			
4 1/4% 1st preferred (s-a)	\$2.25	12-31	12-19	Nova Scotia Light & Power, Ltd.	125c	1-2	12-6	Common (quar.)	125c	1-30	12-31
Lux Clock Mfg. Co.	35c	12-1	11-25	Nunn-Bush Shoe Co. (year-end)	20c	12-19	12-11	\$2 preferred (quar.)	150c	1-30	12-31
Lykens Valley R.R. & Coal (s-a)	40c	1-2	12-15	Oahu Sugar Co., Ltd.	45c	12-15	11-29	Snap-On Tools Corp. (quar.)	25c	12-15	12-5
Lynn Gas & Electric (quar.)	40c	12-29	12-12	Ohio Brass Co., class A common	\$1	12-27	12-9	Extra	50c	12-15	12-5
Macfadden Publications, common	25c	1-2	12-19	Class B common	\$1	12-27	12-9	Solvay American Corp., 4% pfd. (quar.)	\$1	1-1	12-19
\$1.50 participating preferred (quar.)	75c	1-2	12-19	Ohio River Sand Co., 6% pfd. (s-a)	60c	1-1	12-15	South Jersey Gas Co.	25c	12-29	12-8
Participating	25c	1-2	12-19	Ohio Service Holding	\$1	12-15	11-18	South Penn Oil Co. (quar.)	50c	12-23	12-9
Mackinnon Structural Steel Co., Ltd.—				Orange County Telephone Co. (annual)	\$3	12-20	12-15	Year-end	\$1	12-23	12-9
5% 1st preferred (quar.)	\$1.25	12-15	11-28	Overbrook Arms Corp. (year-end)	\$5	12-15	12-1	South Texas Development, cl. A and cl. B			
Macleod Cockshutt Gold Mines, Ltd.	15c	12-19	12-5	Pashau Sugar Plantation	50c	12-19	12-3	Stock dividend (One share of Hancock Oil			
Mackmillan & Bloedel, Ltd., class A (quar.)	\$12 1/2c	12-31	12-10	Pabco Products, Inc.—				class A common for each 25 shares held)			
Class B	\$12 1/2c	12-31	12-10	(Directors took no action on common pay-				Southam Co., Ltd.	130c	12-29	12-12
Manfield Tire & Rubber Co. (quar.)	40c	12-20	12-10	ment at meeting held on Nov. 26)				Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-20
Manufacturers Life Insur. (Toronto) (s-a)	78 1/2c	1-2	12-22	Pacific American Investors, Inc.—				6% participating preferred (quar.)	\$1.50	3-15	12-19
Manufacturers Trust Co. (N.Y.) (incr. quar.)	70c	1-15	12-15	Common (year-end) (15% from net invest-				Southern States Iron Roofing—			
Marine Bancorporation initial stock (quar.)	50c	12-15	12-1	ment income and 70c from profit on				5% preferred (quar.)	31 1/2c	1-2	12-10
Marine Midland Corp., common (quar.)	15c	1-2	12-12	sale of securities)				Southern Union Gas, common (quar.)	20c	12-15	12-1
4 1/4% convertible preferred (quar.)	\$3 1/4c	1-15	12-12	\$1.50 preference (quar.)	37 1/2c	1-2	12-15	\$1 convertible preferred (quar.)	25c	12-15	12-1
Market Basket (Calif.), common (quar.)	30c	1-2	12-20	Pacific Clay Products (quar.)	25c	12-15	12-5	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	12-1
\$1 preferred (quar.)	25c	1-2	12-20	Pacific Public Service Co. (quar.)	25c	12-29	12-18	5% preferred (quar.)	\$1.25	12-15	12-1
Marlin-Rockwell Corp., new com. (initial)	25c	1-2	12-19	Pacifican Co., Ltd. (year-end)	715c	12-29	12-15	Southwest Gas & Electric	\$1	12-15	12-1
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Penman's Ltd., common (quar.)	175c	2-16	1-15	5% preferred (quar.)	\$1.25	1-2	12-15
Marshall Mills, common (quar.)	25c	12-30	12-12	6% preferred (quar.)	\$1.50	2-2	1-5	4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15
Extra	25c	12-30	12-12	Pennsylvania Bankshares & Securities Corp.	\$1.30	12-23	12-15	Square "D" Company (quar.)	35c	12-31	12-16
\$3 preferred (quar.)	75c	12-30	12-12	Pennsylvania Power & Light—				Extra	65c	12-31	12-16
Maryland Drydock Co., common (quar.)	\$1 1/4c	12-20	12-8	4.40% preferred (quar.)	\$1.10	1-2	12-10	Standard Dredging Corp., com. (year-end)	15c	12-23	12-15
Extra	75c	12-20	12-8	4.60% preferred (quar.)	\$1.15	1-2	12-10	\$1.60 conv. preferred (quar.)	40c	3-2	2-19
4 1/4% preferred (quar.)	\$1.12 1/4	1-2	12-8	Pennsylvania Water & Power, common	50c	1-2	12-15	Standard Factors Corp., 75c pfd. (quar.)	18 1/4c	12-30	12-17
Massachusetts Investors Growth Fund	13c	12-24	12-9	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19
Massachusetts Investors Trust (year-end)	27c	12-24	12-5	\$5 preferred (quar.)	\$1.25	1-2	12-15	Class B (quar.)	110c	1-12	12-19
Maxwell, Ltd. (quar.)	\$12 1/4c	12-31	12-12	Penton Publishing Co., common	50c	12-26	12-12	Standard Screw Co.	\$1.60	12-26	12-12
McBee Company, common (quar.)	15c	1-2	12-15	\$1.50 class A (quar.)	37 1/2c	1-2	12-12	Starrett (L. S.) Co. (quar.)	75c	12-23	12-12
6% preferred (quar.)	\$1.37 1/2	1-2	12-15	Peoples Gas, Light & Coke	\$1.50	1-15	11-19	Stedman Bros., Ltd.	120c	1-2	12-16
5 1/4% preferred (quar.)	\$1.25	1-2	12-15	Pep (The) Boys (Manny, Moe & Jack)—				Sterling, Inc. (stock dividend)	10%	12-30	12-12
McClary Stores Corp., common (quar.)	25c	12-29	12-17	Year-end	18c	12-17	12-9	Sterling Drug Inc., 3 1/4% pfd. (quar.)	87 1/2c	1-2	12-16
\$2.50 preferred (quar.)	88c	12-31	12-17	Perfection Stove Co. (year-end)	\$1	12-20	12-5	Stromberg-Carlson Co.			
McGowan Stores Co. (quar.)	50c	1-2	12-15	Perfex Corp.	20c	12-10	12-1	4% convertible preferred (quar.)	50c	1-2	12-10
McKay-Morris Mfg. Co., common (quar.)	25c	1-2	12-15	Extra	10c	12-10	12-1	Stuyvesant Insurance Co.	25c	12-15	11-27
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-15	Pettibone Mulliken Corp., com. (quar.)	55c	12-19	12-10	Sun Chemical Corp., common (quar.)	15c	12-23	12-15
McKay Machine Co. (quar.)	50c	1-2	12-15	5% preferred (quar.)	\$1.25	12-19	12-10	Extra	15c	12-23	12-15
McNish Distilleries, Ltd., 6% pfd. (s-a)	130c	12-31	11-29	Philadelphia Co. (no action on common pay-				\$4.50 preferred A (quar.)	\$1.12	1-2	12-15
Merchants Acceptance Corp., common	30c	1-2	12-15	ment at meeting held on Dec. 4)				Sun Life Assurance Co. of Canada (quar.)	175c	1-1	12-16
Class A (quar.)	30c	1-2	12-15	\$3 preferred (quar.)	\$1.25	1-2	12-10	Extra	150c	1-1	12-16
\$1.50 preferred (quar.)	37 1/2c	1-2	12-15	Philadelphia Fairfax Corp. (annual)	45c	1-9	12-26	Tappan Stone Co. (year-end)	75c	12-45	12-8
Michigan Copper Co. (year-end)	75c	12-22	12-10	Phillips-Jones Corp., com. (year-end)	\$1.25	1-30	12-19	Temple Coal Co., 56 conv. pfd. (accum.)	25c	12-22	12-10
Michigan Gas & Electric, com. (stock divi-				Phoenix Insurance Co. (increased)	85c	1-2	12-10	Texas Southwestern Gas (quar.)	15c	12-25	12-15
idend subject to approval of the Michigan				Pittsburgh, Fort Wayne & Chicago Ry.—				Textiles, Inc., common (reduced)	25c	12-10	11-29
Public Service Commission)	3%	12-26	12-11	Common (quar.)	\$1.75	1-2	12-10	4% preferred (quar.)	25c	1-2	12-20
4.48% preferred (quar.)	\$1.10	2-2	1-15	7% preferred (quar.)	\$1.75	1-6	12-10	Thrifty Drug Stores Co.			
4.80% preferred (quar.)	\$1.22 1/2	2-2	1-15	Pittsfield Coal Gas (quar.)	\$1	12-23	12-16	4 1/4% preferred A (quar.)	\$1.12 1/2	12-31	12-10
Middle South Utilities (quar.)	32 1/2c	1-2	12-12	Plough, Inc. (quar.)	15c	1-2	12-25	4 1/4% preferred B (quar.)	\$1.06 1/4	12-31	12-10
Middle States Petroleum	50c	12-26	12-11	Plymouth Cordage Co. (quar.)	65c	1-19	12-31	Timken Detroit Axle Co.	50c	12-30	12-10
Stock dividend	4%	1-31	1-2	Special	\$1	12-26	12-12	Fishman Realty & Construction Co.—			
Midwest Rubber Reclaiming, com. (quar.)	25c	1-2	12-8	Employees Stock (quar.)	6 1/2c	1-19	12-31	5% preferred (quar.)	25c	12-25	12-15
4 1/4% preferred (quar.)	56 1/4c	1-2	12-18	Special	10c	12-26	12-12	Title Guarantee & Trust Co. (quar.)	30c	2-27	2-13
Miller-Wohl Co., common (quar.)	10c	1-2	12-18	Pollock's, Inc. (quar.)	20c	1-2	12-15	Extra	20c	12-24	12-10
4 1/4% convertible preferred (quar.)	56 1/4c	1-2	12-18	Pond Creek Potash Co.	\$1	12-30	12-12	Tobacco Products Export Corp.	50c	1-21	1-7
Minneapolis & St. Louis Ry.	25c	12-22	12-12	Port Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24	Special	50c	1-21	1-7
Extra	10c	12-22	12-12	Power Corp. of Canada	\$1	12-31	12-24	Torrington Co. (Maine) (quar.)	50c	1-2	12-15
Mississippi Glass Co. (quar.)	50c	12-26	12-16	Common (increased quar.)	145c	12-31	12-8	Twentieth Century-Fox Film Corp. (quar.)	25c	12-24	12-9
Modern Containers, Ltd., class A	125c	1-2	12-19	6% non-conv. partic. pfd. (quar.)	\$1.50	1-15	12-19	Udylite Corp.	25c	1-15	1-2
Molybdenum Corp. of America (quar.)	25c	12-23	12-11	Common (increased quar.)	175c	1-15	12-19	Unilac, Inc.	\$2.25	1-18	
Monarch Knitting Co., Ltd., common	125c	3-2	12-12	6% non-conv. partic. pfd. (quar.)	75c	12-31	12-12	Union Electric Co. of Missouri—			
4 1/4% preference (quar.)	\$1.12 1/2	1-2	12-12	Eratt & Lambert, Inc. (quar.)	141c	2-2	1-14	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
Monarch Life Assurance (s-a)	\$11.80	1-2	12-19	Price Brothers & Co. Ltd. (s-a)	35c	12-15	12-5	\$4 preferred (quar.)	41c	2-16	1-20
Monarch Mortgage & Investments, Ltd.—				Progress Laundry Co. (quar.)	35c	12-22	12-1	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
Year-end	\$1	12-23	12-12	Providence Washington Insurance Co. (quar.)	10c	12-22	12-1	\$2.70 preferred (quar.)	92 1/2c	2-16	1-20
Month Portland Cement Co.—				Public Service Co. of Oklahoma—				Union Investment Co. (quar.)	15c	12-20	12-9
5% preferred (accumulated)	85c	12-15	12-5	4 1/4% preferred (quar.)	\$1	1-2	12-15	Stock dividend	5%	1-30	12-16
Monroe Calculating Machine				4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Union Manufacturing Co.	40c	12-16	12-1
Common (increased quar.)	50c	12-10	11-20	Publication Corp., voting com. (quar.)	50c	12-24	12-12	Extra	20c	12-19	12-1
7% preferred (quar.)	\$1.75	12-10	11-29	Non-voting common (quar.)	50c	12-24	12-12	United Bond & Share, Ltd. (s-a)	125c	1-15	12-31
Montgomery Ward & Co., common (quar.)	50c	1-15	12-8	7% original preferred (quar.)	\$1.75	1-2	12-19	Extra	125c	1-15	12-31
\$7 class A (quar.)	\$1.75	1-2	12-8	7 1/4% 1st preferred (quar.)	\$1.75	12-15	12-5	United Can & Glass Co., common	7 1/2c	12-30	12-16
Montreal Telegraph Co. (quar.)	140c	1-15	12-15	Quebec Power Co.	125c	2-25	1-15	Series A, preferred (quar.)	56 1/4c	12-30	12-16
Morrison Cafeterias Consolidated, Inc.—				Quebec Telephone Corp., 5% pfd. (quar.)	125c	1-6	12-1	United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-2	12-23
7% preferred (quar.)	\$1.75	1-2	12-22	R & M Bearings Ltd., class A (quar.)	128c	1-2	12-15	United Engineering & Foundry (year-end)	10c	12-23	12-12
Mount Vernon-Woodberry Mills (quar.)	37 1/2c	12-20	12-15	R K O Theatres Corp. (year-end)	16c	1-2	12-15	United Fuel Investments, Ltd.—			
Mumtroy, Ltd.	118c	1-2	12-15	Rapid Electrotape (quar.)	25c	12-15	12-1	6% class A preferred	175c	1-2	12-19
Munson Line, Inc. (year-end)	75c	12-17	12-2	Extra	12 1/2c	12-16	12-1	United Illuminating Co.	80c	12-29	12-9
Schler Co. (quar.)	15c	12-31	12-15	Reading Gas Co. (Pa.) (s-a)	\$1.50	1-1	12-17	United New Jersey R.R. & Canal (quar.)	\$2.50		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Weekly Publications, Inc.	25c	12-4	11-28	American Electric Securities Corp.	20c	12-30	12-30	Atlas Corp. (quar.)	40c	12-26	11-29
Webb & Knapp, Inc., 35 pfd. (accum.)	\$1.50	1-2	12-15	30c participating preferred (accum.)	20c	12-30	12-30	Stock dividend (1/10th share of Airleets, Inc. for each share held)	1-3	11-28	
Welbach Corp., class B (year-end)	20c	12-12	12-5	American Export Lines, Inc. (quar.)	37 1/2c	12-12	12-2	Atlas Powder Co. (year-end)	80c	12-18	11-28
West Ohio Gas Co. (quar.)	20c	12-30	12-5	American Fruit Growers, Inc.	12 1/2c	12-10	11-28	Auto Electric Service Co., Ltd., com.	\$12 1/2c	12-15	11-21
West Penn Electric (increased quar.)	55c	12-29	12-10	American Gas & Electric (quar.)	75c	12-10	11-10	Extra	110c	12-15	11-21
West Penn Power Co., common	65c	12-24	12-10	Stock dividend (one share for each 40 held)	3 1/2%	3-10-33	3-2	Class A (quar.)	\$12 1/2c	12-15	11-21
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-19	American Greetings (quar.)	25c	12-10	12-1	Extra	110c	12-15	11-21
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-19	American Hardware Corp. (quar.)	25c	12-19	12-5	Auto Fabric Products, Ltd. cl. A (quar.)	115c	1-2	12-15
4.30% preferred B (quar.)	\$1.05	1-15	12-19	American Hawaiian Steamship Co. (quar.)	75c	12-13	12-1	Class B	15c	1-2	12-15
West Texas Utilities, 36 pfd. (quar.)	\$1.50	12-24	12-12	American Hoist & Derrick Co. (quar.)	30c	12-10	12-1	Automatic Fire Alarm (quar.)	30c	12-27	11-28
West Virginia Water Service, com. (quar.)	30c	12-30	12-8	American Home Fire Assurance	\$1	12-18	12-4	Automatic Steel Products Corp. (quar.)	10c	12-29	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15	American Home Products (monthly)	15c	1-2	12-15	Automatic Voting Machine Co. (year-end)	50c	12-10	12-1
35 preferred (quar.)	\$1.25	1-2	12-15	American Hospital Supply Corp. (quar.)	30c	12-19	11-25	Aves Mfg. Corp. (quar.)	15c	12-20	11-28
Western Department Stores	20c	1-2	12-10	American Ice Co., common	50c	1-2	12-12	Avildsen Tools & Machines, Inc.	6 1/2c	12-26	12-1
Western Grocers, Ltd., common	141	1-15	12-15	6% non-cumulative preferred	\$3	12-12	11-14	5% prior preferred (accum.)	15c	1-2	12-15
Class A	150c	1-15	12-15	American Insulator Corp. of Delaware—	30c	12-15	12-5	Avondale Mills, common	\$1.12 1/2	12-24	12-10
\$1.40 preferred (quar.)	135c	1-15	12-15	Common (quar.)	75c	12-15	12-5	Ayres (L. S.) Co., 4 1/2% preferred (quar.)	25c	12-34	12-10
Western Maryland Ry.	\$7	12-29	12-15	Prior preferred (s-a)	13c	12-15	12-5	Ayrshire Collieries Corp. (quar.)	30c	1-3	12-17
7% 1st preferred (accum.)	25c	1-2	12-15	American International Corp. (91c from realized capital gains and 40c representing balance of undistributed ordinary net income for the year)	\$1.31	12-12	12-4	Babcock & Wilcox Co. (quar.)	5c	1-14	12-17
Westmoreland, Inc. (quar.)	25c	12-15	12-5	American Laundry Machinery Co. (quar.)	50c	12-10	11-28	Stock dividend	5c	1-14	12-17
Extra	25c	12-15	12-5	American Locker Co., class A (quar.)	15c	12-15	12-5	Baker Raulang (stock dividend)	5c	1-14	12-17
Weston (George), Ltd. (quar.)	125c	1-2	12-15	Extra	5c	12-15	12-5	Balaton Mining Co.	10c	12-29	12-10
Wheeling Steel Corp., 55 prior pfd. (quar.)	\$1.25	1-2	12-5	Class B	20c	12-15	12-5	Baldwin Co. (quar.)	37 1/2c	12-24	12-10
Whitehall Cement Mfg. (year-end)	\$1	12-15	12-5	American Machine & Foundry Co. (quar.)	20c	12-10	11-28	Extra	50c	12-24	12-10
Whitman (William) (Ohio) (liquidating)	—	12-5	12-1	Stock dividend	30c	12-10	11-28	Baltimore & Ohio RR., com. (resumed)	75c	12-26	11-28
stock divid. (One shr. of the com. stock of Carlet Corp. for each five shrs. held)	—	12-5	12-1	American Machine & Metals (quar.)	25c	12-29	12-10	4% non-cumulative preferred	84	12-26	11-28
Wisconsin Michigan Power—	—	—	—	Extra	25c	12-29	12-10	Bancroft Corp. (quar.)	35c	12-29	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	American Machine & Products, com. (quar.)	25c	12-29	12-10	Extra	10c	12-29	12-10
Wolf & Desautel Co. (quar.)	12 1/2c	12-15	12-5	Year-end	25c	12-29	12-10	Bancroft (Joseph) & Sons (quar.)	25c	12-12	11-24
Woodley Petroleum Co. (quar.)	12 1/2c	12-26	12-11	7% preferred (quar.)	\$1.75	12-29	12-16	Bangor & Arundel RR. Co.—	\$1.35	1-3-53	12-8
Wood-Comb Corp. of Canada, Ltd.	120c	12-29	12-12	American Metal Co., common (quar.)	25c	12-16	12-1	5% preferred (quar.)	40c	1-30	1-2
Wyatt Metal & Baler Works	\$2	12-19	12-12	Stock dividend	5c	12-16	11-21	Bangor Hydro-Electric (quar.)	12 1/2c	12-15	12-5
York Corrugating Co. (quar.)	25c	12-20	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	3-2	3-20	Bank Building & Equipment Corp. of America	—	—	—
Year-end	50c	12-20	12-12	American Metal Products Co. (incr. quar.)	37 1/2c	12-29	12-12	Quarterly	—	—	—
Youngstown Steel-Car Corp. (quar.)	25c	12-20	12-10	American Meter Co. Inc. (quar.)	50c	12-15	11-28	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-16-53	12-19
Year-end	75c	12-20	12-10	American National Finance, 66 pfd. (s-a)	12 1/2c	1-15	12-19	Bankers Trust Co. (N. Y.) (increased quar.)	55c	1-16	12-22
Zenith Radio Corp.	50c	12-29	12-12	American National Fire Insurance (quar.)	12 1/2c	1-15	12-19	Barber (W. H.) Co. (quar.)	25c	12-12	11-24
Extra	\$1	12-29	12-12	American Optical Co. (quar.)	50c	1-2	12-15	Extra	25c	12-12	11-24
Zion's Co-Operative Mercantile Institute—	75c	12-15	12-5	American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1	Barber-Ellis of Canada, Ltd.	167 1/2c	12-15	11-28
Quarterly	—	—	—	American Potash & Chemical Corp.—	—	—	—	Barber Oil Corp., new common (initial)	50c	1-2	12-17
				Class A (quar.)	50c	12-15	11-28	Barco Oil Co.	20c	12-15	11-26
				Class B (quar.)	50c	12-15	11-28	Basic Refractories, Inc., common	25c	12-23	11-28
				\$4 preferred (quar.)	\$1	12-15	11-28	5% preferred (quar.)	\$1.43 1/4	1-2	12-31
				Common (quar.)	25c	12-15	11-21	Basin Oil Co. (monthly)	5c	12-27	12-10
				Extra	25c	12-15	11-21	Bath Body Co.	50c	12-10	11-26
				American Republics Corp. (quar.)	43 1/2c	1-2	12-17	Bath Iron Works Corp.	90c	12-29	12-10
				American Safety Razor (quar.)	12 1/2c	12-30	12-12	Bausch & Lomb Optical Co., common (quar.)	15c	1-15	1-2
				American Seal Kap Corp.	10c	12-12	11-28	Extra	20c	12-15	12-1
				American Shipbuilding (year-end)	\$1	12-23	12-9	4% preferred (quar.)	\$1	1-2	12-15
				American Smelting & Refining Co.—	—	—	—	Bayuk Cigars, Inc.	15c	12-16	12-1
				7% 1st preferred (quar.)	\$1.75	12-23	12-5	Bayway Terminal Corp.	10c	12-15	12-1
				American Snuff Co. (quar.)	60c	1-2	12-4	Beas Brummett Ties (quar.)	12 1/2c	12-12	11-28
				American Stamping Co.	55c	12-31	12-12	Beaux-Arts Apartments	50c	12-15	11-28
				Stock dividend	100%	12-31	12-12	Beech Creek RR. Co.	50c	1-2	12-5
				American Steel Foundries (quar.)	75c	12-15	11-25	Beech-Nut Packing Co. (quar.)	40c	12-22	11-28
				American Stores Co. (quar.)	50c	1-2	12-1	Belding Coricelli, Ltd., common (quar.)	115c	1-2	11-28
				American Sugar Refining, com. (quar.)	\$1	1-2	12-11	Extra	110c	1-2	11-28
				7% preferred (quar.)	\$1.75	1-2	12-11	7% preferred (quar.)	\$1.75	1-2	11-28
				American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12	Belknap Hardware & Mfg. Co., common	15c	9-1-53	—
				American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15	Bell Telephone (Canada) (quar.)	130c	1-15	12-15
				American Thermos Bottle (quar.)	25c	2-1	1-20	Benguet Consolidated Mining Co.	10c	12-29	12-10
				Extra	15c	12-15	12-5	Bennet Watch Co. (quar.)	20c	1-30	1-15
				American Thread Co., 5% pfd. (s-a)	12 1/2c	1-2-53	11-28	Stock dividend	5c	12-19	12-10
				American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10	Beryllium Corp. (stock dividend)	6c	12-19	12-10
				American Vitrolied Products (quar.)	20c	12-15	12-1	Bessemer Limestone & Cement (quar.)	50c	12-15	12-1
				American Woolen Co., 34 prior pfd. (quar.)	\$1	12-15	12-1	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2-53	12-5
				7% preferred (quar.)	\$1.75	1-15	12-31	Bibb Mfg. Co. (quar.)	50c	1-2	12-20
				Extra	25c	12-26	12-12	Bingham-Herbrand Corp.	20c	12-30	12-15
				American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1	Binks Manufacturing Co. (quar.)	15c	12-15	12-5
				\$5 prior preferred (quar.)	\$1.25	2-2	1-5	Special	85c	12-15	12-5
				Ampco Metal, Inc. (quar.)	10c	12-19	12-5	Stock dividend	5c	9-27	1-2
				Extra	10c	12-19	12-5	Birtman Electric Co.	15c	12-10	11-34
				Anacon Lead Mines, Ltd. (interim)	110c	12-15	12-1	Bishop Oil Co. (quar.)	2 1/2c	12-26	12-1
				Anaconda Copper Mining	\$1.25	12-23	12-5	Extra	2 1/2c	12-26	12-1
				Anaconda Wire & Cable Co.	\$2	12-17	12-5	Black Sivals & Bryson, Inc. (quar.)	30c	12-23	12-1
				Angle Canadian Pulp & Paper Mills Ltd.—	—	—	—	Blackstone Valley Gas & Electric—	—	—	—
				Quarterly	150c	1-7	12-15	4.35% preferred (quar.)	\$1.06 1/4	1-2-53	12-8
				Anglo-Huronian, Ltd.	25c	1-28-53	12-23	Hanner's (Phila.), 5% preferred (quar.)	62 1/2c	1-2-53	12-28
				Anglo-Newfoundland Development, Ltd.	115c	12-19	11-21	Blaw-Knox Co. (quar.)	25c	12-12	11-17
				Angstrom-Wapperman Corp. (increased)	7 1/2c	12-15	12-4	Year-end	25c	12-12	11-17
				Anheuser-Busch, Inc. (extra)	20c	12-15	11-17	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	12-15
				Apex Electrical Mfg. Co.	—	—	—	Blockson Chemical Co. (extra)	15c	12-15	12-6
				7% prior preferred (quar.)	\$1.75	1-2	12-20	Blue Diamond Corp. (quar.)	15c	12-15	12-5
				Apex Smelting Co. (quar.)	50c	12-15	12-2	Bohack (H. C.) Co. (quar.)	31 1/2c	12-15	12-5
				Applied Arts Corp. (quar.)	10c	12-19	12-5	Bohn Aluminum & Brass Corp. (year-end)	25c	12-22	12-8
				Aracoe Cotton Mills, common (quar.)	\$1	12-22	12-17	Bond Stores, Inc. (quar.)	25c	12-15	12-4
				6% preferred (s-a)	\$3	12-22	12-17	Bonneville, Ltd. (year-end)	20c	12-18	12-4
				Argo O. Corp. (quar.)	20c	12-15	11-14	Book of the Month Club (quar.)	25c	1-2	12-16
				Argus Cameras, Inc.	12 1/2c	1-5	12-17	Borden Co. (year-end)	\$1	12-20	12-5
				Arkansas-Missouri Power, com. (increased)	27 1/2c	12-15	11-29	Borg-Warner Corp., common (extra)	31	12-20	12-3
				6% preferred (quar.)	37 1/2c	12-15	11-29	3 1/2% preferred (quar.)	87 1/2c	1-2	12-17
				Arkansas Natural Gas, common (s-a)	30c	12-9	11-7	Boss Mfg. Co.	25c	12-31	11-28
				Class A (s-a)	30c	12-9	11-7	Boston & Albany RR.	\$2.25	12-31	11-28
				6% preferred (quar.)	15c	12-19	12-5	Boston Woven Hose & Rubber—	—	—	—
				Arkansas Power & Light, 36 pfd. (quar.)	\$1.50	1-2	12-15	6% preferred (s-a)	53	12-15	12-1
				\$7 preferred (quar.)	\$1.75	1-2	12-15	Bower Roller Bearing Co.	50c	12-20	12-8
				Arkansas Western Gas Co.	20c	12-26	12-5	Braslian Traction, Light & Power Co., Ltd.	350c	12-15	11-10
				Armo Steel Corp.	75c	12-8	11-7	Common (s-a)	\$1.50	1-2-53	12-15
				Armstrong Cork Co. (year-end)	50c	12-19	12-4	6% preferred (quar.)	\$1.50	1-2-53	12-15
				\$3.75 preferred (quar.)	93 1/2c	12-15	12-1	Breeze Corp., Inc.	25c	12-10	11-14
				\$4 preferred (quar.)	\$1	12-15	12-1	Bridgeport Brass Co. (increased quar.)	50c	12-19	12-8
				Class B common (quar.)	50c	12-15	11-28	Briggs & Stratton Corp. (quar.)	25c	12-15	11-28
				4% conv. preferred (quar.)	59 1/2c	1-2	12-12	Extra	\$1.10	12-15	11-28
				Arnold Constable Corp. (quar.)	12 1/2c	12-17	12-5	Bristol Brass Corp. (quar.)	20c	12-10	11-21
				Aro Equipment Corp. (quar.)	20c	1-15	1-2	Bristol Company	15c	12-10	11-21
				Arundel Corp. (quar.)	30c	12-24	12-15	British American Bank Note Co., Ltd.—	—	—	—
				Asbestos Corp., Ltd. (quar.)	125c	12-23	11-28	Interim	121c	12-15	12-1
				Extra	125c	12-23	11-28	British American Oil Co., Ltd. (quar.)	\$12 1/2c	1-2	11-34
				Ashland Oil & Refining, common (quar.)	25c	12-15	11-24	British Columbia Forest Products, Ltd.—	—	—	—

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Calaveras Land & Timber Corp. (year-end)	\$1	12-12	11-21	Circle Wire & Cable Corp. (increased quar.)	40c	12-30	12-23	Crucible Steel Co. of America—			
California Electric Power, \$2.50 pfd. (quar.)	62c	1-2	12-15	Extra	25c	12-30	12-23	Common (stock dividend)	2 1/2%	12-31	12-17
\$2.50 s f preferred (quar.)	62 1/2c	1-2	12-15	City Service Co. (quar.)	\$1	12-15	11-21	5% convertible preferred (quar.)	\$1.25	12-19	12-5
3% preferred (quar.)	75c	2-1	1-15	Year-end	\$1	12-15	11-21	Crum & Forster, 6% pfd. (quar.)	\$2	12-29	12-19
California Ink Co. (quar.)	75c	12-20	12-10	City Investing Co., common (s-a)	20c	12-15	12-1	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	12-17	12-1
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Cuban Atlantic Sugar Co. (quar.)	37 1/2c	1-2	12-12
5% preferred (quar.)	28c	12-15	12-1	City Products Corp. (quar.)	62 1/2c	12-31	12-12	Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15
3 1/2% preferred (quar.)	27 1/2c	12-15	12-1	City Railway (Dayton, Ohio), com. (quar.)	\$1.50	12-30	12-15	Cunningham Drug Stores, Inc. (quar.)	37 1/2c	12-15	12-5
California Portland Cement Co. (year-end)	80c	12-19	12-8	6% non-cum. preferred (quar.)	\$1.50	12-30	12-15	Cummins Engine Co. (quar.)	25c	12-15	12-5
California Water Service Co. (quar.)	50c	1-2	12-10	Clark (D. L.) Company (year-end)	50c	12-15	12-8	Year-end	75c	1-2-53	12-5
Camden Forge Co., 5 1/2% pfd (quar.)	34 1/2c	1-1	12-15	Clark Controller Co., common (quar.)	50c	12-15	12-8	Curtis Publishing Co., \$4 prior pfd. (quar.)	\$1.75	1-2-53	12-5
Campbell (A. S.) Co., common	30c	12-23	12-9	4.80% convertible preferred (quar.)	36c	12-15	12-8	Curtis-Wright Corp., common	15c	12-26	12-5
\$2.50 preferred (quar.)	62 1/2c	1-2	12-15	Clark Equipment Co., common (quar.)	75c	12-10	11-26	Class A (quar.)	50c	12-26	12-5
Campbell, Wyant & Cannon Foundry Co.—				Extra	50c	12-10	11-26	Cutler-Hammer, Inc. (quar.)	50c	12-15	11-29
Quarterly	50c	12-10	11-18	Stock dividend	50c	12-15	11-26	Extra	50c	12-15	11-28
Canada Cement Co., Ltd., \$1.30 pref. (quar.)	132 1/2c	12-20	11-20	5% preferred (quar.)	\$1.25	12-15	11-28	Cypress Abbey Co.	2c	12-15	11-28
Canada Dry Ginger Ale, Inc.—				Clayton & Lambert Co. (quar.)	12 1/2c	12-15	12-1	D W G Cigar Corp.	20c	12-24	12-10
Common (increased quar.)	15c	1-2-53	12-8	Extra	25c	12-15	12-1	Dan River Mills, Inc., common	25c	12-15	12-1
Extra	10c	1-2-53	12-8	Clayton Silver Mines	1 1/2c	12-15	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
\$4.25 preferred (quar.)	\$1.08 1/4	1-2-53	12-8	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-20	Dana Corp. (quar.)	75c	12-15	12-5
Canada Foundries & Forgings, Ltd.—				Cleveland-Cliffs Iron Co., common (quar.)	30c	12-15	12-2	Darling (L. A.) Co.	30c	12-15	12-1
Class A (quar.)	137 1/2c	12-15	11-29	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-2	Davison Chemical Corp., com. (quar.)	37 1/2c	12-30	12-5
Extra	153 1/2c	12-15	11-29	Cleveland Electric Illuminating Co.—				4.60% preferred A (quar.)	57 1/2c	12-30	12-5
Class B	\$1.50	12-16	11-29	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-5	Dayton Malleable Iron Co.	\$1.25	1-2	11-20
Extra	\$1.50	12-16	11-29	Cleveland Graphite Bronze Co. (quar.)	50c	12-8	11-28	5% preferred (quar.)	25c	12-26	12-12
Canada Iron Foundries, Ltd. (quar.)	130c	1-2	12-10	Year-end	30c	12-8	11-28	De Long Hook & Eye (quar.)	30c	12-22	12-10
Canada Life Assurance Co.	175c	1-2	12-15	Cleveland Worsted Mills (quar.)	\$2	12-15	12-4	De Villiers Co. (extra)	30c	12-22	12-10
Canada Machinery Corp.	125c	12-29	12-8	Climax Molybdenum Co.	50c	12-19	12-8	Deep Rock Oil Corp.	50c	12-17	12-3
Canada Malting Co., Ltd.	150c	12-15	11-14	Clinton Trust Co. (N. Y.) (stock dividend)	10%	2-9-53	1-9	Deere & Co., common	75c	1-2-53	12-8
Extra	150c	12-15	11-14	Clorox Chemical Co. (quar.)	62 1/2c	12-10	11-25	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
Canada North West Land Co., Ltd.—				Coast Counties Gas & Electric				Delaware Fund, Inc.—			
Liquidating	\$1	12-15	11-15	4% preferred series A (quar.)	25c	12-31	12-11	A year-end distribution of 35c from realized profits and 25c from net investment income	60c	12-15	12-4
Canada Northern Power Corp., Ltd. (quar.)	115c	1-26	12-19	4.80% preferred series B (quar.)	30c	12-31	12-11	Delaware & Hudson Co. (quar.)	\$1	12-27	12-11
Canada Permanent Mortgage Corp.	150c	1-2	12-18	Coca-Cola Bottling Co. of New York (yr.-end)	\$1	12-12	12-2	Denman Tire & Rubber Co. (quar.)	10c	12-15	12-1
Canada Wire & Cable Co., Ltd.—				Coca-Cola Co. (quar.)	\$1	12-15	12-1	Denver & Rio Grande Western RR.	\$1	12-16	12-5
Class A common (quar.)	\$1	12-15	11-29	Year-end	\$1	12-15	12-1	Denver Tramway Corp., 1st preferred	50c	12-15	12-15
Class B common (quar.)	175c	12-15	11-29	Coca-Cola International Corp. (year-end)	\$14.70	12-15	12-1	Derby Oil Co. (year-end)	50c	12-18	12-10
Canadian Breweries, Ltd. (interim)	125c	1-2	11-28	Cochran Pail Co. (quar.)	25c	12-12	12-1	Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-31
Canadian Bronze Co. Ltd. (year-end)	\$1.25	12-10	11-20	Extra	25c	12-12	12-1	Detroit Edison Co.	35c	1-15	12-23
Canadian Cannery, Ltd. (quar.)	150c	1-2	12-1	Coglin (B. J.) Co., Ltd.	120c	1-31	1-15	Detroit Hardware	5c	12-15	12-5
Canadian Celanese, Ltd., common	160c	12-31	12-5	Coleman Company, 4 1/4% preferred (quar.)	53 1/2c	12-12	11-28	Detroit Harvester Co. (quar.)	30c	12-15	12-1
\$1 preferred (quar.)	125c	12-31	12-5	Colgate-Palmolive-Peet Co.—				Detroit Mortgage & Realty (quar.)	1c	12-15	12-1
\$1.75 preferred (quar.)	143 1/2c	12-31	12-5	\$3.50 preferred (quar.)	87 1/2c	12-31	12-16	Extra	1/2c	12-15	12-1
Canadian Dredge & Dock, Ltd.	185c	12-12	11-12	Collins Radio Co., \$2.75 preferred (quar.)	68 1/2c	1-2	12-19	Detroit Steel Corp. (quar.)	25c	12-15	12-5
Canadian Ice Machine Co., Ltd., cl. A (quar.)	120c	1-2	12-12	Colonial Ice Co. (quar.)	\$1	12-29	12-22	Detroit Steel Products (quar.)	50c	12-19	12-15
Canadian Ingersoll Rand, Ltd.	\$1	12-19	12-5	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5	Stock dividend	25%	12-31	12-15
Canadian Refractories, Ltd.—				5% preferred A (quar.)	62 1/2c	12-31	12-5	Devere & Reynolds, Inc., class A (quar.)	50c	12-18	12-8
4 1/2% 1st preferred (quar.)	\$1.12 1/2	1-15	12-30	Colorado Interstate Gas Co.	31 1/2c	12-16	12-2	Class B (quar.)	25c	12-18	12-8
Canadian Wirebound Boxes, class A (quar.)	\$37 1/2c	1-2	12-10	Collier Insulated Wire (year-end)	60c	1-2-53	10-23	Dewey & Almy Chemical (year-end)	15c	12-29	12-10
5% preferred B (s-a)	125c	1-2	12-10	Colt's Mfg. Co. (quar.)	\$1	12-11	12-1	Diamond Alkali Co., common (quar.)	37 1/2c	12-10	11-25
Canon Mills Co., common (quar.)	75c	12-27	12-1	Special	\$1	12-11	12-1	4.40% preferred (quar.)	\$1.10	12-15	11-25
Class B (quar.)	75c	12-27	12-1	Columbia Pictures Corp. (year-end)	25c	12-18	12-4	Diamond T Motor Car Co.	25c	12-26	12-12
Capital City Products (quar.)	25c	12-18	12-8	Block dividend	2 1/2%	1-18	12-5	Diana Stores Corp. (quar.)	20c	12-15	11-28
Capital Transit Co. (quar.)	35c	12-22	12-5	Columbia Title Insurance (Wash., D. C.)	10c	12-31	12-20	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	12-15	12-5
Carborundum Corp. (quar.)	35c	12-10	11-21	Semi-annual	50c	12-31	12-14	Extra	150c	12-15	12-5
Carey Baxter & Kennedy, Inc. (quar.)	25c	12-18	12-4	Columbian Carbon Co. (quar.)	50c	12-10	11-14	Dixie Cup Co. (quar.)	40c	12-20	12-8
Carey (Philip) Mfg. Co., common (quar.)	40c	12-13	12-1	Commercial Credit Co. (quar.)	60c	12-29	12-2	Dixie Home Stores (quar.)	15c	12-15	11-29
5% preferred (quar.)	\$1.25	12-29	12-1	Commercial Solvents Corp.	25c	12-19	12-1	Extra	40c	12-15	11-29
Carnation Company, common (quar.)	50c	12-15	12-8	Commodore Hotel, Inc. (year-end)	50c	12-15	12-4	Dobackman Co., common (quar.)	25c	12-10	11-28
Extra	\$1	12-15	12-8	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22	5 1/4% preferred (quar.)	\$1.31 1/4	12-10	11-28
3 1/2% 1st preferred (quar.)	93 3/4c	1-2	12-15	\$1.32 preferred (quar.)	33c	2-1	12-23	Dominion Oil Fields (monthly)	25c	12-15	12-1
Caroline Telephone & Telegraph Co. (quar.)	\$2	12-20	12-12	\$1.40 preferred (initial)	17 1/2c	2-1	12-23	Dominion Corset Co., Ltd.	120c	1-1	12-15
Carpenter Paper Co. (quar.)	40c	12-8	11-21	Commonwealth Investment Co.				Dominion Glass Co., Ltd., common (quar.)	140c	1-15	12-29
Carpenter Steel Co. (quar.)	50c	12-10	11-28	10 1/2% from investment income and 9 1/2% from capital gains	20c	12-22	12-4	Extra	\$1.25	1-15	12-29
Carriers & General Corp. (quar.)	10c	12-24	12-12	Community Public Service (increased)	25c	12-15	11-25	7% preferred (quar.)	125c	1-15	12-29
A year-end distribution from accumulated undistributed income	65c	12-24	12-12	Compo Shoe Machinery Corp. (quar.)	17 1/2c	12-15	11-28	Dominion Stores, Ltd. (quar.)	\$1.25	12-15	11-17
Castle (A. M.) & Co. (quar.)	30c	12-10	11-28	Conde Nast Publications, Inc. (quar.)	15c	12-15	12-1	Dominion Structural Steel, Ltd.	110c	12-15	11-18
Year-end	30c	12-10	11-28	Conestoga Transportation	25c	12-15	11-29	Dominion Tar & Chemical Co., Ltd.—			
Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1	Confederation Amusements, Ltd.—				Common (quar.)	37 1/2c	2-2	1-2
Catalin Corp. of America	10c	12-15	12-1	8% participating preferred (year-end)	\$4	12-15	11-14	\$1 preference (quar.)	125c	1-2	11-28
Celanese Corp. of America, common	50c	12-22	12-5	Confederation Life Assn. (Toronto)—				Dominion Textile Co. Ltd., common	115c	1-2	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	Quarterly	\$3.75	12-15	12-10	7% preferred (quar.)	\$1.75	1-15	12-15
7% 2nd preferred (quar.)	\$1.75	1-2	12-5	Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1	Douglas Oil Co. of Calif. (quar.)	2 1/2c	12-10	11-28
Central Canada Investments, Ltd.—				Connecticut Investment Management Corp.—				Dow Chemical Co.—			
5% preference (s-a)	\$12.50	1-2-53	12-18	Semi-annual	10c	12-15	12-1	Stock dividend	2 1/2%	12-8	10-31
Central Fibre Products voting com. (quar.)	40c	12-12	12-1	Connecticut Light & Power Co. (year-end)	25c	1-2	12-5	New common (increased initial)	25c	1-15	1-2
Extra	40c	12-12	12-1	Connohio, Inc., common	10c	1-2	12-20	\$4 preferred A (quar.)	\$1	1-15	1-9
Non-voting common (quar.)	40c	12-12	12-1	40c preferred (quar.)	10c	1-2	12-20	Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22
6% preferred (quar.)	37 1/2c	12-12	12-1	40c preferred (quar.)	10c	4-1	3-20	Dragon Cement Co. (quar.)	40c	12-10	11-28
Central Foundry Co., common	10c	12-20	12-8	Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1	Extra	60c	12-10	11-28
Central Illinois Light, common (quar.)	55c	12-19	11-28	Consolidated Chemical Industries Inc.—				Draper Corp. (quar.)	35c	1-2	11-29
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12	\$1.50 partic. pref. class A (extra)	\$2.50	12-15	11-29	Dravo Corp., 4% preference (quar.)	50c	1-2-53	12-19
Central Illinois Public Service Co., com.	30c	12-10	11-20	Common class B (extra)	\$2.50	12-15	11-29	Dresser Industries, Inc., common	40c	12-15	12-1
4% preferred (quar.)	\$1	12-31	12-18	Consolidated Cigar Corp. (quar.)	50c	12-24	12-12	3 1/2% preferred (quar.)	93 1/2c	12-15	12-1
5 1/4% preferred (quar.)	\$1.31 1/4	12-31	12-18	Consolidated Coppermines Corp.	20c	12-18	12-1	Drewry's, Ltd. (U. S. A.), common (quar.)	25c	12-10	11-25
4.92% preferred (initial quar.)	\$1.23	12-31	12-18	Year-end	15c	12-18	12-1	6 1/4% preferred (quar.)	71 1/2c	12-10	11-25
Central-Ilinois Securities Corp.—				Consolidated Edison Co. (N. Y.)—				Dreyfus Fund, Inc.—			
\$1.50 convertible preference (accum.)	\$2	12-26	12-15	Common (quar.)	50c	12-15	11-14	8c from investment income and a year-end distribution of 15c from realized net security profits	23c	12-29	11-19
Central Maine Power, common	30c	12-21	12-10	35 preferred (quar.)	\$1.25	2-2	1-9	Driver Harris Co. (quar.)	50c	12-12	12-3
3.50% preferred (quar.)	87 1/2c	1-2	12-10	Consolidated Engineering Corp. (quar.)	10c	12-17	12-1	Du Mont (A. B.) Laboratories—			
4.00% preferred (quar.)	\$1.15	1-2	12-10	Consolidated Gas Utilities Corp. (quar.)	18 1/2c	12-30	12-10	5% preferred (quar.)	25c	1-2	12-15
6% preferred (quar.)	\$1.50	1-2	12-10	Consolidated Grocers Corp., common	25c	12-31	12-15	Du Pont (E. I.) de Nemours & Co.—			
Central Steel & Wire Co. (quar.)	25c	12-10	11-26	5 1/4% preferred (quar.)	65 1/2c	12-31	12-15	Common (year-end)	\$1	12-13	11-24
Year-end	\$1	12-10	11-26	Consolidated Lithograph Mfg., Ltd.	125c	12-30	12-5	\$3.80 preferred (quar.)	67 1/2c	1-24	1-9
Central Vermont Public Service—				Consolidated Rendering Co. (quar.)	\$1	12-15	12-5	\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-9
4.15% preferred (quar.)	\$1.03	1-2-53	12-15	Consumers Company (quar.)	50c	12-15	11-30	Duke Power Co., new common (initial)	75c	12-22	12-11
4.75% preferred (quar.)	\$1.19	1-2-53	12-15	Extra	\$1	12-15	11-30	Duncan Electric Mfg. Co. (quar.)</			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Elastic Stop-Nut Corp. of America	25c	2-2	1-15	General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19	Hanna (M. A.) Co., class A	50c	12-12	12-2
Extra	30c	1-5	12-13	General Manifold & Printing, com. (quar.)	12c	12-15	11-28	Class B	50c	12-12	12-2
Electric Auto-Lite Co. (quar.)	75c	12-19	12-3	1st preferred (quar.)	\$1	1-2	12-12	Harbison-Walker Refractories Co.			
Electric Bond & Share (stock dividend)				2nd preferred (quar.)	50c	1-2	12-12	6% preferred (quar.)	\$1.50	1-20-53	1-5
Two shares of Washington Water Power				General Mills, Inc., 5% preferred (quar.)	\$1.25	1-2	12-10	Harnischfeger Corp., common	40c	1-2-53	12-13
for each 100 shares held. Subject to				General Motors Corp., common	\$1	12-10	11-13	5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-13
SEC approval				\$5 preferred (quar.)	\$1.25	2-2	1-5	Harris (A.) & Co., 5% preferred (quar.)	\$1.37 1/2	2-1-22	1-28
Electrical Products Corp. (Calif.) (quar.)	20c	12-22	12-10	\$3.75 preferred (quar.)	93 3/4 c	2-2	1-5	Harris-Beybold Co. (quar.)	50c	12-22	12-10
Electrolux Corp.	25c	12-15	11-14	General Outdoor Advertising, com. (quar.)	50c	12-10	11-20	Stock dividend	7 1/2 c	12-22	12-10
Elgin National Watch (quar.)	15c	12-11	11-20	6% preferred (quar.)	\$1.50	2-16-53	2-2	Harrisburg Rys Co. (s-a)	15c	12-19	11-28
Stock dividend	5c	12-26	11-20	General Paint Corp.				Harrisburg Steel Corp. (quar.)	60c	12-17	12-10
Elliot's Company (quar.)	40c	12-15	12-8	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15	Harshaw Chemical Co., common (quar.)	40c	12-12	11-27
Extra	50c	12-15	12-8	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15	4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-1	12-13
Emerson Drug Co., class A (quar.)	25c	12-10	11-24	General Portland Cement Co. (quar.)	50c	12-19	12-1	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	12-15	12-5
Class B (quar.)	25c	12-10	11-24	Year-end	\$1	12-15	12-1	Harvill Corp. (resumed)	5c	1-15	12-15
8% preferred (quar.)	50c	1-2	12-15	General Precision Equipment Corp., common	25c	12-15	11-25	Hastings Mfg. Co.	7 1/2 c	12-15	12-5
Emerson Electric Mfg., common (quar.)	35c	12-31	12-12	\$5 preferred (quar.)	\$1.25	12-15	11-25	Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-12
7 1/2% preferred (quar.)	\$1.75	1-2	12-12	General Railway Signal, com. (incr. quar.)	40c	12-24	12-4	Hazeltine Corp. (year-end)	75c	12-15	12-1
Empire District Electric, common (quar.)	35c	12-15	12-1	Extra	70c	12-24	12-4	Hawalian Electric, Ltd.	50c	12-15	12-5
Emporium Capwell Co. (quar.)	50c	1-2	12-19	6% preferred (quar.)	\$1.50	12-24	12-4	Hecla Mining Co. (reduced)	20c	12-15	11-28
Empire Derricks & Equipment Co. (quar.)	25c	12-15	11-30	General Realty & Utilities (increased quar.)	15c	1-2	12-22	Heileman (G.) Brewing Co. (quar.)	50c	12-15	12-5
Enampl & Heating Products, Ltd. (quar.)	110c	1-31	12-31	Stock dividend	10c	12-15	12-8	Hein Werner Corp. (quar.)	25c	12-19	12-5
Equitable Credit Corp., common	15c	8-1-53	7-15	General Refractories (quar.)	40c	12-22	12-8	Helme (George W.) Co., common (quar.)	40c	1-2	12-9
6c preferred	15c	2-1-53	1-15	Extra	42 1/2 c	12-22	12-8	Extra	20c	1-2	12-9
6c preferred	15c	5-1-53	4-15	General Steel Castings Corp., com. (initial)	30c	12-30	12-19	7% preferred (quar.)	43 3/4 c	1-2	12-9
6c preferred	15c	8-1-53	7-15	\$6 preferred (this payment clears all				Hercules Cement Corp. (quar.)	25c	1-2	12-15
Equitable Office Building Corp. (quar.)	15c	1-2	12-15	arrears)	\$4.50	12-15	12-13	Extra	50c	1-2	12-15
Equity Fund, Inc.	17c	12-26	12-12	\$6 preferred (quar.)	\$1.50	1-2	12-19	Hercules Powder Co. (year-end)	\$1.35	12-22	12-5
Erie Flooring & Wood Products, Ltd.				General Telephone Corp., common (quar.)	50c	12-31	12-10	Hercules Steel Products Corp., com. (quar.)	5c	12-15	12-5
Class A (s-a)	\$30c	12-31	12-15	4.75% convertible preferred (quar.)	59 1/4 c	1-2	12-15	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4 c	1-2	12-15
Class B	\$25c	12-31	12-15	4.40% preferred (quar.)	55c	1-2	12-15	Hershey Chocolate Corp., common (quar.)	50c	12-15	11-25
Erie & Pittsburgh RR.				General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	Stock dividend	2c	12-15	11-25
7% guaranteed (quar.)	87 1/2 c	12-10	12-1	Common (quar.)	50c	5-1-53	4-15	4 1/2% preferred A (quar.)	53 1/4 c	2-14	1-24
Erie Railroad Co. (year-end)	\$1	12-15	12-5	Common (quar.)	50c	8-1-53	7-15	Hershey Creamery Co., common (quar.)	50c	12-20	12-10
Ero Mfg. Co. (quar.)	12 1/2 c	12-15	12-1	General Telephone Co. (Ohio)	35c	1-2-53	12-15	Extra	50c	12-20	12-10
Ex-Cell-O Corp. (quar.)	50c	12-23	12-10	Georgia-Pacific Plywood Co.				6% preferred (quar.)	\$1.50	12-29	12-10
Excess Insurance (N. Y.) (quar.)	10c	12-22	12-5	\$2.25 preferred (quar.)	56 1/4 c	1-2-53	12-22	Hettrick Mfg. Co.	20c	12-15	12-5
Fabicon Products, Inc. (quar.)	30c	12-15	11-28	Gerber Products Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-15	Hewitt-Robins, Inc.	50c	12-15	12-5
Extra	60c	12-15	11-28	Giannini (G. M.) & Co.				Heywood-Wakefield Co., common (quar.)	75c	12-10	11-21
Fair (The)	10c	12-12	12-2	\$6 pfd. (this payment clears all arrears)	\$12	12-31	12-15	Year-end	25c	12-10	11-21
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-12	1-16	Giant Portland Cement Co. (stock dividend)	2c	12-26	12-5	Hibbard, Spencer, Bartlett & Co. (quar.)	60c	12-26	12-16
Fairfield Engine & Airplane Corp.				Gillette Co., \$5 convertible preferred (quar.)	\$1.25	2-2	1-2	Hightstown Rug, 5% prior preferred (quar.)	62 1/2 c	1-1-53	12-28
Year-end	20c	12-23	12-3	Girdler Corp. (quar.)	50c	12-15	12-5	Hinde & Dauch Paper Co. (year-end)	50c	12-22	12-1
Falchett Railway Motors	\$10	12-15	12-4	Extra	\$1	12-15	12-5	Hinde & Dauch Paper, Ltd.	135c	12-19	12-5
Falchett Nickel Mines, Ltd.	125c	12-15	11-24	Gisholt Machine Co. (quar.)	25c	12-12	12-1	Hobart Paper Mills, common (quar.)	37 1/2 c	1-2	12-11
Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	18 1/2 c	1-2-53	12-12	Extra	35c	12-12	12-1	5 1/2% convertible preferred (quar.)	34 1/4 c	1-2	12-11
Falstaff Brewing Corp., common (quar.)	35c	1-2	12-9	Glen Harvester Co. (quar.)	50c	12-20	12-6	Hollinger Consolidated Gold Mines, Ltd.	10c	12-29	12-1
Family Finance Corp., common (quar.)	56 1/4 c	1-2	12-9	Glen Cery Shale Brick (increased quar.)	12 1/2 c	12-29	12-15	Hollingsworth & Whitney, common (quar.)	62 1/2 c	12-12	11-31
5 1/2% preference A (quar.)	62 1/2 c	1-2	12-9	Extra	5c	12-29	12-15	\$4 preferred (quar.)	\$1	1-1	12-12
Famous Players Canadian Corp., Ltd.				Chemore Distilleries Co., class A (quar.)	25c	12-12	11-28	Holt (Henry) Co., 5% preferred (s-a)	25c	1-2	12-15
Increased quarterly	135c	12-27	12-12	Class B (quar.)	25c	12-12	11-28	5 1/2% preferred (s-a)	27 1/2 c	1-2	12-15
Extra	115c	12-27	12-12	Glens Falls Insurance (N. Y.) (quar.)	50c	1-2	12-12	Home Oil Co., Ltd.	25c	12-15	11-16
Fanner Manufacturing (quar.)	25c	12-15	12-1	Glens Falls Portland Cement	75c	12-15	12-1	Home Telephone & Telegraph Co. of Va.	18c	12-13	12-1
Fanny Farmer Candy Shops (quar.)	37 1/2 c	12-20	12-1	Glidden Company (quar.)	50c	1-2	11-28	Semi-annual	45c	12-8	12-1
Fansteel Metallurgical Corp.	25c	12-22	12-1	Globe-Union, Inc.	25c	12-10	12-3	Honolulu Gas Co., Ltd. (quar.)	75c	12-10	11-28
Stock dividend	5c	12-22	12-1	Extra	25c	12-10	12-3	Honolulu Oil Corp. (year-end)			
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	Globe-Wernicke Co., common (quar.)	10c	12-15	12-4	Hooker Electrochemical Co.			
Quarterly	\$2.50	4-1-53	3-16	7% preferred (quar.)	\$1.75	1-2-53	12-19	\$4.25 preferred (quar.)	\$1.06 1/4	12-24	12-2
Federal Mining & Smelting Co.	\$1	12-19	11-21	Goebel Brewing Co. (quar.)	10c	12-12	11-22	Hornor's, Inc. (year-end)	25c	12-19	12-5
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28	Extra	10c	12-12	11-22	Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2 c	1-2	12-1
Federal Screw Works (quar.)	37 1/2 c	12-13	12-1	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Hotels Statler Co.	25c	12-10	11-29
Ferro Corp.	40c	12-15	12-1	Goldblatt Brothers, Inc.	12 1/2 c	1-2	12-8	Stock dividend	5c	12-10	11-29
Ferry Cap & Set Screw Co. (year-end)	40c	12-15	12-5	Goodall Rubber Co. (extra)	15c	12-15	12-1	Houdaille-Hershey Corp., com. (year-end)	50c	12-18	11-34
Fidelity & Deposit Co. of Maryland (extra)	65c	12-18	11-28	Goodrich (B. F.) Co. (increased)	65c	12-31	12-5	\$2.25 preferred (quar.)	56 1/4 c	1-2-53	12-19
Fidelity Fund, Inc.				Year-end	50c	12-31	12-5	Household Finance, common (quar.)	60c	1-15	12-31
A distribution from net long-term capital				Goodyear Tire & Rubber Co., common	75c	12-15	11-17	3 1/2% preferred (quar.)	93 1/4 c	1-15	12-31
gains payable in share of the fund, ex-				Stock dividend	5c	12-20	11-17	4% preferred (quar.)	\$1	1-15	12-31
cept in cases where shareholders elect to				\$5 preferred (quar.)	\$1.25	12-15	11-17	4.40% preferred (initial)	44c	1-15	12-31
receive payment in cash				Goodyear Tire & Rubber Co. of Canada,				Houston Lighting & Power (quar.)	25c	12-10	11-29
Fidelity-Phenix Fire Insurance Co.	25c	12-24	11-21	Ltd., common	\$1.1	12-31	12-10	Houston Oil Field Material Co.			
Year-end	35c	12-15	12-1	4% preferred (quar.)	150c	1-31	1-9	5 1/2% preferred (quar.)	\$1.37 1/2	12-30	12-30
Fiduciary Trust Co. (N. Y.) (quar.)	35c	12-19	12-9	Gordon Mackay Stores, Ltd., class A	\$12 1/2 c	12-15	11-14	5% preferred (quar.)	\$1.25	12-30	12-30
Special	40c	12-19	12-9	Class B	\$125c	12-15	11-14	Howe Sound Co.	35c	12-10	11-28
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	Gorham Mfg. Co.	50c	12-15	12-1	Howell Electric Motors (quar.)	20c	12-20	12-10
Pittol Co. of California	50c	12-12	11-28	Government Employees Insurance Co. (quar.)	30c	12-24	12-10	Extra	20c	12-20	12-10
Pittol Co. of America (Balt.), class A	\$3.50	12-15	12-5	Grace (W. R.) & Co., com. (increased quar.)	40c	12-10	11-26	Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-10
Class B	\$3.50	12-15	12-5	Extra	30c	12-10	11-26	Extra	10c	12-22	12-10
Financial Industrial Fund, Inc.	3c	12-12	11-28	8% class A preferred (quar.)	52	12-10	11-27	Hubinger Company (quar.)	15c	12-10	11-28
Fire Association of Phila. (increased quar.)	75c	12-19	10-24	8% class B preferred (quar.)	\$2	12-10	11-27	Hudson Bay Mining & Smelting Co., Ltd.			
First Bank Stock Corp. (quar.)	30c	12-10	11-31	6% preferred (quar.)	\$1.50	12-10	11-27	Extra	\$1.1	12-17	11-17
First National Stores, Inc.	50c	1-2	12-1	Grafton & Co., Ltd., class A (quar.)	\$125c	12-15	11-25	Hudson Motor Car Co. (stock dividend)	5c	12-15	11-30
First Security Corp. (s-a)	50c	12-10	12-1	Graham-Paige Corp., 5% pfd. A (accum.)	62 1/2 c	1-2	12-20	Hudson's Bay Co. (stock dividend)	100c	1-9	10-13
First York Corp., \$2 preferred (s-a)	\$1	1-2-53	11-14	5% convertible preferred (accum.)	31 1/4 c	2-1	1-10	Hugon Production Co. (stock dividend)	5c	12-15	11-28
Birth Carpet Co. (increased)	15c	12-15	11-28	Grand & Toy, Ltd.	115c	12-31	12-19	Humble Oil & Refining Co. (quar.)	57c	12-10	11-16
Fittings, Ltd., class A	130c	1-2	12-5	Granite City Steel Co.				Humphreys Mfg. (year-end)	25c	12-29	12-10
Flintkote Co., common (quar.)	50c	12-10	11-25	Common (stock dividend)	3c	12-29	12-8	Hunt Foods, Inc.			
Year-end	50c	12-10	11-25	5 1/2% preferred (quar.)	\$1.37 1/2	12-15	12-8	Common	15c	12-31	12-15
\$4 preferred (quar.)	\$1	12-15	12-1	Grant (W. T.) Co., common (quar.)	37 1/2 c	12-24	11-25	5% preference (quar.)	12 1/2 c	2-28-53	2-16
Florida Power Corp. (quar.)	30c	12-20	12-5	3 1/2% preferred (quar.)	93 1/4 c	1-2	12-4	5% preference A (quar.)	12 1/2 c	2-28-53	2-16
Florida Power & Light Co., com. (increased)	40c	12-26	12-4	Gray Mfg. Co. (quar.)	25c	12-8	11-24	Hunts, Ltd., class A (s-a)	125c	1-6	12-10
Florida Public Utilities, common	15c	12-27	12-18	Grayson-Robinson Stores (quar.)	25c	12-17	12-18	Class B (s-a)	125c	1-6	12-10
4 1/2% preferred (quar.)	\$1.18 1/4	1-2	12-18	Stock dividend	5c	1-2	12-18	Huron & Erie Mortgage Corp., common	\$1.50	1-2-53	12-16
Flour City Ornamental Iron Co. (s-a)	25c	12-10	11-21	Great American Indemnity (N. Y.) (quar.)	12 1/2 c	12-15	11-20	Hussman Refrigerator Co. (extra)	30c	12-19	12-5
Extra	10c	12-10	11-21	Great American Insurance Co. (quar.)	30c	1-15	12-19	Huttig Bash & Door Co., common (quar.)	50c	12-12	12-1
Flood Fair Stores, Inc., common (quar.)	20c	12-15	11-28	Extra	30c	12-15	11-20	Ordinary (quar.)	110c	12-31	12-1
\$4.20 preferred (quar.)	\$1.05	1-2	11-28	Great Lakes Dredge & Dock (quar.)	25c	12-10	11-20	\$1.25 preferred (quar.)	\$1.25	12-30	12-10
Rood Machinery & Chemical Corp.				Extra	50c	12-10	11-20	Huyck (P. C.) & Sons	25c	12-22	12-16
3 1/2% preferred (quar.)	\$1 1/4 c	12-15	12-1	Great Lakes Terminal Warehouse, com. (s-a)	30c	12-10	12-1	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2-2	12-3

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
International Cellulose Products Co.—				Lamson & Sessions Co., common (quar.)—	30c	12-12	12-3	Mengel Company, common (quar.)—	25c	12-20	12-1
Quarterly	37½c	1-2-53	12-19	Extra	20c	12-12	12-3	5% convertible 1st preferred (s-a)——	\$1.25	12-31	12-6
International Cigar Machinery Co. (quar.)—	25c	12-10	11-25	\$2.50 preferred (quar.)—	62½c	1-3	12-19	Mercantile Stores Co. (quar.)—	25c	12-15	11-31
Extra	25c	12-10	11-25	Landers Pray & Clark (quar.)—	40c	12-26	12-5	Mercantile Stores Co., class A (quar.)—	25c	12-8	12-1
International Correspondence School World, Limited	30c	12-31	11-28	Lane Company (stock dividend)—				Class B (quar.)—	25c	12-8	12-1
International Harvester Co., com. (quar.)—	50c	1-15-53	12-15	(One share of 5% preferred stock for each share held)				Merck & Co., common (quar.)—	20c	1-2	12-19
Common (quar.)—	40c	12-30	12-12	Lane Wells Co.—				\$3.50 preferred (quar.)—	87½c	1-2	12-12
5% preferred (quar.)—	40c	12-30	12-12	Extra	30c	12-15	11-26	\$4 conv. 2nd preferred (quar.)—	\$1	1-2	12-12
International Nickel Co. of Canada, Ltd.—				Lanett Bleachery & Dye Works	50c	12-15	12-1	Meredith Publishing Co. (quar.)—	35c	12-22	12-10
Quarterly	150c	12-20	11-20	Latrobe Steel Co. (quar.)—	50c	12-15	11-28	Mergenthaler Linotype (quar.)—	50c	12-19	12-6
Year-end	160c	12-20	11-20	Stock dividend	5c	12-15	11-28	Mersey Paper, Ltd., 5% preferred (quar.)—	\$1.25	1-2	11-29
International Paints (Canada)—				Lau Blower Co. (quar.)—	25c	12-31	12-10	5% preferred (quar.)—	\$1.25	1-2	11-29
6% preferred (s-a)——	160c	1-16	12-19	Lawyers Title Insurance Co. (Richmond, Va.) (quar.)—	12½c	12-19	12-4	Messer Oil Corp.	20c	12-10	11-28
International Paper Co., common (quar.)—	130c	12-19	11-21	Lea, Inc., 5% preferred (initial s-a)——	12½c	12-31	12-20	Mesta Machine Co.	62½c	1-2	12-16
5% preferred (quar.)—	\$1	12-15	11-21	Lehigh Coal & Navigation Co.	35c	12-9	11-3	Metal Forming, common (quar.)—	10c	12-20	12-9
International Petroleum Co., Ltd. (quar.)—	125c	12-12	11-21	Lehn & Pink Products Corp. (quar.)—	20c	12-15	12-1	Extra	10c	12-20	12-9
International Products Corp. (quar.)—	25c	12-20	11-28	Lehigh Salt Co. (quar.)—	40c	12-15	11-14	Class B (quar.)—	10c	12-20	12-9
Year-end	\$1	12-20	11-28	Lexington Union Station, 4% pfd. (s-a)——	\$2	1-2	12-15	Extra	10c	12-20	12-9
International Salt Co. (year-end)	\$1	12-18	12-4	Libbey-Owens-Ford Glass Co. (quar.)—	50c	12-19	11-28	Metal & Thermit Corp., common (quar.)—	90c	12-10	12-1
International Silver Co., 7% pfd. (quar.)—	43½c	1-2	12-10	Liberty Fabrics of N. Y., common	12½c	12-15	12-1	7% preferred (quar.)—	\$1.75	12-22	12-13
International Utilities Corp.—				5% preferred (quar.)—	12½c	12-15	12-1	Metals Disintegrating Co., Inc.			
\$1.00 convertible preferred (quar.)—	35c	2-2-53	1-15	Liberty Life Insurance Co. (Greenville, S. C.)	25c	12-31	12-23	\$4½ preferred (quar.)—	\$1.12½	12-31	12-19
International Bakeries Corp., common (quar.)—	25c	12-22	12-10	Quarterly	25c	1-2	12-15	Metropolitan Brick Co. (quar.)—	15c	12-23	12-1
\$1.00 preferred (quar.)—	\$1.25	12-22	12-10	Liberty Loan Corp., class A, com. (quar.)—	37½c	1-2	12-15	Metropolitan Building (quar.)—	30c	12-19	12-10
International Company, common	10c	12-29	12-15	Class B common (quar.)—	37½c	1-2	12-15	Metropolitan Edison Co.—			
5% prior preferred	\$1.25	12-31	12-15	90c preferred (quar.)—	22½c	1-2	12-15	3.00% preferred (quar.)—	90c	1-2-53	12-3
International Hosiery Mills (quar.)—	50c	12-15	12-1	Liberty Products Corp. (quar.)—	15c	12-23	12-9	3.50% preferred (quar.)—	97½c	1-2-53	12-3
International Natural Gas Co. (s-a)——	\$1.25	12-15	12-1	Extra	15c	12-23	12-9	4.35% preferred (quar.)—	\$1.08½	1-2-53	12-3
International Power Co., common (quar.)—	15c	12-20	12-4	Life & Casualty Insurance (Tenn.) (quar.)—	15c	12-10	11-14	4.45% preferred (quar.)—	\$1.13½	1-2-53	12-3
5% preferred (quar.)—	58½c	1-2	12-20	Liggett & Myers Tobacco Co.—				Meyer-Blanke Co. (quar.)—	20c	12-12	12-4
Investment Corp. (stock dividend)	2½c	12-15	12-1	7% preferred (quar.)—	\$1.75	1-2	12-10	Extra	10c	12-12	12-4
Investment Co. of America (year-end of 55c from realized profits from sale of securities and 12c from investment income)	67c	12-24	11-28	Lily-Tulip Cup Corp. (quar.)—	62½c	12-15	12-1	Michigan Bumper Corp. (reduced)	10c	12-12	11-26
Investment Foundation, Ltd.—				Lincoln Services Corp., common	30c	12-12	11-29	Michaelberry's Food Products (year-end)	30c	12-17	12-1
6% convertible preferred (quar.)—	175c	1-15-53	12-15	Extra	20c	12-12	11-29	Micromatic Home Corp. (quar.)—	25c	12-15	12-5
Investment Light & Power Co.—				\$1.50 preferred (quar.)—	37½c	12-12	11-29	Stock dividend	25c	12-15	12-5
Common (quar.)—	37½c	1-2	12-15	Lion Oil Co. (quar.)—	50c	12-16	11-28	Mid Continent Petroleum Corp. (quar.)—	75c	12-12	11-14
6.00% preferred (quar.)—	60c	1-2	12-15	Lipe Railway, class A common	12½c	12-31	12-8	Extra	25c	12-12	11-16
Investment Power & Light Co., common (quar.)—	35c	12-26	11-28	\$1 preferred (quar.)—	25c	12-31	12-8	Midland Oil Corp., \$1 conv. pfd. (quar.)—	25c	12-15	12-1
3.30% preferred (quar.)—	82½c	1-2-53	12-15	Liquidometer Corp.	50c	12-12	11-10	Midland Steel Products Co., com. (quar.)—	75c	12-23	12-12
6.00% preferred (quar.)—	\$1.10	1-2-53	12-15	Little Miami RR. original capital	\$1.10	12-10	11-19	Year-end	\$1	12-23	12-12
Investment, Inc., common (stock dividend)—				Original capital	\$1	3-10-53	2-19	\$2 non-cum. preferred (quar.)—	50c	12-23	12-12
One share for each 11 shares held				Special guaranteed (quar.)—	50c	12-10	11-19	5% preferred (quar.)—	\$2	1-2	12-12
Investing Trust Co. (N. Y.) (quar.)—	25c	12-19	11-21	Special guaranteed (quar.)—	50c	3-10-53	2-19	Midwest Company	25c	12-22	12-6
Extra	10c	12-19	11-21	Lock Joint Pipe Co., common	\$1	12-31	12-20	Extra	25c	12-22	12-6
Jack & Heints, Inc., 4% pfd. (quar.)—	50c	1-2-53	12-15	8% preferred (quar.)—	\$1	1-2-53	12-23	Midwest Oil Corp., common (stock dividend)			
Jager Machine Co.	50c	12-10	11-25	Lockheed Aircraft Corp. (quar.)—	30c	12-12	11-21	(One share of Standard Oil Co. of N. J. for each 100 shares held)			
Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2	11-28	Loew's, Inc.	20c	12-19	12-9	\$1 conv. preferred (quar.)—	25c	12-15	12-1
Jamaica Water Supply, common (quar.)—	37½c	12-10	11-30	Loew's (Marcus) Theatres, Ltd. (quar.)—	\$1	12-31	12-10	Midwest Piping & Supply (extra)	\$1	12-15	12-1
5% preferred A (quar.)—	\$1.25	12-31	12-15	Extra	\$1	12-31	12-10	Midwest Refineries, Inc.—			
5% preferred B (quar.)—	\$1.25	12-31	12-15	Loft Candy Corp. (s-a)——	10c	1-9	12-15	\$1.50 convertible preferred (quar.)—	37½c	12-15	11-28
Jefferson Lake Sulphur Co. (quar.)—	25c	12-26	12-5	Lone Star Cement Corp. (quar.)—	35c	12-18	12-4	Extra	6c	12-15	11-28
Jewel Tea Co., common	75c	12-20	12-5	Year-end	25c	12-18	12-4	Miller Mfg. Co., common	10c	12-18	12-4
Special	50c	12-20	12-5	Lone Star Gas Co. (Texas) (quar.)—	35c	12-8	11-21	Class A (quar.)—	15c	1-15-53	1-5
3% preferred (quar.)—	93½c	2-2-53	1-19	Lorain Coal & Dock	62½c	1-2-53	12-20	Mineral Corp. of Canada, Ltd.	150c	12-30	11-20
John-Manville Corp. (quar.)—	75c	12-12	12-1	5% convertible preferred (quar.)—	62½c	4-1-53	3-30	Minneapolis Brewing Co. (quar.)—	25c	12-16	12-1
Year-end	\$1.25	12-12	12-1	Lorillard (P.) Co., common (interim)	30c	12-22	12-1	Minneapolis-Honeywell Regulator Co. (extra)	25c	12-24	12-8
Johnson & Johnson (quar.)—	25c	12-11	11-24	Extra	30c	12-22	12-1	Common (quar.)—	50c	12-10	11-20
Johnson Testers, Inc. (quar.)—	15c	1-2	1-15	7% preferred (quar.)—	\$1.75	12-22	12-1	Minnesota Fund, Inc.	15c	12-22	11-28
Jones & Laughlin Steel Corp., common	45c	12-26	12-3	Los Angeles Investment Co. (quar.)—	\$2.50	12-15	12-1	Minnesota Mining & Mfg. Co., com. (quar.)—	25c	12-12	11-21
5% preferred A (quar.)—	\$1.25	1-2-53	12-3	Extra	\$10	12-15	12-1	\$4 preferred (quar.)—	\$1	12-12	11-21
Jostyn Mfg. & Supply Co., common (quar.)—	60c	12-15	12-1	Louisiana Land & Exploration Co. (quar.)—	50c	12-15	12-1	Minnesota Power & Light Co.	\$1.25	1-2	12-15
4½% preferred (s-a)——	\$2.25	12-15	12-1	Year-end	50c	12-15	12-1	Mission Development Co. (year-end)	60c	12-10	11-17
Joy Mfg. Co. (quar.)—	62½c	12-10	12-1	Louisville & Nashville RR. Co. (quar.)—	\$1	12-12	11-3	Mississippi Power Co., 4.60% pfd. (quar.)—	\$1.15	1-2-53	12-15
Extra	62½c	12-10	12-1	Extra	50c	12-12	11-3	Mississippi River Fuel Corp. (quar.)—	50c	12-29	12-10
Julian & Kokege	25c	12-15	12-8	Louisville Title Mortgage (s-a)——	25c	12-15	11-28	Missouri-Kansas Pipe Line Co., com. (quar.)—	40c	12-16	11-29
Justite Mfg. Co.	3c	12-15	12-3	Lowell Adams Factors, 6% pfd. (quar.)—	6c	12-30	12-15	Extra	40c	12-16	11-29
Kable Printing Co. (quar.)—	25c	1-2	12-23	Lowenstein (M.) & Sons, com. (quar.)—	50c	12-24	12-10	Class B (quar.)—	2c	12-16	11-29
Kahn's (E.) Sons Co., 5% pfd. (quar.)—	62½c	1-2	12-20	4½% preferred (quar.)—	\$1.06	1-2	12-17	Extra	2c	12-16	11-29
Kalamazoo Vegetable Parchment	25c	12-10	12-1	Lowrey (Walter M.), Co., Ltd. (quar.)—	\$1.25	1-15	12-15	Missouri-Kansas-Texas RR. Co.—			
Kansas City Power & Light Co., com. (quar.)—	40c	12-20	12-1	Ludlow Mfg. & Sales Co. (quar.)—	65c	12-15	12-1	7% preferred A (accum.)—	\$1.25	1-5-53	12-15
3.00% preferred (quar.)—	95c	3-1	2-14	Ludman Corp. (quar.)—	20c	12-18	11-28	Missouri Public Service Co. (quar.)—	25c	12-12	11-25
4% preferred (quar.)—	\$1	3-1	2-14	Stock dividend	5c	12-18	11-28	Mitchell (J. B.) & Co., Ltd. (quar.)—	\$31½c	1-2-53	12-15
4½% preferred (quar.)—	\$1.12½	3-1	2-14	Luminator-Harrison (quar.)—	17½c	12-15	12-1	Mitchell (Robert) Co., Ltd. (s-a)——	150c	12-15	11-19
Kansas City Public Service Co.				Lunkenheimer Co.	40c	12-15	12-5	Mobile & Birmingham RR., 4% pfd. (s-a)——	\$2	1-2	12-1
5% preferred (accum.)—	\$1.75	1-3	12-12	Extra	20c	12-15	12-5	Modern Industrial Bank (N. Y.) (s-a)——	\$1	12-18	11-12
Kansas City Southern Ry., common	\$1.25	12-15	11-28	Lynch Corp. (quar.)—	25c	12-10	11-25	Modine Mfg. Co. (quar.)—	60c	12-12	12-2
4% preferred (quar.)—	\$1	1-15	12-31	Lyon Metal Products (quar.)—	15c	12-10	11-28	Mohawk Carpet Mills, Inc.	25c	12-10	11-24
Kansas Gas & Electric, 4½% pfd. (quar.)—	\$1.12½	1-2	12-11	Year-end	40c	12-10	11-28	Mohawk Liqueur Corp.	50c	12-15	
4.25% preferred series A (quar.)—	\$1.07	1-2	12-11	Lytton's (H. C.), Lytton & Co. (year-end)	20c	12-15	12-1	Mohawk Rubber Co. (quar.)—	25c	12-31	12-13
Kansas Power & Light Co., com. (quar.)—	28c	1-2	12-5	Macassa Mines, Ltd.	12c	12-15	11-17	Extra	25c	12-31	12-13
4½% preferred (quar.)—	\$1.12½	1-2	12-5	MacLaren Power & Paper (quar.)—	\$1.50	1-2-53	11-3	Mojud Hosiery Co., common (quar.)—	25c	12-10	12-1
4½% preferred (quar.)—	\$1.06½	1-2	12-5	Extra	175c	1-2-53	11-3	5% preferred (quar.)—	62½c	1-2	12-15
Katz Drug Co., common (quar.)—	20c	12-15	11-28	Macy (R. H.) & Co.	40c	1-2	12-8	Molson Brewery, Ltd., class A (quar.)—	120c	12-18	11-28
Extra	25c	12-15	11-28	Madison Gas & Electric Co.	40c	12-15	11-21	Class B (quar.)—	120c	12-18	11-28
Kawneer Company (quar.)—	40c	12-19	12-5	Madsen Red Lake Gold Mines, Ltd.	13c	12-22	11-28	Monroe Auto Equipment, 5% pfd. (quar.)—	62½c	1-2	12-13
Kearney & Trecker Corp. (year-end)	50c	12-15	12-1	Magnavox Co., common (quar.)—	37½c	12-15	11-25	Monroe Chemical Co., common (resumed)	50c	12-22	12-5
Kearney (James R.) Corp., com. (quar.)—	25c	12-15	12-1	Magor Car Corp.	30c	12-19	12-3	\$3.50 preferred (quar.)—	87½c	1-2	12-15
6% preferred (s-a)——	75c	1-2	12-15	Mahon (R. C.) Co. (quar.)—	40c	12-10	11-29	Montana-Dakota Utilities Co., com. (quar.)—	22½c	1-2	12-15
Keller Tool Co.	25c	1-2-53	12-15	Mailman Corp., Ltd.—				4.50% preferred (quar.)—	\$1.12½	1-2	12-15
Kellogg Co., 3½% preferred (quar.)—	87½c	1-1-53	12-15	Conv. priority shares (quar.)—	125c	1-5	12-10	Montana-Wyoming Gas Pipe Line			
Kelvinator of Canada, Ltd. (quar.)—	125c	12-20	12-5	Mallard Gold Fields, Ltd.	15c	1-5	12-1	Stock dividend	10c	12-31	12-10
Kendall Company, \$4.50 preferred (quar.)—	\$1.12½	1-2	12-16	Mallory (P. R.) & Co. (increased)	35c	12-10	11-24	Montreal Locomotive Works, Ltd.	120c	1-2	12-5
Kendall Refining Co. (quar.)—	40c	1-2	12-22	Stock dividend	25c	12-10	11-24	Montreal Refrigerating & Storage, Ltd. (s-a)——	175c	12-17	12-3
Kennecott Copper Corp. (year-end)	\$2.25	12-20	12-1	Mangel Stores Corp. (quar.)—	25c	12-15	12-5	Moore Corp., Ltd., common (quar.)—	122½c	1-2	12-5
Kentucky Stone Co., common (quar.)—	37½c	1-15-53	1-8	Manischewitz (B.) Co. (year-end)	\$1	12-9	11-25	Extra	120c	1-2	12-5
Common (quar.)—	37½c	4-15-53	4-8	Manning Maxwell & Moore, Inc.	30c	12-10	11-28	4% redeemable preferred (quar.)—	125c	1-2	12-5
5% preferred (s-a)											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Aviation Corp.—				Ohio Edison Co., common (increased)	55c	12-31	12-1	Phillips Screw Co. (quar.)	8c	12-19	12-9
65c from ordinary income and \$1 from capital gains	\$1.65	12-22	12-11	3.90% preferred (quar.)	97½c	1-2	12-15	Phoenix Hosiery Co. (quar.)	12½c	12-18	12-10
National Biscuit Co., common	50c	1-15-53	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15	Phoenix Glass Co. (extra)	1c	12-15	11-10
National Cash Register Co. (quar.)	75c	1-15-53	12-31	Ohio Oil Co. (quar.)	75c	12-10	11-10	Philly Mills, Inc., \$4 pfd. (quar.)	81	1-15	1-2
National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-5	Ohio Service Holding, common	\$1	12-15	11-18	Pine Street Fund, Inc. (year-end)	19c	12-15	12-3
National Casualty Co. (Detroit) (quar.)	30c	12-15	11-28	\$5 non-cum. preferred (quar.)	\$1.25	1-2	12-1	Piper Aircraft Corp., 4½% conv. pfd. (quar.)	11½c	1-15-53	1-3
Extra	30c	12-15	11-28	Ohio Water Service Co. (quar.)	37½c	12-32	12-10	Pitney-Bowes, Inc., common (quar.)	25c	12-13	11-28
National City Lines, Inc., com. (incr. quar.)	35c	12-15	12-5	Old Line Life Insurance Co. of America—				4½% convertible preferred (quar.)	53½c	1-2	12-19
\$4 preferred A (quar.)	\$1	1-2	12-12	Quarterly	25c	12-15	12-5	4½% preferred B (quar.)	53½c	1-2	12-19
National Container Corp. (Del.)—				Extra	25c	12-15	12-5	Pittsburgh Coke & Chemical (extra)	25c	12-19	12-9
Common (quar.)	25c	12-10	11-20	Oliver Corp., common	30c	1-2	12-5	Stock dividend	2½c	12-19	12-9
\$1.25 preferred (quar.)	31½c	12-10	11-20	4½% preferred (quar.)	\$1.12½	1-31	1-15	Pittsburgh Consolidation Coal Co. (quar.)	75c	12-12	11-28
National Cylinder Gas Co., common (quar.)	25c	12-10	11-17	Oliver United Filters, class B (quar.)	25c	12-19	12-4	Pittsburgh Forgings Co. (year-end)	30c	12-17	12-3
National Dairy Products Corp. (quar.)	75c	12-10	11-17	Extra	75c	12-19	12-4	Stock dividend	5½c	12-17	12-3
National Distillers Products Corp.—				Omaha & Council Bluffs Street Ry. Co.—				Pittsburgh & Lake Erie RR.	82	12-15	11-24
4½% preferred (quar.)	\$1.06½	12-15	11-17	5% preferred (accum.)	\$1.25	12-15	12-4	Pittsburgh Metallurgical (quar.)	50c	12-15	12-5
National Fire Ins. Co. (increased quar.)	65c	1-2	12-15	Omar, Inc.	25c	12-23	12-4	Pittsburgh Plate Glass Co. (year-end)	95c	12-17	11-26
Special	50c	12-22	12-15	OmniCorp., common (special)	\$2.50	12-8	12-5	Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-22	11-24
National Food Products Corp. (quar.)	50c	12-10	11-28	Payable either wholly or partly in shares of capital stock of N. Y. City Omnibus Corp. at the fair market value at the time of payment plus this dividend.	\$2	1-2	—	Year-end	15c	12-22	11-24
Extra	5c	12-10	11-28	8% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)	\$2	1-2	—	Pittsburgh & West Virginia Ry.	50c	12-15	11-20
National Gas & Oil Corp. (quar.)	15c	12-20	12-5	Oneida, Ltd., common (quar.)	31½c	12-15	11-28	Pittsfield & North Adams RR. (s-a)	\$2.30	1-2	12-19
National Gypsum Co., common (quar.)	35c	12-15	12-1	6% preferred (quar.)	37½c	12-15	11-28	Placer Development, Ltd.	121	12-11	11-20
Stock dividend	2½c	12-15	12-1	Onondaga Pottery Co. (quar.)	20c	12-10	11-21	Pleasant Valley Wine	10c	1-2	12-15
National Hosiery Mills, Ltd., class B	\$17c	1-2	12-5	Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29	Plymouth Oil Co. (quar.)	40c	12-22	11-7
60c class A (quar.)	15c	1-2-53	12-8	Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-15	Stock dividend	1½c	12-22	11-7
National Lead Co., common (quar.)	25c	12-19	y12-5	Ontario Steel Products, Ltd., com. (quar.)	120c	2-16	1-15	Pocahontas Fuel Co., new com. (initial)	20c	12-15	12-4
Extra	45c	12-19	y12-5	Special	130c	1-8	12-8	Polaris Mining Co. (quar.)	10c	12-24	12-3
7% preferred A (quar.)	\$1.75	12-15	11-21	7% preferred (quar.)	\$1.75	2-16	1-15	Polaroid Corp., common (quar.)	12½c	12-24	12-10
6% preferred B (quar.)	\$1.50	1-30	1-12	O'Keefe Copper Co., Ltd.—				5% 1st preferred (quar.)	62½c	12-24	12-10
National Malleable & Steel Castings Co.—				A payment of 12 shillings per share on the ordinary shares. The dividend will amount to approximately \$1.66 on the American shares, subject to any change which may occur in the rate of exchange for South Africa funds prior to the payment date. Non-resident shareholders tax at the rate of 7.2% will be deducted	\$1.66	12-12	\$2.50 2nd preferred (quar.)	62½c	12-24	12-10	
Common (quar.)	50c	12-10	11-14	Opelika Mfg. Co. (quar.)	17½c	1-2	12-15	Porter (H. K.) Co., Inc. (Pa.)—			
Extra	\$1	12-10	11-24	Orangeburg Mfg. Co.	35c	12-22	12-9	Common (quar.)	50c	12-20	12-15
National Paper & Type Co.—				Stock dividend	5½c	12-22	12-9	5% preferred (quar.)	62½c	12-20	12-15
5% preferred (quar.)	62½c	3-15	2-28	Orpheum Building (s-a)	20c	12-10	12-1	Potomac Electric Power, common	25c	12-27	12-5
5% preferred (quar.)	62½c	6-15	5-20	Oswego Falls Corp.—				3.60% preferred (quar.)	45c	1-2	12-5
5% preferred (quar.)	62½c	9-15	8-31	4½% preferred (quar.)	\$1.12½	1-2-53	12-15	Powell River Co., Ltd. (quar.)	25c	12-15	11-21
National Rubber Machinery (increased quar.)	30c	12-18	12-5	Otter Tail Power Co., common (quar.)	37½c	12-10	11-15	Extra	15c	12-15	11-21
Extra	15c	12-18	12-5	Outboard Marine & Manufacturing	45c	12-10	11-3	Preston East Dome Mines Ltd. (s-a)	14c	1-15	12-15
National Sewer Pipe Co., Ltd., class A	60c	12-13	12-1	Overseas Terminal, Ltd. (quar.)	50c	12-12	12-2	Price Brothers & Co., Ltd., 4% pfd. (s-a)	182	1-2-53	12-10
National Starch Products, Inc.	35c	2-2-53	1-31	Ox Fibre Brush Co. (year-end)	35c	12-10	12-3	Produce Terminal Cold Storage (annual)	\$1	12-15	12-1
\$1.40 preferred	35c	2-2-53	1-31	Oxford Paper Co. (quar.)	25c	1-15	1-2	Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5
National-Standard Co.	50c	1-2	12-15	Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	Providence-Washington Insurance (quar.)	50c	12-10	11-17
National Steel Corp. (quar.)	75c	12-12	12-3	Pabst Brewing Co. (quar.)	35c	12-22	12-1	Public National Bank & Trust (N. Y.)—			
National Steel Corp., Ltd. (quar.)	\$37½c	1-15	12-15	Pacific Can Co.	15c	12-15	11-28	Quarterly	50c	1-2	12-19
National Sugar Refining (quar.)	50c	1-2	12-15	Stock dividend	5½c	12-15	11-28	Extra	25c	1-2	12-19
Extra	50c	12-15	12-8	Pacific Coast Aggregates Inc. (quar.)	10c	12-17	12-3	Public Service Co. of New Hampshire (quar.)	45c	12-15	11-28
National Tea Co., 4.20% pfd. (quar.)	\$1.05	12-15	11-28	Extra	10c	12-17	12-3	Public Service Electric & Gas, com. (quar.)	40c	12-23	11-28
National Theaters, Inc. (initial)	15c	12-24	12-5	Pacific Indemnity Co. (quar.)	75c	1-2	12-15	\$1.40 preference (quar.)	35c	12-23	11-28
National Transit Co.	15c	12-10	11-28	Pacific Intermountain Express (quar.)	50c	12-19	12-9	4.08% preferred (quar.)	\$1.02	12-23	11-28
Extra	10c	12-10	11-28	Stock dividend (subject to approval of IOC)	5½c	4-1	3-19	4.70% preferred (quar.)	\$1.17½	12-23	11-28
Natamco Co.	30c	12-20	11-20	Pacific Telephone & Telegraph Co., common	\$1.75	12-31	12-3	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	12-15	11-28
Nazareth Cement Co. (quar.)	25c	12-15	12-5	6% preferred (quar.)	\$1.50	1-15	12-31	Puget Sound Pulp & Timber (quar.)	50c	12-20	12-4
Year-end	75c	12-15	12-5	Pacific Tin Consolidated Corp. (year-end)	35c	12-19	12-1	Pullman, Inc. (quar.)	75c	12-13	11-18
Nebi Corp. (quar.)	17½c	1-2	12-15	Package Machinery Co., 4½% pfd. (quar.)	\$1.12½	1-2-53	12-30	Pure Oil Co., 5% preferred (quar.)	\$1.25	1-2	12-10
Nelsner Brothers, Inc. (quar.)	20c	12-15	11-29	Pacolet Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-8	Purex Corp., Ltd. (quar.)	15c	12-31	12-15
Extra	20c	12-15	11-29	Page-Hersey Tubes, Ltd.	165c	1-2	12-15	Purulator Products	25c	12-10	12-1
Nelson (N. C.) Co. (quar.)	70c	12-13	12-1	Palace Corp.	10c	12-19	11-29	Extra	10c	12-10	12-1
New Brunswick Telephone, Ltd. (quar.)	115c	1-15	12-31	Palmour Porcupine Mines, Ltd.	13c	12-15	11-14	Putnam (George) Fund—			
New England Electric System (quar.)	22½c	1-2	12-5	Pan American Petroleum & Transportation—				20c from investment income and 50c from realized capital gains	70c	12-20	12-1
New England Fund Certificates—				Extra	75c	12-8	11-12	Pyle-National Co., common (quar.)	30c	1-2	12-15
Approximately 35 cents per share (from net realized security profits)	35c	12-29	12-5	Panhandle Eastern Pipe Line Co.—				Special	25c	12-20	11-29
New England Lime	50c	12-15	11-28	Common (quar.)	50c	12-15	11-28	8% preferred (quar.)	\$2	1-2	12-15
New England Telephone & Telegraph Co.—				Year-end	50c	12-15	11-28	Pyrene Mfg. Co. (year-end)	30c	12-19	12-5
Quarterly	\$2	12-30	12-10	Stock dividend	2½c	12-15	11-28	Quaker City Fire & Marine Insurance (quar.)	35c	12-19	10-16
New Hampshire Fire Insurance (quar.)	50c	1-2	12-2	4% preferred (quar.)	\$1	1-2-53	12-15	Quaker State Oil Refining Corp.	50c	12-15	11-28
New Haven Water Co. (s-a)	\$1.50	1-2	12-15	Panlex Manufacturing Corp.—				Quebec Power Co. (quar.)	125c	2-25	1-15
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-2	12-8	6% preferred (quar.)	37½c	12-19	12-12	Queen Anne Candy Co.	15c	12-15	12-1
4.05% preferred (quar.)	\$1.01½	1-2	12-8	Paramount Pictures Corp. (quar.)	50c	12-20	12-5	Quemont Mining, Ltd.	181	12-29	11-28
New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06½	1-2	12-10	Park Chemical Co., 5% conv. pfd. (quar.)	2½c	1-2-53	12-20	Quincy Mining Co. (year-end)	60c	12-22	11-21
New Jersey Zinc Co.	75c	12-10	11-20	Park Sheraton Corp.	22½c	12-15	12-3	Radio Corp. of America—			
New York Auction Co. (quar.)	10c	12-15	12-8	4½% non-cumulative preferred (s-a)	20c	12-19	12-5	\$3.50 preferred (quar.)	87½c	1-2-53	12-15
Extra	10c	12-15	12-8	Parker Appliance Co. (quar.)	20c	12-19	12-5	Railway Equipment & Realty Co., Ltd.—			
N. Y., Chicago & St. Louis RR., com. (quar.)	50c	1-2	11-28	Parmalee Transportation Co. (quar.)	12½c	12-29	12-19	6% 1st preferred (accum.)	\$1.50	1-24	12-31
6% preferred A (quar.)	\$1.50	1-2	11-28	Paton Mfg. Co., Ltd., common (quar.)	120c	12-15	11-29	Ralston Purina Co., common (quar.)	50c	12-15	12-8
New York City Omnibus Corp.	50c	12-22	12-11	7% preferred (quar.)	135c	12-15	11-29	Extra	75c	12-15	12-8
N. Y. & Cuba Mail Steamship Co.—				Peerless Casualty (Keene, N. H.)—				3½% preferred (quar.)	9½c	1-2	12-8
5.60% preferred (quar.)	35c	1-2	12-17	Peerless Cement Corp.	\$3	12-31	12-20	Rand's Inc. (Pitts.) (quar.)	2½c	12-15	12-1
N. Y. & Harlem RR., common (s-a)	\$2.50	1-2	12-12	Special	25c	12-12	11-28	Rath Packing Co. (quar.)	35c	12-10	11-20
10% preferred (s-a)	\$2.50	1-2	12-12	Pend Oreille Mines & Metals Co.	125c	1-10	12-13	Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10
New York Hotel Statler Co.	\$3	12-10	11-28	Penick & Ford, Ltd. (quar.)	50c	12-12	11-17	Raymond Concrete Pipe Co. (extra)	50c	12-16	12-5
New York, New Haven & Hartford RR.—				Peninsular Metal Products Corp. (quar.)	5c	12-12	11-28	Rayonier, Inc., \$2 pfd. (quar.)	50c	1-2	12-19
5% preferred A (accum.)	\$6	12-17	12-5	Peninsular Telephone Co., common (quar.)	62½c	1-2	12-15	Reading Co., 4% 2nd preferred (quar.)	50c	1-8	12-18
New York State Electric & Gas Corp.—				\$1 preferred (quar.)	25c	2-15	2-5	4% non-cum. 1st preferred (quar.)	50c	12-11	11-30
3½% preferred (quar.)	93½c	1-2-53	12-5	\$1.30 preferred (quar.)	32½c	2-15	2-5	Reading Tube Corp., 50c partic. cl. A (quar.)	12½c	1-2	12-17
4½% preferred (quar.)	\$1.12½	1-2-53	12-5	\$1.32 preferred (quar.)	33c	2-15	2-5	Real Estate Title Insurance (Wash., D. C.)	10c	12-31	12-30
\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-5	Penn Controls, Inc., class A (quar.)	40c	12-15	12-1	Real Silk Hosiery Mills, Inc.—			
Newberry (J. J.) Co. (quar.)	50c	12-11	11-26	Extra	40c	12-15	12-1	5% prior preferred series A (quar.)	\$1.25	1-2	12-15
Newmont Mining Corp. (year-end)	\$1	12-12	11-28	Penn Fruit Co., common (quar.)	12½c	12-15	11-20	Red Owl Stores, 4½% preferred A (quar.)	\$1.18½	1-2	12-15
Newport Electric Corp., 3½% pfd. (quar.)	93½c	1-2	12-15	Stock dividend	4½c	12-15	11-20	Reda Pump Co.	14c	12-16	12-8
Newport Industries, 4½% preferred (quar.)	\$1.06½	1-1	12-18	Pennroad Corp. (s-a)	50c	12-15	11-20	Reed-Prentice Corp. (quar.)	15c	12-10	12-3
Newport News Shipbuilding & Dry Dock—				Pennsylvania Engineering Corp. (quar.)	20c	12-15	12-1	Extra	10c	1-2	12-1
Year-end	50c	12-19	12-5	Extra	35c	12-15	12-1	Reed Roller Bit Co. (quar.)	25c	12-10	11-28
Niagara Alkali Co. (quar.)	80c	12-15	12-1	Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-18	12-5	Reeves Brothers, Inc. (quar.)	30c	12-12	12-2
Niagara Fire Insurance Co. (N. Y.)	\$1.50	12-12	12-8	Pennsylvania Glass Sand Corp., com. (quar.)	30c	1-2	12-10	Reliance Electric & Engineering (quar.)	40c	1-30	1-16
Niagara Lower Arch Bridge Co. Ltd.	150c	12-10	11-30	5% preferred (quar.)	\$1.25	1-2	12-10	Reliance Mfg. Co. (Ill.)			
Niagara Mohawk Power Corp., com. (quar.)	40c	12-18	12-1	Common (quar.)	40c	1-2	12-10	3½% preferred (quar.)	87½c	1-2	12-15
Class A (quar.)	30c	12-31	12-1	4½% preferred (quar.)	\$1.12½	1-2	12-10	Remington Arms Co., common (year-end)	40c	12-15	11-20
3.40% preferred (quar.)	85c	12-31	12-1	Pennsylvania Salt Mfg. Co. (year-end)	50c	12-15	12-1	6% preferred (s-a)	\$2.25		

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-15	12-1	Southern California Edison Co.—	50c	12-31	12-5	Timken Roller Bearing Co.	75c	12-10	11-20
Rolls-Royce, Ltd.				5% partic. original preferred (quar.)	27c	12-31	12-5	Tip Top Tailors, Ltd.	\$1.50	1-2	12-1
American deposit receipts ord (interim)	5%	12-24	11-14	4.32% preferred (quar.)				Tishman Realty & Construction (quar.)	35c	12-25	12-15
Rome Cable Corp., common	30c	12-24	12-3	Southern Indiana Gas & Electric Co.—	37 1/2c	12-30	12-10	Titan Metal Mfg. Co. (quar.)	25c	12-18	12-1
4% convertible preferred	30c	1-2	12-3	Common (quar.)	\$1.20	2-1	1-15	Year-end	15c	1-2	12-15
Reos Brothers, Inc. (quar.)	50c	12-20	12-10	4.80% preferred (quar.)				Tobin Packing Co., common (quar.)	\$1.75	1-2	12-15
Extra	25c	12-20	12-10	Southern Natural Gas—				7% preferred (quar.)	\$1.75	1-2	12-15
Ross (J. O.) Engineering (quar.)	35c	12-10	11-26	New common (initial quar.)	35c	12-12	11-28	Todd Shipyards Co.	81	12-8	12-1
Stock dividend	3%	12-10	11-26	Southern Oxygen Co. (quar.)	25c	12-30	12-20	Tokian Realty Corp.	7 1/2c	12-20	11-28
Rotary Electric Steel (quar.)	75c	12-15	12-1	Southern Pacific Co. (quar.)	75c	12-22	12-1	Tonopah Mining (Nevada)	5c	2-10	12-29
Rove Corp. (quar.)	20c	12-24	12-5	Southern Railway Co., common	\$1	12-15	11-14	Toronto General Trusts Corp.	135c	1-2	12-5
Ruberoid Co. (year-end)	\$1.75	12-15	11-24	5% non-cum. preferred (quar.)	\$1.25	12-15	11-14	Town Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1
Stock dividend	5%	12-26	12-1	Southland Realty Co. (year-end)	75c	12-15	12-1	Traders Finance Corp., class A	25c	1-2	12-15
Raud Manufacturing Co. (stock dividend)	2%	12-19	12-5	Southwestern Development Co. (initial (s-a))	75c	12-18	12-1	Bonus	75c	1-2	12-15
Ruppert (Jacob) 4 1/4% preferred (quar.)	\$1.12 1/2	1-2-53	12-10	Southwestern Electric Service, common	24c	12-15	12-3	Class B	25c	1-2	12-15
Russell (F. C.) Co. (quar.)	30c	1-2	12-19	Southwestern Life Insurance (Dallas)—				Bonus	25c	1-2	12-15
Russell Industries, Ltd.	125c	12-30	12-10	Quarterly	40c	1-15-53	1-12	4 1/2% preferred	\$1.12 1/2	1-2	12-15
Russell Mfg. Co. (year-end)	17 1/2c	12-15	11-29	Spalding (A. G.) & Bros. (quar.)	55c	12-15	12-5	Trans-Lux Corp. (resumed)	15c	12-18	12-8
Ryan Aeronautical Co. (quar.)	10c	12-12	11-21	Sparks-Withington, 6% preferred (quar.)	\$1.50	12-15	12-5	Trans World Airlines (stock dividend)	10 1/2c	1-15-53	12-15
Extra	10c	12-12	11-21	Sperry Carbon Co. (quar.)	25c	12-16	11-25	Transcon Lines	12 1/2c	12-20	12-9
Sabine Royalty Corp.	\$1	12-15	12-10	Spencer, Kellogg & Sons Inc.	50c	12-17	12-3	Transcontinental Gas Pipe Line Corp.—			
Extra	\$1	12-15	12-10	Sperry Corp. (quar.)	\$1.12 1/2	12-15	12-1	Common (initial)	35c	12-15	12-1
Saco-Lowell Shops (quar.)	25c	12-24	12-10	Spiegel, Inc., \$4.50 conv. preferred (quar.)	10c	12-10	11-28	Transue & Williams Steel Forging Corp.—			
Safety Car Heating & Lighting (year-end)	50c	12-29	12-5	Sprague Portland Cement, common	10c	12-15	11-20	Quarterly	10 1/2c	12-10	11-12
Safeway Stores, Inc., common (quar.)	60c	12-17	12-3	Sprague Electric Co., new common (initial)	50c	12-15	11-20	Stock dividend	83	12-12	11-28
4% preferred (quar.)	\$1	1-2	12-3	Stock dividend	50c	1-2	12-5	Travelers Insurance Co. (quar.)	\$2	12-12	11-28
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-3	Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-15	Year-end	\$1.75	12-15	12-1
Safway Steel Products (extra)	15c	12-18	12-4	Stahl-Meyer, \$2-85 prior preferred (quar.)	93c	12-20	12-6	Troy & Greenbush RR. Association (s-a)	40c	12-10	12-1
Sagehen Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-53	12-5	Staley (A. E.) Mfg. Co., \$3.75 pfd. (quar.)	40c	12-15	11-14	Trux-Traer Coal Co., com. (quar.)	70c	12-10	12-1
St. Croix Paper (year-end)	\$1	12-15	12-5	Standard Brands, Inc., common (quar.)	10c	12-15	11-14	\$2.80 convertible preferred A (quar.)	40c	12-12	11-28
St. Joseph Lead Co. (year-end)	75c	12-10	11-21	Extra	87 1/2c	12-15	12-1	True Temper Corp., common (quar.)	\$1.12 1/2	1-15	12-31
St. Joseph Light & Power Co.	40c	12-19	12-6	\$3.50 preferred (quar.)	13c	1-5	12-2	4 1/2% preferred (quar.)	40c	12-19	12-5
St. Lawrence Corp., Ltd. (quar.)	\$50c	1-23	12-31	Standard Commercial Tobacco Co. (resumed)	10c	12-30	12-17	Tucson Gas, Electric Light & Power (quar.)	30c	11-29	11-19
St. Louis Public Service, class A (increased)	35c	12-15	12-5	Standard Factors Corp. (year-end)	65c	12-10	11-10	Twin City Fire Insurance Co. (s-a)	25c	12-22	12-12
St. Louis, Rocky Mountain & Pacific Co.—				Standard Oil Co. of California (quar.)	10c	12-10	11-10	Twin Coach Co., common (resumed)	37 1/2c	1-2	12-16
Quarterly	50c	12-15	12-1	Extra	62 1/2c	12-10	11-10	\$1.50 convertible preferred (quar.)	75c	12-12	11-28
St. Louis-San Francisco Ry. Co., common	50c	12-15	12-1	Standard Oil Co. of Indiana (quar.)	50c	12-10	11-28	Twin Disc Clinch Co. (quar.)	62 1/2c	1-2	12-17
5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	Standard Oil Co. of Kentucky (quar.)	40c	12-10	11-28	208 South La Salle Street Corp. (quar.)	50c	12-30	12-17
St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10	Extra	75c	12-12	11-10	Quarterly	62 1/2c	4-1	3-30
St. Regis Paper Co., 4.40% pfd. (quar.)	\$1.10	1-2-53	12-5	Standard Oil Co. of N. J. (quar.)	50c	12-12	11-10	Tyler Fixture Corp. (quar.)	10c	12-15	11-28
San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31	Extra	60c	12-12	11-10	Underwood Corp. (year-end)	\$1.75	12-10	11-24
San Jose Water Works, common (quar.)	50c	1-2	12-10	Standard Oil Co. (Ohio), common (quar.)	93 1/2c	1-15	12-19	Union Asbestos & Rubber (quar.)	25c	1-2	12-10
Sarnia Bridge Co., Ltd.	120c	12-15	11-29	3% preferred A (quar.)	110c	1-12	12-19	Union Bag & Paper Corp. (quar.)	75c	12-10	11-25
Extra	120c	12-15	11-29	Standard Steel Siding, common (quar.)	50c	12-10	11-18	Extra	50c	12-10	11-25
Saudi-Arabian Mining Syndicate, Ltd.	10c	12-17	11-7	Stock dividend	50c	2-1-53	1-14	Union Oil Co. of California—	93 1/2c	12-10	11-10
Schlage Lock Co. (quar.)	60c	12-15	12-10	4% convertible preferred (quar.)	50c	12-16	11-25	\$3.75 preferred A (quar.)	\$1.25	1-2	12-8
Schwartz-Cummins Co.—				Standard-Thomson Corp. (stock dividend)	15c	12-10	11-28	Extra	\$1	1-2	12-8
5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20	Standard Tube, class B	15c	12-10	11-28	Union Stock Yards Co. of Omaha, Ltd.	81	12-26	12-16
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20	Stanley Works (year-end)	15c	12-15	11-19	Quarterly	45c	12-10	12-1
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	State Fuel Supply (quar.)	20c	12-15	12-1	Union Sugar Co. (quar.)	35c	12-22	12-12
Scott Paper Co., common (quar.)	60c	12-12	11-28	State Loan & Finance, class A	20c	12-15	12-1	Union Sulphur & Oil, class A	35c	12-22	12-12
\$3.40 preferred (quar.)	85c	2-1-53	1-19	Class B	37 1/2c	12-15	12-1	Class B	20c	12-15	11-29
\$4 preferred (quar.)	\$1	2-1-53	1-19	6% preferred (quar.)	37 1/2c	12-15	12-1	Union Wire Rope Corp. (quar.)	30c	12-15	11-29
Scott & Williams, Inc.	20c	12-30	12-15	6% conv. preferred A (quar.)	37 1/2c	12-15	12-1	Extra	25c	12-15	11-29
Scott Manufacturing Co., common (quar.)	50c	1-2	12-10	Sterchi Brothers Stores Inc. (quar.)	25c	12-15	12-5	United Air Lines, Inc., common (quar.)	25c	12-18	11-14
3.85% preferred (quar.)	91 1/4c	3-1	2-13	Sterling Aluminum Products (quar.)	50c	12-15	12-5	Extra	50c	12-18	11-14
3.90% preferred (quar.)	\$1.07 1/4	3-1	2-13	Extra				United Aircraft Corp., common (quar.)	50c	12-10	11-21
Scranton Spring Brook Water Service—				Stern & Stern Textiles, Inc.—	57c	1-2-53	12-15	United Amusements, Ltd., class A	125c	12-15	11-29
Common (quar.)	22 1/2c	12-15	12-5	4 1/2% preferred	30c	12-29	12-15	Extra	115c	12-15	11-28
4.10% preferred (quar.)	\$1.02 1/2	12-15	12-5	Stix, Baer & Fuller Co., common (quar.)	43 1/2c	12-31	12-15	Class B	115c	12-15	11-28
Seruggs-Vandervoort-Barney, Inc.—				7 1/2% preferred (quar.)	81	12-13	12-1	Extra	115c	12-15	11-28
Common (quar.)	15c	1-2	12-19	Stone & Webster, Inc. (year-end)	10c	12-10	12-1	United Artists Theatre Circuit, common	\$1.25	12-15	12-1
\$4.50 series A preferred (quar.)	\$1.12 1/2	1-2	12-19	Stonecutter Mills, class A	10c	12-10	12-1	5% preferred (quar.)	\$1.25	12-15	12-1
Seaboard Finance Co., common (quar.)	45c	1-10-53	12-18	Class B	10c	12-10	12-1	United Biscuit Co. of America	\$1.12 1/2	1-15	1-7
\$1.35 convertible preferred (quar.)	33 1/2c	1-10-53	12-18	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-17	\$4.50 preferred (quar.)	25c	12-10	11-20
\$1.72 convertible preferred (quar.)	43c	1-10-53	12-18	Stromberg Carlson Co. (quar.)	25c	12-29	12-10	Extra	10c	12-22	12-8
\$2.12 convertible preferred (quar.)	53c	1-10-53	12-18	Strook (S.) & Co., Inc.	75c	12-11	12-1	United Carbon Co. (quar.)	62 1/2c	12-10	11-24
Seaboard Oil Co. (Del.) (quar.)	60c	12-15	12-1	Stuart Co. (quar.)	20c	12-15	12-1	United-Carr Fastener Corp. (quar.)	40c	12-15	12-5
Extra	50c	1-2	12-1	Sullivan Consolidated Mines, Ltd.	110c	12-16	11-17	Extra	40c	12-18	11-26
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Sun Oil Co. (quar.)	25c	12-10	11-14	United Elast. Corp. (quar.)	60c	12-10	11-26
Seale (G. D.) & Co. (quar.)	40c	12-15	12-1	Stock dividend	8c	12-15	11-14	Stock dividend	10 1/2c	12-17	11-17
Seas, Roebuck & Co. (quar.)	50c	12-10	11-7	Sundstrand Machine Tool Co. (quar.)	30c	12-20	12-10	United Electric Coal Co. (quar.)	25c	12-17	11-24
Extra	75c	12-10	11-7	Stock dividend	5c	12-20	12-10	United Fruit Co. (quar.)	75c	1-15	12-12
Securities Acceptance, common	12 1/2c	12-10	12-1	Sunray Oil Corp., common (quar.)	30c	12-30	11-6	United Funds, Inc. (Del.)			
Common	6 1/4c	12-31	12-10	4 1/2% preferred A (quar.)	26 1/2c	1-2-53	12-10	United Accumulative Fund shares (year-			
5% preferred (quar.)	31 1/4c	1-2-53	12-10	Sunset-McKee Co. (quar.)	15c	12-15	12-1	end of 26c from security profits and 59c			
Senger Refrigerator Co. (increased quar.)	50c	12-19	11-28	Extra	15c	12-15	12-1	from investment income)	85c	12-17	12-3
Seeman Brothers, Inc. (quar.)	25c	12-15	12-5	Sunset Oil Co., \$3.60 preferred (quar.)	90c	12-15	11-20	United Income Fund shares (year-end of			
Seibeling Rubber Co., common (quar.)	25c	12-20	12-5	Sunshine Mining Co. (quar.)	20c	12-22	11-21	30c from security profits and 15c from			
4 1/2% prior preferred	\$1.12	1-2	12-15	Superior Portland Cement (quar.)	25c	12-10	11-28	net investment income)	31 1/4c	1-2	12-13
5% preferred A	\$1.25	1-2	12-15	Year-end	25c	12-23	12-15	United Gas Corp.	35c	12-13	11-19
Serriell Corp., class A (quar.)	22c	12-15	11-25	Superior Steel Corp. (stock dividend)	5c	12-31	12-10	Class B	15c	12-13	11-19
Class B (quar.)	40c	12-18	11-25	Sutherland Paper Co., common (quar.)	37 1/2c	12-15	11-14	Extra	25c	12-30	12-9
Serve, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	1-2-53	12-11	4.40% convertible preferred (quar.)	\$1.10	12-15	11-14	United Merchants & Manufacturers (quar.)	\$1	12-31	12-12
Seven-Up Bottling (Calif.) (quar.)	25c	12-10	12-1	Swift & Co. (quar.)	40c	1-1-53	12-1	Non-cum. participating preference	40c	12-31	12-12
Extra	\$1	12-10	12-1	Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	12-6	United N. J. RR. & Canal (quar.)	\$2.50	12-19	11-28
Shakespeare Co.	25c	1-5	12-22	\$4 preferred (quar.)	\$1	1-2	12-16	United Paramount Theatres, Inc., common	25c	12-19	11-28
Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-1	\$4.40 convertible preferred (quar.)	\$1.10	1-2	12-16	Certificates of interest	25c	12-19	11-28
Shawinigan Water & Power Co.—				Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	United Piece Dye Works, Inc.	\$1.06 1/4	1-2	12-15
Common (quar.)	130c	2-25	1-15	Talcott (James), Inc., common (quar.)	20c	12-31	12-15	\$4.25 preferred (quar.)	50c	1-15	12-23
Extra	125c	12-30	12-3	Extra	20c	12-31	12-15	\$4.50 1st preferred (quar.)	\$1.12 1/2	12-26	12-8
4% preferred series A	150c	1-2-53	12-2	4 1/2% preferred (quar.)	56 1/4c	1-2	12-15	\$6 2nd preferred (quar.)	25c	12-12	12-4
4 1/2% preferred series B	\$56 1/4c	1-2-53	12-2	5 1/2% preferred A (quar.)	65 1/2c	1-2	12-15	U. S. Freight Co. (quar.)	25c	12-12	12-4
Shell Oil Co. (quar.)	75c	12-10	12-5	Tamblyn (G.), Ltd., common (quar.)	125c	1-2	12-5	Extra	60c	12-16	11-25
Shell Mfg. Co. (quar.)	30c	12-12	11-15	Extra	155c	1-2	12-5	U. S. Guarantee Co. (quar.)	20c	12-10	11-25
Shellmar Products Corp., common (quar.)	50c	1-2	12-15	4% preferred (quar.)	150c	1-2	12-5	Year-end	81	12-24	12-5
4 1/2% preferred 1st series (quar.)	56 1/4c	12-30	12-15</								

Name of Company	Per Share	When Payable	Holders of Rec.
Vanity Fair Mills (quar.)	30c	12-15	12-5
Vapor Heating, 5% preferred (quar.)	\$1.25	12-10	12-1
Veeder-Root, Inc. (quar.)	50c	12-12	12-1
Verney Corp. of Canada, com. (initial)	450c	1-2	12-15
4 1/2% preferred (quar.)	155c	1-2	12-15
Venue-Camaguey Sugar Co. of Cuba—			
Year-end	64c	2-27-53	2-4
Vian, Ltd. (quar.)	150c	1-2	12-20
Extra	181	1-2	12-20
Viceroy Mfg. Co., Ltd.	115c	12-15	12-1
Stock dividend one share of pfd. (\$1 par) for each four shrs. of com. stock held.			
Victor Equipment Co. (quar.)	20c	12-21	12-5
Viking Pump Co. (year-end)	50c	12-15	11-26
Vinco Corp. (year-end)	28c	1-2	12-19
Virginia Carolina Chemical			
6% partic. preferred (accum.)	\$1.50	1-2	12-10
Virginia Electric & Power Co., common	35c	12-20	11-28
\$4.04 preferred (quar.)	\$1.01	12-20	11-28
\$4.20 preferred (quar.)	\$1.05	12-20	11-28
\$5 preferred (quar.)	\$1.25	12-20	11-28
Virginia Iron Coal & Coke Co. (initial)	50c	12-15	11-28
Virginian Railway, common (quar.)	62 1/2c	12-23	12-9
6% preferred (quar.)	37 1/2c	2-1-53	1-10
6% preferred (quar.)	37 1/2c	5-1-53	4-17
6% preferred (quar.)	37 1/2c	8-1-53	7-17
Visking Corp. (quar.)	80c	12-10	12-2
Vogt Mfg. Corp. (year-end)	50c	12-19	12-5
Vulcan Latexing Co., common (quar.)	35c	12-20	12-10
7% preferred (quar.)	35c	1-20	1-10
Wabaco Cotton Co., Ltd.	125c	1-2	12-9
Wagner Electric Corp. (quar.)	75c	12-20	12-3
Waite Amulet Mines, Ltd.	135c	12-10	11-13
Waldorf System, Inc. (quar.)	25c	1-2	12-19
Walgreen Co. (quar.)	40c	12-12	11-14
Wall Street Investing Corp.	20c	12-22	12-15
Ware River RR. (s-a)	\$3.50	1-2	12-19
Warner Co. (quar.)	40c	1-15	12-31
Special	90c	12-15	12-1
Warner Corp. (year-end)	\$1	12-20	12-3
Warner-Hudnut, Inc., common (quar.)	25c	12-19	12-5
Extra	15c	12-19	12-5
6% 1st preferred (quar.)	\$1.50	1-5	12-22
Warner & Swasey Co.	25c	12-18	12-9
Warren Brothers Co., common (quar.)	20c	1-15	1-2
Extra	50c	12-19	12-4
5% preferred (quar.)	62 1/2c	2-2	11-15
Washington Water Power Co., com. (initial)	37 1/2c	12-15	11-25
\$3 preferred (quar.)	\$1.50	1-2	12-1
Waukegan Motor Co. (quar.)	25c	12-22	12-10
Weldon (The) Co.	25c	12-22	12-10
Weeden & Co., common (s-a)	\$1.25	12-10	12-5
4% preferred (quar.)	50c	1-2	12-15
Welch Jet Services (quar.)	25c	12-10	11-20
Wellington Fund			
Year end of 45c from net realized securities profits and 20c from ordinary net income	65c	12-29	12-5
Wells Gardner & Co.	15c	12-15	12-4
Extra	15c	12-15	12-4
Wesson Oil & Snowdrift Co.	35c	1-2	12-15
West Indies Sugar Corp.	75c	12-15	12-1
West Virginia Coal & Coke Corp. (quar.)	30c	12-15	12-3
West Virginia Pulp & Paper (quar.)	50c	1-2	12-15
Westco Products, Ltd.	125c	12-15	11-28
Extra	140c	12-15	11-28
Western Air Lines, Inc.	15c	12-15	12-1
Western Condensing Co. (quar.)	30c	12-10	11-18
Western Pacific RR. Co.			
5% preferred A (quar.)	\$1.25	2-16-53	2-2
Western Ry. of Alabama	\$4.50	12-17	12-5
Western Tablet & Stationery Co.			
5% preferred (quar.)	\$1.25	1-2-53	12-12
Westinghouse Air Brake Co. (quar.)	40c	12-15	11-28
Year-end	40c	12-15	11-28
Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-24
Wheeling Steel Corp.	75c	1-2	12-5
Whirlpool Corp., common (increased quar.)	25c	12-10	11-28
Extra	15c	12-10	11-28
5 1/2% convertible preferred (quar.)	27 1/2c	12-10	11-28
Whitaker Paper Co.	25c	12-26	12-13
White Eagle Oil Co.	10c	12-18	12-5
Stock dividend	10c	12-18	12-5
White Motor Co. (quar.)	62 1/2c	12-22	12-9
Whitehead Brothers Rubber (extra)	15c	12-15	12-1
Whitehall Cement Mfg. Co. (quar.)	\$1	12-15	12-5
Whitman (William) (Mass.)			
1st partial liquidating	\$12		11-25
Wichita River Oil Corp.	10c	1-7-53	12-12
Wickes Corp. (quar.)	15c	12-10	11-14
Wico Electric Co., new common	10c	12-29	12-15
Old common	50c	12-29	12-15
6% preferred A	30c	12-29	12-15
Wieboldt Stores, Inc., common (quar.)	15c	1-2	12-20
6% preferred (quar.)	75c	1-2	12-20
4.25% preferred (quar.)	\$1.06 1/4	1-2	12-20
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	25c	2-20	1-28
Williams & Co. (quar.)	22c	12-10	11-21
Extra	12c	12-10	11-21
Willis, Ltd.	130c	1-2	11-28
Willson Products, Inc. (quar.)	25c	12-10	11-28
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-15
Wilson Jones Co. (year-end)	50c	12-26	11-29
Wilson Line, 5% 1st preferred (liquidating)	\$101.97	12-22	12-15
Wilson (J. C.), Ltd.	117 1/2c	12-15	11-28
Winn & Lovett Grocery Co.	30c	12-10	11-25
Winnipeg Electric Co.—			
5% non-cumulative preferred (s-a)	\$2.50	12-31	11-28
Wisconsin Electric (notice of a dividend payment reported in these columns last week was incorrect. The declaration was confused with the Wico Electric Co. shown above.)			
Wisconsin Electric Power Co.—			
6% preferred (quar.)	\$1.50	1-31-53	1-15
Wisconsin Hydro-Electric (quar.)	22 1/2c	12-20	12-8
Wisconsin Investment Co. (payable in cash or stock) A year end of 6c representing income received from interest and dividends and 12c from net capital gains realized from sale of securities	18c	12-24	12-18
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-29
4.80% preferred (quar.)	\$1.20	12-15	11-29
Wiser Oil Co., common (quar.)	25c	1-2	12-10
Extra	50c	1-2	12-10
Wood (Alan) Steel Co., common (quar.)	35c	12-15	12-1
5% preferred (quar.)	\$1.25	1-2	12-15
Wood Newspaper Machinery Corp. (quar.)	37 1/2c	12-10	12-3
Woodward Iron Co. (quar.)	50c	12-22	12-8
Extra	50c	12-22	12-8
Woodward & Lothrop, common (quar.)	50c	12-26	12-3
Extra	50c	1-2	12-10
5% preferred (quar.)	\$1.25	12-26	12-3
Woolworth (F. W.) & Co., Ltd.—			
6% preference (s-a)	\$3	12-8	10-31
Worthington Corp., common (quar.)	50c	12-20	12-1
Extra	50c	12-20	12-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-20	12-1
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	12-20	12-1
Wright-Hargreaves Mines, Ltd.	13c	1-2	11-21
Wrigley (William) Jr. Co.—			
Monthly	25c	1-2	12-20
Monthly	25c	2-2	1-20
Monthly	25c	3-2	2-20
Monthly	25c	4-1	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Wyckoff Steel Co. (year-end)	75c	12-10	11-28
Yale & Towne Mfg. Co. (quar.)	50c	1-2	12-5
Extra	50c	12-22	12-5
Yankee Fibre Tile Mfg. (quar.)	10c	12-19	12-5
Extra	5c	12-19	12-5
Yellow Cab Co., common	20c	1-2	12-20
6% preferred (quar.)	37 1/2c	1-31-53	1-10
6% preferred (quar.)	37 1/2c	4-30-53	4-10
6% preferred (quar.)	37 1/2c	7-31-53	7-10
York Corp., common (quar.)	25c	1-2	12-12
4 1/2% preferred (quar.)	56 1/2c	1-2	12-12
Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1
Extra	25c	12-15	12-1
Youngstown Steel Door Co. (quar.)	35c	12-15	12-1
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-14
Zeigler Coal & Coke (quar.)	25c	12-10	11-28
Extra	25c	12-10	11-28
Zonite Products Corp. (year-end)	15c	12-19	12-8

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Corrected payment or holders of record dates are reported here.
 ‡‡ Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 13)

to reduce road failures and to give up to 41% more original tread miles than previously realized in tires sold at regular prices.
 Development of a new vinyl resin specifically for the plastic film and sheeting industry was announced Dec. 2 by the company's Naugatuck Chemical Division.
 The straight polyvinyl chloride resin, known as Marvinol VR-21, has the processing characteristics of the vinyl copolymers and retains the superior end product properties of straight polyvinyl chloride. It is to be used primarily in such products as shower curtains, drapes, upholstery, luggage, pocketbooks and inflatable toys.—V. 176, p. 1569.

Utica Radiator Corp., New York—Files With SEC—

The corporation on Nov. 28 filed a letter of notification with the SEC covering \$94,720 of 6% income bonds of 1936, due Dec. 1, 1936, to be offered first for subscription by stockholders, employees and sales representatives at par, without underwriting.

William C. Murray, President, announced that the company plans an expansion program including the purchasing of equipment and the leasing of additional foundry buildings on a long-term basis.

Of the \$200,000 6% income bond issue, due in 1936, \$105,280 is outstanding.

Valcar Enterprises, Inc.—Quarterly Earnings—

Quarter Ended—	1952—July 31—1951	1952—Apr. 30—1951
Net sales	\$344,348	\$705,892
Profit before taxes	1,053	\$5,040
Fed. inc. taxes (est.)	322	2,259
Net profit	\$731	\$2,781
*Loss—V. 175, p. 557.		

Van Waters & Rogers, Inc., Seattle, Wash.—Files—

The corporation on Nov. 19 filed a letter of notification with the SEC covering 15,334 shares of common stock (par \$1) to be offered at \$19.25 per share, without underwriting. The proceeds are to be added to the general funds of the corporation.

Wabash RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$12,399,904	\$10,966,039	\$10,889,679	\$9,278,099
Net from railway	4,763,878	3,738,158	4,250,450	2,816,839
Net ry. oper. income	2,076,263	1,473,234	1,988,061	1,247,168
From Jan. 1—				
Gross from railway	95,486,983	91,862,882	85,739,100	77,901,435
Net from railway	24,845,208	22,077,434	22,813,964	16,061,898
Net ry. oper. income	10,051,714	7,289,868	8,862,594	5,875,478

Webster-Chicago Corp.—Consumer Sales Higher—

Sales of consumer products in October, were 36.7% higher than in the same months of 1951, it is reported by Norman C. Owen, General Sales Manager.

Sales of these products in the first 10 months of this year were 16.4% higher than for the same period of 1951, Mr. Owen said.

These products include phonographs, record-changers, wire and tape recorders and business and dictation machines.

"The demand for these products has been increasing steadily," Mr. Owen said, "and all indications point to continued increase through 1953. Orders from our distributors for next year's deliveries are well ahead of any previous year at this time."—V. 176, p. 2067.

West Penn Electric Co.—Dividend Increased—

Earle S. Thompson, President, on Dec. 1 announced that dividends on the common stock of the company have been increased to the annual rate of \$2.20 per share compared with the former annual rate of \$2.00 per share. He stated that the directors have declared a quarterly dividend on the common stock in the amount of 55c per share, payable Dec. 29, 1952, to holders of record Dec. 10, 1952. During the past two years dividends have been at the quarterly rate of 50c per share.—V. 176, p. 1003.

Western Auto Supply Co. (Mo.)—Continues Expansion

Sales of this company are between 5% and 6% ahead of 1951 for the year-to-date and it is likely that sales volume for the full year 1952 will be just under \$170,000,000 compared with \$160,000,000 in 1951. Paul E. Connor, Chairman and President, stated in an address on Dec. 1 before the New York Society of Security Analysts.

Present forecast of earnings, he said indicates a 1952 net income, after taxes, somewhat lower than in 1951 when the company reported earnings of \$5,579,388, equal to \$7.43 per share. Profit before taxes, Mr. Connor noted, will be approximately the same as in 1951 but provision for income tax will be higher due principally to increased reserves for larger receivables and the fact that the higher normal rate in 1952 was in effect for only nine months in 1951.

Referring to dividends, Mr. Connor said that "we have during the past 10 years paid out approximately 50% of net earnings after taxes in cash dividends. If, as many of us believe, the era of price inflation has ended, then I think the board of directors of Western Auto may consider paying out a somewhat larger percentage of earnings than has been our custom in the past."

Western Auto Supply approaches the year 1953 "with cautious optimism, expecting a good year, with some weakness during the second half," he said. The company "plans to keep inventories under tight control and to keep coverage as short as practicable." Noting that Western Auto Supply's excess profits tax base is approximately \$10,000,000, Mr. Connor said that "if the excess profits tax is allowed to lapse on June 30, 1953, the company should benefit considerably. In 1951 we paid an excess profits tax equal to nearly \$1 a share and 1952 may be close to the same figure."

Western Auto Supply came out of the war in 1945 with 235 stores, 1,515 dealers and a dollar volume of \$58,800,000. At the end of 1952 the total number of company stores will be 276, dealers served approxi-

mately 2,740 and the dollar volume just under \$170,000,000, he said.
 "We expect to consistently add to the total number of both dealer and company store outlets. We are budgeting 20 new stores for 1953 and a net increase of 125 dealers," Mr. Connor stated.
 "We have measured the potential for additional company stores and it looks like about 175 now, excluding the metropolitan areas of New York, Chicago and Philadelphia. On the dealer side there are calculated to be in our territory enough markets of sufficient size to support an additional 1,500 to 1,800 dealers."
 "Combining both wholesale and retail I believe we have enough open territory to push our volume to \$300,000,000 a year in 1952 dollars with present merchandise lines." A fair guess of the time elements required for such growth, he said, "might be about 10 years."—V. 176, p. 1868.

Western Light & Telephone Co., Inc.—Stock Offered—
 The company on Nov. 28 made an offering to its common stockholders of record Nov. 26 of 65,168 additional shares of common stock (par \$10) at \$22 per share on the basis of one new share for each five shares held. Subscription warrants are to expire on Dec. 9. The offering has been underwritten by Harris, Hall & Co. (Inc.) and associates.

PROCEEDS—The net proceeds will be used by the company in part to retire bank loans (incurred in connection with the temporary financing of its continuing construction program) which it is estimated will not exceed \$1,000,000 at the time such proceeds are received; the balance of such proceeds will become treasury funds and will be available to finance, in part, the company's construction program.

Additional funds to finance this construction program will be obtained from (1) treasury funds now on hand, (2) cash available from internal sources (expected to approximate \$1,250,000 in 1953), the principal items of which are the provisions for depreciation, amortization and retained earnings, (3) the sale of minor telephone properties, (4) short-term bank loans, when and as required, and (5) the sale of additional securities, which the company presently expects will consist of first mortgage bonds and preferred stock, the respective amounts of which have not yet been determined. The company estimates that the aggregate amount of additional temporary or permanent financing required to finance the construction program through 1953 will be approximately \$4,650,000.

BUSINESS—The company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co. (Del.) into The Kansas Power Co. (Kans.) on Sept. 22, 1906. Its principal executive office is located in the Power & Light Building, Kansas City, Mo.

The company is a public utility engaged principally in supplying electric service in portions of Kansas and telephone service in portions of Iowa, Kansas, Missouri and Oklahoma. It also supplies gas, water and ice in a few communities in Kansas. Operations in Kansas account for approximately 80% of the company's total operating revenues and 85% of the property values.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3%, due July 1, 1975		\$5,827,000
Series B, 3 1/2%, due Dec. 1, 1977	\$1,250,000	1,200,000
Series C, 3 1/2%, due Dec. 1, 1973	2,500,000	2,425,000
Series D, 3%, due Feb. 1, 1980	1,500,000	1,470,000
Series E, 3%, due Jan. 1, 1981	1,000,000	990,000
Series F, 3 1/2%, due March 1, 1982	1,000,000	1,000,000
3 1/2% sink fund debts, due Nov. 1, 1969	1,250,000	1,215,000
*Cumul. pfd. stock (par \$25)	250,000 shs.	
5% preferred stock		161,554 shs.
Common stock (par \$10)	500,000 shs.	391,009 shs.

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable. Tissueable in series.

UNDERWRITERS—The names of the several underwriters and the percentage of additional common stock not subscribed for pursuant to the exercise of the warrants, agreed to be purchased by each underwriter, are as follows:

Harris, Hall & Co. (Inc.)	18.00%	Estes & Co., Inc.	7.00%

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman County (P. O. Cullman), Ala.

Warrant Sale—An issue of \$150,000 2½% capital outlay school warrants was sold to Trust Company of Georgia, of Atlanta, and George M. Wood & Co., Montgomery, jointly, at a price of 100.76. Dated Sept. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Lawrence County (P. O. Moulton), Ala.

Warrant Sale—An issue of \$250,000 3% farm-to-market and State gasoline tax warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated Nov. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Ala.

Warrant Sale—An issue of \$200,000 2% and 2½% State gasoline tax warrants was sold to a group composed of Hugh Marx & Co., Berner Perry & Co., Watkins, Morrow & Co., and Odess, Martin & Herzberg, all of Birmingham. Dated Oct. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County Sch. Dist. No. 9 (P. O. Bisbee), Ariz.

Bond Sale—The \$180,000 building bonds offered Dec. 1—v. 176, p. 2008—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and the Miners & Merchants Bank of Bisbee, jointly, at a price of par.

Greenlee County Sch. Dist. No. 3 (P. O. Clifton), Ariz.

Bond Sale—The \$125,000 building bonds offered Dec. 1—v. 176, p. 2008—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

CALIFORNIA

Alameda School District, Calif.

Bond Sale—The \$50,000 building bonds offered Dec. 2—v. 176, p. 2109—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., Los Angeles, and C. N. White & Co., Oakland, as 3½s, at a price of 100.38, a basis of about 3.219%.

Alamitos School District, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 9 for the purchase of \$62,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at office of Treasurer of Orange County. Legality approved by O'Melveny & Myers, of Los Angeles.

Banning Elementary School District, Calif.

Bond Sale—The \$75,000 building bonds offered Dec. 1—v. 176, p. 2109—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.18%, as follows: \$24,000 3½s. Due on Jan. 1, 1954 to 1961 inclusive. \$21,000 3s. Due Jan. 1, 1962 to 1968 inclusive. \$30,000 3½s. Due Jan. 1, 1969 to 1978 inclusive.

Calaveras Joint Union High School District, Calif.

Bond Sale—The \$550,000 building bonds offered Dec. 1—v. 176, p. 2109—were awarded to a syndicate headed by the Bank of Amer-

ica National Trust & Savings Bank, of San Francisco, at a price of 100.023, a net interest of about 2.99%, as follows:

\$110,000 5s. Due on Jan. 1 from 1954 to 1958 inclusive.
66,000 2½s. Due on Jan. 1 from 1959 to 1961 inclusive.
132,000 2½s. Due on Jan. 1 from 1962 to 1967 inclusive.
242,000 3s. Due on Jan. 1 from 1968 to 1978 inclusive.

Hayward, Calif.

Bond Offering—Templeton Jamieson, City Clerk, will receive sealed bids until 4 p.m. (PST) on Dec. 9 for the purchase of \$300,000 sewer revenue, second series bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1968 to 1977 inclusive. Callable as of Aug. 1, 1954. Principal and interest (F-A) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Little Lake School District, Los Angeles County, Calif.

Bond Sale—The \$312,000 building bonds offered Dec. 2—v. 176, p. 2109—were awarded to a group composed of Weeden & Co., Kaiser & Co., and Dean Witter & Co., all of San Francisco, as 3s, at a price of 100.64, a basis of about 2.92%.

Menlo Park Elementary School District, Calif.

Bond Sale—The \$150,000 building bonds offered Dec. 2—v. 176, p. 2008—were awarded to a group composed of Bank of America National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.046, a net interest cost of about 1.67%, as follows:

\$69,000 1½s. Due on Dec. 31 from 1953 to 1955 inclusive.
81,000 1½s. Due on Dec. 31 from 1956 to 1959 inclusive.

Montague, Calif.

Bond Offering—Beulah R. Gordon, Town Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 15 for the purchase of \$65,000 sewer bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Salida Sanitary District, Stanislaus County, Calif.

Bond Offering—L. L. Locey, District Secretary, will receive sealed bids at the Board's office, P. O. Box 914, Modesto, until 8 p.m. (PST) on Dec. 11 for the purchase of \$210,000 sewer bonds. Dated Dec. 15, 1952. Due on June 15 from 1954 to 1992 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Francisco (City and County), California

Bond Offering—John R. McGrath, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Dec. 8 for the purchase of \$15,000,000 bonds, divided as follows:

\$1,000,000 series F, street improvement bonds. Due on Dec. 1 from 1953 to 1967 inclusive.
10,000,000 series D, school bonds. Due on Dec. 1 from 1953 to 1967 inclusive.
1,000,000 series D, airport bonds. Due on Dec. 1 from 1953 to 1960 inclusive.

3,000,000 series B, Cherry Valley Dam bonds. Due on Dec. 1 from 1953 to 1967 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Treasurer's office, or, at holder's option, at the city's fiscal agency in New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Marino Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 9 for the purchase of \$1,250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Santa Clara Valley Water Conservation District, Calif.

Bond Sale—The \$1,450,000 water system improvement bonds offered Dec. 2—v. 176, p. 2008—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.20%, as follows:

\$850,000 bonds, as follows: \$136,000 4½s, due on Jan. 1 from 1954 to 1957 incl.; \$170,000 1½s, due on Jan. 1 from 1958 to 1962 incl.; \$170,000 2s, due on Jan. 1 from 1963 to 1977 incl.; and \$374,000 2½s, due on Jan. 1 from 1968 to 1978 inclusive.
600,000 bonds, as follows: \$96,000 4½s, due on Jan. 1 from 1954 to 1957 incl.; \$120,000 1½s, due on Jan. 1 from 1958 to 1962 incl.; \$120,000 2s, due on Jan. 1 from 1963 to 1967 incl.; and \$264,000 2½s, due on Jan. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: Blyth & Co., of San Francisco, First Boston Corp., Harris Trust & Savings Bank, Chicago, California Bank of Los Angeles, John Nuveen & Co., of Chicago, William R. Staats & Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, of Chicago, First of Michigan Corporation, of New York, Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, and C. N. White & Co., of Oakland.

Temple City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 9 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Three Rivers Union School District, Tulare County, Calif.

Bond Offering—Sealed bids will be received by C. H. Grant, County Clerk, until 10 a.m. (PST) on Dec. 9 for the purchase of \$20,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 1 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

COLORADO

Jefferson County Consolidated Sch. Dist. No. R-1 (P. O. Golden), Colo.

Bond Offering—Edwin H. Grant, Secretary of the Board of Education, will receive sealed bids until

8 p.m. (MST) on Dec. 8 for the purchase of \$4,200,000 series A, general obligation school building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1977 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Oct. 1, 1962. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of \$400,000 tax anticipation notes. Dated Dec. 11, 1952, and due Dec. 10, 1953. Payable at the Brooks Bank & Trust Co., Torrington.

ILLINOIS

Chicago, Ill.

Bond Sale—A banking group headed jointly by Blyth & Co., Inc.; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Glorie, Forgan & Co., and John W. Clarke & Co., Inc., purchased \$22,600,000 3¼% parking facility revenue bonds and made public re-offering of the obligations on Dec. 3 at a price of par and accrued interest. The bonds are part of an authorized issue of \$50,000,000 and are payable solely from revenue of parking facilities. The bonds are dated July 1, 1952, and mature on July 1, 1982. Callable beginning July 1, 1962. Principal and interest (J-J) payable at the City Treasurer's office; at the First National Bank of Chicago, or at the principal office of the city's fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago.

Purpose of Issue—Proceeds from the sale of these bonds will be used for the acquisition of property for and construction of five multiple level off-street parking facilities located in the central business district of the city; for the construction of four off-street parking areas and purchase of four existing parking areas; to complete payment of approximately 22,000 parking meters heretofore purchased by the city; to purchase 5,000 additional parking meters now on order, and for the payment of all necessary legal, financial and engineering expenses necessary or incident to any of the foregoing.

Associate Underwriters—Other members of the offering group include: A. G. Becker & Co. Incorporated; Central Republic Company (Incorporated); Goldman Sachs & Co.; John Nuveen & Co.; Stone & Webster Securities Corporation; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Bacon, Whipple & Co.; William Blair & Company; Harris, Hall & Company (Incorporated); Hornblower & Weeks; The Illinois Company; Lee Higginson Corporation; Paine, Webber, Jackson & Curtis; Paul H. Davis & Co.; First of Michigan Corporation; First Securities Company of Chicago; The Milwaukee Company; F. S. Moseley & Co.; Mullane, Wells & Company; Stern Brothers & Co.; F. S. Yantis & Co. Incorporated; Barcus, Kindred & Co.; Braun, Bosworth & Co. Incorporated; Julien Collins & Company; Dempsey & Company; Raffensperger, Hughes & Co. Incorporated; Weeden & Co. Incorporated; Crutenden & Co.; Dempsey-Tegele & Co.; H. V. Sattley & Co. Incorporated; Sills, Fairman & Harris Incorporated; Channer Se-

curities Company; E. Ray Allen & Company, Inc.; Burns, Corbett & Pickard, Inc.; H. M. Byllesby and Company (Incorporated); J. M. Dain & Company; First of Iowa Corporation; McCormick & Co.; McMaster Hutchinson & Co.; Shaughnessy & Company, Inc.; Robert Showers; M. B. Vick & Company; Walter, Woody and Heimerdinger; Harold E. Wood & Company, and R. H. Moulton & Company.

East Side Levee and Sanitary District, Ill.

Bond Sale—An issue of \$150,000 3% sewer bonds was sold to the White-Phillips Co., of Davenport. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Ford County School District No. 1 (P. O. Gibson City), Ill.

Bond Offering—Robert Ogles, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$800,000 building bonds.

Greater Peoria Airport Authority (P. O. Peoria), Ill.

Bond Sale—The \$265,000 2½% bonds offered Nov. 26—v. 176, p. 1909—were awarded to the Commercial National Bank of Peoria.

Lake County School District No. 67 (P. O. Lake Forest), Ill.

Bond Offering—Philip L. Spindel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 16 for the purchase of \$1,150,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Lake Forest. Legality approved by Isham, Lincoln & Beale, of Chicago.

Lewiston Community High School District No. 341 (P. O. Lewiston), Fulton County, Ill.

Bond Offering—Keith Parry, Superintendent of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$75,000 building bonds. Bids desired on 2¾% bonds, plus premium, and also a par on lowest rate of interest. Legality approved by Chapman & Cutler, of Chicago.

Maroa Unit School District No. 2 (P. O. Maroa), Ill.

Bonds Sold—An issue of \$296,000 school bonds was sold to E. Bolander & Co., of Bloomington.

McHenry County Sch. Dist. No. 7 (P. O. Woodstock), Ill.

Bond Sale—The \$550,000 building bonds offered Dec. 2 were awarded to the Harris Trust & Savings Bank of Chicago, as 2½s at a price of 100.58, a basis of about 2.37%. Dated Jan. 1, 1954 and due on Jan. 1 from 1954 to 1972 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Pike County Community Unit Sch. Dist. No. 4 (P. O. Griggsville), Ill.

Bond Sale—The \$330,000 building bonds offered Nov. 28—v. 176, p. 2008—were awarded to Barcus Kindred & Co., of Chicago, at price of 104.

INDIANA

California Township, Sch. Twp. (P. O. R. R. North Judson), Indiana

Bond Sale—The \$40,000 building bonds offered Nov. 28—v. 176, p. 2008—were awarded to Frazer E. Hailstone & Co., of Cincinnati.

as 2½s, at a price of 100.21, a basis of about 2.08%.

Jasper School City, Ind.

Bond Sale—The \$59,412.34 notes offered Dec. 3—v. 176, p. 2008—were awarded to the Dubois County State Bank and the German American Bank, both of Jasper, jointly, as 4s, at a price of 100.27, a basis of about 3.91%.

Kentland-Jefferson Consolidated School Corporation (P. O. Kentland), Ind.

Bond Offering—Wilbur L. Olson, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Dec. 8 for the purchase of \$21,000 heating fund bonds. Dated Dec. 1, 1952. Due semi-annually on June 30 and Dec. 30 from 1953 to 1955 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spiceland Township (P. O. Spiceland), Ind.

Bond Offering—Kenneth Bogue, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 8 for the purchase of \$120,000 bonds, divided as follows: \$60,000 School Township bonds. Due semi-annually from July 1, 1953, to Jan. 1, 1965 incl. 60,000 Civil Township bonds. Due semi-annually from July 1, 1953, to Jan. 1, 1965 incl. Each issue is dated Oct. 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Mason City Independent School District, Iowa

Bond Offering—B. L. Main, Secretary of the Board of Directors, will receive sealed and open bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$1,200,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Emporia, Kan.

Bond Sale—An issue of \$67,886 1½% general obligation bonds was sold to Zahner & Co., of Kansas City. Dated Dec. 1, 1952. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean, Caldwell & Quinlan, of Topeka.

Great Bend, Kan.

Bond Sale—Zahner & Co., of Kansas City, Mo., recently purchased \$600,000 Board of Education bonds, divided as follows:

\$160,000 4½s. Due on Sept. 1 from 1954 to 1957 inclusive.
80,000 1½s. Due on Sept. 1, 1958 and 1959.
360,000 2s. Due on Sept. 1 from 1960 to 1968 inclusive.

The bonds are dated Dec. 1, 1952, and those maturing from 1964 to 1968 inclusive are optional as of Sept. 1, 1955. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Depew, Weigand, Hook & Curfman, of Wichita.

LOUISIANA

Leesville, La.

Bond Offering—Louise W. Talley, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 29 for the purchase of \$165,000 park and recreational facilities bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rapides Parish, Pineville School District No. 52 (P. O. Alexandria), La.

Certificate Offering—E. S. Aiken, Treasurer of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec.

17 for the purchase of \$89,000 certificates of indebtedness. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the District Treasurer's office, or at any bank specified by the purchaser.

Tangipahoa Parish School Districts. (P. O. 313 East Oak Street, Amite), La.

Bond Offering—J. H. Newton, Jr., Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 10 for the purchase of \$570,000 bonds, divided as follows: \$85,000 School District No. 104 bonds. Due on Jan. 1 from 1954 to 1973 inclusive.
485,000 School District No. 102 bonds. Due on Jan. 1 from 1954 to 1973 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the office of the Treasurer of the Parish Board or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Ville Platte Housing Authority, La.

Bond Offering—Paul C. Reed, Secretary, will receive sealed bids until noon (CST) on Dec. 10 for the purchase of \$78,000 series A, housing bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1960 inclusive.

Webster Parish School Districts (P. O. Minden), La.

Bond Sale—The \$50,000 school bonds offered Dec. 2—v. 176, p. 2009—were awarded to Barrow, Leary & Co., of Shreveport, and the Minden Bank, jointly, at a price of 100.01.

MAINE

Maine Turnpike Authority, Me.

May Issue \$80,000,000 Bonds—On the basis of proven earnings of the present Maine Turnpike far in excess of estimates and the heavy volume of traffic fed directly to the Turnpike from New York City, Boston, Providence, Hartford, Philadelphia and Washington and other eastern cities by a \$1,000,000,000 bridge and highway system, there appears to be a real need and every justification for a Maine Turnpike Extension, according to a study of the Turnpike by Tripp & Co., Inc., 40 Wall Street, New York City, dealers in state and municipal bonds.

The firm, which headed the underwriting syndicate in the original financing of the road and which will also head up the syndicate underwriting a new Turnpike bond issue, pointed out in its study that total traffic on the Maine Turnpike, which was opened on Dec. 13, 1947, has increased more than three times as fast as engineers' estimates and indications are that the total for 1952 will exceed estimates by about 30%. The excess of traffic over estimates is due to improved highway feeders, above average increases in motor vehicle registrations and other favorable factors, it said.

Based on results through October, 1952, both gross and net earnings of the Turnpike for 1952 will be more than 50% above engineers' estimates due to both increased traffic and higher toll rates which have been put into effect with excellent results and without any adverse effect on traffic, Tripp & Co. stated.

In 1948, the first full year of operation, the Maine Turnpike handled 1,390,669 passenger cars and 125,502 commercial vehicles, or a total of 1,516,171 all type vehicles. In 1951, the road handled 1,954,170 cars and 203,763 commercial vehicles, or a total of 2,157,933 vehicles. The rise in the number of vehicles handled by road continued apace in 1952 and it is expected that total traffic for

the year will exceed 2,300,000 vehicles.

Vehicular revenues totaled \$655,215 in 1948, while gross income was \$669,795 and net income was \$449,297. In 1951, gross income was reported at \$1,217,300 and net income at \$929,419, and for the year ended October, 1952, gross income was listed at \$1,458,328 and net income at \$1,139,373.

For the year 1952, gross revenue will approximate engineers' estimates for 1969 and net revenue will approximate engineers' estimates for 1965, the study stated. Gross and net revenues have climbed steadily this year and so rapidly that net earnings for 1952 will exceed indenture requirements by about 30%, and if traffic increases only half as fast in the future as it has to date, debt service coverage would be about 200 times total principal and interest requirements of the outstanding bonds over the life of the issue, according to Tripp & Co.

The cost of the new extension by-passing Portland and north to Augusta will be from \$55,000,000 to \$60,000,000. If the new issue includes refunding of the approximately \$20,000,000 currently outstanding bonds, the total financing will be from \$75,000,000 to \$80,000,000.

Engineering experts are of the opinion that the Portland by-pass, plus the Northern extension, plus additional concession areas and revision of concession rates, will make the new over-all Turnpike a better and stronger project in every way, according to Tripp & Co.

MARYLAND

Easton, Md.

Bond Sale—The \$250,000 sewer and water system bonds offered Dec. 1—v. 176, p. 2009—were awarded to the Mercantile Trust Co., Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$5,000,000 notes. Dated Dec. 11, 1952 and due on Oct. 20, 1953.

Hingham, Mass.

Bond Offering—Karl C. Hough, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (EST) on Dec. 10 for the purchase of \$1,860,000 bonds, divided as follows:

\$1,560,000 school building bonds. Due on Dec. 1 from 1933 to 1972 inclusive.
\$300,000 school building bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Bonds Not Sold—No bids were submitted for the \$8,270,000 State-aided veterans' housing project bonds offered Dec. 3—v. 176, p. 2110. Conditions of sale limited the rate of interest to 2½%.

New Bedford, Mass.

Bond Sale—The \$200,000 public welfare bonds offered Dec. 3—v. 176, p. 2110—were awarded to Salomon Bros. & Hutzler, New York City, as 1.60s, at a price of 100.20, a basis of about 1.53%.

Revere, Mass.

Bond Sale—The \$55,000 municipal relief bonds offered Dec. 3 were awarded to Goldman, Sachs & Co., New York City, as 1½s, at a price of 100.09, a basis of about 1.71%.

The bonds are dated Dec. 1, 1952, and mature on Dec. 1 from

1953 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$200,000 general obligation fire station bonds. Dated Nov. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bangor Township Unit Sch. Dist. (P. O. Route 56, Bay City), Michigan

Bond Offering—Dorothy C. Neal, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$225,000 building bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1956 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Bay City. Purchaser to furnish legal opinion.

Chelsea School District, Mich.

Note Sale—The \$20,000 tax anticipation notes offered Dec. 1 were awarded to Kenower, MacArthur & Co., of Detroit, at 2.06%.

The notes are dated Dec. 1, 1952, and mature on March 1, 1953. Principal and interest payable at the Chelsea State Bank.

Detroit, Mich.

Bond Offering—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 9 for the purchase of the following:

\$5,000,000 series Q, public sewer bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1982 inclusive. Interest J-D.
365,000 series 52-1, special assessment bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1957 inclusive. Interest M-S.

Principal and interest payable at the current official bank of the City of Detroit in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Sale—The \$25,000 public library bonds offered Nov. 26—v. 176, p. 2009—were awarded to McDonald-Moore & Co., of Detroit.

Hemlock Rural Agricultural School District, Mich.

Bond Offering—A. J. Basner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$175,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Purchaser to furnish legal opinion.

Jefferson Consolidated Sch. Dist. (P. O. Monroe), Mich.

Note Sale—The \$54,850 tax anticipation notes offered Dec. 3 were awarded to Kenower, MacArthur & Co., of Detroit, as follows:

\$27,500 notes at 2.70%, plus a premium of \$55.
27,350 notes at 2.738%, plus a premium of \$5.47.

Sale consisted of:
\$27,500 tax anticipation notes. Dated Sept. 1, 1953.
27,350 tax anticipation notes. Due Sept. 1, 1954.
Dated Dec. 1, 1952.

Kaleva, Mich.

Bond Offering—William Johnson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$65,000

water supply system revenue bonds. Dated July 1, 1952. Due on Jan. 1 from 1957 to 1985 inclusive. Bonds maturing in 1962 and thereafter are callable as of Jan. 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake and Erin Twp. Fractional School District No. 3 (P. O. St. Clair Shores), Mich.

Bond Sale—The \$640,000 building bonds offered Dec. 3 were awarded to a group composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit, Barcus, Kindred & Co., Channer Securities Corp., both of Chicago, S. R. Livingstone, Crouse & Co., of Detroit, and Allison-Williams Co., of Minneapolis, as 3½s, at a price of 100.06, a basis of about 3.74%.

The bonds are dated Dec. 1, 1952. Due on July 1 from 1954 to 1971 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of July 1, 1956. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—Charles M. Ziegler, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on Dec. 16 for the purchase of \$20,000,000 Limited Access Highway Dedicated Tax bonds. Dated Dec. 1, 1952. Due on Oct. 1 from 1954 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable as of Oct. 1, 1957. Principal and interest (A-O) payable at a bank or trust company in Detroit, Chicago or New York City, to be selected by the State Treasurer with the approval of the State Highway Commissioner. Proceeds of issue will be used to pay cost of constructing a limited access highway in the State to be known as the Detroit-Toledo Expressway. The bonds are not general obligations of the State or of any municipal unit thereof, being payable solely from specified revenues derived from motor vehicle taxes. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit, and Wood, King & Dawson, of New York City.

Napoleon Rural Agricultural School District, Mich.

Bond Offering—Raymond C. Snider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$165,000 building bonds. Dated Dec. 1, 1952. Due on May 1 from 1954 to 1970 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company in the State designated by the successful bidder. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Perrinton, Mich.

Bond Offering—Iris E. Drake, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$18,000 water supply system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1965 inclusive. Principal and interest (J-J) payable at the Commercial National Bank, Ithaca. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Union Schools, Dist. No. 1 (P. O. Detroit), Mich.

Note Offering—Gertrude MacDonald, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$70,000 tax anticipation notes. Dated Dec. 5, 1952. Due on April 5, 1953.

South Haven School District, Mich.
Bond Offering—C. E. Dilley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$600,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of April 1, 1957. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Michigan

Bond Offering—Omer S. Levi, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$127,000 water supply revenue bonds. Dated Nov. 1, 1952. Due on April 1 from 1956 to 1984 inclusive. The bonds contain a callable feature. Principal and interest (A-O) payable at a bank or trust company in the State designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Spring Lake and Crochery Twp. School District No. 8 (P. O. R. R. No. 2, Spring Lake), Michigan

Bond Offering—Roscoe Tripp, Director, will receive sealed bids until 5 p.m. (EST) on Dec. 10 for the purchase of \$33,000 building bonds. Dated Jan. 10, 1953. Due on July 10 from 1954 to 1968 inclusive. The bonds maturing in 1961 and thereafter are callable in inverse numerical order as of July 10, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Bloomfield Township Fractional Sch. Dist. No. 5 (P. O. 2065 Cass Lake Road, Keego Harbor), Mich.

Bond Offering—Richard McClurg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Nov. 1, 1960. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Blue Earth County Independent Consolidated Sch. Dist. No. 24 (P. O. Vernon Center), Minn.

Bond Offering—Martin H. Schwarz, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$140,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Breckenridge, Minn.

Certificate Offering—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$50,000 series A, permanent improvement revolving fund certificates of indebtedness. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1971 inclusive. Certificates maturing in 1963 and thereafter are callable as of June 1, 1962. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Cottonwood County Consolidated School District No. 74 (P. O. Jeffers), Minn.

Bond Offering—Elmer Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$50,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of Jan. 1, 1965. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Forest Lake, Minn.

Bond Sale—The \$10,000 sewer improvement bonds offered Dec. 3—v. 176, p. 2009—were awarded to the Forest Lake State Bank, as 2½s, at a price of 100.50, a basis of about 2.40%.

Hennepin County Independent School District No. 12 (P. O. South Richfield), Minnesota

Bond Offering—E. C. Ellenson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Jan. 1, 1961. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hubbard County Independent Sch. Dist. No. 1 (P. O. Park Rapids), Minn.

Bond Offering—A. W. Lovik, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$600,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1973 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of Jan. 1, 1966. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Marshall County Independent Sch. Dist. No. 49 (P. O. Newfolden), Minnesota

Bond Offering—H. P. Dryud, District Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$125,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1980 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1972. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Norman County Independent Sch. Dist. No. 8 (P. O. Ada), Minn.

Bond Offering—Geo. C. Landsverk, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$650,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1983 inclusive. Bonds maturing in 1972 and thereafter are callable as of Jan. 1, 1971. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Renville and Kandiyohi Counties Consolidated School District No. 89 (P. O. Danube), Minn.

Bond Sale—The \$80,000 building and improvement bonds offered Dec. 2—v. 176, p. 2010—were awarded to J. M. Dain & Co., of Minneapolis.

Roseville, Minn.

Certificate Offering—B. C. Hammersten, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of \$38,000 street and fire equipment certificates of indebtedness. Dated Jan. 2, 1953. Due on Jan. 2 from 1954 to 1958 inclusive. Prin-

cipal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of the following: \$695,000 improvement bonds. Due on Jan. 15 from 1955 to 1966 inclusive.

182,000 water tank bonds. Due on Jan. 15 from 1954 to 1966 incl. Each issue is dated Jan. 15, 1953. Legality approved by Faegre & Benson, of Minneapolis.

Strandquist, Minn.

Bond Sale—The \$10,000 water works improvement bonds offered Dec. 1—v. 176, p. 2010—were awarded to Allison & Williams Co., of Minneapolis.

MISSISSIPPI

Aberdeen, Miss.

Bond Sale—The \$35,000 industrial bonds offered Dec. 2 were awarded to the Monroe Bank of Aberdeen, as 2½s.

The bonds mature from 1954 to 1978 inclusive.

Forrest County (P. O. Hattiesburg), Miss.

Bond Sale—The \$35,000 highway patrol radio station bonds offered Dec. 2 were awarded to the First National Bank of Hattiesburg.

Leland, Miss.

Bond Sale—The \$30,000 fire department bonds offered Dec. 2 were awarded to the Bank of Leland.

The bonds mature from 1954 to 1963 inclusive.

MONTANA

Broadwater County School District No. 7 (P. O. Townsend), Mont.

Bond Sale—The \$25,000 improvement bonds offered Nov. 26—v. 176, p. 1910—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s, at a price of 100.40.

NEBRASKA

Morrill, Neb.

Bond Sale—The \$20,000 electric system revenue bonds offered Dec. 1—v. 176, p. 2010—were awarded to the First Trust Co., of Lincoln, on a bid reflecting a net interest cost of about 2.24%.

NEW HAMPSHIRE

Portsmouth, N. H.

Note Sale—The \$20,000 notes offered Nov. 28 were awarded to the Merchants National Bank of Boston, at 0.70% discount, plus a premium of \$1.60.

Somersworth, N. H.

Bond Sale—The \$155,000 bonds offered Dec. 2—v. 176, p. 2110—were awarded to W. E. Hutton & Co., of Boston, as 2s, at a price of 100.26, a basis of about 1.96%.

NEW JERSEY

Berkeley Heights Township School District (P. O. Berkeley Heights), N. J.

Bond Sale—The \$450,000 building bonds offered Dec. 1—v. 176, p. 2010—were awarded to the Union County Trust Co., Elizabeth, as 2.30s, at a price of 100.21, a basis of about 2.27%.

Dunellen, N. J.

Bond Offering—Frances Goble, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$50,000 bonds, divided as follows: \$41,500 general improvement bonds.

8,500 assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank of Dunellen. Legality approved by

Caldwell, Marshall, Trimble & Mitchell, of New York City.

Glen Rock School District, N. J.

Bond Sale—The \$50,000 building bonds offered Dec. 3—v. 176, p. 2010—were awarded to the Citizens First National Bank & Trust Co., of Ridgewood, as 1.70s, at a price of 100.02, a basis of about 1.69%.

Haddonfield, N. J.

Bond Sale—The \$190,000 fire house bonds offered Nov. 26—v. 176, p. 1814—were awarded to Stroud & Co., and Butcher & Sherrerd, both of Philadelphia, jointly, as 2½s, at a price of 100.33, a basis of about 2.18%.

Keyport School District, N. J.

Bond Sale—The \$380,000 building bonds offered Dec. 2—v. 176, p. 1910—were awarded to a group composed of the National State Bank; Ryan, Hanauer & Co., and F. R. Cole & Co., all of Newark, taking \$379,000 bonds as 2.95s, at a price of 100.27, a basis of about 2.92%.

Livingston Township, N. J.

Bond Offering—Charles G. Zahn, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 15 for the purchase of \$173,000 bonds, divided as follows: \$47,000 fire house bonds.

95,000 sewer plant bonds. 31,000 sewer plant, second series bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Logan Township School District (P. O. Bridgeport), N. J.

Bond Offering—James B. Dawson, Jr., District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the Farmers & Mechanics National Bank, Woodbury. Legality approved by Reed, Hoyt & Washburn, of New York City.

Manville, N. J.

Bond Offering—Alexander P. Peltack, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$222,000 bonds, divided as follows:

\$175,000 sewer assessment bonds. Due on Dec. 1 from 1954 to 1963 inclusive. 39,000 street assessment bonds. Due on Dec. 1 from 1954 to 1958 inclusive. 8,000 equipment bonds. Due on Dec. 1 from 1954 to 1957 inclusive.

All of the bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Manville National Bank, Manville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Milville, N. J.

Bond Sale—The \$98,000 water plant bonds offered Dec. 2—v. 176, p. 2010—were awarded to J. B. Hanauer & Co., of Newark, as 2.70s, at a price of 100.27, a basis of about 2.66%.

New Jersey Turnpike Authority, New Jersey

Bond Sale—Smith, Barney & Co., New York City, acting for the Authority, announced Dec. 2 the placement with institutional investors of a new issue of \$30,000,000 1½% second series (series A) bonds at a price of par. They are dated July 1, 1952, mature Jan. 1, 1958, and are callable at par and accrued interest at any time on and after July 1, 1953.

Funds will be used (1) to meet the general bond reserve requirement on Jan. 1, 1954 of \$8,270,000 as a prerequisite to freeing, and making available, surplus revenues from the existing 118-mile Turn-

pike for other purposes and, (2) to provide for completion of the Turnpike, including the minimum amount of additional facilities needed to improve service and safety in handling the abnormally heavy traffic being carried. Traffic this year is almost two and a half times the estimate of the engineers, and is in the range of what would be expected in 1965-1966.

"With funds in hand for current requirements and for betterments which are planned to improve services and safety," said Chairman Paul L. Troast, "the Authority also is in a position to plan for financing and construction of three extensions which have been legislated, and which seem to be necessary if the Turnpike is to serve the State adequately."

"These extensions, on which alignment studies are under way, would provide (1) a direct connection to the Pennsylvania Turnpike; (2) a direct connection to the Holland Tunnel, Jersey City and Bayonne, and (3) a direct connection to the New York State Thruway."

"There is projected, too, an entirely new highway which would be financed independently of the current Turnpike. This is an East-West Turnpike, approximately 58 miles in length. It is being studied by the Authority's staff in conjunction with county and municipal officials. It would begin at a point in Hudson County, cross Essex and Morris Counties into Warren County where it would connect with two new bridges being built across the Delaware River to Pennsylvania."

Newark, N. J.

Bond Offering—Meyer C. Ellenstein, Director of the Department of Revenue and Finance, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$1,309,000 bonds, divided as follows:

\$680,000 water bonds. Due on Jan. 1 from 1954 to 1973 inclusive. 649,000 public improvement and apparatus bonds. Due on Jan. 1 from 1954 to 1969 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the National State Bank of Newark. Legality approved by Reed, Hoyt & Washburn, of New York City.

North Plainfield, N. J.

Bond Offering—Frederick A. Martin, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$215,000 street, street assessment and sewer bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1971 inclusive. Principal and interest (J-J) payable at the State Trust Co., Plainfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Palmyra, N. J.

Bond Offering—George J. Spencer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$250,000 sewage disposal plant bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Cinnaminson Bank & Trust Co., Riverton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rockaway, N. J.

Bond Sale—The \$76,000 water bonds offered Dec. 3—v. 176, p. 2010—were awarded to Boland, Saffin & Co., of New York City, as 2.45s, at a price of 100.13, a basis of about 2.42%.

Sea Isle City, N. J.

Bond Offering—Margaret Backman Mazurie, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$108,000 bonds, divided as follows:

\$75,000 water and sewer system bonds. Due on Dec. 1 from 1953 to 1968 inclusive.

33,000 beach protection bonds. Due on Dec. 1 from 1953 to 1958 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the First National Bank of Cape May Court House. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tabernacle Township School District, N. J.

Bond Sale—The \$48,000 building bonds offered Nov. 28—v. 176, p. 2010—were awarded to the Burlington County National Bank of Medford, as 2½s, at par.

Teaneck Township (P. O. Teaneck), N. J.

Bond Sale—The \$484,000 general and street assessment bonds offered Dec. 2—v. 176, p. 1911—were awarded to a group composed of National State Bank of Newark; Coffin & Burr, New York City, and Ewing & Co., of Montclair, taking \$483,000 bonds as 2.10s, at a price of 100.26, a basis of about 2.065%.

Trenton, N. J.

Bond Sale—The \$982,000 bonds offered Dec. 4—v. 176, p. 1911—were awarded to a group composed of Bartow Leeds & Co., Tripp & Co., Van Alstyne, Noel & Co., Shelby Cullom Davis & Co., and Paul Frederick & Co., all of New York City, and Lee W. Carroll & Co., of Newark, as 1.70s, at a price of 100.057, a basis of about 1.74%.

Union Township (P. O. Union), N. J.

Bond Offering—William W. Friberger, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$476,000 public improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Principal and interest (J-D) payable at the Union Center National Bank of Union Township, Union, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.

Bond Offering—Helen H. Anderson, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$3,500,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Woodbridge National Bank, Woodbridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wood-Ridge, N. J.

Bond Offering—Robert I. Stoesser, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 17 for the purchase of \$18,000 public improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt & Washburn, of New York City.

NEW YORK

Bethel, Kaunonga Lake Sewer District (P. O. Kaunonga Lake), N. Y.

Bond Sale—The \$6,000 sewer construction bonds offered Dec. 1—v. 176, p. 2010—were awarded to the National Bank of Liberty, as 2½s, at a price of 100.76, a basis of about 2.35%.

Busti, Ellicott and Harmony Central Sch. Dist. No. 1 (P. O. Lakewood), N. Y.

Bond Offering—Harvey W. Carlson, President of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Dec. 9 for the purchase of \$2,250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Greece (P. O. Rochester), N. Y.

Bond Offering—Gordon A. Howe, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 16 for the purchase of \$268,000 public improvement bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the Union Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greene, Smithville, Coventry, Oxford, German, McDonough, Triangle, Barker and Willet Central Sch. Dist. No. 1 (P. O. Greene), N. Y.

Bond Offering—Russell W. Gray, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 11 for the purchase of \$1,676,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, Greene. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamburg, Boston, Eden and Orchard Park Central School District No. 1 (P. O. Hamburg), N. Y.

Bond Offering—Theodora Greenwald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 10 for the purchase of \$860,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Hamburg, in Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 2 (P. O. Uniondale), N. Y.

Bond Offering—Douglas D. Macdonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 16 for the purchase of \$1,160,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the Second National Bank & Trust Co., Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Woodmere-Hewlett Public Parking District (P. O. Hempstead), N. Y.

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of \$250,000 land acquisition and improvement bonds. Dated Dec. 1, 1952. Due on March 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the office of the Presiding Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip Union Free School District No. 2 (P. O. Islip), N. Y.

Bond Offering—Hubert G. Moore, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 12 for the purchase of \$850,000 building bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Islip. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jefferson, Summit, Blenheim, Gilboa, Harpersfield and Kortwright Central School District No. 1 (P. O. Jefferson), N. Y.

Bond Sale—The \$17,000 building bonds offered Dec. 2—v. 176, p. 2011—were awarded to R. D. White & Co., New York City, as 2.20s, at a price of 100.12, a basis of about 2.17%.

Johnstown Common School District No. 18 (P. O. Gloversville), N. Y.

Bond Offering—Geraldine Becker, District Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 9 for the purchase of \$61,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1979 inclusive. Principal

and interest (M-N) payable at the Fulton County National Bank & Trust Co., Gloversville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lackawanna, N. Y.

Bond Sale—The \$30,000 sanitary sewer system and street paving bonds offered Dec. 2—v. 176, p. 2011—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 2s, at a price of 100.26, a basis of about 1.94%.

Niagara Falls, N. Y.

Bond Sale—The \$875,000 street improvement bonds offered Dec. 3—v. 176, p. 2011—were awarded to the City National Bank & Trust Co., of Kansas City, and the New York Hanseatic Corp., New York City, jointly, as 1.40s, at a price of 100.04, a basis of about 1.39%.

Oswego, N. Y.

Bond Offering—Gertrude A. Thompson, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$90,500 street, water improvement and fire apparatus bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1957 inclusive. Principal and interest (M-S) payable at the Oswego County National Bank, Oswego. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$760,000 notes, divided as follows:

- \$700,000 tax anticipation notes.
- 10,000 capital-rescue vehicle notes.
- 50,000 capital-incinerator plant notes.

Dated Dec. 15, 1952. Due May 15, 1953. Payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$86,875 improvement bonds offered Dec. 2—v. 176, p. 2111—were awarded to the National Commercial Bank & Trust Co., of Albany, as 1.60s, at a price of 100.30, a basis of about 1.50%.

Tonawanda, N. Y.

Bond Sale—The \$345,000 water bonds offered Dec. 3—v. 176, p. 2111—were awarded to a group composed of Blair Rollins & Co., Inc., George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., all of New York City, as 2.40s, at a price of 100.77, a basis of about 2.32%.

West Turin (P. O. Constable), New York

Bond Sale—The \$41,500 highway equipment bonds offered Dec. 1 were awarded to R. D. White & Co., New York City, as 1.90s, at a price of 100.04, a basis of about 1.89%.

Whitestone, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), New York

Bond Offering—Wesley E. Ecker, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 17 for the purchase of \$100,000 building bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Montgomery County (P. O. Troy), N. C.

Bond Sale—The \$90,000 bonds offered Dec. 2—v. 176, p. 2111—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, as follows:

- \$20,000 general bonds, at a price of 100.34, a net interest cost of about 3.83%, as follows:
- \$10,000 5½s, due June 1, 1960

and 1961, and \$10,000 2½s, due June 1, 1962 and 1963.

70,000 road and bridge bonds at a price of par, a net interest cost of about 2.60%, as follows: \$13,000 5½s, due June 1, 1961; \$18,000 2½s, due June 1, 1962 and 1963, and \$39,000 2s, due June 1 from 1964 to 1977 inclusive.

Rockingham County (P. O. Wentworth), N. C.

Bond Sale—The \$75,000 permanent improvement refunding bonds offered Dec. 2—v. 176, p. 2111—were awarded to R. H. Brooke & Co., of Richmond, and Peoples National Bank of Charlottesville, jointly, as 2s, at a price of 100.51, a basis of about 1.93%.

OHIO

Akron, Ohio

Bond Sale—The \$199,000 special assessment bonds offered Dec. 1—v. 176, p. 2011—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.70, a basis of about 1.86%.

Amelia, Ohio

Bond Sale—The \$10,000 municipal building bonds offered Nov. 28—v. 176, p. 2011—were awarded to Fox, Reusch & Co., Inc., of Cincinnati, as 2½s, at a price of 100.82, a basis of about 2.36%.

Eaton Exempted Village Sch. Dist., Ohio

Bond Offering—Clifford H. Stroh, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$295,000 building bonds.

Greenville City School District, Ohio

Bond Offering—Robert Kolp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1952. Due semi-annually on May 1 and Nov. 1 from 1954 to 1974 inclusive. Principal and interest (M-N) payable at the Second National Bank of Greenville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Hubbard Exempted Village School District, Ohio

Bond Offering—R. F. Clash, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$454,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Interest M-N. Issue was authorized at the Nov. 4 election.

Jackson, Ohio

Bond Offering—Virginia Yerian, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$430,000 first mortgage sewerage system revenue bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1988 inclusive. Bonds maturing in 1962 and thereafter are callable in numerical order as of Aug. 1, 1961. Principal and interest (F-A) payable at the Lincoln National Bank of Cincinnati. Legality approved by Peck, Shafer & Williams, of Cincinnati.

Lanier Township Local Sch. Dist. (P. O. Eaton), Ohio

Bond Offering—Chas. Beasley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$65,000 improvement bonds. Dated Jan. 1, 1953. Due semi-annually on April 1 and Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Twin Valley Bank of West Alexandria.

Oxford, Ohio

Bond Sale—The \$33,000 garbage disposal plant revenue bonds were sold to George Eustis & Co., of Cincinnati.

Parma City School District, Ohio

Bond Sale—The \$1,800,000 series A bonds offered Dec. 3—v. 176, p. 2011—were awarded to a syndicate composed of McDonald & Co.,

Cleveland, Stranahan, Harris & Co., and Braun, Bosworth & Co., Inc., both of Toledo, Barcus, Kindred & Co., Chicago, Ryan, Sutherland & Co., Toledo, Provident Savings Bank & Trust Co., Cincinnati, Roose & Co., Toledo, Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Walter, Woody & Heimerdinger, and H. F. Kreimer & Co., all of Cincinnati, as 2½s, at a price of 100.15, a basis of about 2.73%.

Salem, Ohio

Bond Sale—An issue of \$210,000 second mortgage water revenue bonds was sold to McDonald & Co., of Cleveland, and Braun, Bosworth & Co., Inc., of Toledo, jointly.

Wellington Exempted Village School District, Ohio

Bond Offering—P. F. Gray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First Wellington Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Altus, Okla.

Bond Sale—The \$390,000 municipal electric system improvement bonds offered Dec. 2—v. 176, p. 2111—were awarded to the Small-Milburn Co., of Wichita.

Alva, Okla.

Bond Sale—The \$178,000 sanitary sewer system bonds offered Dec. 1—v. 176, p. 2112—were awarded to the Central National Bank of Alva.

The bonds mature serially from 1955 to 1965 inclusive.

OREGON

Coquille, Ore.

Bond Sale—The \$9,463.15 improvement bonds offered Dec. 1—v. 176, p. 2112—were awarded to Blyth & Co., of Portland, as 2.85s, at a price of par.

Douglas County Sch. Dist. No. 77 (P. O. Glendale), Ore.

Bond Offering—Carl J. Sether, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 9 for the purchase of \$330,000 building bonds. Dated Dec. 30, 1952. Due on Dec. 30 from 1953 to 1966 inclusive. Principal and interest payable at the County Treasurer's office.

Milton-Freewater, Ore.

Bond Sale—The \$22,462.60 Bancroft improvement bonds offered Dec. 1—v. 176, p. 2012—were awarded to Blyth & Co., of Portland.

Stanfield, Ore.

Bond Sale—The \$12,000 general sewer bonds offered Nov. 10—v. 176, p. 1815—were awarded to the State, as 3s, at par.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pennsylvania

Bond Offering—E. Raymond Ambler, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 11 for the purchase of \$350,000 sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1957 inclusive. Principal and interest payable at the Abington Bank & Trust Co., Abington. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Canton Area School Authority (P. O. Canton), Pa.

Bond Sale—A group composed of Butcher & Sherrerd, Philadelphia; Goldman, Sachs & Co., New York City; Stroud & Co., Philadelphia; Byrne and Phelps, Inc., New York City, and Dolphin & Co., Philadelphia, purchased \$1,

875,000 school revenue bonds, as follows:

325,000 3s. Due on Jan. 1 from 1954 to 1963 inclusive.
145,000 3½s. Due on Jan. 1 from 1964 to 1970 inclusive.
185,000 3½s. Due on Jan. 1 from 1971 to 1977 inclusive.
235,000 3½s. Due on Jan. 1 from 1978 to 1984 inclusive.
355,000 3.70s. Due on Jan. 1 from 1985 to 1992 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Co., Philadelphia. Legality approved by Saul, Ewing, Romick & Saul, of Philadelphia.

Central Delaware County Authority (P. O. Crum Lynne), Pa.

Bond Offering—William A. Hagerty, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$160,000 series B, sewer revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1957 to 1978 inclusive. Bonds maturing in 1957 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at office of the Trustee in Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Hellertown, Pa.

Bond Sale—The \$100,000 improvement bonds offered Dec. 1—v. 176, p. 2012—were awarded to the Sucon Valley Trust Co. of Hellertown, the only bidder as 2½s.

Upper Dublin Township Sch. Dist. (P. O. Fort Washington), Pa.

Bond Offering—Edward L. Lee, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$100,000 improvement bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Ambler National Bank of Ambler. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Nauport, R. I.

Bond Sale—The \$100,000 school bonds offered Nov. 26 were awarded to the First National Bank of Boston, as 2.70s, at a price of 100.18, a basis of about 2.68%.

TENNESSEE

Chattanooga, Tenn.

Bond Offering—P. R. Olgiati, Mayor, will receive sealed bids until noon (CST) on Dec. 16 for the purchase of \$2,150,000 series A, sewer revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1983 inclusive. The bonds ma-

DIVIDEND NOTICES

COMBUSTION ENGINEERING-SUPERHEATER, INC.

Dividend No. 196

A quarterly dividend of seventy-five cents (\$0.75) per share on all the outstanding stock of the Company has been declared, payable January 22, 1953 to stockholders of record at the close of business December 12, 1952.

OTTO W. STRAUSS, Treasurer.

IBM INTERNATIONAL BUSINESS MACHINES CORPORATION

The 151st Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a dividend of \$1.00 per share, payable December 10, 1952, to stockholders of record at the close of business on November 14, 1952. Transfer books will not be closed. Checks prepared on IBM Electric Punched Card Accounting Machines will be mailed.

A. L. WILLIAMS, Vice Pres. & Treasurer

IBM INTERNATIONAL BUSINESS MACHINES CORPORATION

The 151st Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a stock dividend at the rate of five shares for each 100 shares held, to be issued January 29, 1953, or as soon thereafter as practicable, to stockholders of record at the close of business on January 5, 1953. Transfer books will not be closed.

A. L. WILLIAMS, Vice Pres. & Treasurer

turing in 1960 and thereafter are callable in inverse numerical order as of Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

Fountain City Sanitary District (P. O. Fountain City), Tenn.

Bond Offering—Frank Ogden, Secretary of the Board of Commissioners, will receive sealed bids until 2:30 p.m. (EST) on Dec. 8 for the purchase of \$960,000 water and sewer revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1978 to 1987 inclusive. Callable as of Dec. 1, 1960. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor, will receive sealed bids until noon (CST) on Dec. 16 for the purchase of \$2,000,000 general obligation hospital bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Sale—The \$1,300,000 general obligation bonds offered Dec. 2—v. 176, p. 2012—were awarded to a group composed of Kidder, Peabody & Co., C. J. Devine & Co., Lee Higginson Corp., Bacon, Stevenson & Co., all of New York City, and Ball, Burge & Kraus, of Cleveland, at a price of 100.06, a net interest cost of about 2.78%, as follows:
\$410,000 3s. Due on April 1 from 1953 to 1965 inclusive.
890,000 2½s. Due on April 1 from 1966 to 1977 inclusive.

Madison County (P. O. Jackson), Tenn.

Bond Sale—The \$60,000 school bonds offered Nov. 28—v. 176, p. 2112—were awarded to C. H. Little & Co., of Jackson, on a bid reflecting a net interest cost of about 1.74%.

Selma, Tenn.

Bond Offering—Will Tom Abernathy, Mayor, will receive sealed bids until 9 a.m. (CST) on Dec. 19 for the purchase of \$25,000 water works improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1965 inclusive.

Tennessee (State of)

Bond Sale—The \$2,400,000 bonds offered Dec. 1—v. 176, p. 2012—were awarded to the Chase National Bank of New York City, at a price of 100.11, a net interest cost of about 1.65%, as follows:

\$1,300,000 State Office Building bonds as 1.80s.

950,000 educational impt. bonds as 1½s.

150,000 National Guard Armory bonds as 3½s.

TEXAS

Dallas County (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$10,000,000 bonds, divided as follows:

\$5,000,000 series of 1953, permanent improvement bonds. Due on Jan. 10 from 1954 to 1983 inclusive. Callable Jan. 10, 1963.

\$5,000,000 series of 1953, Road District No. 1 bonds. Due on Jan. 10 from 1954 to 1973 inclusive.

The bonds are dated Jan. 10, 1953. Principal and interest (J-J) payable at the National City Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas County Water Control and Improvement Dist. No. 4 (P. O. 311 So. Justin St., Dallas), Tex.

Bond Sale—The \$25,000 sewer system bonds offered Dec. 1 were awarded to the Central Investment Co. of Texas, Dallas, as follows:

\$9,000 3s. Due on Feb. 15 from 1954 to 1962 inclusive.

16,000 4s. Due on Feb. 15 from 1963 to 1978 inclusive.

Fort Worth Indep. Sch. Dist., Texas

Bond Offering—Ed P. Williams, Business Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$6,000,000 school house bonds. Dated Feb. 1, 1953. The bonds are part of the \$14,990,000 issue authorized at an election last May.

Midland County (P. O. Midland), Texas

Bond Sale—The \$500,000 unlimited tax road bonds offered Dec. 1—v. 176, p. 2012—were awarded to Halsey, Stuart & Co., Chicago, and Underwood, Neuhaus & Co., of Houston, jointly, at a price of 100.05, a net interest cost of about 2.29%, as follows:

\$115,000 3s. Due on Dec. 15 from 1953 to 1957 inclusive.

385,000 2½s. Due on Dec. 15 from 1958 to 1969 inclusive.

Vernon, Texas

Bond Offering—Fred Roetschke, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Dec. 15 for the purchase of \$1,450,000 water works and sewer system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1983 inclusive. Bonds maturing in 1969 and thereafter are callable in inverse numerical order as of Jan. 1, 1968. Principal and interest (J-J) payable at the Waggoner National Bank, Vernon, or at Chase National Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Proctor, Vt.

Bond Sale—The \$305,000 school bonds offered Dec. 2—v. 176, p. 2112—were awarded to W. E. Hutton & Co., of Boston, as 2s, at a price of 100.25, a basis of about 1.97%.

VIRGINIA

Richmond, Va.

Bond Offering—J. Maurice Miller, Director of Finance, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$5,300,000 public improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the office of the Director of Finance; or, at holder's option, at Bankers Trust Company, or at any other fiscal agent of the City in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

WASHINGTON

Camas, Wash.

Bond Sale—The \$101,000 general obligation bonds offered Nov. 28 were awarded to the First National Bank of Portland.

Spokane County School District No. 81 (P. O. Spokane), Washington

Bond Offering—D. B. Triplett, Secretary of the Board of School Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 13 for the purchase of \$2,300,000 building bonds.

Washington (State of)

Bond Sale—The \$25,000,000 series B, motor vehicle fuel tax revenue bonds offered Dec. 3—v. 176, p. 2012—were awarded to a syndicate headed jointly by Kuhn, Loeb & Co., and Union Securities Corp., both of New York City, at a price of 100.02, a net interest cost of about 2.51%, as follows:

\$4,065,000 6s. Due on Sept. 1 from 1953 to 1957 inclusive.

12,065,000 2½s. Due on Sept. 1 from 1958 to 1969 inclusive.

8,870,000 2½s. Due on Sept. 1 from 1970 to 1976 inclusive.

Other members of the syndicate: White, Weld & Co.; Eastman, Dillon & Co.; Hayden, Stone & Co.; Weeden & Co.; Equitable Securities Corp.; R. H. Moulton & Co.; F. W. Craigie & Co.; Roosevelt & Cross, Inc.; First of Michigan Corp.; W. E. Hutton & Co.; Hirsch & Co.; Andrews & Wells, Inc.; Braun, Bosworth & Co.; R. L. Day & Co.; Granbery, Marache & Co.; Grandee & Co., Inc.; G. C. Haas & Co.; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; Bache & Co.; Bartow, Leeds & Co.; Barter, Williams & Co.; Whiting, Weeks & Stubbs; John Nuveen & Co.; The Ohio Company; De Haven & Townsend, Crouter & Bodine; First Washington Corp.; Folger, Nolan, Inc.; Heller, Bruce & Co.; Kaiser & Co.; D. A. Pincus & Co.; Raffensperger, Hughes & Co. Inc.; Ball, Burge & Kraus; Barrett, Fitch, North & Co., Inc.; Conrad, Bruce & Co.; Clement A. Evans & Co., Inc.; Mannheim-Egan, Inc.; Mullaney, Wells & Co.; John Small & Co.; Stokes & Co.; C. C. Collings & Co., Inc.; R. C. Schmertz & Co. Inc., and Soden Investment Co.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills was sold on Dec. 4 at an average yield of 1.248%. Dated Dec. 5, 1952 and due March 6, 1953.

United States Savings Bonds Issued And Redeemed Through Oct. 31, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Outstdg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,894	\$109	2.18
UNMATURED:				
Series E:				
Series E-1941	1,681	1,020	1,661	39.32
Series E-1942	7,425	4,288	13,137	42.25
Series E-1943	11,908	6,799	5,109	42.90
Series E-1944	13,732	8,102	5,630	41.00
Series E-1945	10,600	6,203	4,396	41.47
Series E-1946	4,634	2,421	2,213	47.76
Series E-1947	4,288	2,000	2,288	53.36
Series E-1948	4,388	1,906	2,481	56.54
Series E-1949	4,288	1,762	2,526	58.91
Series E-1950	3,725	1,399	2,326	62.44
Series E-1951	3,263	1,067	2,197	67.33
Series E-1952 (10 months)	2,489	416	2,073	83.29
Unclassified	89	148	—60	—
Total Series E	72,509	37,533	34,976	48.24
Series H-1952 (5 months)	139	*	139	99.98
Total Series E and H	72,649	37,533	35,116	48.34
Series F and G:				
Series F and G-1941	1,562	429	1,133	72.54
Series F and G-1942	3,265	1,010	2,255	69.07
Series F and G-1943	3,442	1,119	2,324	67.52
Series F and G-1944	3,777	1,051	2,726	72.17
Series F and G-1945	3,204	778	2,426	75.72
Series F and G-1946	3,021	722	2,299	76.10
Series F and G-1947	2,609	566	2,043	78.31
Series F and G-1948	3,056	366	2,690	88.02
Series F and G-1949	1,677	235	1,442	85.99
Series F and G-1950	2,353	222	2,130	90.52
Series F and G-1951	770	44	726	94.29
Series F and G-1952 (4 mos.)	205	5	200	97.56
Total Series F and G	28,941	6,550	22,392	77.37
Series J and K-1952 (6 months)	286	*	286	99.96
Total Series F, G, J and K	29,228	6,550	22,678	77.59
All Series—Total matured	5,003	4,894	109	2.18
Total unmatured	101,876	44,083	57,794	56.73
Grand total	106,879	48,976	57,903	54.18

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.